

Pulses Domestic Fundamentals:

- Domestic pulses market remained steady to firm during today's trading session on strong fundamental. Meanwhile, chana at future market also surged.
- Commission for Agriculture Costs and Prices (CACP), lowered its suggested MSP for moong and tur by Rs.100-150 per quintal to Rs.4400 per quintal and Rs.3850 per quintal respectively from its earlier proposal of moong at Rs.4500 per quintal and of tur at Rs.4000 per quintal for the 2012-13 year (July-June), but higher from the prices that fixed in last year. For the 2011-12, government has fixed MSP of moong (green gram) at Rs 3,500 a quintal and tur (pigeon pea) at Rs 3,200 a quintal.
- Farm sources revealed that only 10 percent moong sowed this year in major growing region of Rajasthan like Merta City and Nagaur region. They further states that rainfall is must needed in coming 10-12 days for moong sowing and if it doesn't happen then farmer may shift towards guar and barley in last half of August.
- India's Ministry of Agriculture has released its 'fourth advance estimates' for the 2011-12 crop season. As per the latest estimates, India has produced 12.66 million tonnes more to 257.44 million tonnes of food grains during 2011-12 compared to 244.78 million tonnes in the previous year. This is highest ever food grains production, surpassing all earlier records. Record production has been achieved in the case of wheat at 93.9 MT in 2011-12. In 2011-12 pulses productions as follows:
 - ✓ Tur-2.65 million tonnes
 - ✓ Urad-1.83 million tonnes
 - ✓ moong-1.71 million tonnes
 - ✓ Gram-7.58 million tonnes
 - ✓ Total Pulses-17.21 million tonnes
- Indian govt. also NAFED to buy the pulses at government-set MSP if prices dips below that level.
- Tamilnadu Civil Supplies tender lowest bid for urad dal (10,000 MT) at Rs.5120 per quintal and for tur dal (10,000 MT) at Rs.6227 per quintal on 16 July, 2012.
- On 16 July, 424 containers of tur, 84 containers of urad, 20 containers of masoor, 10 containers of green peas and 15 containers of chana reported at JNPT port.
- Vessel named Idas Bulker containing 6000 MT of pulses arrived at Kolkatta port on 14 July with expected time of completion on 19 July, 2012.
- vessel named Chios Star containing 15400 MT of peas arrived at Mumbai port on 15 July with expected time of completion on 23 July, 2012
- According to IMD, India Monsoon 22% below Average till date but no drought situation till yet. Heavy rainfall would occur at one or two places over east Uttar Pradesh, Bihar and Chhattisgarh during next 72 hours.

International Fundamental:

- Lentil international market remained unchanged on thin trading interest amid light end user buying was also reported during the week for old crop product.

Outlook: - Steady movement is expected in all pulses on festival demand.

NCDEX Chana Futures (Prices in Rs./Qtl.):-

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Jul-12	51	4640	4706	4640	4676	1,020	140	1,990	-1,040
Aug-12	32	4720	4793	4712	4734	144,190	24,380	102,080	-4,500
Sep-12	27	4817	4879	4802	4820	15,090	-5,550	24,980	460
Oct-12	11	4907	4922	4859	4859	690	-690	2,910	50
Nov-12	10	4900	4940	4870	4871	720	-1,450	8,200	10
Dec-12	32	4917	4933	4911	4911	40	-30	1,020	0

Spread Matrix

Contract	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
Basis	137					
Jul-12		58				
Aug-12			86			
Sep-12				39		
Oct-12					12	
Nov-12						40

[Basis = (Spot prices at NCDEX) – Near month futures]]

NCDEX Warehouse Stocks (in MT):- on 17-7-12

Contract	Demat	In-Process	Total
Bikaner	12546	361	12907
Delhi	45054	0	45054
Indore	18739	0	18739
Dewas	7225	0	7225
Total	83564	361	83925

(Source-NCDEX)

