

Pulses Domestic Fundamentals:

- Domestic pulses market remained steady to weak during today's trading session on thin trading activities at higher levels. Meanwhile, chana at future market also witnessed fell on profit booking.
- Recent rainfall in M.P. and Maharashtra leads to decline pulses prices in expectation of good output.
- Indian government may ban the future trade in chana due to high volatility. FMC is already monitoring the price movement of five agricultural commodities.
- As per Gujarat Agriculture Department, Kharif Pulses sowing Progress as on 16 July,2012 (Area in hundred hectares):-

Pulses	As on 25-7-11	As on 25-7-12	% Change
Tur	2.45	2.55	4.08
Moong	1.51	1.51	0.00
Urad	0.55	0.46	-16.36
Other Pulses	0.04	0.03	-25.00
Total Pulses	4.55	4.55	

- As per Gujarat Agriculture Department, Kharif Pulses sowing Progress as on 16 July,2012 (Area in hundred hectares):-

Pulses	Normal Area	Area in Kharif 2011	Area in Kharif 2012	% Change w.r.t last year
Tur	2750	1033	665	-35.62
Moong	1793	360	132	-63.33
Mooth	369	149	8	-94.63
Urad	1005	390	226	-42.05
Other	328	72	23	-68.06
Total	6245	2004	1054	-47.41

- As per Rajasthan Agriculture Department, Kharif Pulses sowing Progress as on 24 July,2012 (Area in thousand hectares):-

Pulses	Area As on 24-7-11	Area As on 24-7-12	% Change
Moong	760.7	293.4	-61.4
Arhar	19.9	19.0	-4.5
Urad	154.5	147.0	-4.9
Moth	647.1	230.3	-64.4
Chaula	134.6	47.0	-65.1
Others	0.6	0.8	33.3
Kh. Pulses	1697.5	718.5	-57.7
TOTAL	1717.4	737.5	-57.1

- **Indian Monsoon(As per IMD)**

- ✓ Heavy to very heavy rainfall would occur at one or two places over Uttar Pradesh and Madhya Pradesh during next 48 hours.
- ✓ Rain/ thundershowers would occur at many places over Uttar Pradesh, Madhya Pradesh, Odisha, Chhattisgarh, east Rajasthan, Haryana, Delhi, Uttarakhand and Himachal Pradesh.
- ✓ Rain/ thundershowers would occur at many places over Bihar, Bengal & Sikkim, northeastern states, west coast, Andaman & Nicobar Islands and Lakshadweep.
- ✓ Rain/ thundershowers would occur at a few places over Jammu & Kashmir, Punjab, Telangana, Jharkhand, interior Maharashtra and north coastal Andhra Pradesh.

International Fundamental:

- International pea market also remain quiet during last week on thin trading activity.
- Commencement of lentils harvesting is recorded in North America states. International lentil market remained unchanged.
- As per Government of Saskatchewan weekly crop report (on 9 July), seeding is almost finished in all regions. The majority of pulses crop are at their normal stage of development and is in fair to good condition i.e. 70 per cent. Following table illustrates Pulse Crops Development- as on July 9, 2012:-

Region	% Ahead	% Normal	% Behind
East-Central (EC) SK	1	65	34
West-Central (WC) SK	0	55	45
Northwestern (NW) SK	1	91	8
Northeastern(NE) SK	1	68	31
Southeastern(SE) SK	2	58	40
Southwestern(SW) SK	3	81	16
Saskatchewan (SK)	2	70	28

Outlook: - Profit-booking in chana and recent rainfall likely to decrease the prices.

