

Pulses Domestic Fundamentals:

- Domestic pulses market remained steady to firm on back of incoming reports of lower area coverage and improved demand due to beginning of festive season. Besides higher demand from retailers supports market fundamentals.
- As per Ministry of Agriculture. Pulses sowing as on 3 August, 2012, pick up and pulses have been sown in 72.79 lakh ha. as compared to 62.99 lakh ha. a week back. Meanwhile, area is down by approx.. 12 lakh ha. as compared to 84.15 lakh ha. Normal area for this time of the year.
- As per Maharashtra Agriculture department, Maharashtra kharif pulses sown area as on 3rd August, 2012:-

Pulses (Area in Ha.)	2011	2012	% Change
Tur	1175672	1061400	-9.7
Urad	324367	329026	1.4
Moong	391411	401966	2.7
Other pulses	81736	47288	-42.1
Total pulses	1979186	1839680	-7.0

- As per Andhra Pradesh Agriculture department, Andhra Pradesh kharif pulses sown area as on 1st August, 2012:-

Pulses (Area in Ha.)	2011	2012	% Change
Tur	278000	307000	10.4
Moong	161000	166000	3.1
Urad	58000	49000	-15.5
Other Pulse	4000	4000	0.0
Total pulses	501000	526000	5.0

- Stakeholders are taking fresh long positions in future market on back of bullish outlook in the months ahead. Future November contracts closed concededly higher.
- This year, rise in MSP of oil seed and other crops and poor precipitation in major pulses growing states (Rajasthan, Maharashtra, and Karnataka) deters more sowing of pulses. Poor monsoon so far has resulted in the slow progress in sowing of Kharif crops during June. While, some improve was witnessed in sowing during July month. Meanwhile, crop situation is likely to worsen further if El Nino conditions emerge during later part of the season. However, monsoon rains during this year have been slightly better than they were during the drought year of 2009.

Indian Monsoon Forecast up to 6th Aug August :- (As per IMD)

- ✓ Rain/thundershowers would occur at many places over Chhattisgarh, Vidarbha, east Madhya Pradesh, Uttar Pradesh.
- ✓ Rain/thundershowers would occur at a few places over northeastern states, west Madhya Pradesh, interior Maharashtra, north interior Karnataka, north Andhra Pradesh and Lakshadweep.
- ✓ Rain/thundershowers would occur at one or two places over remaining parts of the country.
- ✓ Heavy rainfall would occur at one or two places over Uttarakhand, Uttar Pradesh, Chhattisgarh and Orissa during next 48 hours.

International Fundamental:

- In July, pulses export from Canada was down from both a month ago levels and a year ago levels. During this month, four ships containing 109,032 MT of peas from Vancouver and 11,2119 T of lentils from Thunder Bay has been loaded.
- In Cirebon, Jakarta administration has suggested farmers to grow moong as they are more resilient in dry weather. In the province, rice crop have been damaged due to draught.
- North American field pea markets finished on strong note in expectation of lower crop output in India compounded by slow and below average monsoon progress.
- International lentil markets witnessed softer undertone on selling pressure.

Outlook: - Domestic pulse market likely to witness steady tone on thin buying interest at higher levels and lower stock availability in domestic markets along with lower area planted under kharif pulses supports the prices.

NCDEX Chana Futures (Prices in Rs./Qtl.):

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Aug-12	50	4720	4805	4711	4770	33,920	-32,420	44,410	8,220
Sep-12	46	4812	4923	4810	4876	132,150	15,980	65,790	-9,120
Oct-12	39	4911	5005	4911	4960	3,580	-700	5,950	1,370
Nov-12	1	5001	5064	5001	5038	400	-1,470	7,350	30
Dec-12	-11	5001	5064	5001	5038	290	-1,340	2,430	260

Spread Matrix

Contract	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13
Basis	189.6					
Aug-12		106				
Sep-12			84			
Oct-12				78		
Nov-12					0	
Dec-12						

[Basis = (Spot prices at NCDEX Delhi center) – Near month futures]]

