

Pulses Domestic Fundamentals:

- Domestic pulses market remained steady firm during today's trading session on strong fundamental. Meanwhile, chana at future market also surged.
- On 18 July, 72 containers of Burma tur, 4 containers of tur, 10 containers of Tanzanian tur, 16 containers of Burma urad, 3 containers of Canada masoor, 12 containers of Argentina green peas, 7 containers of USA green peas, 19 containers of Russia yellow pea and 17 containers of Mexico chana arrived at JNPT port.
- According to IMD, India Monsoon 22% below Average till date but no drought situation till yet. Heavy rainfall would occur at one or two places over east Uttar Pradesh, Bihar and Chhattisgarh during next 72 hours. Rain/thundershowers would occur at a few places over east Madhya Pradesh, Vidarbha, Marathwada, Madhya Maharashtra, Gujarat region, Andhra Pradesh, interior Karnataka, Tamilnadu and Lakshadweep.
- A.P. sowing progress as on 18 July, 2012:- (Area in Lakh ha.)

Pulses	In 2012	In 2011
Tur	1.85	2.12
Moong	1.66	1.23
Urad	0.43	0.39

- Farm sources revealed that only 10 percent moong sowed this year in major growing region of Rajasthan like Merta City and Nagaur region. They further states that rainfall is must needed in coming 10-12 days for moong sowing and if it doesn't happen then farmer may shift towards guar and barley in last half of August.
- Commission for Agriculture Costs and Prices (CACPC), lowered its suggested MSP for moong and tur by Rs.100-150 per quintal to Rs.4400 per quintal and Rs.3850 per quintal respectively from its earlier proposal of moong at Rs.4500 per quintal and of tur at Rs.4000 per quintal for the 2012-13 year (July-June), but higher from the prices that fixed in last year. For the 2011-12, government has fixed MSP of moong (green gram) at Rs 3,500 a quintal and tur (pigeon pea) at Rs 3,200 a quintal.
- India's Ministry of Agriculture has released its 'fourth advance estimates' for the 2011-12 crop season. As per the latest estimates, India has produced 12.66 million tonnes more to 257.44 million tonnes of food grains during 2011-12 compared to 244.78 million tonnes in the previous year. This is highest ever food grains production, surpassing all earlier records. Record production has been achieved in the case of wheat at 93.9 MT in 2011-12. In 2011-12 pulses productions as follows:
 - ✓ Tur-2.65 million tonnes
 - ✓ Urad-1.83 million tonnes
 - ✓ moong-1.71 million tonnes
 - ✓ Gram-7.58 million tonnes
 - ✓ Total Pulses-17.21 million tonnes
- Indian govt. also NAFED to buy the pulses at government-set MSP if prices dips below that level.

International Fundamental:

- Lentil international market remained unchanged on thin trading interest amid light end user buying was also reported during the week for old crop product.

Outlook: - Steady movement is expected in all pulses on festival demand.

NCDEX Chana Futures (Prices in Rs./Qtl.):

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Jul-12	111	4670	4770	4670	4770	2,180	1,160	2,500	510
Aug-12	93	4747	4823	4747	4819	114,530	-29,660	103,260	1,180
Sep-12	82	4849	4905	4838	4902	15,260	170	24,520	-460
Oct-12	88	4915	4947	4889	4947	850	160	2,840	-70
Nov-12	80	4920	4951	4901	4951	450	-270	8,470	270
Dec-12	50	4918	4961	4912	4961	70	30	1,020	0

Spread Matrix

Contract	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
Basis	95					
Jul-12		49				
Aug-12			83			
Sep-12				45		
Oct-12					4	
Nov-12						10

[Basis = (Spot prices at NCDEX) – Near month futures]]

NCDEX Warehouse Stocks (in MT):- on 18-7-12

Contract	Demat	In-Process	Total
Bikaner	12546	361	12907
Delhi	45054	0	45054
Indore	18739	0	18739
Dewas	7225	0	7225
Total	83564	361	83925

