

Pulses Domestic Fundamentals:

- Domestic pulses market remained steady to firm during today's trading session due to strong festival demand.
- Demand for seed following rains in the growing regions added to the positive tone of the market.
- According to IMD, rain is expected over few places in Rajasthan, Haryana and Gujarat in the coming days.
- Full pace sowing activities is reported throughout country and kharif pulses sowing will be completed by this month.
- Indian chana futures for August contract scaled a new peak of Rs.4840 per quintal on Monday on lower supplies in the domestic market and inadequate stocks amid a pick-up in local demand ahead of the festival season. While, October onward contract are also traded at record high of above Rs.4900 per quintal mark.
- India's central government plans to supply pulses at subsidized rates through the public distribution system (PDS) and Rs.20 subsidy for pulses per kg for the below poverty line (BPL) families instead of the earlier scheme of providing Rs.10 subsidy for both BPL and above poverty line (APL). For this center may ask its agencies to import pulses to stabilize prices in the domestic markets.

International Fundamental:

- Lentil international market remained unchanged on thin trading interest amid light end user buying was also reported during the week for old crop product.
- Pulses export from Myanmar is in up due to strong demand from India. beans and pulses import surged by 33 per cent to 2,09,040 MTs during May as compared with the 1,56,987 MTs in same period during 2011. India is leading importer with 60 percent of total pulses export by Myanmar (i.e. 125,671 MT). Moreover, rise of 41 per cent also witnessed in total year-to-date exports to 7,00,523 MT in year 2012 as compared with 493,986 MTs in 2011. Out of total Myanmar pulses exports, urada accounts 43.6% followed by 23.82% of moong and 16.79% of tur. India was the largest buyer for Myanmar pulses. Approximately 60% of total pulses export shipments i.e. 125,671 MT was exported to India during May month, followed by Singapore with 15 percent and Vietnam 6.34 percent of the total pulses exports. The 91,141 MT of total urad (matpe) was exported during May month. Approximately 38.69 percent of total matpe export shipments i.e. 35,266 MT was exported to India during April month, followed by Singapore with 17 percent. And, the 35,103 MT of total tur (whole) was exported during May month. Approximately 90 percent of the tur export shipments i.e. 37,563 MT was exported to India during May month, followed by Singapore with 7 percent. Moreover, 49,785 MT of total moong was exported during May month. Approximately 11% of the moong export shipments i.e. 5,457 MT were exported to India during May month total moong exports.

Outlook: - Steady movement is expected in all pulses on festival demand.

NCDEX Chana Futures (Prices in Rs./Qtl.):-

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Jul-12	-7	4764	4764	4620	4620	2,310	750	3,410	140
Aug-12	-14	4749	4840	4712	4715	154,470	9,860	115,520	3,320
Sep-12	-13	4843	4920	4796	4799	20,840	5,000	21,000	370
Oct-12	-15	4890	4967	4829	4841	2,260	1,610	2,810	550
Nov-12	-29	4941	4958	4850	4852	3,900	2,650	9,400	2,270
Dec-12	13	4950	4958	4890	4890	680	390	1,020	610

Spread Matrix

Contract	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
Basis	212.8					
Jul-12		95				
Aug-12			84			
Sep-12				42		
Oct-12					11	
Nov-12						38

[Basis = (Spot prices at NCDEX) – Near month futures]]

NCDEX Warehouse Stocks (in MT):- on 14-7-12

Contract	Demat	In-Process	Total
Bikaner	12296	381	12677
Delhi	45057	0	45057
Indore	18860	0	18860
Dewas	7225	0	7225
Total	83438	381	83819

(Source-NCDEX)

Forex

Currency	16.07.2012	14.07.2012#
US Dollar	54.91	55.13
Euro	67.15	67.53
Yen (100)	69.51	69.62
GBP	85.46	85.88

(Source-RBI; #xe.com)

NCDEX Chana FED Wise Stock Position(Qty in MT) on 09 July , 2012

FED	Bikaner	Delhi	Indore	Indore(Dewas)	Total
Sep-12	512	9998	2008	811	13329
Oct-12	1753	5925	430	180	8288
Nov-12	6049	15417	12398	4777	38641
Dec-12	3484	14031	3045	1518	22078
Jan-13			807		807
Feb-13			935		935
Total	11798	45371	19623	7286	84078

