

Pulses Domestic Fundamentals:

- Domestic pulses market remained steady to weak during today's trading session on thin trading activities at higher levels. Meanwhile, chana at future market also witnessed same tone.
- PEC floated pulses sale tender of 270 MT of Tur FAQ of Malawi/Mozambique Origin(CY-2010), 300 MT of tur FAQ of Malawi/Mozambique Origin(CY-2010),300 MT of Tur Arusha of Tanzanian Origin(CY 2010) at Mumbai centre and bid will closed on 26 July,2012.
- On 23 July, 94 containers of Burma tur,40 containers of Tanzani a tur, 5 containers of Burma urad,58 containers of Canada masoor,20 containers of Australia masoor,13 containers of Argentina green peas, 14 containers of USA green peas, 10 containers of green peas, 61 containers of Russia yellow peas,10containers of Ukraine yellow peas, 10 containers of Mexico chana, 30 containers of yellow peas, 10 containers of Australia moong, 40 containers of Tanzania moong arrived at JNPT port.
- Rajasthan Khariff Pulses sowing Progress as on 24 July,2012 (Area in thousand hectares):-

Pulses	Area As on 24-7-11	Area As on 24-7-12	% Change
Moong	760.7	293.4	-61.4
Arhar	19.9	19.0	-4.5
Urad	154.5	147.0	-4.9
Moth	647.1	230.3	-64.4
Chaula	134.6	47.0	-65.1
Others	0.6	0.8	33.3
Kh. Pulses	1697.5	718.5	-57.7
TOTAL	1717.4	737.5	-57.1

- Forecast for next one week (21 - 27 July)**
 - ✓ Rainfall would occur at many places over east and central India on many days of the week.
 - ✓ Rainfall would occur at many places along the west coast and at a few places over interior south Peninsula.
 - ✓ Intensity of rainfall would decrease over northeastern states. However light to moderate rainfall would occur at a few places during next two days and at many places thereafter.
 - ✓ Rainfall would be subdued over plains of northwest India during first half of the week. However it would increase during the second half.
 - ✓ Isolated heavy to very heavy falls are expected mainly over Madhya Pradesh, Vidarbha, on some days of the week and on one or two days over Odisha and Chhattisgarh.

International Fundamental:

- International pea market also remain quiet during last week on thin trading activity.
- Commencement of lentils harvesting is recorded in North America states. International lentil market remained unchanged.
- As per Government of Saskatchewan weekly crop report (on 9 July), seeding is almost finished in all regions. The majority of pulses crop are at their normal stage of development and is in fair to good condition i.e. 70 per cent. Following table illustrates Pulse Crops Development- as on July 9, 2012:-

Region	% Ahead	% Normal	% Behind
East-Central (EC) SK	1	65	34
West-Central (WC) SK	0	55	45
Northwestern (NW) SK	1	91	8
Northeastern(NE) SK	1	68	31
Southeastern(SE) SK	2	58	40
Southwestern(SW) SK	3	81	16
Saskatchewan (SK)	2	70	28

Outlook: - Firm movement is expected in all pulses on demand –supply mismatch.

NCDEX Chana Futures (Prices in Rs./Qtl.):-

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Aug-12	6	4800	4843	4772	4818	105,300	-21,920	89,550	-1,940
Sep-12	-2	4877	4928	4868	4904	28,630	-3,440	38,230	3,190
Oct-12	14	4955	4987	4933	4975	600	-560	3,480	50
Nov-12	-26	4978	4990	4943	4975	530	-10	8,580	-20
Dec-12	-51	4971	5000	4925	4969	180	-20	1,230	80

Spread Matrix

Contract	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13
Basis	132					
Aug-12		86				
Sep-12			71			
Oct-12				0		
Nov-12					-6	
Dec-12						

[Basis = (Spot prices at NCDEX) – Near month futures]

NCDEX Warehouse Stocks (in MT):- on 23-7-12

Contract	Demat	In-Process	Total
Bikaner	12690	0	12690
Delhi	42498	30	42528
Indore	16930	0	16930
Dewas	6965	0	6965
Total	79083	30	79113

