

Pulses Domestic Fundamentals:

- Domestic pulses market remained weak on dull end-user's demand (miller's and processor's) on higher prices while at NCDEX chana surge on fresh buying interest.
- As per Ministry of Agriculture. Pulses sowing as on 27 July,2012, pick up and rice has been sown in 62.99 lakh ha., as compared to 40.19 lakh ha. a week back. Meanwhile, area is down by 13.84 lakh ha. as compared to 76.63 lakh ha. in last year. India total kharif sowing so far 66.8 mln ha vs 74.2 mln yr ago. The year-on-year deficit in India's kharif acreage, which was estimated at 66.8 mln ha so far, narrowed in the last seven days to 9.9% from 14% a week ago, according to latest farm ministry data. Poor monsoon rains have hit sowing this season across the country. The cumulative rainfall during the four-month monsoon season was 21% below normal at 320.0 mm so far. The rainfall has been deficient or scanty in 63% of the total area in the country with rains deficient in all the regions barring east and northeast India.
- This year sowing area in Bihar (down by 0.12 lakh ha.), Chhattisgarh (down by 0.63 lakh ha.), Gujarat(down by 0.42 lakh ha.), Haryana (down by 0.17 lakh ha.), Himachal Pradesh(down by 0.13 lakh ha.), J&K (down by 0.01 lakh ha.), Maharashtra (down by 0.36 lakh ha.), Orissa (0.60 lakh ha.), Rajasthan (down by 11.32 lakh ha.), Tamil Nadu (down by 0.33 lakh ha.), Karnataka (down by 1.07 lakh ha.) and Uttarakhand (down by 0.09 lakh ha.). Meanwhile, Jharkhand (higher by 0.10 lakh ha.), Madhya Pradesh (higher by 0.53 lakh ha.), Uttar Pradesh (higher by 0.64 lakh ha.) and West Bengal (higher by 0.031 lakh ha.).
- PEC floated pulses sale tender for 300 MT of tur (lemon)- Myanmar origin(old crop),117 MT of tur Matwara-Tanzanian origin(Old crop) from Mumbai location and bid will remain open upto 10 August,2012.

Indian Monsoon Forecast upto 1st August :- (As per IMD)

- ✓ Rain/thundershowers would occur at many places over Uttar Pradesh, Bihar, east Rajasthan and Gujarat region.
- ✓ Rain/thundershowers would occur at many places over central India, Odisha and Jharkhand.
- ✓ Rain/thundershowers would occur at one or two places over remaining parts of the country.
- ✓ Heavy rainfall would occur at one or two places over Uttarakhand, east Rajasthan, west Madhya Pradesh, Gujarat region during next 48 hours. Heavy rainfall is occurred in M.P.but no crop damage reported till date in M.P.

International Fundamental:

- North American field pea markets finished on strong note in expectation of lower crop output in India compounded by slow and below average monsoon progress.
- International lentil markets witnessed softer undertone on selling pressure.
- During the week ended on 22 July, visible field pea stock in Canada's licensed elevator system totalled 66,400 MT, down from previous week total stock of 102,100 MT MT. Moreover, it is also down by 151,600 MT from 218,000 MT by this time of the season during the last year. The total export during this period, totalled at 51,700 MT as compared with 100 MT in last week. Export shipments so far in this season total at 1,600,200 MT of peas down by 792,900 MT from 2,393,100 MT in last year.
- Unconfirmed sources reveal that yellow pea prices in Western Canada would rise because of drought-like weather in the U.S. Midwest. Even though this year the acres are higher in Canada but no carryover stock of last year also support the prices and for the long term steady to higher bids are expected. This week, yellow pea cash bids range from \$7.75 per bushel to \$8.50/bu.as compared to \$7.50 to \$8.39 per bushel a month ago.
- As per Saskatchewan Ministry of Agriculture crop report for the period July 17 to 23,2012:-
 - ✓ In Saskatchewan Province:-
 - 83 percent of pea crop is in good to excellent condition
 - 78 percent of lentil crop is in good to excellent condition
 - 79 percent of chickpea crop is in good to excellent condition
 - ✓ While, in Northeastern Saskatchewan, many pea fields are being sprayed for aphids. In Southeastern Saskatchewan, there are reports of pre-harvest chemicals being sprayed on pulses. In Southwestern Saskatchewan, harvesting of pulses will begin within the next week or two if the warm weather continues.