(Source-NCDEX)

Forex

Currency	19.07.2012	18.07.2012
US Dollar	55.38	55.14
Euro	68.06	67.72
Yen (100)	70.47	69.88
GBP	86.74	86.29

(Source-RBI; #xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 16 July, 2012

FED	Bikaner	Delhi	Indore	Indore(Dewas)	Total
Sep-12	301	9968	1919	811	12999
Oct-12	1613	5925	430	180	8148
Nov-12	7789	15132	11705	4776	39402
Dec-12	2813	14031	3045	1458	21347
Jan-13			707		707
Feb-13			935		935
Total	12516	45056	18741	7225	83538

(Source-NCDEX)

Indicative International Prices (C&F, \$/MT):18 July, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	620
Tur Lemon(New)	Burmese	730	740
Tur Lemon(Old)	Burmese	NA	NA
Yellow Peas	Canadian	455	465
Yellow Peas (Container)	Ukrainian	410	428
Red Lentil (crimson)	Canadian	540	570
Green Peas	U.S.A	515	515
Urad FAQ(New)	Burmese	690	665
Urad FAQ(Old)	Burmese	NA	NA
Urad SQ(New)	Burmese	795	740
Urad SQ(Old)	Burmese	NA	NA
Chickpea	Australian	720	745
Moong Pedishewa	Burmese	835	855

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				19-Jul-12	18-Jul-12	
Chana	Maharashtra	Mumbai	Australian	5300	5150	150
		Latur	Gauran	5100	NA	-
			Chana Mixed	5200	NA	-
			Annagiri	5800	NA	-
			G-12	5300	NA	-
		Jalna	Gauran	NA	4900	-
			Pila	NA	5200	-
		Akola	Mixed chana	5200	5200	Unch
			Chapa	5200	5250	-50
			Annagiri	5400	5500	-100
		Amaravati	Desi	5400	5400	Unch
		Jalgaon	Desi	NA	5100	-
	Delhi	Delhi	Rajasthan	NA	NA	-
			Madhya Pradesh	4850	4800	50
	Rajasthan	Jaipur	Desi	4800	4800	Unch
		Bikaner	Desi	4600	4600	Unch
	Madhay Pradesh	Indore	Kantewala	NA	4950	-
			Kabuli 4446 Mill quality	NA	7600	-
			Kabuli 5860 Export quality	NA	8500	-
		Pipariya	Desi	NA	4800	-
		Ashok Nagar	Desi	NA	4750	-
		Gwalior	Desi	4800	4800	Unch
		Katni	Desi	4750	4650	100
		Neemuch	Kantewala	NA	4805	-
		Ganjbasoda	Desi	NA	4650	-
		Guna	Desi	4700	4700	Unch

	Uttar Pradesh	Kanpur	Desi	4900	4900	Unch
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	NA	5800	-
	Andhra Pradesh	Vijayawada	Desi	5350	5400	-50
Peas	Maharashtra	Mumbai	White Canadian	2700	2700	Unch
			White American	2925	2850	75
			Green Canadian	3700	3650	50
			Green American	3850	3800	50
	Uttar Pradesh	Kanpur	Desi	3060	3025	35
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2750	2750	Unch
	West Bengal	Kolkata	Yellow Peas Canadian	2900	2825	75
			Green Peas Canadian	3750	3700	50
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
Canada Green Peas			NA	NA	-	
Tur	Maharashtra	Mumbai	Burmese Lemon	4300	4050	250
			Arusha	3850	3650	200
			Mozambique	3600	3400	200
			Malawi	3700	3500	200
		Latur	White	5200	NA	-
			Red	5100	NA	-
		Jalna	Red	NA	4300	-
			White	NA	4500	-
			BDM	NA	4500	-
		Akola	Red	4650	4425	225
		Jalgaon	Red	NA	4700	-
		Amravati	Desi	4800	4700	100
	Delhi	Delhi	Burmese Lemon	4300	4150	150
	Uttar Pradesh	Kanpur	Tur U.P Line	3700	3650	50
			Tur M.P Line	3580	3550	30
	West Bengal	Kolkata	Burmese Lemon	4050	4050	Unch
	Tamil Nadu	Chennai	Burmese Lemon	NA	NA	-
	Karnataka	Gulbarga	Red	NA	4699	-
	Andhra Pradesh	Vijayawada	Red	4100	4100	Unch
	Madhya Pradesh	Katni	Desi	3550	3550	Unch
		Indore	Mh	NA	4500	-
		Pipariya	Desi	NA	4500	-
Masoor	Maharashtra	Mumbai	Red Lentils	3650	3550	100
	Delhi	Delhi	Chanti Export	6200	6050	150
			MP/ Kota Line	3850	3800	50
			UP/ Sikri Line	5050	5000	50
	Uttar Pradesh	Kanpur	Mill Delivery	3780	3750	30