(Source-NCDEX)

Forex

Currency	24.07.2012	23.07.2012
US Dollar	56.01	55.76
Euro	67.83	67.43
Yen (100)	71.58	74.42
GBP	86.89	86.79

(Source-RBI; #xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 23 July, 2012

FED	Bikaner	Delhi	Indore	Indore(Dewas)	Total
Sep-12	270	9112	1860	811	12053
Oct-12	1472	5786	430	180	7868
Nov-12	8185	14210	10616	4716	37727
Dec-12	2763	13390	2583	1258	19994
Jan-13			557		557
Feb-13			884		884
Total	12690	42498	16930	6965	79083

(Source-NCDEX)

Indicative International Prices (C&F, \$/MT):24 July, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	725
Tur Lemon(New)	Burmese	NA	775
Tur Lemon(Old)	Burmese	NA	NA
Yellow Peas	Canadian	NA	458
Yellow Peas (Container)	Ukrainian	NA	NA
Red Lentil (crimson)	Canadian	NA	625
Green Peas	U.S.A	NA	525
Urad FAQ(New)	Burmese	735	745
Urad FAQ(Old)	Burmese	NA	NA
Urad SQ(New)	Burmese	830	805
Urad SQ(Old)	Burmese	NA	NA
Chickpea	Australian	NA	760
Moong Pedishewa	Burmese	NA	905

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				24-Jul-12	23-Jul-12	
Chana	Maharashtra	Mumbai	Australian	5175	5275	-100
		Latur	Gauran	5350	5400	-50
			Chana Mixed	5400	5450	-50
			Annagiri	5900	6000	-100
			G-12	5400	5500	-100
		Jalna	Gauran	4900	5100	-200
			Pila	5200	5400	-200
		Akola	Mixed chana	NA	NA	-
			Chapa	NA	NA	-
			Annagiri	NA	NA	-
		Amaravati	Desi	5300	NA	-
		Jalgaon	Desi	5300	5300	Unch
	Delhi	Delhi	Rajasthan	NA	NA	-
			Madhya Pradesh	5000	5050	-50
	Rajasthan	Jaipur	Desi	5000	5000	Unch
		Bikaner	Desi	4775	4800	-25
	Madhay Pradesh	Indore	Kantewala	5100	5100	Unch
			Kabuli 4446 Mill quality	NA	8800	-
			Kabuli 5860 Export quality	NA	9300	-
		Pipariya	Desi	4750	4800	-50
		Ashok Nagar	Desi	4750	4800	-50
		Gwalior	Desi	4800	4850	-50
		Katni	Desi	NA	4750	-
		Neemuch	Kantewala	5000	NA	-
		Ganjbasoda	Desi	4725	4750	-25
		Guna	Desi	5000	5000	Unch

	Uttar Pradesh	Kanpur	Desi	5130	5150	-20
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	5800	NA	-
	Andhra Pradesh	Vijayawada	Desi	5350	5300	50
Peas	Maharashtra	Mumbai	White Canadian	2750	2750	Unch
			White American	2975	2975	Unch
			Green Canadian	3775	3775	Unch
			Green American	3975	3950	25
	Uttar Pradesh	Kanpur	Desi	3150	3130	20
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2850	2850	Unch
	West Bengal	Kolkata	Yellow Peas Canadian	2900	2925	-25
			Green Peas Canadian	3700	3700	Unch
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
Canada Green Peas			NA	NA	-	
Tur	Maharashtra	Mumbai	Burmese Lemon	4375	4525	-150
			Arusha	3850	4000	-150
			Mozambique	3500	3675	-175
			Malawi	3600	3775	-175
		Latur	White	5500	5800	-300
			Red	5500	5700	-200
		Jalna	Red	4000	4200	-200
			White	4400	4600	-200
			BDM	4700	4900	-200
		Akola	Red	NA	NA	-
		Jalgaon	Red	5200	5200	Unch
		Amravati	Desi	5500	NA	-
	Delhi	Delhi	Burmese Lemon	4700	4650	50
	Uttar Pradesh	Kanpur	Tur U.P Line	4125	4250	-125
			Tur M.P Line	4050	4100	-50
	West Bengal	Kolkata	Burmese Lemon	4500	4400	100
	Tamil Nadu	Chennai	Burmese Lemon	NA	NA	-
	Karnataka	Gulbarga	Red	5200	NA	-
	Andhra Pradesh	Vijayawada	Red	4300	4500	-200
	Madhya Pradesh	Katni	Desi	NA	3750	-
		Indore	Mh	NA	NA	-
		Pipariya	Desi	5000	5000	Unch
Masoor	Maharashtra	Mumbai	Red Lentils	3750	3800	-50
	Delhi	Delhi	Chanti Export	6250	6300	-50
			MP/ Kota Line	4000	4050	-50
			UP/ Sikri Line	5100	5150	-50
	Uttar Pradesh	Kanpur	Mill Delivery	4020	3925	95

