

Pulses Domestic Fundamentals:

- Domestic pulses market remained steady to firm during today's trading session due to strong festival demand.
- Indian chana futures for August contract scaled a new peak of Rs.4741 per quintal on Saturday on lower supplies in the domestic market and inadequate stocks amid a pick-up in local demand ahead of the festival season. While, October onward contract are also traded at record high of above Rs.4800 per quintal mark.
- India's central government plans to supply pulses at subsidized rates through the public distribution system (PDS) and Rs.20 subsidy for pulses per kg for the below poverty line (BPL) families instead of the earlier scheme of providing Rs.10 subsidy for both BPL and above poverty line (APL). For this center may ask its agencies to import pulses to stabilize prices in the domestic markets.
- In West Bengal, Hailstorms in the past week have damaged Kharif crops-pulses, wheat etc. The damage cause loss of more than Rs.162 crore or 166.2 tonnes of Kharif crops.
- On 13 July, 149 containers of Burma tur,10 containers of Tanzania tur,42 containers of Burma urad,5 containers of Burma moong,10 containers of Canada masoor,20 containers of Australia masoor, 20 containers of Australia chana, 18 containers of USA green peas and 5 containers of Mexico chana arrived at JNPT port.
- At Chennai port, 499 containers of Burma urad,10 containers of chana, 127 containers of tur,10 containers of moong and 17 containers of green peas reported during this week(8-14 July,2012).
- Sowing has picked up fast as compared to the last week.The cropped areas of kharif pulses as on today(13.7.2012) is up by 7.5 lakh ha. to 20.54 lakh ha. as compared to 13.04 lakh ha. in last week. However, the planted area is down by 12.34 lakh ha. as compared to the normal area (32.88 lakh ha.) for this time of the year. And the area is down by 12.29 lakh ha. as compared from the 32.83 lakh ha. in last year. Less area is reported in the State of Bihar (0.160 lakh ha), Gujarat (0.075 lakh ha.),Haryana (0.150 lakh ha), J&K (0.03 lakh ha.) Jharkhand (0.08 lakh ha), Madhya Pradesh (0.95 lakh ha), Orissa (0.29 lakh ha), Punjab (0.02 lakh ha) Rajasthan (11.50 lakh ha.),Tamil Nadu (0.07 lakh ha), Uttar Pradesh (1.59 lakh ha) and Utrakhnad (0.18 lakh ha). Higher area is reported in the States of Andhra Pradesh (0.55 lakh ha), Himachal Pradesh (0.04 lakh ha), Karnataka (0.59 lakh ha),Maharashtra (1.97 lakh ha) and West Bengal 0.011 lakh ha).
- According to IMD, rain would occur at a few places over Punjab, Haryana, Delhi, west Uttar Pradesh, east Rajasthan, Gujarat region, west Madhya Pradesh and Tamil Nadu in the near term. Sowing activities are likely to pick up in the growing regions amid forecast of rains in the near term.
- In Maharashtra, sowing on 43-50% total pulses area is completed as pulses-producing areas like Marathwada and Vidarbha have received good rainfall .

International Fundamental:

- USDA floats purchase tender of 1,610 MT of peas for the August-September shipments.
- Data compiled by the Canadian Grain Commission revealed that during the week ended on 8 July, visible field pea stock in Canada's licensed elevator system totaled 94,700 MT, up by 25,200 MT from previous week total stock of 69,200 MT. Moreover, it is down by 75,900 from 170,600 MT by this time of the season during the last year. The total export during this period, totaled at 300 MT as compared with 23,200 MT in last week. Export shipments so far in this season total at 1,548,700 MT of peas down by 818,000 MT from 2,366,700 MT in last year.
- As per Government of Saskatchewan weekly crop report (on 9 July, seeding is finished in all regions. The majority of pulses crop are at their normal stage of development i.e. 70 per cent and is in good to excellent condition. Meanwhile, in Southeastern Saskatchewan, a few reports of aphids (plant lice) in peas and lentils is also reported.

Outlook: - Steady movement is expected in all pulses on festival demand.