			Bareilly Delivery	3920	3900	20
	West Bengal	Kolkata	Masoor Canadian	3800	3700	100
	Madhya Pradesh	Gwalior	Desi	3600	3600	Unch
		Katni	Seed	3850	3800	50
		Guna	Desi	3500	3400	100
		Ganjbasoda	Desi	NA	3425	-
		Indore	Mota Masra	NA	3800	-
			Chota	NA	3775	-
		Pipariya	Desi	NA	3500	-
Ashok Nagar	Desi	NA	3500	-		
Moong	Maharashtra	Mumbai	Pedishewa	5500	5300	200
			Tanzania	4900	4500	400
			Annaseva	4300	4300	Unch
		Jalna	Desi	NA	4600	-
			Chamki	NA	5100	-
		Latur	Desi	5000	NA	-
		Akola	Desi	NA	4500	-
		Jalgaon	Chamki	NA	4700	-
	Amravati	Desi	4400	4500	-100	
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5500	5200	300
			Gujrat	NA	NA	-
			M.P.	5700	5400	300
			Merta city(Mogar)	5300	5000	300
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	NA	4700	-
	Punjab	Ludhiana	Desi	5100	4800	300
	Uttar Pradesh	Kanpur	Desi	5300	5000	300
	Rajasthan	Jaipur	Desi	5500	5000	500
		Merta City	Desi	NA	5050	-
Urad	Maharashtra	Mumbai	Burmese FAQ	4100	3800	300
		Jalna	Desi	NA	3800	-
		Latur	Desi	4500	NA	-
		Akola	Desi	NA	3900	-
		Jalgaon	Desi	NA	3800	-
	Delhi	Delhi	U.P Line	NA	NA	-
	Tamil Nadu	Chennai	Burmese FAQ	NA	3750	-
			Burmese SQ	NA	4200	-
	Madhya Pradesh	Indore	local	NA	3500	-
			Maharashtra Line	NA	4000	-
		Ashok nagar	Desi	NA	NA	-
		Neemuch	Desi	NA	4200	-

	Andhra Pradesh	Vijayawada	Polished	4500	4500	Unch
			Sada(Bada)	4300	4300	Unch
		Guntur	Gota Barnded	5700	5500	200
	West Bengal	Kolkata	Urad Faq	3800	3700	100
	Rajasthan	Jaipur	Desi	4000	3800	200