Forex

Currency	18.07.2012	17.07.2012
US Dollar	55.14	55.14
Euro	67.72	67.72
Yen (100)	69.88	69.88
GBP	86.29	86.29

(Source-RBI; #xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 16 July, 2012

FED	Bikaner	Delhi	Indore	Indore(Dewas)	Total
Sep-12	301	9968	1919	811	12999
Oct-12	1613	5925	430	180	8148
Nov-12	7789	15132	11705	4776	39402
Dec-12	2813	14031	3045	1458	21347
Jan-13			707		707
Feb-13			935		935
Total	12516	45056	18741	7225	83538

(Source-NCDEX)

Indicative International Prices (C&F, \$/MT):18 July, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	620
Tur Lemon(New)	Burmese	730	740
Tur Lemon(Old)	Burmese	NA	NA
Yellow Peas	Canadian	455	465
Yellow Peas (Container)	Ukrainian	410	428
Red Lentil (crimson)	Canadian	540	570
Green Peas	U.S.A	515	515
Urad FAQ(New)	Burmese	690	665
Urad FAQ(Old)	Burmese	NA	NA
Urad SQ(New)	Burmese	795	740
Urad SQ(Old)	Burmese	NA	NA
Chickpea	Australian	720	745
Moong Pedishewa	Burmese	835	855

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				18-Jul-12	17-Jul-12	
Chana	Maharashtra	Mumbai	Australian	5150	5150	Unch
		Latur	Gauran	NA	NA	-
			Chana Mixed	NA	NA	-
			Annagiri	NA	NA	-
			G-12	NA	NA	-
		Jalna	Gauran	4900	4900	Unch
			Pila	5200	5200	Unch
		Akola	Mixed chana	5200	5300	-100
			Chapa	5250	5350	-100
			Annagiri	5500	5400	100
		Amaravati	Desi	5400	5000	400
		Jalgaon	Desi	5100	5100	Unch
	Delhi	Delhi	Rajasthan	NA	NA	-
			Madhya Pradesh	4800	4800	Unch
	Rajasthan	Jaipur	Desi	4800	4800	Unch
		Bikaner	Desi	4600	4575	25
	Madhay Pradesh	Indore	Kantewala	4950	4950	Unch
			Kabuli 4446 Mill quality	7600	7600	Unch
			Kabuli 5860 Export quality	8500	8500	Unch
		Pipariya	Desi	4800	NA	-
		Ashok Nagar	Desi	4750	4700	50
		Gwalior	Desi	4800	4750	50
		Katni	Desi	4650	NA	-
		Neemuch	Kantewala	4805	4800	5
		Ganjbasoda	Desi	4650	4650	Unch
		Guna	Desi	4700	4700	Unch

	Uttar Pradesh	Kanpur	Desi	4900	4850	50
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	5800	5800	Unch
	Andhra Pradesh	Vijayawada	Desi	5400	5500	-100
Peas	Maharashtra	Mumbai	White Canadian	2700	2701	-1
			White American	2850	2825	25
			Green Canadian	3650	3650	Unch
			Green American	3800	3800	Unch
	Uttar Pradesh	Kanpur	Desi	3025	3000	25
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2750	2800	-50
	West Bengal	Kolkata	Yellow Peas Canadian	2825	2850	-25
			Green Peas Canadian	3700	3650	50
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
Canada Green Peas			NA	NA	-	
Tur	Maharashtra	Mumbai	Burmese Lemon	4050	4060	-10
			Arusha	3650	3700	-50
			Mozambique	3400	3360	40
			Malawi	3500	3450	50
		Latur	White	NA	NA	-
			Red	NA	NA	-
		Jalna	Red	4300	4300	Unch
			White	4500	4500	Unch
			BDM	4500	4500	Unch
		Akola	Red	4425	4400	25
		Jalgaon	Red	4700	4700	Unch
		Amravati	Desi	4700	4600	100
	Delhi	Delhi	Burmese Lemon	4150	4150	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	3650	3670	-20
			Tur M.P Line	3550	3550	Unch
	West Bengal	Kolkata	Burmese Lemon	4050	NA	-
	Tamil Nadu	Chennai	Burmese Lemon	NA	NA	-
	Karnataka	Gulbarga	Red	4699	4679	20
	Andhra Pradesh	Vijayawada	Red	4100	4100	Unch
	Madhya Pradesh	Katni	Desi	3550	NA	-
		Indore	Mh	4500	4500	Unch
		Pipariya	Desi	4500	NA	-
Masoor	Maharashtra	Mumbai	Red Lentils	3550	3550	Unch
	Delhi	Delhi	Chanti Export	6050	6000	50
			MP/ Kota Line	3800	3800	Unch
			UP/ Sikri Line	5000	5000	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	3750	3750	Unch