			Bareilly Delivery	NA	4100	-
	West Bengal	Kolkata	Masoor Canadian	3900	3900	Unch
	Madhya Pradesh	Gwalior	Desi	3800	3700	100
		Katni	Seed	NA	4000	-
		Guna	Desi	3700	3700	Unch
		Ganjbasoda	Desi	3600	3675	-75
		Indore	Mota Masra	NA	4000	-
			Chota	NA	3975	-
		Pipariya	Desi	3700	3750	-50
Ashok Nagar	Desi	3800	3800	Unch		
Moong	Maharashtra	Mumbai	Pedishewa	5900	6000	-100
			Tanzania	5500	5500	Unch
			Annaseva	4700	4750	-50
		Jalna	Desi	4600	4800	-200
			Chamki	5100	5300	-200
		Latur	Desi	5000	5000	Unch
		Akola	Desi	5200	NA	-
		Jalgaon	Chamki	5500	5500	Unch
	Amravati	Desi	4500	NA	-	
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5800	5800	Unch
			Gujrat	NA	NA	-
			M.P.	6100	6100	Unch
			Merta city(Mogar)	5500	5500	Unch
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	NA	NA	-
	Punjab	Ludhiana	Desi	5100	5100	Unch
	Uttar Pradesh	Kanpur	Desi	NA	5400	-
	Rajasthan	Jaipur	Desi	5500	5300	200
		Merta City	Desi	5800	6000	-200
Urad	Maharashtra	Mumbai	Burmese FAQ	4200	4425	-225
		Jalna	Desi	3800	4000	-200
		Latur	Desi	5000	5000	Unch
		Akola	Desi	4400	NA	-
		Jalgaon	Desi	4500	4500	Unch
	Delhi	Delhi	U.P Line	NA	NA	-
	Tamil Nadu	Chennai	Burmese FAQ	4050	4350	-300
			Burmese SQ	4600	4750	-150
	Madhya Pradesh	Indore	local	NA	NA	-
			Maharashtra Line	NA	NA	-
		Ashok nagar	Desi	NA	NA	-
		Neemuch	Desi	4000	NA	-

	Andhra Pradesh	Vijayawada	Polished	4500	4600	-100
			Sada(Bada)	4300	4400	-100
		Guntur	Gota Barnded	5900	5700	200
	West Bengal	Kolkata	Urad Faq	4200	4200	Unch
	Rajasthan	Jaipur	Desi	3800	4000	-200

