

Pulses Domestic Fundamentals:

- Pulses cash remained steady on thin trading activity on Tuesday.
- NCDEX chana fell on possible ban on February and March contracts.
- The Forward Markets Commission (FMC) likely to ban Chana (Feb, March contracts) for 2013. The decision is taken to make meaningful price discovery during the lean season when there are insufficient supplies of the commodities. Lesser volume is expected in running contracts.
- As per Ministry of Agriculture, India, sown area under Kharif pulses as on 16 Aug, 2012 is down by 12.06 lakh ha. to 85.32 lakh ha. against 97.38 lakh ha. area planted during the corresponding period of last year. Area is also down by 11.80 lakh ha. from 97.11 lakh ha., the normal area sown during the corresponding period. This year less area has been reported in, Chhattisgarh (down by 0.17 lakh ha.), Gujarat (down by 1.29 lakh ha.), Haryana (down by 0.14 lakh ha.), Himachal Pradesh (down by 0.13 lakh ha.), J&K (down by 0.01 lakh ha.), Orissa (down by 0.30 lakh ha.), Rajasthan (10.68 lakh ha.), Tamil Nadu (down by 0.03 lakh ha.) and Karnataka (down by 1.87 lakh ha.). Higher area is reported in Andhra Pradesh (up by 0.39 lakh ha.), Bihar (up by 0.02 lakh ha.), Jharkhand (up by 1.51 lakh ha.), Madhya Pradesh (up by 0.52 lakh ha.), Uttar Pradesh (up by 1.42 lakh ha.) and Punjab (up by 0.04 lakh ha.).
- Assocham estimates, 21 million tonnes of pulses demand in 2012-13 and likely to reach at 21.42 million tonnes (MT) in 2013-14 and 21.91 MT in 2014-15.
- At Mumbai port, vessel name River Globe containing 26,600 MT of yellow peas is expected to arrive on 30 Aug, 2012.

Indian Monsoon Forecast Up to 27th Aug :- (As per IMD)

- Rain/thundershowers would occur at most places over West Bengal, Punjab, Haryana, Uttar Pradesh, Bihar, East Rajasthan, Gujarat region, Madhya Pradesh.
- Rain/thundershowers would occur at a few places over Chhattisgarh, Jharkhand, Odisha, Vidarbha, and Gangetic West Bengal.
- Rain/thundershowers would occur at one or two places over rest parts of the country.

International Fundamental:

- North American lentil markets remain unchanged on light trading activities in expectation of new crop in coming days. Meanwhile, market participants are expecting average crop yield this year.
- During the week ended on 12 August, visible field pea stock in Canada's licensed elevator system totaled 169,500 MT, up by 84,600 MT from previous week total stock of 84,900 MT. Moreover, it is also up by 24,900 from 144,600 MT by this time of the season during the last year. The total export during this period, totaled at 400 MT as compared with 5300 MT in last week. Export shipments so far in this season total at 400 MT of peas down by 72,800 MT from 73,200 MT in last year.

Alberta Crop Report (as on August 7, 2012):-

- In the province, 1 percent crop is in poor condition, 10 percent crop is in fair condition, 56 percent crop is in good condition and 33 percent crop is in excellent condition.
- In last two weeks, scattered hailstorms across the North East and North West regions were reported with minor damage in some areas.
- Harvesting is expected to be in full progress within the next two weeks.
- Some issues with grasshoppers and gophers were reported in the region.

Outlook: - Pulses market likely to remain steady to weak in expectation of ban on future contracts.

