

**Pulses Domestic Fundamentals:**

- Pulses market remained weak on dull end-user's demand (miller's and processor's). Recent rainfall in M.P. and Maharashtra also leads to decline pulses prices in expectation of good output. Indian government may ban the future trade in chana due to high volatility. FMC is already monitoring the price movement of five agricultural commodities.
- At Chennai port, 365 containers of Burma urad, 38 containers of tur, 8 container of moong, 19 containers of green peas and 2 containers of masoor arrived during the period 17-22 July, 2012.
- Pulses sowing pick up and rice has been sown in 62.99 lakh ha., as compared to 40.19 lakh ha. a week back. Meanwhile, area is down by 16.83 lakh ha. as compared to 79.82 lakh ha. in last year.

**Indian Monsoon Forecast for next one week (28 July- 03 August) :- (As per IMD)**

- ✓ Active monsoon conditions would prevail over parts of central & east India during 1st half with decrease in rainfall during 2nd half of the week. Isolated heavy rainfall would occur over Orissa, Chhattisgarh, Vidarbha and Madhya Pradesh during 1st half of the week.
- ✓ Rainfall would occur at many places along the west coast and over northeast India.
- ✓ Rainfall would occur at few places over northwest India during the 1st half of the week and would increase towards the 2nd half of the week particularly over Uttar Pradesh, Uttarakhand and Himachal Pradesh.
- ✓ Subdued rainfall activity would occur over the remaining parts of country particularly over interior Peninsula.

**International Fundamental:**

- North American field pea markets finished on strong note in expectation of lower crop output in India compounded by slow and below average monsoon progress.
- International lentil markets witnessed softer undertone on selling pressure.
- During the week ended on 22 July, visible field pea stock in Canada's licensed elevator system totalled 66,400 MT, down from previous week total stock of 102,100 MT. Moreover, it is also down by 151,600 MT from 218,000 MT by this time of the season during the last year. The total export during this period, totalled at 51,700 MT as compared with 100 MT in last week. Export shipments so far in this season total at 1,600,200 MT of peas down by 792,900 MT from 2,393,100 MT in last year.
- Pakistan's pulses imports reached at USD 433.436 million in fiscal year 2011-12, which is higher by 8 percent or USD 30.317 million as compared to the commodity's import of \$403.119 million in fiscal year 2010-11. The rise in import is mainly due to lower crops yield nearly 65 percent from average. In 2010-11. In terms of quantity, pulses import surged by 5 percent or 298,640 MT in fiscal year 2011-12 to 667,231 metric tons as compared to the commodity's import of 637,367 metric tons in fiscal year 2010-11. While, in June month, pulses import surged by 72.48 % or USD 23.406 million to USD 32.292 million as compared to the commodity's import of \$32.292 million in June 2011. While in terms of volume, pulses import remained also higher by 69 percent or 2,302 metric tons in June 2011-12 to 83,615 metric tons as compared to the commodity's import of 81,313 metric tons in June 2011.
- Unconfirmed sources reveal that yellow pea prices in Western Canada would rise because of drought-like weather in the U.S. Midwest. Even though this year the acres are higher in Canada but no carryover stock of last year also support the prices and for the long term steady to higher bids are expected. This week, yellow pea cash bids range from \$7.75 per bushel to \$8.50/bu. as compared to \$7.50 to \$8.39 per bushel a month ago.
- As per Saskatchewan Ministry of Agriculture crop report for the period July 17 to 23, 2012:-
  - ✓ In Saskatchewan Province:-
    - 83 percent of pea crop is in good to excellent condition
    - 78 percent of lentil crop is in good to excellent condition
    - 79 percent of chickpea crop is in good to excellent condition
  - ✓ While, in Northeastern Saskatchewan, many pea fields are being sprayed for aphids. In Southeastern Saskatchewan, there are reports of pre-harvest chemicals being sprayed on pulses. In Southwestern Saskatchewan, harvesting of pulses will begin within the next week or two if the warm weather continues.
- USDA seeks pulses purchase tender of 13,390 MT of peas and lentils packed in 50 Kg bags.
- As per Alberta crop report on 10 July, 2012, 93 per cent of dry pea crop is in good to excellent condition. Excellent weather over the past two weeks helped advance crop development.