Outlook: - Domestic pulse market likely to witness weak tone on thin buying interest and chana at NCDEX likely to remain volatile in coming days.

NCDEX Chana Futures (Prices in Rs./Qtl.):

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Aug-12	117	4520	4640	4465	4624	107,220	9,120	51,140	-15,460
Sep-12	121	4620	4749	4575	4734	80,720	29,710	67,360	9,220
Oct-12	117	4703	4821	4651	4818	2,650	1,590	4,840	350
Nov-12	50	4779	4822	4721	4784	550	70	7,340	-130
Dec-12	65	4844	4844	4780	4840	40	-30	1,570	0

Spread Matrix

Contract	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13
Basis	88					
Aug-12		110				
Sep-12			84			
Oct-12				-34		
Nov-12					56	
Dec-12						

[Basis = (Spot prices at NCDEX) – Near month futures]

NCDEX Warehouse Stocks (in MT):- on 28-7-12

Contract	Demat	In-Process	Total
Bikaner	10519	30	10549
Delhi	40462	0	40462
Indore	16797	0	16797
Dewas	6965	0	6965
Total	74743	30	74773

(Source-NCDEX)

Forex

Currency	30.07.2012	28.07.2012#
US Dollar	55.44	55.26
Euro	68.14	68.09
Yen (100)	70.74	70.41
GBP	87.12	87.03

(Source-RBI; #xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 23 July, 2012

FED	Bikaner	Delhi	Indore	Indore(Dewas)	Total
Sep-12	270	9112	1860	811	12053
Oct-12	1472	5786	430	180	7868
Nov-12	8185	14210	10616	4716	37727
Dec-12	2763	13390	2583	1258	19994
Jan-13			557		557
Feb-13			884		884
Total	12690	42498	16930	6965	79083

(Source-NCDEX)

Indicative International Prices (C&F, \$/MT):30 July, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	725
Tur Lemon(New)	Burmese	NA	795
Tur Lemon(Old)	Burmese	NA	NA
Yellow Peas	Canadian	NA	458
Yellow Peas (Container)	Ukrainian	NA	NA
Red Lentil (crimson)	Canadian	NA	NA
Green Peas	U.S.A	NA	525
Urad FAQ(New)	Burmese	745	715
Urad FAQ(Old)	Burmese	NA	NA
Urad SQ(New)	Burmese	820	810
Urad SQ(Old)	Burmese	NA	NA
Chickpea	Australian	NA	760
Moong Pedishewa	Burmese	NA	945

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				30-Jul-12	28-Jul-12	
Chana	Maharashtra	Mumbai	Australian	4950	5100	-150
		Latur	Gauran	4800	4900	-100
			Chana Mixed	4850	4950	-100
			Annagiri	5300	5400	-100
			G-12	4900	5000	-100
		Jalna	Gauran	4700	4700	Unch
			Pila	5000	5000	Unch
		Akola	Mixed chana	5000	5100	-100
			Chapa	5100	5200	-100
			Annagiri	5200	5300	-100
		Amaravati	Desi	4950	5100	-150
		Jalgaon	Desi	5000	5000	Unch
	Delhi	Delhi	Rajasthan	NA	NA	-
			Madhya Pradesh	4700	4750	-50
	Rajasthan	Jaipur	Desi	4650	4800	-150
		Bikaner	Desi	4550	4600	-50
	Madhya Pradesh	Indore	Kantewala	4900	4800	100
			Kabuli 4446 Mill quality	8400	8400	Unch
			Kabuli 5860 Export quality	9000	9000	Unch
		Pipariya	Desi	4530	4500	30
		Ashok Nagar	Desi	4600	4550	50
		Gwalior	Desi	4700	4800	-100
		Katni	Desi	4600	4350	250
		Neemuch	Kantewala	NA	4800	-
		Ganjbasoda	Desi	4550	4500	50
		Guna	Desi	NA	4600	-

