

Pulses Domestic Fundamentals:

- Domestic pulses market remained steady to firm on back of incoming reports of lower area coverage and improved demand due to beginning of festive season. Besides higher demand from retailers supports market fundamentals.
- Stakeholders are taking fresh long positions in future market on back of bullish outlook in the months ahead. Future November contracts closed concededly higher.
- This year, rise in MSP of oil seed and other crops and poor precipitation in major pulses growing states (Rajasthan, Maharashtra, and Karnataka) deters more sowing of pulses. Poor monsoon so far has resulted in the slow progress in sowing of Kharif crops during June. While, some improve was witnessed in sowing during July month. Meanwhile, crop situation is likely to worsen further if El Nino conditions emerge during later part of the season. However, monsoon rains during this year have been slightly better than they were during the drought year of 2009
- As per Ministry of Agriculture. Pulses sowing as on 27 July, 2012, pick up and rice has been sown in 62.99 lakh ha. as compared to 40.19 lakh ha. a week back. Meanwhile, area is down by 13.84 lakh ha. as compared to 76.63 lakh ha. in last year.
- Rajasthan Pulses Kharif-2012 sown progress as on 27 July,2012:-

Area (in 000 Ha.)	By this period in 2011	In 2012	% Change
Moong	760.7	356.9	-53.08
Moth	647.1	232.4	-64.09
Urad	154.5	154.0	-0.32
Chaula	134.6	47.7	-64.56
Others	0.6	0.8	33.33
Arhar	19.9	19.2	-3.52
TOTAL	1717.4	811.0	-52.78

- Gujarat Pulses Kharif-2012 sown progress as on 23 July,2012:-

(Area in 00 ha.)	By this period in 2011	In 2012	% Change
Tur	1497	1320	-11.82
Moong	648	297	-54.17
Muth	214	35	-83.64
Udid	594	589	-0.84
Other	130	65	-50.00
Total	3083	2306	-25.20

- PEC floated pulses sale tender for 300 MT of tur (lemon)- Myanmar origin(old crop),117 MT of tur Matwara-Tanzanian origin(Old crop) from Mumbai location and bid will remain open up to 10 August,2012.

Indian Monsoon Forecast up to 2nd August :- (As per IMD)

- ✓ Rain/thundershowers would occur at many places over Haryana, Delhi, Uttar Pradesh, east Rajasthan and Gujarat region.
- ✓ Rain/thundershowers would occur at many places over central & east India.
- ✓ Rain/thundershowers would occur at a few places over Punjab, Lakshadweep and north Andhra Pradesh.
- ✓ Heavy rainfall would occur at one or two places over east Rajasthan, Vidarbha and Madhya Pradesh during next 24 hours.

International Fundamental:

- In Cirebon, Jakarta administration has suggested farmers to grow moong as they are more resilient in dry weather. In the province, rice crop have been damaged due to draught.
- North American field pea markets finished on strong note in expectation of lower crop output in India compounded by slow and below average monsoon progress.

- International lentil markets witnessed softer undertone on selling pressure.
- During the week ended on 22 July, visible field pea stock in Canada's licensed elevator system totalled 66,400 MT, down from previous week total stock of 102,100 MT. Moreover, it is also down by 151,600 MT from 218,000 MT by this time of the season during the last year. The total export during this period, totalled at 51,700 MT as compared with 100 MT in last week. Export shipments so far in this season total at 1,600,200 MT of peas down by 792,900 MT from 2,393,100 MT in last year.

Outlook: - Domestic pulse market likely to witness weak tone on thin buying interest and Chana at NCDEX likely to remain volatile in coming days.

