

Pulses Domestic Fundamentals:

- Physical pulses market traded steady to slightly firm on back of improved demand from millers and fear of lower production due to decreased area this year. Stokiests are holding back stocks on increasing possibility of higher realization in the months ahead. Stocks are said to be in strong hands and traders expect supply crunch to continue.
- As per Ministry of Agriculture. Pulses sowing as on 3 August, 2012, picked up. The pulses have been sown in 72.79 lakh ha. as compared to 62.99 lakh ha. a week back. Meanwhile, area is down by approx..12 lakh ha. as compared to 84.15 lakh ha. normal area for this time of the year.
- As per Maharashtra Agriculture department, Maharashtra kharif pulses sown area as on 3rd August,2012:-

Pulses (Area in Ha.)	2011	2012	% Change
Tur	1175672	1061400	-9.7
Urad	324367	329026	1.4
Moong	391411	401966	2.7
Other pulses	81736	47288	-42.1
Total pulses	1979186	1839680	-7.0

- As per Andhra Pradesh Agriculture department, Andhra Pradesh kharif pulses sown area as on 1st August,2012:-

Pulses (Area in Ha.)	2011	2012	% Change
Tur	278000	307000	10.4
Moong	161000	166000	3.1
Urad	58000	49000	-15.5
Other Pulse	4000	4000	0.0
Total pulses	501000	526000	5.0

- Stakeholders are taking fresh long positions in future market on back of bullish outlook in the months ahead. Future November contracts closed considerably higher.
- This year, rise in MSP of oil seed and other crops and poor precipitation in major pulses growing states (Rajasthan, Maharashtra, and Karnataka) deters more sowing of pulses. Poor monsoon so far has resulted in the slow progress in sowing of Kharif crops during June. While, some improvement was witnessed in sowing during July month. Meanwhile, crop situation is likely to worsen further if El Nino conditions emerge during later part of the season. However, monsoon rains during this year have been slightly better than they were during the drought year of 2009.

Indian Monsoon Forecast up to 6th Aug August :- (As per IMD)

- ✓ Rain/thundershowers would occur at many places over Chhattisgarh, Vidarbha, east Madhya Pradesh, Uttar Pradesh.
- ✓ Rain/thundershowers would occur at a few places over northeastern states, west Madhya Pradesh, interior Maharashtra, north interior Karnataka, north Andhra Pradesh and Lakshadweep.
- ✓ Rain/thundershowers would occur at one or two places over remaining parts of the country.
- ✓ Heavy rainfall would occur at one or two places over Uttarakhand, Uttar Pradesh, Chhattisgarh and Orissa during next 48 hours.

International Fundamental:

- In July, pulses export from Canada was down from both a month ago levels and a year ago levels. During this month, four ships containing 109,032 MT of peas from Vancouver and 11,211 T of lentils from Thunder Bay has been loaded.
- In Cirebon, Jakarta administration has suggested farmers to grow moong as they are more resilient in dry weather. In the province, rice crop have been damaged due to draught.
- North American field pea markets finished on strong note in expectation of lower crop output in India compounded by slow and below average monsoon progress.
- International lentil markets witnessed softer undertone on selling pressure.

Outlook: - Domestic pulse market likely to witness steady tone on thin buying interest at higher levels and lower stock availability in domestic markets along with lower area planted under kharif pulses is expected to support the prices.

NCDEX Chana Futures (Prices in Rs./Qtl.):

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Aug-12	-7	4787	4827	4760	4762	33,920	-11980	-22100	-18240
Sep-12	7	4848	4954	4880	4885	132,150	25,180	23450	11,245
Oct-12	12	4987	5035	4970	4979	3,580	-450	3,950	1,170
Nov-12	1	5092	5092	5026	5042	400	-1,470	7,350	30
Dec-12	41	5092	5121	5080	5088	290	-1,340	2,430	260

Spread Matrix

Contract	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13
Basis	-238					
Aug-12		-115				
Sep-12			-84			
Oct-12				29		
Nov-12					42	
Dec-12						

