

Pulses Domestic Fundamentals:

- Domestic pulses market remained steady to weak on dull end-user's demand (miller's and processor's) on higher prices while at NCDEX chana surge on fresh buying interest.
- This year, rise in MSP of oil seed and other crops and poor precipitation in major pulses growing states(Rajasthan, Maharashtra, and Karnataka) deters more sowing of pulses. Poor monsoon so far has resulted in the slow progress in sowing of kharif crops during June. While, some improvement was witnessed in sowing during July month. Meanwhile, crop situation is likely to worsen further if El Nino conditions emerge during later part of the season. However, monsoon rains during this year have been slightly better than they were during the drought year of 2009
- As per Ministry of Agriculture. Pulses sowing as on 27 July,2012, pick up and rice has been sown in 62.99 lakh ha., as compared to 40.19 lakh ha. a week back. Meanwhile, area is down by 13.84 lakh ha. as compared to 76.63 lakh ha. in last year.
- Rajasthan Pulses Kharif-2012 sown progress as on 27 July,2012:-

Area (in 000 Ha.)	By this period in 2011	In 2012	% Change
Moong	760.7	356.9	-53.08
Moth	647.1	232.4	-64.09
Urad	154.5	154.0	-0.32
Chaula	134.6	47.7	-64.56
Others	0.6	0.8	33.33
Arhar	19.9	19.2	-3.52
TOTAL	1717.4	811.0	-52.78

- Gujarat Pulses Kharif-2012 sown progress as on 23 July,2012:-

(Area in 00 ha.)	By this period in 2011	In 2012	% Change
Tur	1497	1320	-11.82
Moong	648	297	-54.17
Muth	214	35	-83.64
Udid	594	589	-0.84
Other	130	65	-50.00
Total	3083	2306	-25.20

- PEC floated pulses sale tender for 300 MT of tur (lemon)- Myanmar origin(old crop),117 MT of tur Matwara-Tanzanian origin(Old crop) from Mumbai location and bid will remain open upto 10 August,2012.

Indian Monsoon Forecast upto 2nd August :- (As per IMD)

- ✓ Rain/thundershowers would occur at many places over Haryana, Delhi, Uttar Pradesh, east Rajasthan and Gujarat region.
- ✓ Rain/thundershowers would occur at many places over central & east India.
- ✓ Rain/thundershowers would occur at a few places over Punjab, Lakshadweep and north Andhra Pradesh.
- ✓ Heavy rainfall would occur at one or two places over east Rajasthan, Vidarbha and Madhya Pradesh during next 24 hours.

International Fundamental:

- In Cirebon, Jakarta administration has suggested farmers to grow moong as they are more resilient in dry weather. In the province, rice crop have been damaged due to draught.
- North American field pea markets finished on strong note in expectation of lower crop output in India compounded by slow and below average monsoon progress.
- International lentil markets witnessed softer undertone on selling pressure.
- During the week ended on 22 July, visible field pea stock in Canada's licensed elevator system totalled 66,400 MT, down from previous week total stock of 102,100 MT MT. Moreover, it is also down by 151,600 MT from 218,000 MT by this time of the season during the last year. The total export during this period,

totalled at 51,700 MT as compared with 100 MT in last week. Export shipments so far in this season total at 1,600,200 MT of peas down by 792,900 MT from 2,393,100 MT in last year.

Outlook: - Domestic pulse market likely to witness weak tone on thin buying interest and chana at NCDEX likely to remain volatile in coming days.

NCDEX Chana Futures (Prices in Rs./Qtl.):

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Aug-12	94	4630	4706	4590	4693	84,310	-22,910	44,410	-6,730
Sep-12	77	4737	4814	4700	4790	74,530	-6,190	65,790	-1,570
Oct-12	99	4821	4899	4793	4897	1,370	-1,280	4,930	90
Nov-12	151	4855	4913	4855	4913	470	-80	7,130	-210
Dec-12	86	4900	4913	4891	4913	110	70	1,590	20

Spread Matrix

Contract	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13
Basis	111					
Aug-12		97				
Sep-12			107			
Oct-12				16		
Nov-12					0	
Dec-12						