(Source-NCDEX)

Indicative International Prices (C&F, \$/MT):16 July, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	590
Tur Lemon(New)	Burmese	730	735
Tur Lemon(Old)	Burmese	NA	NA
Yellow Peas	Canadian	455	465
Yellow Peas (Container)	Ukrainian	410	428
Red Lentil (crimson)	Canadian	540	550
Green Peas	U.S.A	515	515
Urad FAQ(New)	Burmese	690	650
Urad FAQ(Old)	Burmese	NA	NA
Urad SQ(New)	Burmese	790	735
Urad SQ(Old)	Burmese	NA	NA
Chickpea	Australian	720	740
Moong Pedishewa	Burmese	835	845

FOB Prices at Yangon, Burma/Myanmar(in \$/MT)

Commodity	+/-	16.07.2012	14.07.2012
Urad SQ	5	725	720
Urad FAQ	20	640	620
Tur	20	700	680
Tur old	20	660	640
Green moong beans	Unch	850	850
Chana Whole	Unch	870	870

Pulses Prices at Burma/Myanmar Markets:

(1 INR=15.92 Kyats)

Commodity	Market	Prices (Kyats/MT)		Change
		12.07.2012	11.07.2012	
Moong	BYNEX	594000	581800	12200
	MDYEX	691400	696900	-5500
	MGYEX	548100	564000	-15900
	MYEX	666900	663800	3100
Tur	BYYEX	555000	555000	0
	MDYEX	520500	540700	-20200
	MGYEX	538900	523600	15300
	MYEX	520500	523600	-3100
	ALEX	526700	526700	0
	PYIEX	526700	526700	0
	Yangon*	585000	575000	10,000
Chana	MDYEX	657700	668700	-11000
	MYEX	660800	676700	-15900

Urad	BYNEX	491500	497000	-5500
	MDYEX	485000	469700	15300
	MGYEX	434800	422500	12300
	MYEX	474600	468500	6100
	HTDEX	474600	477700	-3100
	PYIEX	465400	474600	-9200
	Yangon* (FAQ)	536000	523000	13000

*Today and previos day prices.

(Source- Ministry of commerce, Myanmar & AW Research)

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				16-Jul-12	14-Jul-12	
Chana	Maharashtra	Mumbai	Australian	5200	NA	-
		Latur	Gauran	5000	5000	Unch
			Chana Mixed	5100	5100	Unch
			Annagiri	5700	5700	Unch
			G-12	5200	5100	100
		Jalna	Gauran	4900	4900	Unch
			Pila	5200	5100	100
		Akola	Mixed chana	5300	5000	300
			Chapa	5350	5100	250
			Annagiri	5400	5200	200
		Amaravati	Desi	NA	5100	-
		Jalgaon	Desi	5100	4950	150
	Delhi	Delhi	Rajasthan	NA	NA	-
			Madhya Pradesh	4825	4700	125
	Rajasthan	Jaipur	Desi	4900	4600	300
		Bikaner	Desi	4650	4532	118
	Madhay Pradesh	Indore	Kantewala	5000	4900	100
			Kabuli 4446 Mill quality	7800	7500	300
			Kabuli 5860 Export quality	8500	8300	200
		Pipariya	Desi	NA	NA	-
		Ashok Nagar	Desi	4750	4650	100
		Gwalior	Desi	4800	4600	200
		Katni	Desi	4650	4500	150
		Neemuch	Kantewala	5000	4850	150
		Ganjbasoda	Desi	4700	NA	-
		Guna	Desi	4700	4700	Unch
	Uttar Pradesh	Kanpur	Desi	4900	4760	140
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	5700	5700	Unch
	Andhra Pradesh	Vijayawada	Desi	5500	5300	200
Peas	Maharashtra	Mumbai	White Canadian	2725	NA	-
			White American	2850	NA	-