**Outlook:** - Profit-booking in chana and recent rainfall likely to decrease the prices in coming days.

**NCDEX Chana Futures (Prices in Rs./Qtl.):**

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Aug-12	-128	4640	4661	4490	4495	98,100	-36,440	66,600	-9,020
Sep-12	-128	4748	4768	4595	4602	51,010	-22,620	58,140	7,100
Oct-12	-106	4830	4840	4690	4701	1,060	-1,660	4,490	160
Nov-12	-84	4850	4851	4712	4734	480	-1,830	7,470	-30
Dec-12	-51	4850	4850	4775	4775	70	-520	1,570	10

**Spread Matrix**

Contract	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13
Basis	236.35					
Aug-12		107				
Sep-12			99			
Oct-12				33		
Nov-12					41	
Dec-12						

[Basis = (Spot prices at NCDEX) – Near month futures]

**NCDEX Warehouse Stocks (in MT):- on 27-7-12**

Contract	Demat	In-Process	Total
Bikaner	10600	90	10690
Delhi	41111	0	41111
Indore	16870	0	16870
Dewas	6965	0	6965
Total	75546	90	75636

(Source-NCDEX)

**Forex**

Currency	27.07.2012	28.07.2012#
US Dollar	55.41	55.26
Euro	68.10	68.09
Yen (100)	70.84	70.41
GBP	86.93	87.03

(Source-RBI; #xe.com)

**NCDEX Chana FED Wise Stock Position (Qty in MT) on 23 July, 2012**

FED	Bikaner	Delhi	Indore	Indore(Dewas)	Total
Sep-12	270	9112	1860	811	12053
Oct-12	1472	5786	430	180	7868
Nov-12	8185	14210	10616	4716	37727
Dec-12	2763	13390	2583	1258	19994
Jan-13			557		557
Feb-13			884		884
<b>Total</b>	<b>12690</b>	<b>42498</b>	<b>16930</b>	<b>6965</b>	<b>79083</b>

(Source-NCDEX)

## Indicative International Prices (C&F, \$/MT):27 July, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	725
Tur Lemon(New)	Burmese	NA	800
Tur Lemon(Old)	Burmese	NA	NA
Yellow Peas	Canadian	NA	458
Yellow Peas (Container)	Ukrainian	NA	NA
Red Lentil (crimson)	Canadian	NA	NA
Green Peas	U.S.A	NA	525
Urad FAQ(New)	Burmese	NA	725
Urad FAQ(Old)	Burmese	NA	NA
Urad SQ(New)	Burmese	NA	820
Urad SQ(Old)	Burmese	NA	NA
Chickpea	Australian	NA	760
Moong Pedishewa	Burmese	NA	950

## Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				28-Jul-12	27-Jul-12	
Chana	Maharashtra	Mumbai	Australian	5100	5100	Unch
		Latur	Gauran	4900	4900	Unch
			Chana Mixed	4950	4950	Unch
			Annagiri	5400	5400	Unch
			G-12	5000	5000	Unch
		Jalna	Gauran	4700	4700	Unch
			Pila	5000	5000	Unch
		Akola	Mixed chana	5100	5100	Unch
			Chapa	5200	5200	Unch
			Annagiri	5300	5300	Unch
		Amaravati	Desi	5100	5100	Unch
		Jalgaon	Desi	5000	5000	Unch
	Delhi	Delhi	Rajasthan	NA	NA	-
			Madhya Pradesh	4750	4750	Unch
	Rajasthan	Jaipur	Desi	4800	4750	50
		Bikaner	Desi	4600	4550	50
	Madhya Pradesh	Indore	Kantewala	4800	4850	-50
			Kabuli 4446 Mill quality	8400	8400	Unch
			Kabuli 5860 Export quality	9000	9000	Unch
		Pipariya	Desi	4500	4500	Unch
		Ashok Nagar	Desi	4550	4550	Unch
		Gwalior	Desi	4800	4800	Unch
		Katni	Desi	4350	4550	-200
		Neemuch	Kantewala	4800	4750	50
		Ganjbasoda	Desi	4500	4500	Unch