NCDEX Chana Futures (Prices in Rs./Qtl.):

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Aug-12	94	4700	4776	4700	4770	66,340	17,970	36190	8,220
Sep-12	77	4829	4889	4802	4876	116,170	-41,640	74910	-9,120
Oct-12	99	4915	4970	4910	4953	4,280	-2,910	4580	350
Nov-12	151	4973	5026	4960	5010	1,870	-1,400	7320	-190
Dec-12	86	4950	5052	4950	5040	1,630	-1,520	2170	-580

Spread Matrix

Contract	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13
Basis	155					
Aug-12		106				
Sep-12			77			
Oct-12				57		
Nov-12					30	
Dec-12						

[Basis = (Spot prices at NCDEX) – Near month futures]

NCDEX Warehouse Stocks (in MT):- on 31-7-12

Contract	Demat	In-Process	Total
Bikaner	9510	30	9540
Delhi	40263	0	40263
Indore	16705	0	16705
Dewas	-	-	-
Total	73443	30	73473

(Source-NCDEX)

Forex

Currency	01.08.2012	31.07.2012
US Dollar	55.48	55.80
Euro	68.30	68.45
Yen (100)	71.01	71.35
GBP	86.94	87.66

(Source-RBI; #xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 30 July, 2012

FED	Bikaner	Delhi	Indore	Indore(Dewas)	Total
Sep-12	190	8453	1829	811	11283
Oct-12	1153	5686	430	180	7449
Nov-12	6106	13770	10585	4716	35177
Dec-12	2141	12453	2545	1258	18397

Jan-13			494		494
Feb-13			884		884
Total	9590	40362	16767	6965	73684

(Source-NCDEX)

Indicative International Prices (C&F, \$/MT):1 Aug, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	NA
Tur Lemon(New)	Burmese	NA	NA
Tur Lemon(Old)	Burmese	NA	NA
Yellow Peas	Canadian	NA	NA
Yellow Peas (Container)	Ukrainian	NA	NA
Red Lentil (crimson)	Canadian	NA	NA
Green Peas	U.S.A	NA	NA
Urad FAQ(New)	Burmese	750	NA
Urad FAQ(Old)	Burmese	NA	NA
Urad SQ(New)	Burmese	825	NA
Urad SQ(Old)	Burmese	NA	NA
Chickpea	Australian	NA	NA
Moong Pedishewa	Burmese	NA	NA

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				1-Aug-12	31-Jul-12	
Chana	Maharashtra	Mumbai	Australian	5100	5050	50
		Latur	Gauran	NA	4800	-
			Chana Mixed	NA	4850	-
			Annagiri	NA	5300	-
			G-12	NA	4900	-
		Jalna	Gauran	4750	4700	50
			Pila	5150	5000	150
		Akola	Mixed chana	5100	5000	100
			Chapa	5150	5100	50
			Annagiri	5300	5200	100
		Amaravati	Desi	5200	5100	100
		Jalgaon	Desi	5000	5000	Unch
	Delhi	Delhi	Rajasthan	NA	NA	-
			Madhya Pradesh	4925	4750	175
	Rajasthan	Jaipur	Desi	4900	4800	100
		Bikaner	Desi	4700	4550	150
	Madhya Pradesh	Indore	Kantewala	5100	5000	100
			Kabuli 4446 Mill quality	8000	8000	Unch
			Kabuli 5860 Export quality	8700	8500	200
		Pipariya	Desi	4850	4600	250

		Ashok Nagar	Desi	4750	4650	100
		Gwalior	Desi	4900	4800	100
		Katni	Desi	4600	NA	-
		Neemuch	Kantewala	5000	4900	100
		Ganjbasoda	Desi	4700	4600	100
		Guna	Desi	5000	NA	-
	Uttar Pradesh	Kanpur	Desi	5050	5000	50
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	5700	5700	Unch
	Andhra Pradesh	Vijayawada	Desi	4800	4800	Unch
Peas	Maharashtra	Mumbai	White Canadian	2690	2690	Unch
			White American	2850	2875	-25
			Green Canadian	3950	3900	50
			Green American	4050	4000	50
	Uttar Pradesh	Kanpur	Desi	3100	3050	50
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2825	2800	25
	West Bengal	Kolkata	Yellow Peas Canadian	2900	2900	Unch
			Green Peas Canadian	3700	3800	-100
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
Canada Green Peas			NA	NA	-	
Tur	Maharashtra	Mumbai	Burmese Lemon	4375	4350	25
			Arusha	3800	3800	Unch
			Mozambique	3500	3475	25
			Malawi	3600	3550	50
		Latur	White	NA	5270	-
			Red	NA	5200	-
		Jalna	Red	4200	4200	Unch
			White	4500	4500	Unch
			BDM	4800	4800	Unch
		Akola	Red	4750	4700	50
		Jalgaon	Red	5000	5000	Unch
		Amravati	Desi	4900	4850	50
	Delhi	Delhi	Burmese Lemon	4425	4350	75
	Uttar Pradesh	Kanpur	Tur U.P Line	3900	3850	50
			Tur M.P Line	3825	3700	125
	West Bengal	Kolkata	Burmese Lemon	4400	4400	Unch
	Tamil Nadu	Chennai	Burmese Lemon	NA	NA	-
	Karnataka	Gulbarga	Red	5000	5000	Unch
	Andhra Pradesh	Vijayawada	Red	4400	4350	50
	Madhya Pradesh	Katni	Desi	3500	NA	-
		Indore	Mh	4700	4700	Unch
		Pipariya	Desi	4600	4500	100