NCDEX Chana Futures (Prices in Rs./Qtl.):-

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Sep-12	-148	4938	4945	4792	4792	151,160	28,360	84,900	-3,700
Oct-12	-151	5050	5050	4890	4890	24,390	9,070	24,260	6,550
Nov-12	-152	5137	5137	4947	4948	1,170	500	8,270	-110
Dec-12	-116	5262	5262	5041	5041	440	150	3,080	-110

Spread Matrix

Contract	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13
Basis	75					
Sep-12		98				
Oct-12			58			
Nov-12				93		
Dec-12						

[Basis = (Spot prices at NCDEX Delhi center) – Near month futures]]

NCDEX Warehouse Stocks (in MT):- on 18-8-12

Contract	Demat	In-Process	Total
Bikaner	8085	0	8085
Delhi	34516	60	34576
Indore	14755	0	14755
Dewas	4787	0	4787
Total	62143	60	62203

(Source-NCDEX)

Forex

Currency	21.08.2012	20.08.2012#
US Dollar	55.54	55.74
Euro	68.71	68.60
Yen (100)	70.05	69.85
GBP	87.39	87.49

(Source-RBI; #xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 13 Aug, 2012

FED	Bikaner	Delhi	Indore	Indore(Dewas)	Total
Sep-12	180	5706	1681	659	8226
Oct-12	770	5597	430	180	6977
Nov-12	5216	12835	10043	3240	31334
Dec-12	1930	11336	1805	709	15780
Jan-13			202		202
Feb-13			834		834
Total	8096	35474	14995	4788	63353

(Source-NCDEX)

Indicative International Prices (C&F, \$/MT):21 Aug, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	770
Tur Lemon(New)	Burmese	NA	885
Tur Lemon(Old)	Burmese	NA	NA
Yellow Peas	Canadian	NA	455
Yellow Peas (Container)	Ukrainian	NA	428
Red Lentil (crimson)	Canadian	NA	620
Green Peas	U.S.A	NA	525
Urad FAQ(New)	Burmese	NA	770
Urad FAQ(Old)	Burmese	NA	NA
Urad SQ(New)	Burmese	NA	815
Urad SQ(Old)	Burmese	NA	NA
Chickpea	Australian	NA	755
Moong Pedishewa	Burmese	NA	950

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				21-Aug-12	20-Aug-12	
Chana	Maharashtra	Mumbai	Australian (ready)	5100	5100	Unch
		Latur	Gauran	4900	NA	-
			Chana Mixed	5000	NA	-
			Annagiri	5500	NA	-
			G-12	5100	NA	-
		Jalna	Gauran	4800	NA	-
			Pila	5300	NA	-
		Akola	Mixed chana	5150	NA	-
			Chapa	5200	NA	-
			Annagiri	5300	NA	-
		Amaravati	Desi	5100	NA	-
		Jalgaon	Desi	5100	NA	-
	Delhi	Delhi	Rajasthan	NA	NA	-
			Madhya Pradesh	4925	4925	Unch
	Rajasthan	Jaipur	Desi	4950	5000	-50
		Bikaner	Desi	NA	NA	-
	Madhya Pradesh	Indore	Kantewala	5100	NA	-
			Kabuli 4446 Mill quality	8000	NA	-
			Kabuli 5860 Export quality	8500	NA	-
		Pipariya	Desi	4775	NA	-
		Ashok Nagar	Desi	4800	NA	-
		Gwalior	Desi	4800	4800	Unch
		Katni	Desi	NA	NA	-
		Neemuch	Kantewala	4871	NA	-
		Ganjbasoda	Desi	4650	NA	-
		Guna	Desi	4800	NA	-