NCDEX Chana Futures (Prices in Rs./Qtl.):-

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Jul-12	101	4598	4650	4552	4650	1,560	-6,310	3,270	-2,750
Aug-12	59	4665	4741	4651	4725	144,610	-25,920	112,200	-470
Sep-12	58	4752	4830	4749	4812	15,840	-860	20,630	500
Oct-12	42	4872	4875	4803	4856	650	-250	2,260	50
Nov-12	65	4800	4961	4800	4881	1,250	870	7,130	440
Dec-12	58	4850	4884	4830	4877	290	210	410	160

Spread Matrix

Contract	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
Basis	21					
Jul-12		75				
Aug-12			87			
Sep-12				44		
Oct-12					25	
Nov-12						-4

[Basis = (Spot prices at NCDEX) – Near month futures]]

NCDEX Warehouse Stocks (in MT):- on 13-7-12

Contract	Demat	In-Process	Total
Bikaner	11817	671	12488
Delhi	45392	0	45392
Indore	18921	0	18921
Dewas	7225	0	7225
Total	83355	671	84026

(Source-NCDEX)

Forex

Currency	14.07.2012#	13.07.2012
US Dollar	55.13	55.65
Euro	67.53	67.87
Yen (100)	69.62	70.26
GBP	85.88	85.88

(Source-RBI; #xe.com)

NCDEX Chana FED Wise Stock Position(Qty in MT) on 09 July , 2012

FED	Bikaner	Delhi	Indore	Indore(Dewas)	Total
Sep-12	512	9998	2008	811	13329
Oct-12	1753	5925	430	180	8288
Nov-12	6049	15417	12398	4777	38641
Dec-12	3484	14031	3045	1518	22078
Jan-13			807		807
Feb-13			935		935
Total	11798	45371	19623	7286	84078

(Source-NCDEX)

Indicative International Prices (C&F, \$/MT):14 July, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	590
Tur Lemon(New)	Burmese	730	710
Tur Lemon(Old)	Burmese	NA	NA
Yellow Peas	Canadian	455	455
Yellow Peas (Container)	Ukrainian	410	418
Red Lentil (crimson)	Canadian	540	550
Green Peas	U.S.A	515	515
Urad FAQ(New)	Burmese	665	625
Urad FAQ(Old)	Burmese	NA	NA
Urad SQ(New)	Burmese	770	710
Urad SQ(Old)	Burmese	NA	NA
Chickpea	Australian	720	735
Moong Pedishewa	Burmese	835	835

FOB Prices at Yangon, Burma/Myanmar(in \$/MT)

Commodity	+/-	14.07.2012	13.07.2012
Urad SQ	35	720	685
Urad FAQ	25	620	595
Tur	20	680	660
Tur old	10	640	630
Green moong beans	Unch	850	850
Chana Whole	20	870	850

Pulses Prices at Burma/Myanmar Markets:

Commodity	Market	Prices (Kyats/MT)		Change
		12.07.2012	11.07.2012	
Moong	BYNEX	594000	581800	12200
	MDYEX	691400	696900	-5500
	MGYEX	548100	564000	-15900
	MYEX	666900	663800	3100
Tur	BYYEX	555000	555000	0
	MDYEX	520500	540700	-20200
	MGYEX	538900	523600	15300
	MYEX	520500	523600	-3100
	ALEX	526700	526700	0
	PYIEX	526700	526700	0
Chana	MDYEX	657700	668700	-11000
	MYEX	660800	676700	-15900

Urad	BYNEX	491500	497000	-5500
	MDYEX	485000	469700	15300
	MGYEX	434800	422500	12300
	MYEX	474600	468500	6100
	HTDEX	474600	477700	-3100
	PYIEX	465400	474600	-9200

1 INR=15.92 Kyats

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				14-Jul-12	13-Jul-12	
Chana	Maharashtra	Mumbai	Australian	NA	5000	-
		Latur	Gauran	5000	5000	Unch
			Chana Mixed	5100	5100	Unch
			Annagiri	5700	5700	Unch
			G-12	5100	5100	Unch
		Jalna	Gauran	4900	4800	100
			Pila	5100	5000	100
		Akola	Mixed chana	5000	4950	50
			Chapa	5100	5000	100
			Annagiri	5200	5200	Unch
		Amaravati	Desi	5100	4900	200
		Jalgaon	Desi	4950	4900	50
	Delhi	Delhi	Rajasthan	NA	NA	-
			Madhya Pradesh	4700	4650	50
	Rajasthan	Jaipur	Desi	4600	4650	-50
		Bikaner	Desi	4532	4500	32
	Madhay Pradesh	Indore	Kantewala	4900	4850	50
			Kabuli 4446 Mill quality	7500	7700	-200
			Kabuli 5860 Export quality	8300	8400	-100
		Pipariya	Desi	NA	4500	-
		Ashok Nagar	Desi	4650	4550	100
		Gwalior	Desi	4600	4500	100
		Katni	Desi	4500	4400	100
		Neemuch	Kantewala	4850	4750	100
		Ganjbasoda	Desi	NA	4430	-
		Guna	Desi	4700	4650	50
	Uttar Pradesh	Kanpur	Desi	4760	4740	20
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	5700	5600	100
	Andhra Pradesh	Vijayawada	Desi	5300	5200	100
Peas	Maharashtra	Mumbai	White Canadian	NA	2671	-
			White American	NA	2800	-

