

Pulses Domestic Fundamentals:

- Pulses market witnessed weak sentiments on thin trading activity at higher prices on Wednesday.
- Chana at future market fell in early hours of trades on profit-booking.
- Maharashtra state govt. declared 115 talukas as draught hit till date.
- Assocham estimates, 21 million tonnes of pulses demand in 2012-13 and likely to reach at 21.42 million tonnes (MT) in 2013-14 and 21.91 MT in 2014-15.
- At JNPT port, 250 containers of Burma tur, 6 containers of Malawi tur, 7 containers of Tanzania tur, 62 containers of Burma urad, 4 containers of Burma moong, 40 containers of Kenya moong, 5 containers of Tanzania moong, 5 containers of Australia moong, 9 containers of moong, 137 containers of Canada masoor, 20 containers of Australia masoor, 15 containers of Canada green peas, 3 containers of USA green peas, 9 containers of Argentina green peas, 10 containers of Sudan chana, 10 containers of Mexico chana, 81 containers of Russia yellow peas arrived on 21 Aug, 2012.

Sowing Progress

- As per Rajasthan Agriculture State Dept., pulses sown area in state as on 21 Aug, 2012-(Area in Lakh ha.)

Pulses	2011	2012	% Change
Moong	9.733	7.918	-18.65
Urad	1.606	1.677	4.42
Tur	0.205	0.19	-7.32
Others	0.006	0.008	33.33
TOTAL Pulses	24.379	19.931	-18.25

- As per Andhra Pradesh Agriculture State Dept., pulses sown area in state as on 21 Aug, 2012-(Area in Lakh ha.)

Pulses	2011	2012	% Change
Tur	3.82	3.91	2.36
Moong	1.73	1.6	-7.51
Urad	0.65	0.5	-23.08
Other	0.06	0.05	-16.67
Total Pulses	6.3	6.07	-3.65

Sowed crop is in early vegetative stage and recent rains are very much useful for the crop. Meanwhile, tur at Nalgonda district suspect with RHC, moong at Khammam, Nalgonda and Rangareddy districts suspects with spodopters, aphids, YMV, sucking pest and helicoverpa and urad also suspects with helicoverpa in Rangareddy district.

- As per Ministry of Agriculture, India, sown area under Kharif pulses as on 16 Aug, 2012 is down by 12.06 lakh ha. to 85.32 lakh ha. against 97.38 lakh ha. area planted during the corresponding period of last year. Area is also down by 11.80 lakh ha. from 97.11 lakh ha., the normal area sown during the corresponding period. This year less area has been reported in, Chhattisgarh (down by 0.17 lakh ha.), Gujarat (down by 1.29 lakh ha.), Haryana (down by 0.14 lakh ha.), Himachal Pradesh (down by 0.13 lakh ha.), J&K (down by 0.01 lakh ha.), Orissa (down by 0.30 lakh ha.), Rajasthan (10.68 lakh ha.), Tamil Nadu (down by 0.03 lakh ha.) and Karnataka (down by 1.87 lakh ha.). Higher area is reported in Bihar (up by 0.02 lakh ha.) Jharkhand (up by 1.51 lakh ha.), Madhya Pradesh (up by 0.52 lakh ha.), Uttar Pradesh (up by 1.42 lakh ha.) and Punjab (up by 0.04 lakh ha.).

Indian Monsoon Forecast Up to 24th Aug :- (As per IMD)

- Rain/thundershowers would occur at most places over West Bengal and at many places over Punjab, Haryana, Delhi & Chandigarh, Uttar Pradesh, Bihar, east Rajasthan, Gujarat region, Madhya Pradesh, Chhattisgarh, Jharkhand, Odisha, Vidarbha and Gangetic West Bengal during next 48 hours.
- Rain/thundershowers would occur at one or two places over rest parts of the country.

International Fundamental:

- Russian peas are exported to more than 50 countries, but the key 2011-12 importing nations were Turkey (234,000 tonnes, which a great percentage of was re-exported), India (157,000 tonnes) and Austria (95,000 tonnes).
- IKAR also forecast higher pulses sown area in Rostov to 1.34 lakh ha. in comparison of 0.98 lakh ha. in last year and 0.36 lakh ha. this year in Krasnodar in comparison of 0.33 lakh ha. in previous year. The Central Black Soil regions, such as Belgorod and Kursk have almost same area planted under pulses crop. Meanwhile, lower yield expected in south and Volga region due to draught this year.
- Moreover, IKAR forecast a fall of 0.2-0.3 million tonnes pulses production in 2012 to 2.2-2.3 million tonnes, in comparison of 2.5 million tonnes in last year and that may also leads to decline in exports to 6-6.5 lakh tonnes..