	Uttar Pradesh	Kanpur	Desi	4850	4925	-75
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	5700	5800	-100
	Andhra Pradesh	Vijayawada	Desi	5000	4900	100
Peas	Maharashtra	Mumbai	White Canadian	2651	2690	-39
			White American	2850	2900	-50
			Green Canadian	3950	3950	Unch
			Green American	4025	4025	Unch
	Uttar Pradesh	Kanpur	Desi	3050	3060	-10
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2800	2800	Unch
	West Bengal	Kolkata	Yellow Peas Canadian	2900	2915	-15
			Green Peas Canadian	3800	3800	Unch
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
Canada Green Peas			NA	NA	-	
Tur	Maharashtra	Mumbai	Burmese Lemon	4250	4325	-75
			Arusha	3525	3800	-275
			Mozambique	3450	3500	-50
			Malawi	3550	3600	-50
		Latur	White	5270	5300	-30
			Red	5200	5300	-100
		Jalna	Red	4200	4200	Unch
			White	4500	4500	Unch
			BDM	4800	4800	Unch
		Akola	Red	4700	4800	-100
		Jalgaon	Red	5000	5000	Unch
		Amravati	Desi	4950	4850	100
	Delhi	Delhi	Burmese Lemon	4400	4400	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	3850	3900	-50
			Tur M.P Line	3750	3785	-35
	West Bengal	Kolkata	Burmese Lemon	4400	4050	350
	Tamil Nadu	Chennai	Burmese Lemon	NA	NA	-
	Karnataka	Gulbarga	Red	5000	5000	Unch
	Andhra Pradesh	Vijayawada	Red	4300	4300	Unch
	Madhya Pradesh	Katni	Desi	3700	3600	100
		Indore	Mh	4700	4700	Unch
		Pipariya	Desi	4600	4600	Unch
Masoor	Maharashtra	Mumbai	Red Lentils	3650	3625	25
	Delhi	Delhi	Chanti Export	6150	6200	-50
			MP/ Kota Line	3800	3825	-25
			UP/ Sikri Line	5000	5050	-50
	Uttar Pradesh	Kanpur	Mill Delivery	3850	3920	-70

			Bareilly Delivery	NA	NA	-
	West Bengal	Kolkata	Masoor Canadian	3800	3880	-80
	Madhya Pradesh	Gwalior	Desi	3700	3700	Unch
		Katni	Seed	3800	3800	Unch
		Guna	Desi	NA	3600	-
		Ganjbasoda	Desi	3575	3600	-25
		Indore	Mota Masra	3800	3750	50
			Chota	3775	3725	50
		Pipariya	Desi	3600	3550	50
Ashok Nagar	Desi	3500	3500	Unch		
Moong	Maharashtra	Mumbai	Pedishewa	5800	5800	Unch
			Tanzania	5250	5250	Unch
			Annaseva	4500	4750	-250
		Jalna	Desi	4600	4600	Unch
			Chamki	5100	5100	Unch
		Latur	Desi	5000	5000	Unch
		Akola	Desi	5200	5200	Unch
		Jalgaon	Chamki	5000	5000	Unch
	Amravati	Desi	4500	4500	Unch	
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5400	5800	-400
			Gujrat	NA	NA	-
			M.P.	5800	6100	-300
			Merta city(Mogar)	5300	5500	-200
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	5200	5200	Unch
	Punjab	Ludhiana	Desi	NA	5200	-
	Uttar Pradesh	Kanpur	Desi	5000	5000	Unch
	Rajasthan	Jaipur	Desi	4900	5300	-400
		Merta City	Desi	5400	5600	-200
Urad	Maharashtra	Mumbai	Burmese FAQ	4000	4100	-100
		Jalna	Desi	3800	3800	Unch
		Latur	Desi	4500	4500	Unch
		Akola	Desi	4200	4200	Unch
		Jalgaon	Desi	4200	4200	Unch
	Delhi	Delhi	U.P Line	NA	NA	-
	Tamil Nadu	Chennai	Burmese FAQ	3925	4025	-100
			Burmese SQ	4375	4500	-125
	Madhya Pradesh	Indore	local	3600	3600	Unch
			Maharashtra Line	4100	4100	Unch
		Ashok nagar	Desi	NA	NA	-
		Neemuch	Desi	NA	3750	-

	Andhra Pradesh	Vijayawada	Polished	4400	4400	Unch
			Sada(Bada)	4250	4200	50
		Guntur	Gota Barnded	5700	NA	-
	West Bengal	Kolkata	Urad Faq	4200	4100	100
	Rajasthan	Jaipur	Desi	NA	3500	-

