

Pulses Domestic Fundamentals:

- Domestic pulses market remained steady to weak during today's trading session on sluggish trading activity at higher levels. Meanwhile, chana at future market fell on profit booking at higher levels.
- India's Ministry of Agriculture has released its 'fourth advance estimates' for the 2011-12 crop season. As per the latest estimates, India has produced 12.66 million tonnes more to 257.44 million tonnes of food grains during 2011-12 compared to 244.78 million tonnes in the previous year. This is highest ever food grains production, surpassing all earlier records. Record production has been achieved in the case of wheat at 93.9 MT in 2011-12. In 2011-12 pulses productions as follows:
 - ✓ Tur-2.65 million tonnes
 - ✓ Urad-1.83 million tonnes
 - ✓ moong-1.71 million tonnes
 - ✓ Gram-7.58 million tonnes
 - ✓ Total Pulses-17.21 million tonnes
- Indian govt. also NAFED to buy the pulses at government-set MSP if prices dip below that level.
- Tamilnadu Civil Supplies tender lowest bid for urad dal (10,000 MT) at Rs.5120 per quintal and for tur dal (10,000 MT) at Rs.6227 per quintal on 16 July, 2012.
- On 16 July, 424 containers of tur, 84 containers of urad, 20 containers of masoor, 10 containers of green peas and 15 containers of chana reported at JNPT port.
- vessel named Idas Bulker containing 6000 MT of pulses arrived at Kolkatta port on 14 July with expected time of completion on 19 July, 2012.
- vessel named Chios Star containing 15400 MT of peas arrived at Mumbai port on 15 July with expected time of completion on 23 July, 2012
- According to IMD, Heavy rainfall would occur at one or two places over east Uttar Pradesh, Bihar and Chhattisgarh during next 72 hours. While,
 - ✓ Rain/thundershowers would occur at many places over west coast, Gangetic West Bengal, Jharkhand, Chhattisgarh, Orissa, Vidarbha, east Uttar Pradesh and east Madhya Pradesh.
 - ✓ Rain/thundershowers would occur at a few places over Andhra Pradesh, Tamilnadu, west Madhya Pradesh, Marathwada, Madhya Maharashtra and interior Karnataka
 - ✓ Rain/thundershowers would occur at one or two places over Punjab, Haryana & Delhi, west Uttar Pradesh, Rajasthan and Gujarat state.

International Fundamental:

- Lentil international market remained unchanged on thin trading interest amid light end user buying was also reported during the week for old crop product.
- Pulses export from Myanmar is in up due to strong demand from India. Beans and pulses import surged by 33 per cent to 2,09,040 MTs during May as compared with the 1,56,987 MTs in same period during 2011. India is leading importer with 60 percent of total pulses export by Myanmar (i.e. 125,671 MT). Moreover, rise of 41 per cent also witnessed in total year-to-date exports to 7,00,523 MT in year 2012 as compared with 493,986 MTs in 2011. Out of total Myanmar pulses exports, urad accounts 43.6% followed by 23.82% of moong and 16.79% of tur. India was the largest buyer for Myanmar pulses. Approximately 60% of total pulses export shipments i.e. 125,671 MT was exported to India during May month, followed by Singapore with 15 percent and Vietnam 6.34 percent of the total pulses exports. The 91,141 MT of total urad (matpe) was exported during May month. Approximately 38.69 percent of total matpe export shipments i.e. 35,266 MT was exported to India during April month, followed by Singapore with 17 percent. And, the 35,103 MT of total tur (whole) was exported during May month. Approximately 90 percent of the tur export shipments i.e. 37,563 MT was exported to India during May month, followed by Singapore with 7 percent. Moreover, 49,785 MT of total moong was exported during May month. Approximately 11% of the moong export shipments i.e. 5,457 MT were exported to India during May month total moong exports.

Outlook: - Steady movement is expected in all pulses on festival demand.

NCDEX Chana Futures (Prices in Rs./Qtl.):-

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Jul-12	-6	4613	4659	4580	4640	880	-1,430	3,030	-380
Aug-12	-26	4730	4756	4668	4711	119,810	-34,660	106,580	-8,940
Sep-12	-18	4829	4842	4755	4802	20,640	-200	24,520	3,520
Oct-12	-35	4930	4930	4782	4835	1,380	-880	2,860	50
Nov-12	-2	4865	4900	4818	4860	2,170	-1,730	8,190	-1,210
Dec-12	-107	4902	4902	4840	4840	70	-610	1,020	0

Spread Matrix

Contract	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
Basis	132.5					
Jul-12		71				
Aug-12			91			
Sep-12				33		
Oct-12					25	
Nov-12						-20