[Basis = (Spot prices at NCDEX Delhi center) – Near month futures]]

NCDEX Warehouse Stocks (in MT):- on 02-8-12

Contract	Demat	In-Process	Total
Bikaner	9117	30	9147
Delhi	38340	0	38340
Indore	16514	0	16514
Dewas	6416	0	6416
Total	70387	30	70417

(Source-NCDEX)

Forex

Currency	03.08.2012	04.08.2012
US Dollar	56.08	55.75
Euro	68.36	69.06
Yen (100)	71.68	71.00
GBP	87.02	87.20

(Source-RBI; #xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 30 July, 2012

FED	Bikaner	Delhi	Indore	Indore(Dewas)	Total
Sep-12	190	8453	1829	811	11283
Oct-12	1153	5686	430	180	7449
Nov-12	6106	13770	10585	4716	35177
Dec-12	2141	12453	2545	1258	18397
Jan-13			494		494
Feb-13			884		884
Total	9590	40362	16767	6965	73684

(Source-NCDEX)

Indicative International Prices (C&F, \$/MT): 04th Aug, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	NA
Tur Lemon(New)	Burmese	NA	NA
Tur Lemon(Old)	Burmese	NA	NA
Yellow Peas	Canadian	NA	NA
Yellow Peas (Container)	Ukrainian	NA	NA
Red Lentil (crimson)	Canadian	NA	NA
Green Peas	U.S.A	NA	NA
Urad FAQ(New)	Burmese	800	NA
Urad FAQ(Old)	Burmese	NA	NA
Urad SQ(New)	Burmese	850	NA
Urad SQ(Old)	Burmese	NA	NA
Chickpea	Australian	NA	NA
Moong Pedishewa	Burmese	NA	NA

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				04-Aug-12	03-Aug-12	
Chana	Maharashtra	Mumbai	Australian	5150	5150	Unch
		Latur	Gauran	4900	4900	Unch
			Chana Mixed	4950	4950	Unch
			Annagiri	5500	5500	Unch
			G-12	5000	5000	Unch
		Jalna	Gauran	4900	4900	Unch
			Pila	5350	5350	Unch
		Akola	Mixed chana	5250	5250	Unch
			Chapa	5350	5350	Unch
			Annagiri	5400	5400	Unch
		Amaravati	Desi	5200	5300	-100
		Jalgaon	Desi	5200	5200	Unch
	Delhi	Delhi	Rajasthan	NA	NA	-
			Madhya Pradesh	4950	4950	Unch
	Rajasthan	Jaipur	Desi	5050	5000	50
		Bikaner	Desi	4850	4800	50
	Madhya Pradesh	Indore	Kantewala	5200	5150	50
			Kabuli 4446 Mill quality	8000	8000	Unch
			Kabuli 5860 Export quality	8600	8700	-100
		Pipariya	Desi	NA	NA	-
		Ashok Nagar	Desi	4750	NA	-
		Gwalior	Desi	4900	4900	Unch
		Katni	Desi	4700	NA	-
		Neemuch	Kantewala	5000	5000	Unch