NCDEX Warehouse Stocks (in MT):- on 02-8-12

Contract	Demat	In-Process	Total
Bikaner	9117	30	9147
Delhi	38340	0	38340
Indore	16514	0	16514
Dewas	6416	0	6416
Total	70387	30	70417

(Source-NCDEX)

Forex

Currency	03.08.2012	01.08.2012
US Dollar	56.08	55.48
Euro	68.36	68.30
Yen (100)	71.68	71.01
GBP	87.02	86.94

(Source-RBI; #xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 30 July, 2012

FED	Bikaner	Delhi	Indore	Indore(Dewas)	Total
Sep-12	190	8453	1829	811	11283
Oct-12	1153	5686	430	180	7449
Nov-12	6106	13770	10585	4716	35177
Dec-12	2141	12453	2545	1258	18397
Jan-13			494		494
Feb-13			884		884
Total	9590	40362	16767	6965	73684

(Source-NCDEX)

Indicative International Prices (C&F, \$/MT): 03 Aug, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	730
Tur Lemon(New)	Burmese	NA	850
Tur Lemon(Old)	Burmese	NA	NA
Yellow Peas	Canadian	NA	470

Yellow Peas (Container)	Ukrainian	NA	NA
Red Lentil (crimson)	Canadian	NA	625
Green Peas	U.S.A	NA	525
Urad FAQ(New)	Burmese	800	755
Urad FAQ(Old)	Burmese	NA	NA
Urad SQ(New)	Burmese	850	825
Urad SQ(Old)	Burmese	NA	NA
Chickpea	Australian	NA	NA
Moong Pedishewa	Burmese	NA	945

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				03-Aug-12	01-Aug-12	
Chana	Maharashtra	Mumbai	Australian	5150	5100	50
		Latur	Gauran	4900	NA	-
			Chana Mixed	4950	NA	-
			Annagiri	5500	NA	-
			G-12	5000	NA	-
		Jalna	Gauran	4900	4750	150
			Pila	5350	5150	200
		Akola	Mixed chana	5250	5100	150
			Chapa	5350	5150	200
			Annagiri	5400	5300	100
		Amaravati	Desi	5300	5200	100
		Jalgaon	Desi	5200	5000	200
	Delhi	Delhi	Rajasthan	NA	NA	-
			Madhya Pradesh	4950	4925	25
	Rajasthan	Jaipur	Desi	5000	4900	100
		Bikaner	Desi	4800	4700	100
	Madhya Pradesh	Indore	Kantewala	5150	5100	50
			Kabuli 4446 Mill quality	8000	8000	Unch
			Kabuli 5860 Export quality	8700	8700	Unch
		Pipariya	Desi	NA	4850	-
		Ashok Nagar	Desi	NA	4750	-
		Gwalior	Desi	4900	4900	Unch
		Katni	Desi	NA	4600	-
		Neemuch	Kantewala	5000	5000	Unch
		Ganjbasoda	Desi	NA	4700	-
		Guna	Desi	NA	5000	-
	Uttar Pradesh	Kanpur	Desi	5100	5050	50
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	5800	5700	100
	Andhra Pradesh	Vijayawada	Desi	5300	4800	500
Peas	Maharashtra	Mumbai	White Canadian	2691	2690	1