Masoor	Maharashtra	Mumbai	Red Lentils	3650	3650	Unch
	Delhi	Delhi	Chanti Export	6200	6200	Unch
			MP/ Kota Line	3750	3750	Unch
			UP/ Sikri Line	5000	4950	50
	Uttar Pradesh	Kanpur	Mill Delivery	3925	3925	Unch
			Bareilly Delivery	NA	NA	-
	West Bengal	Kolkata	Masoor Canadian	3825	3800	25
	Madhya Pradesh	Gwalior	Desi	3800	3750	50
		Katni	Seed	3850	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda	Desi	3650	3650	Unch
		Indore	Mota Masra	3950	3900	50
			Chota	3925	3875	50
		Pipariya	Desi	3700	3600	100
Ashok Nagar	Desi	3650	3500	150		
Moong	Maharashtra	Mumbai	Pedishewa	5800	5700	100
			Tanzania	5100	5100	Unch
			Annaseva	4575	4500	75
		Jalna	Desi	4600	4600	Unch
			Chamki	5100	5100	Unch
		Latur	Desi	NA	5000	-
		Akola	Desi	5200	5200	Unch
		Jalgaon	Chamki	5000	5000	Unch
		Amravati	Desi	4500	4500	Unch
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5400	5400	Unch
			Gujrat	NA	NA	-
			M.P.	5800	5800	Unch
			Merta city(Mogar)	5300	5300	Unch
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	5300	5300	Unch
	Punjab	Ludhiana	Desi	NA	5000	-
	Uttar Pradesh	Kanpur	Desi	5000	5000	Unch
	Rajasthan	Jaipur	Desi	5200	5300	-100
		Merta City	Desi	5200	5300	-100
Urad	Maharashtra	Mumbai	Burmese FAQ	4050	4000	50
		Jalna	Desi	3800	3800	Unch
		Latur	Desi	NA	4500	-
		Akola	Desi	4200	4200	Unch
		Jalgaon	Desi	4200	4200	Unch
	Delhi	Delhi	U.P Line	NA	NA	-

	Tamil Nadu	Chennai	Burmese FAQ	4025	3925	100
			Burmese SQ	4400	4400	Unch
	Madhya Pradesh	Indore	local	3600	3600	Unch
			Maharashtra Line	4200	4100	100
		Ashok nagar	Desi	NA	NA	-
		Neemuch	Desi	3850	3680	170
	Andhra Pradesh	Vijayawada	Polished	4300	4300	Unch
			Sada(Bada)	4100	4150	-50
		Guntur	Gota Barnded	5700	5600	100
	West Bengal	Kolkata	Urad Faq	4250	4200	50
	Rajasthan	Jaipur	Desi	3500	3500	Unch