			Green Canadian	3650	NA	-
			Green American	3800	NA	-
	Uttar Pradesh	Kanpur	Desi	3025	2940	85
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2850	2750	100
	West Bengal	Kolkata	Yellow Peas Canadian	2850	NA	-
			Green Peas Canadian	3650	NA	-
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	3350	-
Tur	Maharashtra	Mumbai	Burmese Lemon	4125	NA	-
			Arusha	3725	NA	-
			Mozambique	3400	NA	-
			Malawi	3500	NA	-
		Latur	White	5100	5000	100
			Red	5000	4800	200
		Jalna	Red	4300	4200	100
			White	4500	4350	150
			BDM	4500	4500	Unch
		Akola	Red	4400	4200	200
		Jalgaon	Red	4700	4500	200
		Amravati	Desi	NA	4450	-
	Delhi	Delhi	Burmese Lemon	4150	3975	175
	Uttar Pradesh	Kanpur	Tur U.P Line	3650	3525	125
			Tur M.P Line	3500	3350	150
	West Bengal	Kolkata	Burmese Lemon	4050	NA	-
	Tamil Nadu	Chennai	Burmese Lemon	NA	4000	-
	Karnataka	Gulbarga	Red	4679	4569	110
	Andhra Pradesh	Vijayawada	Red	4150	4050	100
	Madhya Pradesh	Katni	Desi	3450	3500	-50
		Indore	Mh	4500	4400	100
		Pipariya	Desi	NA	NA	-
Masoor	Maharashtra	Mumbai	Red Lentils	3600	NA	-
	Delhi	Delhi	Chanti Export	6000	5900	100
			MP/ Kota Line	3800	3650	150
			UP/ Sikri Line	5000	4950	50
	Uttar Pradesh	Kanpur	Mill Delivery	3750	3640	110
			Bareilly Delivery	3900	3760	140
	West Bengal	Kolkata	Masoor Canadian	3600	NA	-
	Madhya Pradesh	Gwalior	Desi	3600	3600	Unch
		Katni	Seed	3750	3750	Unch
		Guna	Desi	3400	3450	-50
		Ganjbasoda	Desi	3450	NA	-
		Indore	Mota Masra	3750	3700	50

			Chota	3725	3675	50
		Pipariya	Desi	NA	NA	-
		Ashok Nagar	Desi	3450	3400	50
Moong	Maharashtra	Mumbai	Pedishewa	5000	NA	-
			Tanzania	4100	NA	-
			Annaseva	4250	NA	-
		Jalna	Desi	4200	4100	100
			Chamki	4700	4600	100
			Latur	Desi	4500	4300
		Akola	Desi	4500	4400	100
		Jalgaon	Chamki	4700	4500	200
		Amravati	Desi	NA	4200	-
	Tamil Nadu	Chennai	Pedishewa	NA	4400	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5000	4800	200
			Gujrat	NA	NA	-
			M.P.	5200	4800	400
			Merta city(Mogar)	4600	4500	100
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	4500	4500	Unch
	Punjab	Ludhiana	Desi	4200	4200	Unch
	Uttar Pradesh	Kanpur	Desi	4900	4700	200
Rajasthan	Jaipur	Desi	4900	4300	600	
	Merta City	Desi	5200	4700	500	
Urad	Maharashtra	Mumbai	Burmese FAQ	3850	NA	-
		Jalna	Desi	3900	3800	100
		Latur	Desi	4000	4000	Unch
		Akola	Desi	3900	3700	200
		Jalgaon	Desi	3800	3500	300
	Delhi	Delhi	U.P Line	NA	4250	-
	Tamil Nadu	Chennai	Burmese FAQ	3800	3650	150
			Burmese SQ	4275	4150	125
	Madhya Pradesh	Indore	local	3500	3400	100
			Maharashtra Line	4100	3900	200
		Ashok nagar	Desi	NA	NA	-
		Neemuch	Desi	4100	3800	300
	Andhra Pradesh	Vijayawada	Polished	4500	4500	Unch
			Sada(Bada)	4300	4300	Unch
		Guntur	Gota Barnded	5400	5300	100
	West Bengal	Kolkata	Urad Faq	3650	NA	-
	Rajasthan	Jaipur	Desi	3500	3800	-300