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				24-Jul-12	23-Jul-12	
Chana	Delhi	Delhi	Rajasthan	40	45	-5
			Madhya Pradesh	40	45	-5
	Madhya Pradesh	Indore	Kantewala	1500	1000	500
		Pipariya	Desi	2000	1700	300
		Katni	Desi	NA	100	-
		Neemuch	Kantewala	1500	NA	-
		Ganjbasoda	Desi	500	700	-200
		Guna	Desi	100	150	-50
		Ashok Nagar	Desi	600	1000	-400
		Maharashtra	Latur	Gauran	50	50
	ChanaMixed			NA	NA	-
	Annagiri			50	50	Unch
	Jalna		Gauran	25	25	Unch
			Pila	25	25	Unch
	Amravati		Desi	300	NA	-
	Akola		Mixed chana	NA	NA	-
Karnataka	Gulbarga	Annagiri	NA	NA	-	
Andhra Pradesh	Vijayawada	Desi	1000	1000	Unch	
Uttar Pradesh	Kanpur	Desi	NA	NA	-	
Pea	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Tur	Karnataka	Gulbarga	Red	6500	NA	-
	Maharashtra	Latur	Red	100	100	Unch
		Jalna	Red	25	25	Unch
			White	25	25	Unch
		Akola	Red	NA	NA	-
		Jalgaon	Red	NA	NA	-
		Amravati	Desi	200	NA	-
		Madhya Pradesh	Katni	Desi	NA	50
	Indore		MH	NA	NA	-
	Pipariya		Desi	3000	2000	1000
Masoor	Madhya Pradesh	Indore	Masra	NA	NA	-
		Pipariya	Desi	400	200	200

		Ashok Nagar	Desi	400	600	-200
		Katni	Seed	NA	100	-
		Guna	Desi	200	250	-50
		Ganjbasoda	Desi	300	400	-100
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Moong	Madhya Pradesh	Indore	Chamki	NA	500	-
	Panjab	Ludhiana	Desi	1000	1000	Unch
	Rajasthan	Jaipur	Desi	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	100	100	Unch
		Akola	Desi	NA	NA	-
Urad	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur	Desi	100	100	Unch
		Akola	Desi	NA	NA	-
		Jalna	Desi	25	25	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	NA	NA	-
			Local	NA	NA	-
		Neemuch	Desi	500	NA	-
	Rajasthan	Jaipur	Desi	NA	NA	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			24-Jul-12	23-Jul-12	
Chana	Maharashtra	Jalgaon	6300	6300	Unch
		Latur	NA	NA	-
		Akola	6800	NA	-
	Uttar Pradesh	Kanpur	6200	6100	100
	Rajasthan	Bikaner	5700	6000	-300
	Madhya Pradesh	Indore	6500	NA	-
		Katni	6650	6650	Unch
			NA	5800	-
		Gwalior	5900	6000	-100
		Guna	6250	6250	Unch
	Delhi	Delhi	6050	6100	-50
	Karnataka	Gulbarga	6500	6600	-100
Peas	Madhya Pradesh	Gwalior	3300	3300	Unch

	Uttar Pradesh	Kanpur	3325	3300	25
Tur	Maharashtra	Jalgaon	7300	7300	Unch
		Latur	7000	7200	-200
		Akola(Phatka)	7100	NA	-
		Akola(sava no.)	6100	NA	-
	Karnataka	Gulbarga	6500	NA	-
	Madhya Pradesh	Indore	6700	NA	-
		Katni	7300	7400	-100
		Katni (Sava)	6500	6600	-100
Masoor	Uttar Pradesh	Kanpur (Malka)	4650	4500	150
	Madhya Pradesh	Indore	4600	NA	-
		Katni	4600	4600	Unch
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4900	5000	-100
		Delhi (Choti Masoor)	6150	6200	-50
Moong	Maharashtra	Jalgaon	7100	7100	Unch
		Akola(Mogar)	7200	NA	-
	Rajasthan	Bikaner (Split)	7100	7100	Unch
	Madhya Pradesh	Indore	7200	NA	-
	Karnataka	Gulbarga	7000	7000	Unch
Urad	Maharashtra	Jalgaon	6300	6300	Unch
	Rajasthan	Bikaner (Split)	6000	6000	Unch
	Madhya Pradesh	Indore	7100	NA	-
	Karnataka	Gulbarga	6500	6500	Unch
	Andhra Pradesh	Guntur	6100	5800	300

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