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				01-Aug-12	31-Jul-12	
Chana	Delhi	Delhi	Rajasthan	15	15	Unch
			Madhya Pradesh	15	15	Unch
	Madhya Pradesh	Indore	Kantewala	1000	1000	Unch
		Pipariya	Desi	400	200	200
		Katni	Desi	50	NA	-
		Neemuch	Kantewala	100	70	30
		Ganjbasoda	Desi	200	150	50
		Guna	Desi	200	NA	-
		Ashok Nagar	Desi	300	200	100
	Maharashtra	Latur	Gauran	NA	50	-
			ChanaMixed	NA	NA	-
			Annagiri	NA	50	-
		Jalna	Gauran	25	25	Unch
			Pila	25	25	Unch
		Amravati	Desi	300	200	100
		Akola	Mixed chana	150	150	Unch
	Karnataka	Gulbarga	Annagiri	NA	NA	-
	Andhra Pradesh	Vijayawada	Desi	200	200	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Pea	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Tur	Karnataka	Gulbarga	Red	3000	3000	Unch
	Maharashtra	Latur	Red	NA	50	-
		Jalna	Red	25	25	Unch
			White	25	25	Unch
		Akola	Red	150	200	-50
		Jalgaon	Red	NA	NA	-
		Amravati	Desi	1500	1500	Unch
	Madhya Pradesh	Katni	Desi	50	NA	-

		Indore	MH	600	600	Unch
		Pipariya	Desi	700	200	500
Masoor	Madhya Pradesh	Indore	Masra	500	500	Unch
		Pipariya	Desi	100	100	Unch
		Ashok Nagar	Desi	200	25	175
		Katni	Seed	50	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda	Desi	100	100	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Moong	Madhya Pradesh	Indore	Chamki	700	500	200
	Panjab	Ludhiana	Desi	NA	700	-
	Rajasthan	Jaipur	Desi	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	NA	50	-
		Akola	Desi	NA	NA	-
Urad	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur	Desi	NA	50	-
		Akola	Desi	NA	NA	-
		Jalna	Desi	25	25	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	250	250	Unch
			Local	250	250	Unch
		Neemuch	Desi	200	200	Unch
	Rajasthan	Jaipur	Desi	NA	NA	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			01-Aug-12	31-Jul-12	
Chana	Maharashtra	Jalgaon	6000	6000	Unch
		Latur	NA	NA	-
		Akola	6800	6800	Unch
	Uttar Pradesh	Kanpur	5900	5825	75
	Rajasthan	Bikaner	5800	5800	Unch
	Madhya Pradesh	Indore	6600	6450	150
		Katni	6300	6300	Unch
			5850	NA	-

		Gwalior	6050	5900	150
		Guna	6200	NA	-
	Delhi	Delhi	5950	5800	150
	Karnataka	Gulbarga	6400	6400	Unch
Peas	Madhya Pradesh	Gwalior	3250	3200	50
	Uttar Pradesh	Kanpur	3300	3250	50
Tur	Maharashtra	Jalgaon	7300	7300	Unch
		Latur	NA	6900	-
		Akola(Phatka)	6900	6900	Unch
		Akola(sava no.)	6000	6000	Unch
	Karnataka	Gulbarga	6800	6800	Unch
	Madhya Pradesh	Indore	6700	NA	-
		Katni	7000	7000	Unch
		Katni (Sava)	6200	6200	Unch
Masoor	Uttar Pradesh	Kanpur (Malka)	4525	4550	-25
	Madhya Pradesh	Indore	4600	4500	100
		Katni	4750	4750	Unch
		Gwalior	NA	NA	-
		Delhi	Delhi (Badi Masoor)	4750	4750
	Delhi (Choti Masoor)		6100	6000	100
Moong	Maharashtra	Jalgaon	7000	7000	Unch
		Akola(Mogar)	7200	7200	Unch
	Rajasthan	Bikaner (Split)	6600	6700	-100
	Madhya Pradesh	Indore	7000	6800	200
	Karnataka	Gulbarga	6500	6500	Unch
Urad	Maharashtra	Jalgaon	5800	5800	Unch
	Rajasthan	Bikaner (Split)	5200	5300	-100
	Madhya Pradesh	Indore	7000	6800	200
	Karnataka	Gulbarga	6300	6300	Unch
	Andhra Pradesh	Guntur	5800	5700	100

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