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				30-Jul-12	28-Jul-12	
Chana	Delhi	Delhi	Rajasthan	20	20	Unch
			Madhya Pradesh	20	20	Unch
	Madhya Pradesh	Indore	Kantewala	1000	1000	Unch
		Pipariya	Desi	600	700	-100
		Katni	Desi	50	100	-50
		Neemuch	Kantewala	NA	100	-
		Ganjbasoda	Desi	100	200	-100
		Guna	Desi	NA	200	-
		Ashok Nagar	Desi	200	200	Unch
		Maharashtra	Latur	Gauran	50	50
	ChanaMixed			NA	0	-
	Annagiri			50	50	Unch
	Jalna		Gauran	25	25	Unch
			Pila	25	25	Unch
	Amravati		Desi	300	300	Unch
	Akola		Mixed chana	150	100	50
Karnataka	Gulbarga	Annagiri	NA	NA	-	
Andhra Pradesh	Vijayawada	Desi	200	300	-100	
Uttar Pradesh	Kanpur	Desi	NA	NA	-	
Pea	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Tur	Karnataka	Gulbarga	Red	4300	3500	800
	Maharashtra	Latur	Red	50	50	Unch
		Jalna	Red	25	25	Unch
			White	25	25	Unch
		Akola	Red	200	400	-200
		Jalgaon	Red	NA	NA	-
		Amravati	Desi	1200	1000	200
		Madhya Pradesh	Katni	Desi	50	50
	Indore		MH	600	600	Unch
	Pipariya		Desi	500	800	-300
Masoor	Madhya Pradesh	Indore	Masra	500	500	Unch
		Pipariya	Desi	100	300	-200

		Ashok Nagar	Desi	25	50	-25
		Katni	Seed	50	50	Unch
		Guna	Desi	NA	150	-
		Ganjbasoda	Desi	60	150	-90
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Moong	Madhya Pradesh	Indore	Chamki	500	500	Unch
	Panjab	Ludhiana	Desi	NA	2000	-
	Rajasthan	Jaipur	Desi	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	NA	40	-
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	50	50	Unch
		Akola	Desi	NA	NA	-
Urad	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur	Desi	50	50	Unch
		Akola	Desi	NA	NA	-
		Jalna	Desi	25	25	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	250	250	Unch
			Local	250	250	Unch
		Neemuch	Desi	NA	300	-
	Rajasthan	Jaipur	Desi	NA	NA	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			30-Jul-12	28-Jul-12	
Chana	Maharashtra	Jalgaon	6000	6000	Unch
		Latur	NA	NA	-
		Akola	6800	6800	Unch
	Uttar Pradesh	Kanpur	5900	5900	Unch
	Rajasthan	Bikaner	5800	5750	50
	Madhya Pradesh	Indore	6400	6400	Unch
		Katni	6300	6300	Unch
			5700	5750	-50
		Gwalior	5750	5750	Unch
		Guna	NA	5900	-
	Delhi	Delhi	5800	5850	-50
	Karnataka	Gulbarga	6400	6500	-100
Peas	Madhya Pradesh	Gwalior	3200	3200	Unch

	Uttar Pradesh	Kanpur	3200	3225	-25
Tur	Maharashtra	Jalgaon	7300	7300	Unch
		Latur	6900	6900	Unch
		Akola(Phatka)	6900	6900	Unch
		Akola(sava no.)	6000	6000	Unch
	Karnataka	Gulbarga	6800	6800	Unch
	Madhya Pradesh	Indore	6700	6800	-100
		Katni	7000	7000	Unch
		Katni (Sava)	6200	6200	Unch
Masoor	Uttar Pradesh	Kanpur (Malka)	4550	4550	Unch
	Madhya Pradesh	Indore	4500	4600	-100
		Katni	4750	4750	Unch
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4800	4850	-50
		Delhi (Choti Masoor)	6050	6100	-50
Moong	Maharashtra	Jalgaon	7000	7000	Unch
		Akola(Mogar)	7200	7200	Unch
	Rajasthan	Bikaner (Split)	6700	6700	Unch
	Madhya Pradesh	Indore	6800	7000	-200
	Karnataka	Gulbarga	6500	7000	-500
Urad	Maharashtra	Jalgaon	5800	5800	Unch
	Rajasthan	Bikaner (Split)	5300	5500	-200
	Madhya Pradesh	Indore	6800	7000	-200
	Karnataka	Gulbarga	6300	6500	-200
	Andhra Pradesh	Guntur	5800	5800	Unch

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