NCDEX Chana Futures (Prices in Rs./Qtl.):

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Aug-12	-141	4830	4845	4675	4678	169,280	63,980	92,690	3,140
Sep-12	-140	4926	4930	4760	4767	49,650	21,020	43,830	5,600
Oct-12	-131	4975	4986	4816	4830	1,050	450	3,800	320
Nov-12	-77	4985	4992	4870	4900	950	420	8,570	-10
Dec-12	-138	4950	4960	4835	4835	550	370	1,580	350

Spread Matrix

Contract	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13
Basis	232					
Aug-12		89				
Sep-12			63			
Oct-12				70		
Nov-12					-65	
Dec-12						

[Basis = (Spot prices at NCDEX) – Near month futures]]

NCDEX Warehouse Stocks (in MT):- on 24-7-12

Contract	Demat	In-Process	Total
Bikaner	11890	0	11890
Delhi	42147	0	42147
Indore	16930	0	16930
Dewas	6965	0	6965
Total	77932	0	77932

(Source-NCDEX)

Forex

Currency	25.07.2012	23.07.2012
US Dollar	56.37	56.01
Euro	68.04	67.83
Yen (100)	72.12	71.58
GBP	87.44	86.89

(Source-RBI; #xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 23 July, 2012

FED	Bikaner	Delhi	Indore	Indore(Dewas)	Total
Sep-12	270	9112	1860	811	12053
Oct-12	1472	5786	430	180	7868
Nov-12	8185	14210	10616	4716	37727
Dec-12	2763	13390	2583	1258	19994
Jan-13			557		557
Feb-13			884		884
Total	12690	42498	16930	6965	79083

(Source-NCDEX)

Indicative International Prices (C&F, \$/MT):25 July, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	725
Tur Lemon(New)	Burmese	NA	795
Tur Lemon(Old)	Burmese	NA	NA
Yellow Peas	Canadian	NA	458
Yellow Peas (Container)	Ukrainian	NA	NA
Red Lentil (crimson)	Canadian	NA	625
Green Peas	U.S.A	NA	525
Urad FAQ(New)	Burmese	725	715
Urad FAQ(Old)	Burmese	NA	NA
Urad SQ(New)	Burmese	830	785
Urad SQ(Old)	Burmese	NA	NA
Chickpea	Australian	NA	760
Moong Pedishewa	Burmese	NA	915

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				25-Jul-12	24-Jul-12	
Chana	Maharashtra	Mumbai	Australian	5150	5175	-25
		Latur	Gauran	NA	5350	-
			Chana Mixed	NA	5400	-
			Annagiri	NA	5900	-
			G-12	NA	5400	-
		Jalna	Gauran	4900	4900	Unch
			Pila	5200	5200	Unch
		Akola	Mixed chana	5100	NA	-
			Chapa	5200	NA	-
			Annagiri	5300	NA	-
		Amaravati	Desi	5300	5300	Unch
		Jalgaon	Desi	5300	5300	Unch

	Delhi	Delhi	Rajasthan	NA	NA	-
			Madhya Pradesh	4950	5000	-50
	Rajasthan	Jaipur	Desi	5000	5000	Unch
		Bikaner	Desi	4800	4775	25
	Madhay Pradesh	Indore	Kantewala	5100	5100	Unch
			Kabuli 4446 Mill quality	8600	NA	-
			Kabuli 5860 Export quality	9500	NA	-
		Pipariya	Desi	4750	4750	Unch
		Ashok Nagar	Desi	4650	4750	-100
		Gwalior	Desi	4800	4800	Unch
		Katni	Desi	4650	NA	-
		Neemuch	Kantewala	4950	5000	-50
		Ganjbasoda	Desi	4650	4725	-75
		Guna	Desi	NA	5000	-
	Uttar Pradesh	Kanpur	Desi	5100	5130	-30
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	5800	5800	Unch
	Andhra Pradesh	Vijayawada	Desi	5250	5350	-100
Peas	Maharashtra	Mumbai	White Canadian	2725	2750	-25
			White American	2950	2975	-25
			Green Canadian	3800	3775	25
			Green American	3900	3975	-75
	Uttar Pradesh	Kanpur	Desi	3125	3150	-25
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2850	2850	Unch
	West Bengal	Kolkata	Yellow Peas Canadian	NA	2900	-
			Green Peas Canadian	NA	3700	-
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	NA	-
Tur	Maharashtra	Mumbai	Burmese Lemon	4350	4375	-25
			Arusha	3750	3850	-100
			Mozambique	3575	3500	75
			Malawi	3650	3600	50
		Latur	White	NA	5500	-
			Red	NA	5500	-
		Jalna	Red	4000	4000	Unch
			White	4400	4400	Unch
			BDM	4700	4700	Unch
		Akola	Red	4800	NA	-
		Jalgaon	Red	5200	5200	Unch
		Amravati	Desi	4900	5500	-600
	Delhi	Delhi	Burmese Lemon	4700	4700	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	4000	4125	-125