			Bareilly Delivery	3900	3870	30
	West Bengal	Kolkata	Masoor Canadian	3700	3675	25
	Madhya Pradesh	Gwalior	Desi	3600	3550	50
		Katni	Seed	3800	NA	-
		Guna	Desi	3400	3400	Unch
		Ganjbasoda	Desi	3425	3425	Unch
		Indore	Mota Masra	3800	3800	Unch
			Chota	3775	3775	Unch
		Pipariya	Desi	3500	NA	-
Ashok Nagar	Desi	3500	3450	50		
Moong	Maharashtra	Mumbai	Pedishewa	5300	4900	400
			Tanzania	4500	4100	400
			Annaseva	4300	4225	75
		Jalna	Desi	4600	4600	Unch
			Chamki	5100	5100	Unch
		Latur	Desi	NA	NA	-
		Akola	Desi	4500	4500	Unch
		Jalgaon	Chamki	4700	4700	Unch
	Amravati	Desi	4500	4200	300	
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5200	5000	200
			Gujrat	NA	NA	-
			M.P.	5400	5200	200
			Merta city(Mogar)	5000	4600	400
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	4700	4700	Unch
	Punjab	Ludhiana	Desi	4800	4800	Unch
	Uttar Pradesh	Kanpur	Desi	5000	NA	-
	Rajasthan	Jaipur	Desi	5000	4700	300
		Merta City	Desi	5050	5200	-150
Urad	Maharashtra	Mumbai	Burmese FAQ	3800	3775	25
		Jalna	Desi	3800	3800	Unch
		Latur	Desi	NA	NA	-
		Akola	Desi	3900	3900	Unch
		Jalgaon	Desi	3800	3800	Unch
	Delhi	Delhi	U.P Line	NA	NA	-
	Tamil Nadu	Chennai	Burmese FAQ	3750	3750	Unch
			Burmese SQ	4200	4275	-75
	Madhya Pradesh	Indore	local	3500	3500	Unch
			Maharashtra Line	4000	4000	Unch
		Ashok nagar	Desi	NA	NA	-
		Neemuch	Desi	4200	3750	450

	Andhra Pradesh	Vijayawada	Polished	4500	4500	Unch
			Sada(Bada)	4300	4300	Unch
		Guntur	Gota Barnded	5500	5500	Unch
	West Bengal	Kolkata	Urad Faq	3700	3650	50
	Rajasthan	Jaipur	Desi	3800	3700	100