Russian pulse exports (in tonnes)

Pulses	2007-08	2008-09	2009-10	2010-11	2011-12 f	% Change with last year
Peas	6,640	119,270	212,839	156,482	605,255	286.79
Chana	24,055	45,896	26,479	12,518	107,336	757.45
Moong	0	0	4	6	3	-50.00
Lentils	966	2,863	1,822	177	12,489	6955.93
Total Pulses	33,283	168,229	244,450	169,315	725,168	328.30

(Source: IKAR based on Russian Customs Service and industry information)

Outlook: - Pulses market likely to remain steady to weak in expectation of ban on future contracts and possible intervention from Central Govt..

NCDEX Chana Futures Price Movement (in Rs./Qtl.): - as on 22-8-12

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Sep-12	-41	4771	4820	4692	4751	166,180	15,020	75,590	-9,310
Oct-12	-32	4870	4922	4795	4858	42,880	18,490	26,820	2,560
Nov-12	-30	4890	5000	4878	4940	2,560	1,390	8,710	440
Dec-12	-65	5001	5043	4955	5040	560	120	2,850	-230

Spread Matrix:- as on 22-8-12

Contract	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13
Basis	74					
Sep-12		107				
Oct-12			82			
Nov-12				100		
Dec-12						

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]]

NCDEX Warehouse Stocks (in MT):- as on 21-8-12

Location	Demat	In-Process	Total
Bikaner	8084	0	8084
Delhi	34516	60	34576
Indore	14586	0	14586
Dewas	4787	0	4787
Total	61973	60	62033

(Source-NCDEX)

FOREX

Currency	21.08.2012	22.08.2012
US Dollar	55.54	55.74
Euro	68.71	68.60
Yen (100)	70.05	69.85
GBP	87.39	87.49

(Source-RBI; #xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 21 Aug, 2012

FED	Bikaner	Delhi	Indore	Indore(Dewas)	Total
Sep-12	180	4943	1542	659	7324
Oct-12	770	5567	430	179	6946
Nov-12	5206	12703	9774	3240	30923
Dec-12	1928	11303	1804	709	15744
Jan-13			202		202
Feb-13			834		834
Total	8084	34516	14586	4787	61973

(Source-NCDEX)

Indicative International Prices (C&F, \$/MT):22 Aug, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	770
Tur Lemon(New)	Burmese	800	880
Tur Lemon(Old)	Burmese	NA	NA
Yellow Peas	Canadian	NA	445
Yellow Peas (Container)	Ukrainian	NA	425
Red Lentil (crimson)	Canadian	NA	620
Green Peas	U.S.A	NA	525
Urad FAQ(New)	Burmese	725	770
Urad FAQ(Old)	Burmese	NA	NA
Urad SQ(New)	Burmese	775	805
Urad SQ(Old)	Burmese	NA	NA
Chickpea	Australian	NA	755
Moong Pedishewa	Burmese	NA	940

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				22-Aug-12	21-Aug-12	
Chana	Maharashtra	Mumbai	Australian	5050	5100	-50
		Latur	Gauran	4900	4900	Unch
			Chana Mixed	5000	5000	Unch
			Annagiri	5500	5500	Unch
			G-12	5100	5100	Unch
		Jalna	Gauran	4800	4800	Unch
			Pila	5300	5300	Unch
		Akola	Mixed chana	5150	5150	Unch
			Chapa	5200	5200	Unch
			Annagiri	5300	5300	Unch
		Amaravati	Desi	NA	5100	-
		Jalgaon	Desi	5100	5100	Unch
	Delhi	Delhi	Rajasthan	NA	NA	-
			Madhya Pradesh	4825	4925	-100
	Rajasthan	Jaipur	Desi	4950	4950	Unch