	Uttar Pradesh	Kanpur	Desi	5000	NA	-
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	NA	NA	-
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
Peas	Maharashtra	Mumbai	White Canadian	2700	2700	Unch
			White American	2875	2875	Unch
			Green Canadian	3750	3750	Unch
			Green American	3850	3850	Unch
	Uttar Pradesh	Kanpur	Desi	3070	NA	-
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2700	2700	Unch
	West Bengal	Kolkata	Yellow Peas Canadian	2800	NA	-
			Green Peas Canadian	3550	NA	-
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
Canada Green Peas			NA	NA	-	
Tur	Maharashtra	Mumbai	Burmese Lemon	4650	4700	-50
			Arusha	3800	3850	-50
			Mozambique	3600	3600	Unch
			Malawi	3700	3700	Unch
		Latur	White	5500	NA	-
			Red	5500	NA	-
		Jalna	Red	4200	NA	-
			White	4700	NA	-
			BDM	5000	NA	-
		Akola	Red	4800	NA	-
		Jalgaon	Red	5000	NA	-
		Amravati	Desi	5100	NA	-
	Delhi	Delhi	Burmese Lemon	4550	4550	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	4100	NA	-
			Tur M.P Line	3950	NA	-
	West Bengal	Kolkata	Burmese Lemon	4700	NA	-
	Tamil Nadu	Chennai	Burmese Lemon	4600	4550	50
	Karnataka	Gulbarga	Red	NA	NA	-
	Andhra Pradesh	Vijayawada	Red	NA	NA	-
	Madhya Pradesh	Katni	Desi	NA	NA	-
		Indore	Mh	5000	NA	-
		Pipariya	Desi	4600	NA	-
Masoor	Maharashtra	Mumbai	Red Lentils	3675	3675	Unch
	Delhi	Delhi	Chanti Export	6350	6350	Unch
			MP/ Kota Line	3900	3900	Unch
			UP/ Sikri Line	5150	5150	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	4050	NA	-

			Bareilly Delivery	4250	NA	-
	West Bengal	Kolkata	Masoor Canadian	3775	NA	-
	Madhya Pradesh	Gwalior	Desi	3800	3800	Unch
		Katni	Seed	NA	NA	-
		Guna	Desi	3500	NA	-
		Ganjbasoda	Desi	3700	NA	-
		Indore	Mota Masra	4000	NA	-
			Chota	3975	NA	-
		Pipariya	Desi	3650	NA	-
Ashok Nagar	Desi	3700	NA	-		
Moong	Maharashtra	Mumbai	Pedishewa	5800	5850	-50
			Tanzania	5400	5400	Unch
			Annaseva	4650	4700	-50
		Jalna	Desi	5000	NA	-
			Chamki	5700	NA	-
		Latur	Desi	5000	NA	-
		Akola	Desi	5100	NA	-
		Jalgaon	Chamki	5600	NA	-
	Amravati	Desi	4500	NA	-	
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5700	5600	100
			Gujrat	NA	NA	-
			M.P.	5900	5800	100
			Merta city(Mogar)	5300	5200	100
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	4900	NA	-
	Punjab	Ludhiana	Desi	5000	5000	Unch
	Uttar Pradesh	Kanpur	Desi	5000	NA	-
	Rajasthan	Jaipur	Desi	5000	5100	-100
		Merta City	Desi	NA	NA	-
Urad	Maharashtra	Mumbai	Burmese FAQ	4000	4000	Unch
		Jalna	Desi	3700	NA	-
		Latur	Desi	4100	NA	-
		Akola	Desi	4000	NA	-
		Jalgaon	Desi	4200	NA	-
	Delhi	Delhi	Burmese SQ	4500	NA	-
	Tamil Nadu	Chennai	Burmese FAQ	4075	4100	-25
			Burmese SQ	4275	4300	-25
	Madhya Pradesh	Indore	local	3500	NA	-
			Maharashtra Line	400	NA	-
		Ashok nagar	Desi	NA	NA	-
		Neemuch	Desi	3850	NA	-

	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
			Sada(Bada)	NA	NA	-
		Guntur	Gota Barnded	5600	NA	-
	West Bengal	Kolkata	Urad Faq	4100	NA	-
	Rajasthan	Jaipur	Desi	3700	3700	Unch