[Basis = (Spot prices at NCDEX) – Near month futures]]

NCDEX Warehouse Stocks (in MT):- on 16-7-12

Contract	Demat	In-Process	Total
Bikaner	12516	140	12656
Delhi	45056	0	45056
Indore	18741	0	18741
Dewas	7225	0	7225
Total	83538	140	83678

(Source-NCDEX)

Forex

Currency	17.07.2012	16.07.2012
US Dollar	55.14	54.91
Euro	67.72	67.15
Yen (100)	69.88	69.51
GBP	86.29	85.46

(Source-RBI; #xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 16 July, 2012

FED	Bikaner	Delhi	Indore	Indore(Dewas)	Total
Sep-12	301	9968	1919	811	12999
Oct-12	1613	5925	430	180	8148
Nov-12	7789	15132	11705	4776	39402
Dec-12	2813	14031	3045	1458	21347
Jan-13			707		707
Feb-13			935		935
Total	12516	45056	18741	7225	83538

(Source-NCDEX)

Indicative International Prices (C&F, \$/MT):17 July, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	590
Tur Lemon(New)	Burmese	730	735
Tur Lemon(Old)	Burmese	NA	NA
Yellow Peas	Canadian	455	465
Yellow Peas (Container)	Ukrainian	410	428
Red Lentil (crimson)	Canadian	540	550
Green Peas	U.S.A	515	515
Urad FAQ(New)	Burmese	700	650
Urad FAQ(Old)	Burmese	NA	NA
Urad SQ(New)	Burmese	800	735
Urad SQ(Old)	Burmese	NA	NA
Chickpea	Australian	720	740
Moong Pedishewa	Burmese	835	845

FOB Prices at Yangon, Burma/Myanmar(in \$/MT)

Commodity	+/-	17.07.2012	16.07.2012
Urad SQ	25	750	725
Urad FAQ	40	680	640
Tur	50	750	700
Tur old	20	680	660
Green moong beans	Unch	850	850
Chana Whole	30	900	870

Pulses Prices at Burma/Myanmar Markets:

(1 INR=15.92 Kyats)

Commodity	Market	Prices (Kyats/MT)		Change
		12.07.2012	11.07.2012	
Moong	BYNEX	594000	581800	12200
	MDYEX	691400	696900	-5500
	MGYEX	548100	564000	-15900
	MYEX	666900	663800	3100
Tur	BYYEX	555000	555000	0
	MDYEX	520500	540700	-20200
	MGYEX	538900	523600	15300
	MYEX	520500	523600	-3100
	ALEX	526700	526700	0
	PYIEX	526700	526700	0
	Yangon*	595000	585000	10,000
Chana	MDYEX	657700	668700	-11000
	MYEX	660800	676700	-15900

Urad	BYNEX	491500	497000	-5500
	MDYEX	485000	469700	15300
	MGYEX	434800	422500	12300
	MYEX	474600	468500	6100
	HTDEX	474600	477700	-3100
	PYIEX	465400	474600	-9200
	Yangon* (FAQ)	563000	536000	27000

*Today and previous day prices.

(Source- Ministry of commerce, Myanmar & AW Research)

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				17-Jul-12	15-Jul-12	
Chana	Maharashtra	Mumbai	Australian	5150	5200	-50
		Latur	Gauran	NA	5000	-
			Chana Mixed	NA	5100	-
			Annagiri	NA	5700	-
			G-12	NA	5200	-
		Jalna	Gauran	4900	4900	Unch
			Pila	5200	5200	Unch
		Akola	Mixed chana	5300	5300	Unch
			Chapa	5350	5350	Unch
			Annagiri	5400	5400	Unch
		Amaravati	Desi	5000	NA	-
		Jalgaon	Desi	5100	5100	Unch
	Delhi	Delhi	Rajasthan	NA	NA	-
			Madhya Pradesh	4800	4825	-25
	Rajasthan	Jaipur	Desi	4800	4900	-100
		Bikaner	Desi	4575	4650	-75
	Madhay Pradesh	Indore	Kantewala	4950	5000	-50
			Kabuli 4446 Mill quality	7600	7800	-200
			Kabuli 5860 Export quality	8500	8500	Unch
		Pipariya	Desi	NA	NA	-
		Ashok Nagar	Desi	4700	4750	-50
		Gwalior	Desi	4750	4800	-50
		Katni	Desi	NA	4650	-
		Neemuch	Kantewala	4800	5000	-200
		Ganjbasoda	Desi	4650	4700	-50
		Guna	Desi	4700	4700	Unch
	Uttar Pradesh	Kanpur	Desi	4850	4900	-50
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	5800	5700	100
	Andhra Pradesh	Vijayawada	Desi	5500	5500	Unch
Peas	Maharashtra	Mumbai	White Canadian	2701	2725	-24
			White American	2825	2850	-25