[Basis = (Spot prices at NCDEX) – Near month futures]

NCDEX Warehouse Stocks (in MT):- on 30-7-12

Contract	Demat	In-Process	Total
Bikaner	40362	0	40362
Delhi	16767	0	16767
Indore	6965	0	6965
Dewas	73684	30	73714
Total	40362	0	40362

(Source-NCDEX)

Forex

Currency	30.07.2012	31.07.2012
US Dollar	55.44	55.80
Euro	68.14	68.45
Yen (100)	70.74	71.35
GBP	87.12	87.66

(Source-RBI; #xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 30 July, 2012

FED	Bikaner	Delhi	Indore	Indore(Dewas)	Total
Sep-12	190	8453	1829	811	11283
Oct-12	1153	5686	430	180	7449
Nov-12	6106	13770	10585	4716	35177
Dec-12	2141	12453	2545	1258	18397
Jan-13			494		494
Feb-13			884		884
Total	9590	40362	16767	6965	73684

(Source-NCDEX)

Indicative International Prices (C&F, \$/MT):31 July, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	725
Tur Lemon(New)	Burmese	NA	790
Tur Lemon(Old)	Burmese	NA	NA
Yellow Peas	Canadian	NA	458
Yellow Peas (Container)	Ukrainian	NA	NA
Red Lentil (crimson)	Canadian	NA	NA
Green Peas	U.S.A	NA	525
Urad FAQ(New)	Burmese	740	715
Urad FAQ(Old)	Burmese	NA	NA
Urad SQ(New)	Burmese	800	810
Urad SQ(Old)	Burmese	NA	NA
Chickpea	Australian	NA	760
Moong Pedishewa	Burmese	NA	945

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				31-Jul-12	30-Jul-12	
Chana	Maharashtra	Mumbai	Australian	5050	4950	100
		Latur	Gauran	4800	4800	Unch
			Chana Mixed	4850	4850	Unch
			Annagiri	5300	5300	Unch
			G-12	4900	4900	Unch
		Jalna	Gauran	4700	4700	Unch
			Pila	5000	5000	Unch
		Akola	Mixed chana	5000	5000	Unch
			Chapa	5100	5100	Unch
			Annagiri	5200	5200	Unch
		Amaravati	Desi	5100	4950	150
		Jalgaon	Desi	5000	5000	Unch
	Delhi	Delhi	Rajasthan	NA	NA	-
			Madhya Pradesh	4750	4700	50
	Rajasthan	Jaipur	Desi	4800	4650	150
		Bikaner	Desi	4550	4550	Unch
	Madhya Pradesh	Indore	Kantewala	5000	4900	100
			Kabuli 4446 Mill quality	8000	8400	-400
			Kabuli 5860 Export quality	8500	9000	-500
		Pipariya	Desi	4600	4530	70
		Ashok Nagar	Desi	4650	4600	50
		Gwalior	Desi	4800	4700	100
		Katni	Desi	NA	4600	-
		Neemuch	Kantewala	4900	NA	-
		Ganjbasoda	Desi	4600	4550	50
		Guna	Desi	NA	NA	-