			Green Canadian	NA	3625	-
			Green American	NA	3750	-
			Desi	2940	2930	10
			White Canadian	NA	NA	-
	Uttar Pradesh	Kanpur	White peas	2750	2700	50
	Madhya Pradesh	Gwalior	Yellow Peas Canadian	NA	2775	-
	West Bengal	Kolkata	Green Peas Canadian	NA	3600	-
			American Green Peas	NA	NA	-
Tur	Tamil Nadu	Chennai	Canada Green Peas	3350	NA	-
	Maharashtra	Mumbai	Burmese Lemon	NA	3925	-
			Arusha	NA	3525	-
			Mozambique	NA	3050	-
			Malawi	NA	3150	-
		Latur	White	5000	5000	Unch
			Red	4800	4700	100
		Jalna	Red	4200	4100	100
			White	4350	4250	100
			BDM	4500	4400	100
		Akola	Red	4200	4300	-100
		Jalgaon	Red	4500	4500	Unch
		Amravati	Desi	4450	4400	50
	Delhi	Delhi	Burmese Lemon	3975	3950	25
	Uttar Pradesh	Kanpur	Tur U.P Line	3525	3425	100
			Tur M.P Line	3350	3300	50
	West Bengal	Kolkata	Burmese Lemon	NA	3975	-
	Tamil Nadu	Chennai	Burmese Lemon	4000	NA	-
	Karnataka	Gulbarga	Red	4569	4531	38
	Andhra Pradesh	Vijayawada	Red	4050	3900	150
	Madhya Pradesh	Katni	Desi	3500	3500	Unch
		Indore	Mh	4400	4300	100
		Pipariya	Desi	NA	4150	-
Masoor	Maharashtra	Mumbai	Red Lentils	NA	3351	-
	Delhi	Delhi	Chanti Export	5900	5950	-50
			MP/ Kota Line	3650	3650	Unch
			UP/ Sikri Line	4950	5000	-50
	Uttar Pradesh	Kanpur	Mill Delivery	3640	3625	15
			Bareilly Delivery	3760	3750	10
	West Bengal	Kolkata	Masoor Canadian	NA	3550	-
	Madhya Pradesh	Gwalior	Desi	3600	3700	-100
		Katni	Seed	3750	3700	50
		Guna	Desi	3450	3300	150
		Ganjbasoda	Desi	NA	3350	-
		Indore	Mota Masra	3700	3700	Unch

			Chota	3675	3675	Unch	
		Pipariya	Desi	NA	3400	-	
		Ashok Nagar	Desi	3400	3450	-50	
Moong	Maharashtra	Mumbai	Pedishewa	NA	4850	-	
			Tanzania	NA	4000	-	
			Annaseva	NA	4050	-	
		Jalna	Desi	4100	4000	100	
			Chamki	4600	4500	100	
			Latur	Desi	4300	4300	Unch
			Akola	Desi	4400	4300	100
		Jalgaon	Chamki	4500	4500	Unch	
		Amravati	Desi	4200	4200	Unch	
	Tamil Nadu	Chennai	Pedishewa	4400	NA	-	
			Annaseva	NA	NA	-	
	Delhi	Delhi	Kanpur	4800	4700	100	
			Gujrat	NA	NA	-	
			M.P.	4800	4800	Unch	
			Merta city(Mogar)	4500	4300	200	
			Merta city(Polish)	NA	NA	-	
	Madhya Pradesh	Indore	Chamki	4500	4400	100	
	Punjab	Ludhiana	Desi	4200	4200	Unch	
	Uttar Pradesh	Kanpur	Desi	4700	4600	100	
	Rajasthan	Jaipur	Desi	4300	4450	-150	
		Merta City	Desi	4700	4500	200	
Urad	Maharashtra	Mumbai	Burmese FAQ	NA	3525	-	
		Jalna	Desi	3800	3700	100	
		Latur	Desi	4000	4000	Unch	
		Akola	Desi	3700	3700	Unch	
		Jalgaon	Desi	3500	3800	-300	
	Delhi	Delhi	U.P Line	4250	3750	500	
	Tamil Nadu	Chennai	Burmese FAQ	3650	3500	150	
			Burmese SQ	4150	4050	100	
	Madhya Pradesh	Indore	local	3400	3400	Unch	
			Maharashtra Line	3900	3900	Unch	
		Ashok nagar	Desi	NA	NA	-	
		Neemuch	Desi	3800	3250	550	
	Andhra Pradesh	Vijayawada	Polished	4500	4350	150	
			Sada(Bada)	4300	4100	200	
		Guntur	Gota Barnded	5300	5300	Unch	
	West Bengal	Kolkata	Urad Faq	NA	3500	-	
	Rajasthan	Jaipur	Desi	3800	3500	300	