			Green Canadian	3650	3650	Unch
			Green American	3800	3800	Unch
	Uttar Pradesh	Kanpur	Desi	3000	3025	-25
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2800	2850	-50
	West Bengal	Kolkata	Yellow Peas Canadian	2850	2850	Unch
			Green Peas Canadian	3650	3650	Unch
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
Canada Green Peas			NA	NA	-	
Tur	Maharashtra	Mumbai	Burmese Lemon	4060	4125	-65
			Arusha	3700	3725	-25
			Mozambique	3360	3400	-40
			Malawi	3450	3500	-50
		Latur	White	NA	5100	-
			Red	NA	5000	-
		Jalna	Red	4300	4300	Unch
			White	4500	4500	Unch
			BDM	4500	4500	Unch
		Akola	Red	4400	4400	Unch
		Jalgaon	Red	4700	4700	Unch
		Amravati	Desi	4600	NA	-
	Delhi	Delhi	Burmese Lemon	4150	4150	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	3670	3650	20
			Tur M.P Line	3550	3500	50
	West Bengal	Kolkata	Burmese Lemon	NA	4050	-
	Tamil Nadu	Chennai	Burmese Lemon	NA	NA	-
	Karnataka	Gulbarga	Red	4679	4679	Unch
	Andhra Pradesh	Vijayawada	Red	4100	4150	-50
	Madhya Pradesh	Katni	Desi	NA	3450	-
		Indore	Mh	4500	4500	Unch
		Pipariya	Desi	NA	NA	-
Masoor	Maharashtra	Mumbai	Red Lentils	3550	3600	-50
	Delhi	Delhi	Chanti Export	6000	6000	Unch
			MP/ Kota Line	3800	3800	Unch
			UP/ Sikri Line	5000	5000	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	3750	3750	Unch
			Bareilly Delivery	3870	3900	-30
	West Bengal	Kolkata	Masoor Canadian	3675	3600	75
	Madhya Pradesh	Gwalior	Desi	3550	3600	-50
		Katni	Seed	NA	3750	-
		Guna	Desi	3400	3400	Unch
		Ganjbasoda	Desi	3425	3450	-25
		Indore	Mota Masra	3800	3750	50

			Chota	3775	3725	50	
		Pipariya	Desi	NA	NA	-	
		Ashok Nagar	Desi	3450	3450	Unch	
Moong	Maharashtra	Mumbai	Pedishewa	4900	5000	-100	
			Tanzania	4100	4100	Unch	
			Annaseva	4225	4250	-25	
		Jalna	Desi	4600	4200	400	
			Chamki	5100	4700	400	
			Latur	Desi	NA	4500	-
			Akola	Desi	4500	4500	Unch
		Jalgaon	Chamki	4700	4700	Unch	
	Amravati	Desi	4200	NA	-		
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-	
			Annaseva	NA	NA	-	
	Delhi	Delhi	Kanpur	5000	5000	Unch	
			Gujrat	NA	NA	-	
			M.P.	5200	5200	Unch	
			Merta city(Mogar)	4600	4600	Unch	
			Merta city(Polish)	NA	NA	-	
	Madhya Pradesh	Indore	Chamki	4700	4500	200	
	Punjab	Ludhiana	Desi	4800	4200	600	
	Uttar Pradesh	Kanpur	Desi	NA	4900	-	
	Rajasthan	Jaipur	Desi	4700	4900	-200	
		Merta City	Desi	5200	5200	Unch	
Urad	Maharashtra	Mumbai	Burmese FAQ	3775	3850	-75	
		Jalna	Desi	3800	3900	-100	
		Latur	Desi	NA	4000	-	
		Akola	Desi	3900	3900	Unch	
		Jalgaon	Desi	3800	3800	Unch	
	Delhi	Delhi	U.P Line	NA	NA	-	
	Tamil Nadu	Chennai	Burmese FAQ	3750	3800	-50	
			Burmese SQ	4275	4275	Unch	
	Madhya Pradesh	Indore	local	3500	3500	Unch	
			Maharashtra Line	4000	4100	-100	
		Ashok nagar	Desi	NA	NA	-	
		Neemuch	Desi	3750	4100	-350	
	Andhra Pradesh	Vijayawada	Polished	4500	4500	Unch	
			Sada(Bada)	4300	4300	Unch	
		Guntur	Gota Barnded	5500	5400	100	
	West Bengal	Kolkata	Urad Faq	3650	3650	Unch	
	Rajasthan	Jaipur	Desi	3700	3500	200	