	Madhya Pradesh	Bikaner	Desi	NA	NA	-
		Indore	Kantewala	5000	5100	-100
			Kabuli 4446 Mill quality	8000	8000	Unch
			Kabuli 5860 Export quality	8500	8500	Unch
		Pipariya	Desi	4675	4775	-100
		Ashok Nagar	Desi	4750	4800	-50
		Gwalior	Desi	4700	4800	-100
		Katni	Desi	4500	NA	-
		Neemuch	Kantewala	NA	4871	-
		Ganjbasoda	Desi	4650	4650	Unch
		Guna	Desi	4700	4800	-100
	Uttar Pradesh	Kanpur	Desi	4900	5000	-100
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	5400	NA	-
	Andhra Pradesh	Vijayawada	Desi	5300	NA	-
Peas	Maharashtra	Mumbai	White Canadian	2670	2700	-30
			White American	2850	2875	-25
			Green Canadian	3725	3750	-25
			Green American	3825	3850	-25
	Uttar Pradesh	Kanpur	Desi	3070	3070	Unch
	Madhya Pradesh	Gwalior	White Canadian	NA	NA	-
			White peas	2750	2700	50
	West Bengal	Kolkata	Yellow Peas Canadian	2810	2800	10
			Green Peas Canadian	3550	3550	Unch
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	NA	-
Tur	Maharashtra	Mumbai	Burmese Lemon	4600	4650	-50
			Arusha	3775	3800	-25
			Mozambique	3575	3600	-25
			Malawi	3650	3700	-50
		Latur	White	5500	5500	Unch
			Red	5500	5500	Unch
		Jalna	Red	4200	4200	Unch
			White	4700	4700	Unch
			BDM	5000	5000	Unch
		Akola	Red	4800	4800	Unch
		Jalgaon	Red	5000	5000	Unch
		Amravati	Desi	NA	5100	-
	Delhi	Delhi	Burmese Lemon	4650	4550	100
	Uttar Pradesh	Kanpur	Tur U.P Line	4050	4100	-50
			Tur M.P Line	3980	3950	30
	West Bengal	Kolkata	Burmese Lemon	NA	4700	-
	Tamil Nadu	Chennai	Burmese Lemon	4500	4600	-100

	Karnataka	Gulbarga	Red	5050	NA	-
	Andhra Pradesh	Vijayawada	Red	4550	NA	-
	Madhya Pradesh	Katni	Desi	4000	NA	-
		Indore	Mh	5000	5000	Unch
		Pipariya	Desi	4400	4600	-200
Masoor	Maharashtra	Mumbai	Red Lentils	3650	3675	-25
	Delhi	Delhi	Chanti Export	6250	6350	-100
			MP/ Kota Line	3900	3900	Unch
			UP/ Sikri Line	5100	5150	-50
	Uttar Pradesh	Kanpur	Mill Delivery	4050	4050	Unch
			Bareilly Delivery	4250	4250	Unch
	West Bengal	Kolkata	Masoor Canadian	3750	3775	-25
	Madhya Pradesh	Gwalior	Desi	3800	3800	Unch
		Katni	Seed	3900	NA	-
		Guna	Desi	3400	3500	-100
		Ganjbasoda	Desi	3650	3700	-50
		Indore	Mota Masra	3950	4000	-50
			Chota	3925	3975	-50
		Pipariya	Desi	3650	3650	Unch
		Ashok Nagar	Desi	3500	3700	-200
Moong	Maharashtra	Mumbai	Pedishewa	5800	5800	Unch
			Tanzania	5250	5400	-150
			Annaseva	4650	4650	Unch
		Jalna	Desi	5000	5000	Unch
			Chamki	5700	5700	Unch
		Latur	Desi	5000	5000	Unch
		Akola	Desi	5100	5100	Unch
		Jalgaon	Chamki	5600	5600	Unch
	Amravati	Desi	NA	4500	-	
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5700	5700	Unch
			Gujrat	NA	NA	-
			M.P.	5900	5900	Unch
			Merta city(Mogar)	5300	5300	Unch
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	5000	4900	100
	Punjab	Ludhiana	Desi	NA	5000	-
	Uttar Pradesh	Kanpur	Desi	5000	5000	Unch
	Rajasthan	Jaipur	Desi	5000	5000	Unch
		Merta City	Desi	NA	NA	-
Urad	Maharashtra	Mumbai	Burmese FAQ	3950	4000	-50

		Jalna	Desi	3700	3700	Unch
		Latur	Desi	4100	4100	Unch
		Akola	Desi	4000	4000	Unch
		Jalgaon	Desi	4200	4200	Unch
	Delhi	Delhi	Burmese SQ	4500	4500	Unch
	Tamil Nadu	Chennai	Burmese FAQ	4025	4075	-50
			Burmese SQ	4225	4275	-50
	Madhya Pradesh	Indore	local	3500	3500	Unch
			Maharashtra Line	4000	400	3600
		Ashok nagar	Desi	NA	NA	-
		Neemuch	Desi	NA	3850	-
	Andhra Pradesh	Vijayawada	Polished	4300	NA	-
			Sada(Bada)	4000	NA	-
		Guntur	Gota Barnded	5600	5600	Unch
	West Bengal	Kolkata	Urad Faq	4100	4100	Unch
	Rajasthan	Jaipur	Desi	3700	3700	Unch