Arrival at Key Spot Markets:

Arrival at Key Spot Markets:						
Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				14-Jul-12	13-Jul-12	
Chana	Delhi	Delhi	Rajasthan	40	40	Unch
			Madhya Pradesh	40	40	Unch
	Madhya Pradesh	Indore	Kantewala	1200	1000	200
		Pipariya	Desi	NA	700	-
		Katni	Desi	150	200	-50
		Neemuch	Kantewala	150	300	-150
		Ganjbasoda	Desi	NA	800	-
		Guna	Desi	NA	NA	-
		Ashok Nagar	Desi	500	500	Unch
		Maharashtra	Latur	Gauran	200	200
	ChanaMixed			100	100	Unch
	Annagiri			100	100	Unch
	Jalna		Gauran	25	25	Unch
			Pila	25	25	Unch
			Amravati	Desi	400	400
	Akola		Mixed chana	200	300	-100
	Karnataka	Gulbarga	Annagiri	NA	NA	-
	Andhra Pradesh	Vijayawada	Desi	1000	1000	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Pea	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Tur	Karnataka	Gulbarga	Red	2500	3000	-500
	Maharashtra	Latur	Red	150	150	Unch
		Jalna	Red	25	25	Unch
			White	25	25	Unch
		Akola	Red	300	300	Unch
		Jalgaon	Red	NA	NA	-
		Amravati	Desi	1500	1500	Unch
	Madhya Pradesh	Katni	Desi	150	200	-50
		Indore	MH	700	500	200
		Pipariya	Desi	NA	1000	-
Masoor	Madhya Pradesh	Indore	Masra	500	600	-100
		Pipariya	Desi	NA	200	-
		Ashok Nagar	Desi	300	300	Unch
		Katni	Seed	100	200	-100
		Guna	Desi	NA	NA	-
		Ganjbasoda	Desi	NA	500	-

	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Moong	Madhya Pradesh	Indore	Chamki	500	500	Unch
	Panjab	Ludhiana	Desi	2000	2000	Unch
	Rajasthan	Jaipur	Desi	10000	10000	Unch
	Uttar Pradesh	Kanpur	Desi	50	50	Unch
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	150	150	Unch
		Akola	Desi	NA	NA	-
Urad	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur	Desi	100	100	Unch
		Akola	Desi	NA	NA	-
		Jalna	Desi	25	25	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	500	250	250
			Local	500	250	250
		Neemuch	Desi	400	700	-300
	Rajasthan	Jaipur	Desi	5000	5000	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			14-Jul-12	13-Jul-12	
Chana	Maharashtra	Jalgaon	5700	5800	-100
		Latur	NA	NA	-
		Akola	6100	6000	100
	Uttar Pradesh	Kanpur	5560	5550	10
	Rajasthan	Bikaner	5300	5300	Unch
	Madhya Pradesh	Indore	6275	6200	75
		Katni	6025	5975	50
			5650	5500	150
		Gwalior	5725	5650	75
		Guna	6000	5800	200
	Delhi	Delhi	5650	5650	Unch
	Karnataka	Gulbarga	6300	6200	100
Peas	Madhya Pradesh	Gwalior	3100	3050	50
	Uttar Pradesh	Kanpur	3080	3060	20
Tur	Maharashtra	Jalgaon	7000	7000	Unch

		Latur	6500	6500	Unch
		Akola(Phatka)	6600	6500	100
		Akola(sava no.)	5800	5500	300
	Karnataka	Gulbarga	6500	6500	Unch
	Madhya Pradesh	Indore	6300	6200	100
		Katni	6400	6300	100
		Katni (Sava)	5600	5500	100
Masoor	Uttar Pradesh	Kanpur (Malka)	4200	4175	25
	Madhya Pradesh	Indore	4400	4400	Unch
		Katni	4400	4350	50
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4300	4250	50
		Delhi (Choti Masoor)	5800	5850	-50
Moong	Maharashtra	Jalgaon	5700	5700	Unch
		Akola(Mogar)	5900	5700	200
	Rajasthan	Bikaner (Split)	5500	5500	Unch
	Madhya Pradesh	Indore	5800	5800	Unch
	Karnataka	Gulbarga	5900	5900	Unch
Urad	Maharashtra	Jalgaon	5500	5500	Unch
	Rajasthan	Bikaner (Split)	4500	4500	Unch
	Madhya Pradesh	Indore	6200	6000	200
	Karnataka	Gulbarga	5500	5500	Unch
	Andhra Pradesh	Guntur	5400	5400	Unch

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