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				17-Jul-12	16-Jul-12	
Chana	Delhi	Delhi	Rajasthan	40	50	-10
			Madhya Pradesh	40	50	-10
	Madhya Pradesh	Indore	Kantewala	1200	1500	-300
		Pipariya	Desi	NA	NA	-
		Katni	Desi	NA	150	-
		Neemuch	Kantewala	150	150	Unch
		Ganjbasoda	Desi	800	1000	-200
		Guna	Desi	NA	NA	-
		Ashok Nagar	Desi	700	1200	-500
		Maharashtra	Latur	Gauran	NA	200
	ChanaMixed			NA	100	-
	Annagiri			NA	100	-
	Jalna		Gauran	25	25	Unch
			Pila	25	25	Unch
	Amravati		Desi	400	NA	-
	Akola		Mixed chana	200	200	Unch
	Karnataka	Gulbarga	Annagiri	NA	NA	-
Andhra Pradesh	Vijayawada	Desi	1000	500	500	
Uttar Pradesh	Kanpur	Desi	NA	NA	-	
Pea	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Tur	Karnataka	Gulbarga	Red	3500	3500	Unch
	Maharashtra	Latur	Red	NA	200	-
		Jalna	Red	25	25	Unch
			White	25	25	Unch
		Akola	Red	400	400	Unch
		Jalgaon	Red	NA	NA	-
		Amravati	Desi	1000	NA	-
	Madhya Pradesh	Katni	Desi	NA	100	-
		Indore	MH	800	800	Unch
Pipariya		Desi	NA	NA	-	
Masoor	Madhya Pradesh	Indore	Masra	500	500	Unch
		Pipariya	Desi	NA	NA	-
		Ashok Nagar	Desi	500	500	Unch
		Katni	Seed	NA	200	-
		Guna	Desi	NA	NA	-
		Ganjbasoda	Desi	300	300	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Moong	Madhya Pradesh	Indore	Chamki	700	700	Unch

	Panjab	Ludhiana	Desi	3000	2000	1000
	Rajasthan	Jaipur	Desi	10000	10000	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	NA	300	-
		Akola	Desi	NA	NA	-
Urad	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur	Desi	NA	300	-
		Akola	Desi	NA	NA	-
		Jalna	Desi	25	25	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	250	250	Unch
			Local	250	250	Unch
		Neemuch	Desi	1000	500	500
	Rajasthan	Jaipur	Desi	10000	5000	5000

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			17-Jul-12	16-Jul-12	
Chana	Maharashtra	Jalgaon	6000	6000	Unch
		Latur	NA	NA	-
		Akola	6500	6500	Unch
	Uttar Pradesh	Kanpur	5900	5850	50
	Rajasthan	Bikaner	5700	5700	Unch
	Madhya Pradesh	Indore	6400	6400	Unch
		Katni	6300	6250	50
			NA	5800	-
		Gwalior	5700	5750	-50
		Guna	6000	6000	Unch
	Delhi	Delhi	5800	5900	-100
	Karnataka	Gulbarga	6500	6400	100
Peas	Madhya Pradesh	Gwalior	3150	3200	-50
	Uttar Pradesh	Kanpur	3170	3150	20
Tur	Maharashtra	Jalgaon	7000	7000	Unch
		Latur	NA	6700	-
		Akola(Phatka)	6600	6600	Unch
		Akola(sava no.)	5800	5800	Unch
	Karnataka	Gulbarga	6500	6700	-200

	Madhya Pradesh	Indore	6400	6400	Unch
		Katni	6650	6650	Unch
		Katni (Sava)	5900	5900	Unch
Masoor	Uttar Pradesh	Kanpur (Malka)	4300	4300	Unch
	Madhya Pradesh	Indore	4450	4500	-50
		Katni	4450	4450	Unch
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4450	4450	Unch
		Delhi (Choti Masoor)	5950	5950	Unch
Moong	Maharashtra	Jalgaon	5900	5900	Unch
		Akola(Mogar)	6300	6300	Unch
	Rajasthan	Bikaner (Split)	6000	6000	Unch
	Madhya Pradesh	Indore	6500	6500	Unch
	Karnataka	Gulbarga	6300	6100	200
Urad	Maharashtra	Jalgaon	5800	5800	Unch
	Rajasthan	Bikaner (Split)	5200	4900	300
	Madhya Pradesh	Indore	6500	6500	Unch
	Karnataka	Gulbarga	5600	5600	Unch
	Andhra Pradesh	Guntur	5500	5500	Unch

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