

Pulses Domestic Fundamentals:

- Pulses market remained weak on dull end-user's demand (miller's and processor's). Recent rainfall in M.P. and Maharashtra also leads to decline pulses prices in expectation of good output. Indian government may ban the future trade in chana due to high volatility. FMC is already monitoring the price movement of five agricultural commodities.
- At JNPT port, 200 containers of Burma tur, 25 containers of Malawi tur, 11 containers Malawi tur dal, 18 containers of Mozambique tur, 20 containers of Kenya tur, 58 containers of Burma urad, 84 containers of Canada masoor, 5 containers of Australia chana, 5 containers of Mexico chana, 22 containers of Australia moong, 2 containers of Mozambique arrived on 25 July, 2012.
- As per Maharashtra Agriculture Department, Kharif Pulses sowing Progress as on 26 July, 2012 (Area in hundred hectares):-

Pulses	As on 27-7-12	As on 1-8-2012	% Change
Tur	9935.93	10927.93	-9.1
Urad	2986.14	2928.06	2.0
Moong	3841.36	3693.09	4.0
Other pulses	316.26	764.76	-58.6
Total Pulses	17079.69	18313.84	-6.7

- As per Andhra Pradesh Agriculture Department, Kharif Pulses sowing Progress as on 25 July, 2012 (Area in Lakh hectares):-

Pulses	As on 25-7-11	As on 25-7-12	% Change
Tur	2.45	2.55	4.08
Moong	1.51	1.51	0.00
Urad	0.55	0.46	-16.36
Other Pulses	0.04	0.03	-25.00
Total Pulses	4.55	4.55	

- As per Gujarat Agriculture Department, Kharif Pulses sowing Progress as on 16 July, 2012 (Area in hundred hectares):-

Pulses	Normal Area	Area in Kharif 2011	Area in Kharif 2012	% Change w.r.t last year
Tur	2750	1033	665	-35.62
Moong	1793	360	132	-63.33
Mooth	369	149	8	-94.63
Urad	1005	390	226	-42.05
Other	328	72	23	-68.06
Total	6245	2004	1054	-47.41

- As per Rajasthan Agriculture Department, Kharif Pulses sowing Progress as on 24 July, 2012 (Area in thousand hectares):-

Pulses	Area As on 24-7-11	Area As on 24-7-12	% Change
Moong	760.7	293.4	-61.4
Arhar	19.9	19.0	-4.5
Urad	154.5	147.0	-4.9
Moth	647.1	230.3	-64.4
Chaula	134.6	47.0	-65.1
Others	0.6	0.8	33.3
Kh. Pulses	1697.5	718.5	-57.7
TOTAL	1717.4	737.5	-57.1

• **Indian Monsoon Forecast upto 2nd August (As per IMD):-**

- ✓ Rain/thundershowers would occur at many place over central & east India, west coast and northeastern states.
- ✓ Rainfall may increase over Gujarat and east Rajasthan from 28th onwards.
- ✓ Rain/thundershowers would occur at a few places over northwest India.
- ✓ Subdued rainfall may occur over south interior peninsular India.
- ✓ Heavy to very heavy rainfall would occur at one or two places over Uttar Pradesh and Madhya Pradesh during next 48 hours.

International Fundamental:

- As per Alberta crop report on 10 July,2012, 93 per cent of dry pea crop is in good to excellent condition. Excellent weather over the past two weeks helped advance crop development.
- International pea market also remain quiet during last week on thin trading activity.
- Commencement of lentils harvesting is recorded in North America states. International lentil market remained unchanged.

Outlook: - Profit-booking in chana and recent rainfall likely to decrease the prices.