		Ganjbasoda	Desi	NA	NA	-
		Guna	Desi	4900	NA	-
	Uttar Pradesh	Kanpur	Desi	5150	5100	50
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	5800	5800	Unch
	Andhra Pradesh	Vijayawada	Desi	5500	5300	200
Peas	Maharashtra	Mumbai	White Canadian	2711	2691	20
			White American	2900	2875	25
			Green Canadian	3900	3925	-25
			Green American	4000	4000	Unch
	Uttar Pradesh	Kanpur	Desi	3130	3100	30
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2900	2900	Unch
	West Bengal	Kolkata	Yellow Peas Canadian	2915	NA	-
			Green Peas Canadian	3700	NA	-
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
Canada Green Peas			NA	NA	-	
Tur	Maharashtra	Mumbai	Burmese Lemon	4650	4550	100
			Arusha	3750	3800	-50
			Mozambique	3560	3600	-40
			Malawi	3650	3650	Unch
		Latur	White	5700	5500	200
			Red	5600	5400	200
		Jalna	Red	4200	4200	Unch
			White	4700	4700	Unch
			BDM	5000	5000	Unch
		Akola	Red	4950	4950	Unch
		Jalgaon	Red	5000	5000	Unch
		Amravati	Desi	5150	5100	50
	Delhi	Delhi	Burmese Lemon	4600	4600	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	4100	4000	100
			Tur M.P Line	3970	3875	95
	West Bengal	Kolkata	Burmese Lemon	4650	NA	-
	Tamil Nadu	Chennai	Burmese Lemon	NA	NA	-
	Karnataka	Gulbarga	Red	5200	5120	80
	Andhra Pradesh	Vijayawada	Red	4600	4400	200
	Madhya Pradesh	Katni	Desi	3700	NA	-
		Indore	Mh	5000	4800	200
		Pipariya	Desi	NA	NA	-
Masoor	Maharashtra	Mumbai	Red Lentils	3700	3700	Unch
	Delhi	Delhi	Chanti Export	6200	6200	Unch

	Uttar Pradesh	Kanpur	MP/ Kota Line	3850	3850	Unch
			UP/ Sikri Line	5000	5000	Unch
			Mill Delivery	4100	4050	50
			Bareilly Delivery	4250	4180	70
	West Bengal	Kolkata	Masoor Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	Desi	3800	3900	-100
		Katni	Seed	4000	NA	-
		Guna	Desi	3500	NA	-
		Ganjbasoda	Desi	NA	NA	-
		Indore	Mota Masra	4000	3950	50
			Chota	3975	3925	50
		Pipariya	Desi	NA	NA	-
		Ashok Nagar	Desi	3650	NA	-
Moong	Maharashtra	Mumbai	Pedishewa	6500	5700	800
			Tanzania	6000	5050	950
			Annaseva	5000	4500	500
		Jalna	Desi	4600	4600	Unch
			Chamki	5100	5100	Unch
		Latur	Desi	4500	4500	Unch
		Akola	Desi	5300	5300	Unch
		Jalgaon	Chamki	5500	5500	Unch
		Amravati	Desi	4500	4200	300
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5600	5600	Unch
			Gujrat	NA	NA	-
			M.P.	5900	5900	Unch
			Merta city(Mogar)	5300	5300	Unch
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	5500	5400	100
	Punjab	Ludhiana	Desi	5051	5051	Unch
	Uttar Pradesh	Kanpur	Desi	5050	5050	Unch
	Rajasthan	Jaipur	Desi	5100	5300	-200
		Merta City	Desi	6000	5800	200
Urad	Maharashtra	Mumbai	Burmese FAQ	4225	4200	25
		Jalna	Desi	3800	3800	Unch
		Latur	Desi	4600	4600	Unch
		Akola	Desi	4200	4200	Unch
		Jalgaon	Desi	4500	4500	Unch
	Delhi	Delhi	U.P Line	NA	NA	-
	Tamil Nadu	Chennai	Burmese FAQ	4150	4125	25
			Burmese SQ	4500	4500	Unch
	Madhya Pradesh	Indore	local	3600	3600	Unch

		Maharashtra Line	4200	4200	Unch
	Ashok nagar	Desi	NA	NA	-
	Neemuch	Desi	4250	3850	400
Andhra Pradesh	Vijayawada	Polished	4500	4300	200
		Sada(Bada)	4200	4100	100
	Guntur	Gota Barnded	5700	5700	Unch
West Bengal	Kolkata	Urad Faq	4400	NA	-
Rajasthan	Jaipur	Desi	4000	4000	Unch