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				16-Jul-12	14-Jul-12	
Chana	Delhi	Delhi	Rajasthan	50	40	10
			Madhya Pradesh	50	40	10
		Madhya Pradesh	Indore	Kantewala	1500	1200
	Pipariya		Desi	NA	NA	-
	Katni		Desi	150	150	Unch
	Neemuch		Kantewala	150	150	Unch
	Ganjbasoda		Desi	1000	NA	-
	Guna		Desi	NA	NA	-
	Ashok Nagar		Desi	1200	500	700
	Maharashtra		Latur	Gauran	200	200
		ChanaMixed		100	100	Unch
		Annagiri		100	100	Unch
		Jalna	Gauran	25	25	Unch
			Pila	25	25	Unch
		Amravati	Desi	NA	400	-
		Akola	Mixed chana	200	200	Unch
Karnataka	Gulbarga	Annagiri	NA	NA	-	
Andhra Pradesh	Vijayawada	Desi	500	1000	-500	
Uttar Pradesh	Kanpur	Desi	NA	NA	-	
Pea	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Tur	Karnataka	Gulbarga	Red	3500	2500	1000
	Maharashtra	Latur	Red	200	150	50
		Jalna	Red	25	25	Unch
			White	25	25	Unch
		Akola	Red	400	300	100
		Jalgaon	Red	NA	NA	-
		Amravati	Desi	NA	1500	-
		Madhya Pradesh	Katni	Desi	100	150
	Indore		MH	800	700	100
	Pipariya		Desi	NA	NA	-
Masoor	Madhya Pradesh	Indore	Masra	500	500	Unch
		Pipariya	Desi	NA	NA	-
		Ashok Nagar	Desi	500	300	200
		Katni	Seed	200	100	100
		Guna	Desi	NA	NA	-
		Ganjbasoda	Desi	300	NA	-
	Uttar Pradesh	Kanpur	Desi	NA	NA	-

Moong	Madhya Pradesh	Indore	Chamki	700	500	200
	Panjab	Ludhiana	Desi	2000	2000	Unch
	Rajasthan	Jaipur	Desi	10000	10000	Unch
	Uttar Pradesh	Kanpur	Desi	NA	50	-
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	300	150	150
		Akola	Desi	NA	NA	-
Urad	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur	Desi	300	100	200
		Akola	Desi	NA	NA	-
		Jalna	Desi	25	25	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	250	500	-250
			Local	250	500	-250
		Neemuch	Desi	500	400	100
	Rajasthan	Jaipur	Desi	5000	5000	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			16-Jul-12	14-Jul-12	
Chana	Maharashtra	Jalgaon	6000	5700	300
		Latur	NA	NA	-
		Akola	6500	6100	400
	Uttar Pradesh	Kanpur	5850	5560	290
	Rajasthan	Bikaner	5700	5300	400
	Madhya Pradesh	Indore	6400	6275	125
		Katni	6250	6025	225
			5800	5650	150
		Gwalior	5750	5725	25
		Guna	6000	6000	Unch
	Delhi	Delhi	5900	5650	250
	Karnataka	Gulbarga	6400	6300	100
Peas	Madhya Pradesh	Gwalior	3200	3100	100
	Uttar Pradesh	Kanpur	3150	3080	70
Tur	Maharashtra	Jalgaon	7000	7000	Unch
		Latur	6700	6500	200
		Akola(Phatka)	6600	6600	Unch

		Akola(sava no.)	5800	5800	Unch
	Karnataka	Gulbarga	6700	6500	200
	Madhya Pradesh	Indore	6400	6300	100
		Katni	6650	6400	250
		Katni (Sava)	5900	5600	300
Masoor	Uttar Pradesh	Kanpur (Malka)	4300	4200	100
	Madhya Pradesh	Indore	4500	4400	100
		Katni	4450	4400	50
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4450	4300	150
		Delhi (Choti Masoor)	5950	5800	150
Moong	Maharashtra	Jalgaon	5900	5700	200
		Akola(Mogar)	6300	5900	400
	Rajasthan	Bikaner (Split)	6000	5500	500
	Madhya Pradesh	Indore	6500	5800	700
	Karnataka	Gulbarga	6100	5900	200
Urad	Maharashtra	Jalgaon	5800	5500	300
	Rajasthan	Bikaner (Split)	4900	4500	400
	Madhya Pradesh	Indore	6500	6200	300
	Karnataka	Gulbarga	5600	5500	100
	Andhra Pradesh	Guntur	5500	5400	100

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