NCDEX Chana Futures (Prices in Rs./Qtl.):

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Aug-12	-126	4691	4718	4589	4603	183,300	14,020	78,020	-14,670
Sep-12	-116	4752	4805	4681	4699	65,640	15,990	42,750	-1,080
Oct-12	-142	4849	4873	4751	4755	2,410	1,360	4,180	380
Nov-12	-123	4853	4887	4761	4784	780	-170	8,220	-350
Dec-12	-75	4850	4873	4786	4858	500	-50	1,290	-290

Spread Matrix

Contract	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13
Basis	172					
Aug-12		96				
Sep-12			56			
Oct-12				29		
Nov-12					74	
Dec-12						

[Basis = (Spot prices at NCDEX) – Near month futures]

NCDEX Warehouse Stocks (in MT):- on 25-7-12

Contract	Demat	In-Process	Total
Bikaner	11030	0	11030
Delhi	41500	0	41500
Indore	16870	0	16870
Dewas	6965	0	6965
Total	76365	0	76365

(Source-NCDEX)

Forex

Currency	25.07.2012	26.07.2012
US Dollar	56.37	55.94
Euro	68.04	67.93
Yen (100)	72.12	71.56
GBP	87.44	86.55

(Source-RBI; #xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 23 July, 2012

FED	Bikaner	Delhi	Indore	Indore(Dewas)	Total
Sep-12	270	9112	1860	811	12053
Oct-12	1472	5786	430	180	7868
Nov-12	8185	14210	10616	4716	37727
Dec-12	2763	13390	2583	1258	19994
Jan-13			557		557
Feb-13			884		884
Total	12690	42498	16930	6965	79083

(Source-NCDEX)

Indicative International Prices (C&F, \$/MT):26 July, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	725
Tur Lemon(New)	Burmese	NA	800
Tur Lemon(Old)	Burmese	NA	NA
Yellow Peas	Canadian	NA	458
Yellow Peas (Container)	Ukrainian	NA	450
Red Lentil (crimson)	Canadian	NA	625
Green Peas	U.S.A	NA	525
Urad FAQ(New)	Burmese	750	735
Urad FAQ(Old)	Burmese	NA	NA
Urad SQ(New)	Burmese	840	830
Urad SQ(Old)	Burmese	NA	NA
Chickpea	Australian	NA	760
Moong Pedishewa	Burmese	NA	940

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				26-Jul-12	25-Jul-12	
Chana	Maharashtra	Mumbai	Australian	5100	5150	-50
		Latur	Gauran	5000	NA	-
			Chana Mixed	5050	NA	-
			Annagiri	5500	NA	-
			G-12	5100	NA	-
		Jalna	Gauran	4800	4900	-100
			Pila	5100	5200	-100
		Akola	Mixed chana	5100	5100	Unch
			Chapa	5200	5200	Unch
			Annagiri	5300	5300	Unch
		Amaravati	Desi	5300	5300	Unch
		Jalgaon	Desi	5300	5300	Unch
	Delhi	Delhi	Rajasthan	NA	NA	-
			Madhya Pradesh	4850	4950	-100

	Rajasthan	Jaipur	Desi	4800	5000	-200
		Bikaner	Desi	4700	4800	-100
	Madhya Pradesh	Indore	Kantewala	4900	5100	-200
			Kabuli 4446 Mill quality	8400	8600	-200
			Kabuli 5860 Export quality	9300	9500	-200
		Pipariya	Desi	4500	4750	-250
		Ashok Nagar	Desi	4650	4650	Unch
		Gwalior	Desi	4700	4800	-100
		Katni	Desi	4600	4650	-50
		Neemuch	Kantewala	4950	4950	Unch
		Ganjbasoda	Desi	4600	4650	-50
		Guna	Desi	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	4950	5100	-150
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	5800	5800	Unch
Andhra Pradesh	Vijayawada	Desi	5200	5250	-50	
Peas	Maharashtra	Mumbai	White Canadian	2701	2725	-24
			White American	2950	2950	Unch
			Green Canadian	3800	3800	Unch
			Green American	4000	3900	100
	Uttar Pradesh	Kanpur	Desi	3060	3125	-65
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2750	2850	-100
	West Bengal	Kolkata	Yellow Peas Canadian	2950	NA	-
			Green Peas Canadian	3750	NA	-
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
Canada Green Peas			NA	NA	-	
Tur	Maharashtra	Mumbai	Burmese Lemon	4400	4350	50
			Arusha	3750	3750	Unch
			Mozambique	3575	3575	Unch
			Malawi	3650	3650	Unch
		Latur	White	5200	NA	-
			Red	5300	NA	-
		Jalna	Red	4200	4000	200
			White	4600	4400	200
			BDM	4800	4700	100
		Akola	Red	4800	4800	Unch
		Jalgaon	Red	5200	5200	Unch
		Amravati	Desi	4900	4900	Unch
	Delhi	Delhi	Burmese Lemon	4700	4700	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	3900	4000	-100
			Tur M.P Line	3800	3900	-100
	West Bengal	Kolkata	Burmese Lemon	4000	NA	-