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				04-Aug-12	03-Aug-12	
Chana	Delhi	Delhi	Rajasthan	20	20	Unch
			Madhya Pradesh	20	20	Unch
	Madhya Pradesh	Indore	Kantewala	800	1500	-700
		Pipariya	Desi	NA	NA	-
		Katni	Desi	200	NA	-
		Neemuch	Kantewala	200	100	100
		Ganjbasoda	Desi	NA	NA	-
		Guna	Desi	250	NA	-
		Ashok Nagar	Desi	200	NA	-
		Maharashtra	Latur	Gauran	300	300
	ChanaMixed			400	400	Unch
	Annagiri			100	100	Unch
	Jalna		Gauran	10	25	-15
			Pila	10	25	-15
			Amravati	Desi	300	300
	Akola		Mixed chana	100	100	Unch
	Karnataka	Gulbarga	Annagiri	NA	NA	-
Andhra Pradesh	Vijayawada	Desi	700	800	-100	
Uttar Pradesh	Kanpur	Desi	NA	NA	-	
Pea	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Tur	Karnataka	Gulbarga	Red	5000	4500	500
	Maharashtra	Latur	Red	800	800	Unch
		Jalna	Red	10	25	-15
			White	10	25	-15
		Akola	Red	400	400	Unch
		Jalgaon	Red	NA	NA	-
		Amravati	Desi	1000	1000	Unch
	Madhya Pradesh	Katni	Desi	100	NA	-
		Indore	MH	500	500	Unch
Pipariya		Desi	NA	NA	-	

Masoor	Madhya Pradesh	Indore	Masra	400	500	-100
		Pipariya	Desi	NA	NA	-
		Ashok Nagar	Desi	100	NA	-
		Katni	Seed	200	NA	-
		Guna	Desi	100	NA	-
		Ganjbasoda	Desi	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Moong	Madhya Pradesh	Indore	Chamki	600	700	-100
	Panjab	Ludhiana	Desi	2000	2000	Unch
	Rajasthan	Jaipur	Desi	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	500	500	Unch
		Akola	Desi	NA	NA	-
Urad	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur	Desi	400	400	Unch
		Akola	Desi	NA	NA	-
		Jalna	Desi	10	25	-15
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	250	500	-250
			Local	250	250	Unch
		Neemuch	Desi	400	200	200
	Rajasthan	Jaipur	Desi	NA	NA	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			04-Aug-12	03-Aug-12	
Chana	Maharashtra	Jalgaon	6200	6200	Unch
		Latur	NA	NA	-
		Akola	6800	6800	Unch
	Uttar Pradesh	Kanpur	6050	6000	50
	Rajasthan	Bikaner	6000	6000	Unch
	Madhya Pradesh	Indore	6575	6600	-25
		Katni	6300	6300	Unch
			5900	NA	-
		Gwalior	6000	6100	-100
		Guna	6200	NA	-
	Delhi	Delhi	6000	6000	Unch
	Karnataka	Gulbarga	6500	6500	Unch

Peas	Madhya Pradesh	Gwalior	3300	3250	50
	Uttar Pradesh	Kanpur	3320	3325	-5
Tur	Maharashtra	Jalgaon	7300	7300	Unch
		Latur	7200	6900	300
		Akola(Phatka)	6900	6900	Unch
		Akola(sava no.)	6000	6000	Unch
	Karnataka	Gulbarga	7200	7100	100
	Madhya Pradesh	Indore	7000	6700	300
		Katni	7150	7100	50
		Katni (Sava)	6350	6300	50
Masoor	Uttar Pradesh	Kanpur (Malka)	4700	4600	100
	Madhya Pradesh	Indore	4625	4650	-25
		Katni	4750	4750	Unch
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4750	4750	Unch
		Delhi (Choti Masoor)	6100	6100	Unch
Moong	Maharashtra	Jalgaon	7200	7200	Unch
		Akola(Mogar)	7300	7300	Unch
	Rajasthan	Bikaner (Split)	7200	7200	Unch
	Madhya Pradesh	Indore	7200	7100	100
	Karnataka	Gulbarga	6800	6700	100
Urad	Maharashtra	Jalgaon	6000	6000	Unch
	Rajasthan	Bikaner (Split)	5700	5400	300
	Madhya Pradesh	Indore	6800	7100	-300
	Karnataka	Gulbarga	6200	6300	-100
	Andhra Pradesh	Guntur	5800	5800	Unch

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2005 Indian Agribusiness Systems Pvt Ltd.