			Tur M.P Line	3900	4050	-150
	West Bengal	Kolkata	Burmese Lemon	NA	4500	-
	Tamil Nadu	Chennai	Burmese Lemon	NA	NA	-
	Karnataka	Gulbarga	Red	5200	5200	Unch
	Andhra Pradesh	Vijayawada	Red	4300	4300	Unch
	Madhya Pradesh	Katni	Desi	3750	NA	-
		Indore	Mh	NA	NA	-
Pipariya		Desi	4900	5000	-100	
Masoor	Maharashtra	Mumbai	Red Lentils	3700	3750	-50
	Delhi	Delhi	Chanti Export	6250	6250	Unch
			MP/ Kota Line	4000	4000	Unch
			UP/ Sikri Line	5100	5100	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	4000	4020	-20
			Bareilly Delivery	NA	NA	-
	West Bengal	Kolkata	Masoor Canadian	NA	3900	-
	Madhya Pradesh	Gwalior	Desi	3800	3800	Unch
		Katni	Seed	3950	NA	-
		Guna	Desi	NA	3700	-
		Ganjbasoda	Desi	3600	3600	Unch
		Indore	Mota Masra	3925	NA	-
			Chota	3900	NA	-
		Pipariya	Desi	3600	3700	-100
		Ashok Nagar	Desi	3800	3800	Unch
Moong	Maharashtra	Mumbai	Pedishewa	5800	5900	-100
			Tanzania	5300	5500	-200
			Annaseva	4600	4700	-100
		Jalna	Desi	4600	4600	Unch
			Chamki	5100	5100	Unch
		Latur	Desi	NA	5000	-
		Akola	Desi	5200	5200	Unch
		Jalgaon	Chamki	5500	5500	Unch
	Amravati	Desi	4500	4500	Unch	
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5800	5800	Unch
			Gujrat	NA	NA	-
			M.P.	6100	6100	Unch
			Merta city(Mogar)	5500	5500	Unch
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	NA	NA	-
	Punjab	Ludhiana	Desi	5100	5100	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Rajasthan	Jaipur	Desi	5500	5500	Unch

		Merta City	Desi	NA	5800	-
Urad	Maharashtra	Mumbai	Burmese FAQ	4075	4200	-125
		Jalna	Desi	3800	3800	Unch
		Latur	Desi	NA	5000	-
		Akola	Desi	4200	4400	-200
		Jalgaon	Desi	4500	4500	Unch
	Delhi	Delhi	U.P Line	NA	NA	-
	Tamil Nadu	Chennai	Burmese FAQ	3950	4050	-100
			Burmese SQ	4550	4600	-50
	Madhya Pradesh	Indore	local	NA	NA	-
			Maharashtra Line	NA	NA	-
		Ashok nagar	Desi	NA	NA	-
		Neemuch	Desi	3900	4000	-100
	Andhra Pradesh	Vijayawada	Polished	4400	4500	-100
			Sada(Bada)	4250	4300	-50
		Guntur	Gota Barnded	5800	5900	-100
	West Bengal	Kolkata	Urad Faq	NA	4200	-
	Rajasthan	Jaipur	Desi	4000	3800	200