	Tamil Nadu	Chennai	Burmese Lemon	NA	NA	-	
	Karnataka	Gulbarga	Red	5000	5200	-200	
	Andhra Pradesh	Vijayawada	Red	4400	4300	100	
	Madhya Pradesh	Katni	Desi	3700	3750	-50	
		Indore	Mh	NA	NA	-	
		Pipariya	Desi	4600	4900	-300	
Masoor	Maharashtra	Mumbai	Red Lentils	3650	3700	-50	
	Delhi	Delhi	Chanti Export	6250	6250	Unch	
			MP/ Kota Line	4000	4000	Unch	
			UP/ Sikri Line	5100	5100	Unch	
	Uttar Pradesh	Kanpur	Mill Delivery	3880	4000	-120	
			Bareilly Delivery	NA	NA	-	
	West Bengal	Kolkata	Masoor Canadian	4000	NA	-	
	Madhya Pradesh	Gwalior	Desi	3700	3800	-100	
		Katni	Seed	4000	3950	50	
		Guna	Desi	NA	NA	-	
		Ganjbasoda	Desi	3550	3600	-50	
		Indore	Mota Masra	3900	3925	-25	
			Chota	3875	3900	-25	
		Pipariya	Desi	3500	3600	-100	
		Ashok Nagar	Desi	3650	3800	-150	
Moong	Maharashtra	Mumbai	Pedishewa	5850	5800	50	
			Tanzania	5300	5300	Unch	
			Annaseva	4700	4600	100	
		Jalna	Desi	4600	4600	Unch	
			Chamki	5100	5100	Unch	
			Latur	Desi	5000	NA	-
			Akola	Desi	5200	5200	Unch
			Jalgaon	Chamki	5500	5500	Unch
	Amravati	Desi	4500	4500	Unch		
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-	
			Annaseva	NA	NA	-	
	Delhi	Delhi	Kanpur	5800	5800	Unch	
			Gujrat	NA	NA	-	
			M.P.	6100	6100	Unch	
			Merta city(Mogar)	5500	5500	Unch	
			Merta city(Polish)	NA	NA	-	
	Madhya Pradesh	Indore	Chamki	NA	NA	-	
	Punjab	Ludhiana	Desi	5100	5100	Unch	
	Uttar Pradesh	Kanpur	Desi	5000	NA	-	
	Rajasthan	Jaipur	Desi	5000	5500	-500	
		Merta City	Desi	NA	NA	-	

Urad	Maharashtra	Mumbai	Burmese FAQ	4150	4075	75
		Jalna	Desi	3800	3800	Unch
		Latur	Desi	4500	NA	-
		Akola	Desi	4200	4200	Unch
		Jalgaon	Desi	4500	4500	Unch
	Delhi	Delhi	U.P Line	NA	NA	-
	Tamil Nadu	Chennai	Burmese FAQ	4100	3950	150
			Burmese SQ	4650	4550	100
	Madhya Pradesh	Indore	local	NA	NA	-
			Maharashtra Line	NA	NA	-
		Ashok nagar	Desi	NA	NA	-
		Neemuch	Desi	3800	3900	-100
	Andhra Pradesh	Vijayawada	Polished	4400	4400	Unch
			Sada(Bada)	4200	4250	-50
		Guntur	Gota Barnded	5800	5800	Unch
	West Bengal	Kolkata	Urad Faq	4000	NA	-
	Rajasthan	Jaipur	Desi	3500	4000	-500