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				18-Jul-12	17-Jul-12	
Chana	Delhi	Delhi	Rajasthan	40	40	Unch
			Madhya Pradesh	40	40	Unch
	Madhya Pradesh	Indore	Kantewala	1200	1200	Unch
		Pipariya	Desi	800	NA	-
		Katni	Desi	100	NA	-
		Neemuch	Kantewala	100	150	-50
		Ganjbasoda	Desi	800	800	Unch
		Guna	Desi	200	NA	-
		Ashok Nagar	Desi	500	700	-200
		Maharashtra	Latur	Gauran	NA	NA
	ChanaMixed			NA	NA	-
	Annagiri			NA	NA	-
	Jalna		Gauran	25	25	Unch
			Pila	25	25	Unch
	Amravati		Desi	400	400	Unch
	Akola		Mixed chana	100	200	-100
Karnataka	Gulbarga	Annagiri	NA	NA	-	
Andhra Pradesh	Vijayawada	Desi	1000	1000	Unch	
Uttar Pradesh	Kanpur	Desi	NA	NA	-	
Pea	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Tur	Karnataka	Gulbarga	Red	4200	3500	700
	Maharashtra	Latur	Red	NA	NA	-
		Jalna	Red	25	25	Unch
			White	25	25	Unch
		Akola	Red	200	400	-200
		Jalgaon	Red	NA	NA	-
		Amravati	Desi	1500	1000	500
		Madhya Pradesh	Katni	Desi	100	NA
	Indore		MH	800	800	Unch
	Pipariya		Desi	800	NA	-
Masoor	Madhya Pradesh	Indore	Masra	500	500	Unch
		Pipariya	Desi	100	NA	-

		Ashok Nagar	Desi	600	500	100
		Katni	Seed	200	NA	-
		Guna	Desi	100	NA	-
		Ganjbasoda	Desi	300	300	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Moong	Madhya Pradesh	Indore	Chamki	700	700	Unch
	Panjab	Ludhiana	Desi	3000	3000	Unch
	Rajasthan	Jaipur	Desi	8000	10000	-2000
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	NA	NA	-
		Akola	Desi	NA	NA	-
Urad	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur	Desi	NA	NA	-
		Akola	Desi	NA	NA	-
		Jalna	Desi	25	25	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	250	250	Unch
			Local	250	250	Unch
		Neemuch	Desi	800	1000	-200
	Rajasthan	Jaipur	Desi	5000	10000	-5000

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			18-Jul-12	17-Jul-12	
Chana	Maharashtra	Jalgaon	6000	6000	Unch
		Latur	NA	NA	-
		Akola	6500	6500	Unch
	Uttar Pradesh	Kanpur	5870	5900	-30
	Rajasthan	Bikaner	5700	5700	Unch
	Madhya Pradesh	Indore	6400	6400	Unch
		Katni	6400	6300	100
			5800	NA	-
		Gwalior	5900	5700	200
		Guna	5900	6000	-100
	Delhi	Delhi	5900	5800	100
	Karnataka	Gulbarga	6500	6500	Unch
Peas	Madhya Pradesh	Gwalior	3250	3150	100

	Uttar Pradesh	Kanpur	3170	3170	Unch
Tur	Maharashtra	Jalgaon	7000	7000	Unch
		Latur	NA	NA	-
		Akola(Phatka)	6600	6600	Unch
		Akola(sava no.)	5800	5800	Unch
	Karnataka	Gulbarga	6600	6500	100
	Madhya Pradesh	Indore	6400	6400	Unch
		Katni	6650	6650	Unch
		Katni (Sava)	5900	5900	Unch
Masoor	Uttar Pradesh	Kanpur (Malka)	4325	4300	25
	Madhya Pradesh	Indore	4450	4450	Unch
		Katni	4500	4450	50
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4600	4450	150
		Delhi (Choti Masoor)	6000	5950	50
Moong	Maharashtra	Jalgaon	5900	5900	Unch
		Akola(Mogar)	6300	6300	Unch
	Rajasthan	Bikaner (Split)	6100	6000	100
	Madhya Pradesh	Indore	6500	6500	Unch
	Karnataka	Gulbarga	6300	6300	Unch
Urad	Maharashtra	Jalgaon	5800	5800	Unch
	Rajasthan	Bikaner (Split)	5200	5200	Unch
	Madhya Pradesh	Indore	6500	6500	Unch
	Karnataka	Gulbarga	5600	5600	Unch
	Andhra Pradesh	Guntur	5500	5500	Unch

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