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				25-Jul-12	24-Jul-12	
Chana	Delhi	Delhi*	Rajasthan	40	40	Unch
			Madhya Pradesh	40	40	Unch
	Madhya Pradesh	Indore	Kantewala	500	1500	-1000
		Pipariya	Desi	800	2000	-1200
		Katni	Desi	50	NA	-
		Neemuch	Kantewala	150	1500	-1350
		Ganjbasoda	Desi	500	500	Unch
		Guna	Desi	NA	100	-
		Ashok Nagar	Desi	400	600	-200
	Maharashtra	Latur	Gauran	NA	50	-
			ChanaMixed	NA	NA	-
			Annagiri	NA	50	-
		Jalna	Gauran	25	25	Unch
			Pila	25	25	Unch
		Amravati	Desi	200	300	-100
		Akola	Mixed chana	100	NA	-
	Karnataka	Gulbarga	Annagiri	NA	NA	-
	Andhra Pradesh	Vijayawada	Desi	800	1000	-200
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Pea	Uttar Pradesh	Kanpur	Desi	NA	NA	-

Tur	Karnataka	Gulbarga	Red	6000	6500	-500
	Maharashtra	Latur	Red	NA	100	-
		Jalna	Red	25	25	Unch
			White	25	25	Unch
		Akola	Red	400	NA	-
		Jalgaon	Red	NA	NA	-
		Amravati	Desi	1000	200	800
	Madhya Pradesh	Katni	Desi	50	NA	-
		Indore	MH	NA	NA	-
		Pipariya	Desi	3000	3000	Unch
Masoor	Madhya Pradesh	Indore	Masra	NA	NA	-
		Pipariya	Desi	400	400	Unch
		Ashok Nagar	Desi	300	400	-100
		Katni	Seed	100	NA	-
		Guna	Desi	NA	200	-
		Ganjbasoda	Desi	300	300	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Moong	Madhya Pradesh	Indore	Chamki	500	NA	-
	Panjab	Ludhiana	Desi	1000	1000	Unch
	Rajasthan	Jaipur	Desi	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	NA	100	-
		Akola	Desi	NA	NA	-
Urad	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur	Desi	NA	100	-
		Akola	Desi	NA	NA	-
		Jalna	Desi	25	25	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	NA	NA	-
			Local	NA	NA	-
		Neemuch	Desi	600	500	100
	Rajasthan	Jaipur	Desi	NA	NA	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			25-Jul-12	24-Jul-12	
Chana	Maharashtra	Jalgaon	6300	6300	Unch
		Latur	NA	NA	-
		Akola	6800	6800	Unch
	Uttar Pradesh	Kanpur	6000	6200	-200
	Rajasthan	Bikaner	5900	5700	200
	Madhya Pradesh	Indore	6500	6500	Unch
		Katni	6300	6650	-350
			5750	NA	-
		Gwalior	5900	5900	Unch
		Guna	NA	6250	-
	Delhi	Delhi	6050	6050	Unch
	Karnataka	Gulbarga	6500	6500	Unch
Peas	Madhya Pradesh	Gwalior	3300	3300	Unch
	Uttar Pradesh	Kanpur	3320	3325	-5
Tur	Maharashtra	Jalgaon	7300	7300	Unch
		Latur	NA	7000	-
		Akola(Phatka)	6900	7100	-200
		Akola(sava no.)	6000	6100	-100
	Karnataka	Gulbarga	6700	6500	200
	Madhya Pradesh	Indore	6800	6700	100
		Katni	7050	7300	-250
		Katni (Sava)	6250	6500	-250
Masoor	Uttar Pradesh	Kanpur (Malka)	4680	4650	30
	Madhya Pradesh	Indore	4600	4600	Unch
		Katni	4775	4600	175
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4900	4900	Unch
		Delhi (Choti Masoor)	6150	6150	Unch
Moong	Maharashtra	Jalgaon	7100	7100	Unch
		Akola(Mogar)	7200	7200	Unch
	Rajasthan	Bikaner (Split)	7000	7100	-100
	Madhya Pradesh	Indore	7300	7200	100
	Karnataka	Gulbarga	7000	7000	Unch
Urad	Maharashtra	Jalgaon	6300	6300	Unch
	Rajasthan	Bikaner (Split)	6000	6000	Unch
	Madhya Pradesh	Indore	7000	7100	-100



	Karnataka	Gulbarga	6500	6500	Unch
	Andhra Pradesh	Guntur	5900	6100	-200

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