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				26-Jul-12	25-Jul-12	
Chana	Delhi	Delhi	Rajasthan	25	40	-15
			Madhya Pradesh	25	40	-15
	Madhya Pradesh	Indore	Kantewala	500	500	Unch
		Pipariya	Desi	1000	800	200
		Katni	Desi	300	50	250
		Neemuch	Kantewala	200	150	50
		Ganjbasoda	Desi	400	500	-100
		Guna	Desi	NA	NA	-
		Ashok Nagar	Desi	400	400	Unch
	Maharashtra	Latur	Gauran	50	NA	-
			ChanaMixed	NA	NA	-
			Annagiri	50	NA	-
		Jalna	Gauran	25	25	Unch
			Pila	25	25	Unch
		Amravati	Desi	200	200	Unch
		Akola	Mixed chana	100	100	Unch
	Karnataka	Gulbarga	Annagiri	NA	NA	-
	Andhra Pradesh	Vijayawada	Desi	800	800	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Pea	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Tur	Karnataka	Gulbarga	Red	3500	6000	-2500
	Maharashtra	Latur	Red	50	NA	-

		Jalna	Red	25	25	Unch
			White	NA	25	-
		Akola	Red	400	400	Unch
		Jalgaon	Red	NA	NA	-
		Amravati	Desi	1000	1000	Unch
	Madhya Pradesh	Katni	Desi	200	50	150
		Indore	MH	NA	NA	-
		Pipariya	Desi	3000	3000	Unch
Masoor	Madhya Pradesh	Indore	Masra	NA	NA	-
		Pipariya	Desi	300	400	-100
		Ashok Nagar	Desi	300	300	Unch
		Katni	Seed	100	100	Unch
		Guna	Desi	NA	NA	-
		Ganjbasoda	Desi	200	300	-100
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Moong	Madhya Pradesh	Indore	Chamki	700	500	200
	Panjab	Ludhiana	Desi	1000	1000	Unch
	Rajasthan	Jaipur	Desi	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	50	NA	-
		Akola	Desi	NA	NA	-
Urad	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur	Desi	50	NA	-
		Akola	Desi	NA	NA	-
		Jalna	Desi	NA	25	-
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	NA	NA	-
			Local	NA	NA	-
		Neemuch	Desi	400	600	-200
	Rajasthan	Jaipur	Desi	NA	NA	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			26-Jul-12	25-Jul-12	
Chana	Maharashtra	Jalgaon	6300	6300	Unch
		Latur	NA	NA	-
		Akola	6800	6800	Unch

	Uttar Pradesh	Kanpur	5900	6000	-100
	Rajasthan	Bikaner	5900	5900	Unch
	Madhya Pradesh	Indore	6400	6500	-100
		Katni	6300	6300	Unch
			5900	5750	150
		Gwalior	5800	5900	-100
		Guna	NA	NA	-
	Delhi	Delhi	6000	6050	-50
Karnataka	Gulbarga	6500	6500	Unch	
Peas	Madhya Pradesh	Gwalior	3200	3300	-100
	Uttar Pradesh	Kanpur	3250	3320	-70
Tur	Maharashtra	Jalgaon	7300	7300	Unch
		Latur	7000	NA	-
		Akola(Phatka)	6900	6900	Unch
		Akola(sava no.)	6000	6000	Unch
	Karnataka	Gulbarga	6500	6700	-200
	Madhya Pradesh	Indore	6800	6800	Unch
		Katni	7100	7050	50
		Katni (Sava)	6300	6250	50
Masoor	Uttar Pradesh	Kanpur (Malka)	4600	4680	-80
	Madhya Pradesh	Indore	4600	4600	Unch
		Katni	4750	4775	-25
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4900	4900	Unch
		Delhi (Choti Masoor)	6150	6150	Unch
Moong	Maharashtra	Jalgaon	7100	7100	Unch
		Akola(Mogar)	7200	7200	Unch
	Rajasthan	Bikaner (Split)	6800	7000	-200
	Madhya Pradesh	Indore	7100	7300	-200
	Karnataka	Gulbarga	7000	7000	Unch
Urad	Maharashtra	Jalgaon	6300	6300	Unch
	Rajasthan	Bikaner (Split)	5800	6000	-200
	Madhya Pradesh	Indore	7000	7000	Unch
	Karnataka	Gulbarga	6500	6500	Unch
	Andhra Pradesh	Guntur	5900	5900	Unch



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