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				21-Aug-12	20-Aug-12	
Chana	Delhi	Delhi	Rajasthan	20	20	Unch
			Madhya Pradesh	20	20	Unch
	Madhya Pradesh	Indore	Kantewala	1000	NA	-
		Pipariya	Desi	100	NA	-
		Katni	Desi	NA	NA	-
		Neemuch	Kantewala	150	NA	-
		Ganjbasoda	Desi	400	NA	-
		Guna	Desi	200	NA	-
		Ashok Nagar	Desi	200	NA	-
		Maharashtra	Latur	Gauran	300	NA
	ChanaMixed			200	NA	-
	Annagiri			200	NA	-
	Jalna		Gauran	25	NA	-
			Pila	25	NA	-
	Amravati		Desi	400	NA	-
	Akola		Mixed chana	50	NA	-
	Karnataka	Gulbarga	Annagiri	NA	NA	-
Andhra Pradesh	Vijayawada	Desi	NA	NA	-	
Uttar Pradesh	Kanpur	Desi	NA	NA	-	
Pea	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Tur	Karnataka	Gulbarga	Red	NA	NA	-
	Maharashtra	Latur	Red	1000	NA	-
		Jalna	Red	25	NA	-
			White	25	NA	-
		Akola	Red	300	NA	-
		Jalgaon	Red	NA	NA	-
		Amravati	Desi	1000	NA	-
		Madhya Pradesh	Katni	Desi	NA	NA
	Indore		MH	500	NA	-
	Pipariya		Desi	200	NA	-
Masoor	Madhya Pradesh	Indore	Masra	100	NA	-
		Pipariya	Desi	200	NA	-

		Ashok Nagar	Desi	200	NA	-
		Katni	Seed	NA	NA	-
		Guna	Desi	100	NA	-
		Ganjbasoda	Desi	400	NA	-
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Moong	Madhya Pradesh	Indore	Chamki	500	NA	-
	Punjab	Ludhiana	Desi	1000	1000	Unch
	Rajasthan	Jaipur	Desi	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	200	NA	-
		Akola	Desi	NA	NA	-
Urad	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur	Desi	400	NA	-
		Akola	Desi	NA	NA	-
		Jalna	Desi	25	NA	-
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	100	NA	-
			Local	100	NA	-
		Neemuch	Desi	300	NA	-
	Rajasthan	Jaipur	Desi	NA	NA	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			21-Aug-12	20-Aug-12	
Chana	Maharashtra	Jalgaon	6100	NA	-
		Latur	NA	NA	-
		Akola	6500	NA	-
	Uttar Pradesh	Kanpur	5850	NA	-
	Rajasthan	Bikaner	NA	NA	-
	Madhya Pradesh	Indore	NA	NA	-
		Katni	6100	NA	-
			NA	NA	-
		Gwalior	5900	5900	Unch
		Guna	6100	NA	-
	Delhi	Delhi	5900	5950	-50
	Karnataka	Gulbarga	NA	NA	-
Peas	Madhya Pradesh	Gwalior	3200	3200	Unch

	Uttar Pradesh	Kanpur	3180	NA	-
Tur	Maharashtra	Jalgaon	7300	NA	-
		Latur	7000	NA	-
		Akola(Phatka)	7200	NA	-
		Akola(sava no.)	6400	NA	-
	Karnataka	Gulbarga	NA	NA	-
	Madhya Pradesh	Indore	NA	NA	-
		Katni	7100	NA	-
		Katni (Sava)	6300	NA	-
Masoor	Uttar Pradesh	Kanpur (Malka)	4720	NA	-
	Madhya Pradesh	Indore	NA	NA	-
		Katni	4650	NA	-
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4750	4750	Unch
		Delhi (Choti Masoor)	6200	6200	Unch
Moong	Maharashtra	Jalgaon	7000	NA	-
		Akola(Mogar)	6800	NA	-
	Rajasthan	Bikaner (Split)	NA	NA	-
	Madhya Pradesh	Indore	NA	NA	-
	Karnataka	Gulbarga	NA	NA	-
Urad	Maharashtra	Jalgaon	5800	NA	-
	Rajasthan	Bikaner (Split)	NA	NA	-
	Madhya Pradesh	Indore	NA	NA	-
	Karnataka	Gulbarga	NA	NA	-
	Andhra Pradesh	Guntur	5700	NA	-

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