	Uttar Pradesh	Kanpur	Desi	5000	4850	150
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	5700	5700	Unch
	Andhra Pradesh	Vijayawada	Desi	4800	5000	-200
Peas	Maharashtra	Mumbai	White Canadian	2690	2651	39
			White American	2875	2850	25
			Green Canadian	3900	3950	-50
			Green American	4000	4025	-25
	Uttar Pradesh	Kanpur	Desi	3050	3050	Unch
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2800	2800	Unch
	West Bengal	Kolkata	Yellow Peas Canadian	2900	2900	Unch
			Green Peas Canadian	3800	3800	Unch
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
Canada Green Peas			NA	NA	-	
Tur	Maharashtra	Mumbai	Burmese Lemon	4350	4250	100
			Arusha	3800	3525	275
			Mozambique	3475	3450	25
			Malawi	3550	3550	Unch
		Latur	White	5270	5270	Unch
			Red	5200	5200	Unch
		Jalna	Red	4200	4200	Unch
			White	4500	4500	Unch
			BDM	4800	4800	Unch
		Akola	Red	4700	4700	Unch
		Jalgaon	Red	5000	5000	Unch
		Amravati	Desi	4850	4950	-100
	Delhi	Delhi	Burmese Lemon	4350	4400	-50
	Uttar Pradesh	Kanpur	Tur U.P Line	3850	3850	Unch
			Tur M.P Line	3700	3750	-50
	West Bengal	Kolkata	Burmese Lemon	4400	4400	Unch
	Tamil Nadu	Chennai	Burmese Lemon	NA	NA	-
	Karnataka	Gulbarga	Red	5000	5000	Unch
	Andhra Pradesh	Vijayawada	Red	4350	4300	50
	Madhya Pradesh	Katni	Desi	NA	3700	-
		Indore	Mh	4700	4700	Unch
		Pipariya	Desi	4500	4600	-100
Masoor	Maharashtra	Mumbai	Red Lentils	3650	3650	Unch
	Delhi	Delhi	Chanti Export	6200	6150	50
			MP/ Kota Line	3750	3800	-50
			UP/ Sikri Line	4950	5000	-50
	Uttar Pradesh	Kanpur	Mill Delivery	3925	3850	75

			Bareilly Delivery	NA	NA	-
	West Bengal	Kolkata	Masoor Canadian	3800	3800	Unch
	Madhya Pradesh	Gwalior	Desi	3750	3700	50
		Katni	Seed	NA	3800	-
		Guna	Desi	NA	NA	-
		Ganjbasoda	Desi	3650	3575	75
		Indore	Mota Masra	3900	3800	100
			Chota	3875	3775	100
		Pipariya	Desi	3600	3600	Unch
Ashok Nagar	Desi	3500	3500	Unch		
Moong	Maharashtra	Mumbai	Pedishewa	5700	5800	-100
			Tanzania	5100	5250	-150
			Annaseva	4500	4500	Unch
		Jalna	Desi	4600	4600	Unch
			Chamki	5100	5100	Unch
		Latur	Desi	5000	5000	Unch
		Akola	Desi	5200	5200	Unch
		Jalgaon	Chamki	5000	5000	Unch
	Amravati	Desi	4500	4500	Unch	
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5400	5400	Unch
			Gujrat	NA	NA	-
			M.P.	5800	5800	Unch
			Merta city(Mogar)	5300	5300	Unch
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	5300	5200	100
	Punjab	Ludhiana	Desi	5000	NA	-
	Uttar Pradesh	Kanpur	Desi	5000	5000	Unch
	Rajasthan	Jaipur	Desi	5300	4900	400
		Merta City	Desi	5300	5400	-100
Urad	Maharashtra	Mumbai	Burmese FAQ	4000	4000	Unch
		Jalna	Desi	3800	3800	Unch
		Latur	Desi	4500	4500	Unch
		Akola	Desi	4200	4200	Unch
		Jalgaon	Desi	4200	4200	Unch
	Delhi	Delhi	U.P Line	NA	NA	-
	Tamil Nadu	Chennai	Burmese FAQ	3925	3925	Unch
			Burmese SQ	4400	4375	25
	Madhya Pradesh	Indore	local	3600	3600	Unch
			Maharashtra Line	4100	4100	Unch
		Ashok nagar	Desi	NA	NA	-
		Neemuch	Desi	3680	NA	-

	Andhra Pradesh	Vijayawada	Polished	4300	4400	-100
			Sada(Bada)	4150	4250	-100
		Guntur	Gota Barnded	5600	5700	-100
	West Bengal	Kolkata	Urad Faq	4200	4200	Unch
	Rajasthan	Jaipur	Desi	3500	NA	-