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				19-Jul-12	18-Jul-12	
Chana	Delhi	Delhi	Rajasthan	35	40	-5
			Madhya Pradesh	35	40	-5
	Madhya Pradesh	Indore	Kantewala	NA	1200	-
		Pipariya	Desi	NA	800	-
		Katni	Desi	200	100	100
		Neemuch	Kantewala	NA	100	-
		Ganjbasoda	Desi	NA	800	-
		Guna	Desi	100	200	-100
		Ashok Nagar	Desi	NA	500	-
		Maharashtra	Latur	Gauran	100	NA
	ChanaMixed			NA	NA	-
	Annagiri			100	NA	-
	Jalna		Gauran	NA	25	-
			Pila	NA	25	-
	Amravati		Desi	300	400	-100
	Akola		Mixed chana	100	100	Unch
Karnataka	Gulbarga	Annagiri	NA	NA	-	
Andhra Pradesh	Vijayawada	Desi	1000	1000	Unch	
Uttar Pradesh	Kanpur	Desi	NA	NA	-	
Pea	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Tur	Karnataka	Gulbarga	Red	NA	4200	-
	Maharashtra	Latur	Red	100	NA	-
		Jalna	Red	NA	25	-
			White	NA	25	-
		Akola	Red	300	200	100
		Jalgaon	Red	NA	NA	-
		Amravati	Desi	1500	1500	Unch
		Madhya Pradesh	Katni	Desi	100	100
	Indore		MH	NA	800	-
	Pipariya		Desi	NA	800	-
Masoor	Madhya Pradesh	Indore	Masra	NA	500	-
		Pipariya	Desi	NA	100	-

		Ashok Nagar	Desi	NA	600	-
		Katni	Seed	100	200	-100
		Guna	Desi	100	100	Unch
		Ganjbasoda	Desi	NA	300	-
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Moong	Madhya Pradesh	Indore	Chamki	NA	700	-
	Panjab	Ludhiana	Desi	2000	3000	-1000
	Rajasthan	Jaipur	Desi	10000	8000	2000
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	150	NA	-
		Akola	Desi	NA	NA	-
Urad	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur	Desi	200	NA	-
		Akola	Desi	NA	NA	-
		Jalna	Desi	NA	25	-
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	NA	250	-
			Local	NA	250	-
		Neemuch	Desi	NA	800	-
	Rajasthan	Jaipur	Desi	5000	5000	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			19-Jul-12	18-Jul-12	
Chana	Maharashtra	Jalgaon	NA	6000	-
		Latur	NA	NA	-
		Akola	NA	6500	-
	Uttar Pradesh	Kanpur	5900	5870	30
	Rajasthan	Bikaner	5700	5700	Unch
	Madhya Pradesh	Indore	NA	6400	-
		Katni	NA	6400	-
			5850	5800	50
		Gwalior	5900	5900	Unch
		Guna	6000	5900	100
	Delhi	Delhi	5950	5900	50
	Karnataka	Gulbarga	NA	6500	-
Peas	Madhya Pradesh	Gwalior	3250	3250	Unch

	Uttar Pradesh	Kanpur	3200	3170	30
Tur	Maharashtra	Jalgaon	NA	7000	-
		Latur	NA	NA	-
		Akola(Phatka)	NA	6600	-
		Akola(sava no.)	NA	5800	-
	Karnataka	Gulbarga	NA	6600	-
	Madhya Pradesh	Indore	NA	6400	-
		Katni	NA	6650	-
		Katni (Sava)	NA	5900	-
Masoor	Uttar Pradesh	Kanpur (Malka)	4325	4325	Unch
	Madhya Pradesh	Indore	NA	4450	-
		Katni	NA	4500	-
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4600	4600	Unch
		Delhi (Choti Masoor)	6100	6000	100
Moong	Maharashtra	Jalgaon	NA	5900	-
		Akola(Mogar)	NA	6300	-
	Rajasthan	Bikaner (Split)	7000	6100	900
	Madhya Pradesh	Indore	NA	6500	-
	Karnataka	Gulbarga	NA	6300	-
Urad	Maharashtra	Jalgaon	NA	5800	-
	Rajasthan	Bikaner (Split)	5400	5200	200
	Madhya Pradesh	Indore	NA	6500	-
	Karnataka	Gulbarga	NA	5600	-
	Andhra Pradesh	Guntur	5700	5500	200

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