		Guna	Desi	4600	NA	-
	Uttar Pradesh	Kanpur	Desi	4925	4850	75
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	5800	5800	Unch
	Andhra Pradesh	Vijayawada	Desi	4900	5000	-100
Peas	Maharashtra	Mumbai	White Canadian	2690	2680	10
			White American	2900	2800	100
			Green Canadian	3950	3950	Unch
			Green American	4025	4050	-25
	Uttar Pradesh	Kanpur	Desi	3060	3040	20
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2800	2800	Unch
	West Bengal	Kolkata	Yellow Peas Canadian	2915	2915	Unch
			Green Peas Canadian	3800	3750	50
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
Canada Green Peas			NA	NA	-	
Tur	Maharashtra	Mumbai	Burmese Lemon	4325	4300	25
			Arusha	3800	3700	100
			Mozambique	3500	3500	Unch
			Malawi	3600	3600	Unch
		Latur	White	5300	5300	Unch
			Red	5300	5300	Unch
		Jalna	Red	4200	4200	Unch
			White	4500	4500	Unch
			BDM	4800	4800	Unch
		Akola	Red	4800	4800	Unch
		Jalgaon	Red	5000	5000	Unch
		Amravati	Desi	4850	4850	Unch
	Delhi	Delhi	Burmese Lemon	4400	4400	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	3900	3850	50
			Tur M.P Line	3785	3750	35
	West Bengal	Kolkata	Burmese Lemon	4050	4050	Unch
	Tamil Nadu	Chennai	Burmese Lemon	NA	NA	-
	Karnataka	Gulbarga	Red	5000	5051	-51
	Andhra Pradesh	Vijayawada	Red	4300	4300	Unch
	Madhya Pradesh	Katni	Desi	3600	3700	-100
		Indore	Mh	4700	4800	-100
		Pipariya	Desi	4600	4600	Unch
Masoor	Maharashtra	Mumbai	Red Lentils	3625	3600	25
	Delhi	Delhi	Chanti Export	6200	6200	Unch
			MP/ Kota Line	3825	3825	Unch
			UP/ Sikri Line	5050	5050	Unch

	Uttar Pradesh	Kanpur	Mill Delivery	3920	3825	95
			Bareilly Delivery	NA	NA	-
	West Bengal	Kolkata	Masoor Canadian	3880	3850	30
	Madhya Pradesh	Gwalior	Desi	3700	3700	Unch
		Katni	Seed	3800	4000	-200
		Guna	Desi	3600	NA	-
		Ganjbasoda	Desi	3600	3550	50
		Indore	Mota Masra	3750	3850	-100
			Chota	3725	3825	-100
Pipariya		Desi	3550	3550	Unch	
Ashok Nagar	Desi	3500	3500	Unch		
Moong	Maharashtra	Mumbai	Pedishewa	5800	5650	150
			Tanzania	5250	5250	Unch
			Annaseva	4750	4700	50
		Jalna	Desi	4600	4600	Unch
			Chamki	5100	5100	Unch
		Latur	Desi	5000	5000	Unch
		Akola	Desi	5200	5200	Unch
		Jalgaon	Chamki	5000	5000	Unch
	Amravati	Desi	4500	4500	Unch	
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5800	5800	Unch
			Gujrat	NA	NA	-
			M.P.	6100	6100	Unch
			Merta city(Mogar)	5500	5500	Unch
			Merta city(Polish)	NA	0	-
	Madhya Pradesh	Indore	Chamki	5200	5200	Unch
	Punjab	Ludhiana	Desi	5200	5100	100
	Uttar Pradesh	Kanpur	Desi	5000	5000	Unch
	Rajasthan	Jaipur	Desi	5300	5200	100
		Merta City	Desi	5600	5800	-200
Urad	Maharashtra	Mumbai	Burmese FAQ	4100	4075	25
		Jalna	Desi	3800	3800	Unch
		Latur	Desi	4500	4500	Unch
		Akola	Desi	4200	4200	Unch
		Jalgaon	Desi	4200	4200	Unch
	Delhi	Delhi	U.P Line	NA	NA	-
	Tamil Nadu	Chennai	Burmese FAQ	4025	4000	25
			Burmese SQ	4500	4450	50
	Madhya Pradesh	Indore	local	3600	3600	Unch
			Maharashtra Line	4100	4200	-100
		Ashok nagar	Desi	NA	NA	-

		Neemuch	Desi	3750	3650	100
	Andhra Pradesh	Vijayawada	Polished	4400	4400	Unch
			Sada(Bada)	4200	4200	Unch
		Guntur	Gota Barnded	NA	5800	-
	West Bengal	Kolkata	Urad Faq	4100	4000	100
	Rajasthan	Jaipur	Desi	3500	3400	100

## Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				28-Jul-12	27-Jul-12	
Chana	Delhi	Delhi	Rajasthan	20	20	Unch
			Madhya Pradesh	20	20	Unch
	Madhya Pradesh	Indore	Kantewala	1000	1000	Unch
		Pipariya	Desi	700	700	Unch
		Katni	Desi	100	200	-100
		Neemuch	Kantewala	100	150	-50
		Ganjbasoda	Desi	200	200	Unch
		Guna	Desi	200	NA	-
		Ashok Nagar	Desi	200	NA	-
	Maharashtra	Latur	Gauran	50	50	Unch
			ChanaMixed	0	NA	-
			Annagiri	50	50	Unch
		Jalna	Gauran	25	25	Unch
			Pila	25	25	Unch
		Amravati	Desi	300	300	Unch
		Akola	Mixed chana	100	100	Unch
	Karnataka	Gulbarga	Annagiri	NA	NA	-
	Andhra Pradesh	Vijayawada	Desi	300	200	100
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Pea	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Tur	Karnataka	Gulbarga	Red	3500	3500	Unch
	Maharashtra	Latur	Red	50	50	Unch
		Jalna	Red	25	25	Unch
			White	25	25	Unch
		Akola	Red	400	400	Unch
		Jalgaon	Red	NA	NA	-
		Amravati	Desi	1000	1000	Unch
	Madhya Pradesh	Katni	Desi	50	200	-150
		Indore	MH	600	600	Unch
		Pipariya	Desi	800	800	Unch
Masoor	Madhya Pradesh	Indore	Masra	500	400	100
		Pipariya	Desi	300	300	Unch

		Ashok Nagar	Desi	50	NA	-
		Katni	Seed	50	100	-50
		Guna	Desi	150	NA	-
		Ganjbasaoda	Desi	150	150	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Moong	Madhya Pradesh	Indore	Chamki	500	500	Unch
	Panjab	Ludhiana	Desi	2000	1000	1000
	Rajasthan	Jaipur	Desi	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	40	NA	-
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	50	50	Unch
		Akola	Desi	NA	NA	-
Urad	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur	Desi	50	50	Unch
		Akola	Desi	NA	NA	-
		Jalna	Desi	25	25	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	250	400	-150
			Local	250	400	-150
		Neemuch	Desi	300	500	-200
	Rajasthan	Jaipur	Desi	NA	NA	-

\*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

#### Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			28-Jul-12	27-Jul-12	
Chana	Maharashtra	Jalgaon	6000	6000	Unch
		Latur	NA	NA	-
		Akola	6800	6800	Unch
	Uttar Pradesh	Kanpur	5900	5900	Unch
	Rajasthan	Bikaner	5750	5700	50
	Madhya Pradesh	Indore	6400	6400	Unch
		Katni	6300	6300	Unch
			5750	5800	-50
		Gwalior	5750	5750	Unch
		Guna	5900	NA	-
	Delhi	Delhi	5850	5900	-50
	Karnataka	Gulbarga	6500	6500	Unch
Peas	Madhya Pradesh	Gwalior	3200	3200	Unch

	Uttar Pradesh	Kanpur	3225	3200	25
Tur	Maharashtra	Jalgaon	7300	7300	Unch
		Latur	6900	6900	Unch
		Akola(Phatka)	6900	6900	Unch
		Akola(sava no.)	6000	6000	Unch
	Karnataka	Gulbarga	6800	6700	100
	Madhya Pradesh	Indore	6800	6800	Unch
		Katni	7000	7000	Unch
		Katni (Sava)	6200	6200	Unch
Masoor	Uttar Pradesh	Kanpur (Malka)	4550	4500	50
	Madhya Pradesh	Indore	4600	4600	Unch
		Katni	4750	4750	Unch
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4850	4850	Unch
		Delhi (Choti Masoor)	6100	6100	Unch
Moong	Maharashtra	Jalgaon	7000	7000	Unch
		Akola(Mogar)	7200	7200	Unch
	Rajasthan	Bikaner (Split)	6700	6700	Unch
	Madhya Pradesh	Indore	7000	7000	Unch
	Karnataka	Gulbarga	7000	7000	Unch
Urad	Maharashtra	Jalgaon	5800	5800	Unch
	Rajasthan	Bikaner (Split)	5500	5300	200
	Madhya Pradesh	Indore	7000	7000	Unch
	Karnataka	Gulbarga	6500	6500	Unch
	Andhra Pradesh	Guntur	5800	5900	-100

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