			White American	2875	2850	25
			Green Canadian	3925	3950	-25
			Green American	4000	4050	-50
	Uttar Pradesh	Kanpur	Desi	3100	3100	Unch
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2900	2825	75
	West Bengal	Kolkata	Yellow Peas Canadian	NA	2900	-
			Green Peas Canadian	NA	3700	-
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	NA	-
Tur	Maharashtra	Mumbai	Burmese Lemon	4550	4375	175
			Arusha	3800	3800	Unch
			Mozambique	3600	3500	100
			Malawi	3650	3600	50
		Latur	White	5500	NA	-
			Red	5400	NA	-
		Jalna	Red	4200	4200	Unch
			White	4700	4500	200
			BDM	5000	4800	200
		Akola	Red	4950	4750	200
		Jalgaon	Red	5000	5000	Unch
		Amravati	Desi	5100	4900	200
	Delhi	Delhi	Burmese Lemon	4600	4425	175
	Uttar Pradesh	Kanpur	Tur U.P Line	4000	3900	100
			Tur M.P Line	3875	3825	50
	West Bengal	Kolkata	Burmese Lemon	NA	4400	-
	Tamil Nadu	Chennai	Burmese Lemon	NA	NA	-
	Karnataka	Gulbarga	Red	5120	5000	120
	Andhra Pradesh	Vijayawada	Red	4400	4400	Unch
	Madhya Pradesh	Katni	Desi	NA	3500	-
		Indore	Mh	4800	4700	100
		Pipariya	Desi	NA	4600	-
Masoor	Maharashtra	Mumbai	Red Lentils	3700	3650	50
	Delhi	Delhi	Chanti Export	6200	6200	Unch
			MP/ Kota Line	3850	3750	100
			UP/ Sikri Line	5000	5000	Unch
			Mill Delivery	4050	3925	125
	Uttar Pradesh	Kanpur	Bareilly Delivery	4180	NA	-
			Masoor Canadian	NA	3825	-
	West Bengal	Kolkata	Masoor Canadian	NA	3825	-
	Madhya Pradesh	Gwalior	Desi	3900	3800	100
		Katni	Seed	NA	3850	-
		Guna	Desi	NA	NA	-
Ganjbasoda		Desi	NA	3650	-	

		Indore	Mota Masra	3950	3950	Unch
			Chota	3925	3925	Unch
		Pipariya	Desi	NA	3700	-
		Ashok Nagar	Desi	NA	3650	-
Moong	Maharashtra	Mumbai	Pedishewa	5700	5800	-100
			Tanzania	5050	5100	-50
			Annaseva	4500	4575	-75
		Jalna	Desi	4600	4600	Unch
			Chamki	5100	5100	Unch
		Latur	Desi	4500	NA	-
		Akola	Desi	5300	5200	100
		Jalgaon	Chamki	5500	5000	500
	Amravati	Desi	4200	4500	-300	
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5600	5400	200
			Gujrat	NA	NA	-
			M.P.	5900	5800	100
			Merta city(Mogar)	5300	5300	Unch
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	5400	5300	100
	Punjab	Ludhiana	Desi	5051	NA	-
	Uttar Pradesh	Kanpur	Desi	5050	5000	50
	Rajasthan	Jaipur	Desi	5300	5200	100
		Merta City	Desi	5800	5200	600
Urad	Maharashtra	Mumbai	Burmese FAQ	4200	4050	150
		Jalna	Desi	3800	3800	Unch
		Latur	Desi	4600	NA	-
		Akola	Desi	4200	4200	Unch
		Jalgaon	Desi	4500	4200	300
	Delhi	Delhi	U.P Line	NA	NA	-
	Tamil Nadu	Chennai	Burmese FAQ	4125	4025	100
			Burmese SQ	4500	4400	100
	Madhya Pradesh	Indore	local	3600	3600	Unch
			Maharashtra Line	4200	4200	Unch
		Ashok nagar	Desi	NA	NA	-
		Neemuch	Desi	3850	3850	Unch
	Andhra Pradesh	Vijayawada	Polished	4300	4300	Unch
			Sada(Bada)	4100	4100	Unch
		Guntur	Gota Barnded	5700	5700	Unch
	West Bengal	Kolkata	Urad Faq	NA	4250	-
	Rajasthan	Jaipur	Desi	4000	3500	500