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				31-Jul-12	30-Jul-12	
Chana	Delhi	Delhi	Rajasthan	15	20	-5
			Madhya Pradesh	15	20	-5
	Madhya Pradesh	Indore	Kantewala	1000	1000	Unch
		Pipariya	Desi	200	600	-400
		Katni	Desi	NA	50	-
		Neemuch	Kantewala	70	NA	-
		Ganjbasoda	Desi	150	100	50
		Guna	Desi	NA	NA	-
		Ashok Nagar	Desi	200	200	Unch
		Maharashtra	Latur	Gauran	50	50
	ChanaMixed			NA	NA	-
	Annagiri			50	50	Unch
	Jalna		Gauran	25	25	Unch
			Pila	25	25	Unch
	Amravati		Desi	200	300	-100
	Akola		Mixed chana	150	150	Unch
Karnataka	Gulbarga	Annagiri	NA	NA	-	
Andhra Pradesh	Vijayawada	Desi	200	200	Unch	
Uttar Pradesh	Kanpur	Desi	NA	NA	-	
Pea	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Tur	Karnataka	Gulbarga	Red	3000	4300	-1300
	Maharashtra	Latur	Red	50	50	Unch
		Jalna	Red	25	25	Unch
			White	25	25	Unch
		Akola	Red	200	200	Unch
		Jalgaon	Red	NA	NA	-
		Amravati	Desi	1500	1200	300
		Madhya Pradesh	Katni	Desi	NA	50
	Indore		MH	600	600	Unch
	Pipariya		Desi	200	500	-300
Masoor	Madhya Pradesh	Indore	Masra	500	500	Unch
		Pipariya	Desi	100	100	Unch

		Ashok Nagar	Desi	25	25	Unch
		Katni	Seed	NA	50	-
		Guna	Desi	NA	NA	-
		Ganjbasoda	Desi	100	60	40
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Moong	Madhya Pradesh	Indore	Chamki	500	500	Unch
	Panjab	Ludhiana	Desi	700	NA	-
	Rajasthan	Jaipur	Desi	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	50	50	Unch
		Akola	Desi	NA	NA	-
Urad	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur	Desi	50	50	Unch
		Akola	Desi	NA	NA	-
		Jalna	Desi	25	25	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	250	250	Unch
			Local	250	250	Unch
		Neemuch	Desi	200	NA	-
	Rajasthan	Jaipur	Desi	NA	NA	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			31-Jul-12	30-Jul-12	
Chana	Maharashtra	Jalgaon	6000	6000	Unch
		Latur	NA	NA	-
		Akola	6800	6800	Unch
	Uttar Pradesh	Kanpur	5825	5900	-75
	Rajasthan	Bikaner	5800	5800	Unch
	Madhya Pradesh	Indore	6450	6400	50
		Katni	6300	6300	Unch
			NA	5700	-
		Gwalior	5900	5750	150
		Guna	NA	NA	-
	Delhi	Delhi	5800	5800	Unch
	Karnataka	Gulbarga	6400	6400	Unch
Peas	Madhya Pradesh	Gwalior	3200	3200	Unch

	Uttar Pradesh	Kanpur	3250	3200	50
Tur	Maharashtra	Jalgaon	7300	7300	Unch
		Latur	6900	6900	Unch
		Akola(Phatka)	6900	6900	Unch
		Akola(sava no.)	6000	6000	Unch
	Karnataka	Gulbarga	6800	6800	Unch
	Madhya Pradesh	Indore	NA	6700	-
		Katni	7000	7000	Unch
		Katni (Sava)	6200	6200	Unch
Masoor	Uttar Pradesh	Kanpur (Malka)	4550	4550	Unch
	Madhya Pradesh	Indore	4500	4500	Unch
		Katni	4750	4750	Unch
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4750	4800	-50
		Delhi (Choti Masoor)	6000	6050	-50
Moong	Maharashtra	Jalgaon	7000	7000	Unch
		Akola(Mogar)	7200	7200	Unch
	Rajasthan	Bikaner (Split)	6700	6700	Unch
	Madhya Pradesh	Indore	6800	6800	Unch
	Karnataka	Gulbarga	6500	6500	Unch
Urad	Maharashtra	Jalgaon	5800	5800	Unch
	Rajasthan	Bikaner (Split)	5300	5300	Unch
	Madhya Pradesh	Indore	6800	6800	Unch
	Karnataka	Gulbarga	6300	6300	Unch
	Andhra Pradesh	Guntur	5700	5800	-100

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