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				22-Aug-12	21-Aug-12	
Chana	Delhi	Delhi	Rajasthan	25	20	5
			Madhya Pradesh	25	20	5
	Madhya Pradesh	Indore	Kantewala	1000	1000	Unch
		Pipariya	Desi	300	100	200
		Katni	Desi	NA	NA	-
		Neemuch	Kantewala	NA	150	-
		Ganjbasoda	Desi	200	400	-200
		Guna	Desi	200	200	Unch
		Ashok Nagar	Desi	200	200	Unch
	Maharashtra	Latur	Gauran	300	300	Unch
			ChanaMixed	200	200	Unch
			Annagiri	200	200	Unch
		Jalna	Gauran	25	25	Unch
			Pila	25	25	Unch
		Amravati	Desi	NA	400	-
		Akola	Mixed chana	50	50	Unch
	Karnataka	Gulbarga	Annagiri	NA	NA	-
	Andhra Pradesh	Vijayawada	Desi	400	NA	-
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Pea	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Tur	Karnataka	Gulbarga	Red	5000	NA	-
	Maharashtra	Latur	Red	1000	1000	Unch
		Jalna	Red	25	25	Unch

			White	25	25	Unch
		Akola	Red	300	300	Unch
		Jalgaon	Red	NA	NA	-
		Amravati	Desi	NA	1000	-
	Madhya Pradesh	Katni	Desi	NA	NA	-
		Indore	MH	600	500	100
		Pipariya	Desi	200	200	Unch
Masoor	Madhya Pradesh	Indore	Masra	100	100	Unch
		Pipariya	Desi	200	200	Unch
		Ashok Nagar	Desi	100	200	-100
		Katni	Seed	NA	NA	-
		Guna	Desi	100	100	Unch
		Ganjbasoda	Desi	300	400	-100
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Moong	Madhya Pradesh	Indore	Chamki	500	500	Unch
	Punjab	Ludhiana	Desi	NA	1000	-
	Rajasthan	Jaipur	Desi	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	200	200	Unch
		Akola	Desi	NA	NA	-
Urad	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur	Desi	400	400	Unch
		Akola	Desi	NA	NA	-
		Jalna	Desi	25	25	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	100	100	Unch
			Local	100	100	Unch
		Neemuch	Desi	NA	300	-
	Rajasthan	Jaipur	Desi	NA	NA	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			22-Aug-12	21-Aug-12	
Chana	Maharashtra	Jalgaon	6100	6100	Unch
		Latur	NA	NA	-
		Akola	6500	6500	Unch
	Uttar Pradesh	Kanpur	5800	5850	-50
	Rajasthan	Bikaner	NA	NA	-
	Madhya Pradesh	Indore	6400	NA	-
		Katni	6100	6100	Unch
			5800	NA	-
		Gwalior	5800	5900	-100
		Guna	6000	6100	-100
	Delhi	Delhi	5800	5900	-100
	Karnataka	Gulbarga	6500	NA	-
Peas	Madhya Pradesh	Gwalior	3150	3200	-50
	Uttar Pradesh	Kanpur	3270	3180	90
Tur	Maharashtra	Jalgaon	7300	7300	Unch
		Latur	7000	7000	Unch
		Akola(Phatka)	7200	7200	Unch
		Akola(sava no.)	6400	6400	Unch
	Karnataka	Gulbarga	7000	NA	-
	Madhya Pradesh	Indore	6700	NA	-
		Katni	7100	7100	Unch
		Katni (Sava)	6300	6300	Unch
Masoor	Uttar Pradesh	Kanpur (Malka)	4725	4720	5
	Madhya Pradesh	Indore	4550	NA	-
		Katni	4600	4650	-50
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4700	4750	-50
		Delhi (Choti Masoor)	6100	6200	-100
Moong	Maharashtra	Jalgaon	7000	7000	Unch
		Akola(Mogar)	6800	6800	Unch
	Rajasthan	Bikaner (Split)	NA	NA	-
	Madhya Pradesh	Indore	7100	NA	-
	Karnataka	Gulbarga	6500	NA	-
Urad	Maharashtra	Jalgaon	5800	5800	Unch
	Rajasthan	Bikaner (Split)	NA	NA	-
	Madhya Pradesh	Indore	6700	NA	-



	Karnataka	Gulbarga	6100	NA	-
	Andhra Pradesh	Guntur	5700	5700	Unch

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