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				03-Aug-12	01-Aug-12	
Chana	Delhi	Delhi	Rajasthan	20	15	5
			Madhya Pradesh	20	15	5
	Madhya Pradesh	Indore	Kantewala	1500	1000	500
		Pipariya	Desi	NA	400	-
		Katni	Desi	NA	50	-
		Neemuch	Kantewala	100	100	Unch
		Ganjbasoda	Desi	NA	200	-
		Guna	Desi	NA	200	-
		Ashok Nagar	Desi	NA	300	-
		Maharashtra	Latur	Gauran	300	NA
	ChanaMixed			400	NA	-
	Annagiri			100	NA	-
	Jalna		Gauran	25	25	Unch
			Pila	25	25	Unch
			Amravati	Desi	300	300
	Akola		Mixed chana	100	150	-50
	Karnataka	Gulbarga	Annagiri	NA	NA	-
Andhra Pradesh	Vijayawada	Desi	800	200	600	
Uttar Pradesh	Kanpur	Desi	NA	NA	-	
Pea	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Tur	Karnataka	Gulbarga	Red	4500	3000	1500
	Maharashtra	Latur	Red	800	NA	-
		Jalna	Red	25	25	Unch
			White	25	25	Unch
		Akola	Red	400	150	250
		Jalgaon	Red	NA	NA	-
		Amravati	Desi	1000	1500	-500
	Madhya Pradesh	Katni	Desi	NA	50	-
		Indore	MH	500	600	-100
		Pipariya	Desi	NA	700	-
Masoor	Madhya Pradesh	Indore	Masra	500	500	Unch
		Pipariya	Desi	NA	100	-
		Ashok Nagar	Desi	NA	200	-
		Katni	Seed	NA	50	-
		Guna	Desi	NA	NA	-
		Ganjbasoda	Desi	NA	100	-
	Uttar Pradesh	Kanpur	Desi	NA	NA	-

Moong	Madhya Pradesh	Indore	Chamki	700	700	Unch
	Panjab	Ludhiana	Desi	2000	NA	-
	Rajasthan	Jaipur	Desi	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	500	NA	-
		Akola	Desi	NA	NA	-
Urad	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur	Desi	400	NA	-
		Akola	Desi	NA	NA	-
		Jalna	Desi	25	25	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	500	250	250
			Local	250	250	Unch
		Neemuch	Desi	200	200	Unch
	Rajasthan	Jaipur	Desi	NA	NA	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			03-Aug-12	01-Aug-12	
Chana	Maharashtra	Jalgaon	6200	6000	200
		Latur	NA	NA	-
		Akola	6800	6800	Unch
	Uttar Pradesh	Kanpur	6000	5900	100
	Rajasthan	Bikaner	6000	5800	200
	Madhya Pradesh	Indore	6600	6600	Unch
		Katni	6300	6300	Unch
			NA	5850	-
		Gwalior	6100	6050	50
		Guna	NA	6200	-
	Delhi	Delhi	6000	5950	50
	Karnataka	Gulbarga	6500	6400	100
Peas	Madhya Pradesh	Gwalior	3250	3250	Unch
	Uttar Pradesh	Kanpur	3325	3300	25

Tur	Maharashtra	Jalgaon	7300	7300	Unch
		Latur	6900	NA	-
		Akola(Phatka)	6900	6900	Unch
		Akola(sava no.)	6000	6000	Unch
	Karnataka	Gulbarga	7100	6800	300
	Madhya Pradesh	Indore	6700	6700	Unch
		Katni	7100	7000	100
		Katni (Sava)	6300	6200	100
Masoor	Uttar Pradesh	Kanpur (Malka)	4600	4525	75
	Madhya Pradesh	Indore	4650	4600	50
		Katni	4750	4750	Unch
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4750	4750	Unch
		Delhi (Choti Masoor)	6100	6100	Unch
Moong	Maharashtra	Jalgaon	7200	7000	200
		Akola(Mogar)	7300	7200	100
	Rajasthan	Bikaner (Split)	7200	6600	600
	Madhya Pradesh	Indore	7100	7000	100
	Karnataka	Gulbarga	6700	6500	200
Urad	Maharashtra	Jalgaon	6000	5800	200
	Rajasthan	Bikaner (Split)	5400	5200	200
	Madhya Pradesh	Indore	7100	7000	100
	Karnataka	Gulbarga	6300	6300	Unch
	Andhra Pradesh	Guntur	5800	5800	Unch

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