

**Pulses Domestic Fundamentals:**

- Pulses cash market continued to witness weak sentiments on thin trading activity at higher prices on Thursday.
- Chana at future market remained range-bound due to uncertainty among market participants.
- Assocham estimates, 21 million tonnes of pulses demand in 2012-13 and likely to reach at 21.42 million tonnes (MT) in 2013-14 and 21.91 MT in 2014-15.
- At JNPT port, 54 containers of Burma tur, 92 containers of Mozambique tur, 36 containers of Malawi tur, 25 containers of Burma urad, 8 containers of Australia moong, 25 containers of moong, 10 containers of Argentina green peas, 30 containers of Russia chana, 10 containers of Russia split chana, 5 containers of Ethiopia chana, 2 containers of Burma chana, 42 containers of Russia yellow peas arrived on 22 Aug, 2012.

**Sowing Progress**

- Pulses' sowing is in progress and early sown crop is in vegetative stage.
- Meanwhile, farmers are engaged in sowing, hoeing and weeding processes.
- As per Ministry of Agriculture, India, sown area under Kharif pulses as on 16 Aug, 2012 is down by 12.06 lakh ha. to 85.32 lakh ha. against 97.38 lakh ha. area planted during the corresponding period of last year. Area is also down by 11.80 lakh ha. from 97.11 lakh ha., the normal area sown during the corresponding period. Following table illustrates the all-India pulses wise area (in lakh ha.):

Pulses	Average Area as on date	This Year 2012	Last Year 2011	% Change
Tur	36.22	33.82	35.03	-3.45
Urad	20.53	21.24	20.03	6.04
Moong	22.64	17.00	21.28	-20.11
Others	17.72	13.26	21.04	-36.98
<b>Total Pulses</b>	<b>97.11</b>	<b>85.32</b>	<b>97.39</b>	<b>-12.39</b>

- This year less area has been reported in , Chhattisgarh ( down by 0.17 lakh ha.), Gujarat ( down by 1.29 lakh ha.), Haryana ( down by 0.14 lakh ha.), Himachal Pradesh ( down by 0.13 lakh ha.), J&K ( down by 0.01 lakh ha.), ,Orissa ( down by 0.30 lakh ha.), Rajasthan (10.68 lakh ha.), Tamil Nadu ( down by 0.03 lakh ha.) and Karnataka ( down by 1.87 lakh ha.). Higher area is reported in Bihar (up by 0.02 lakh ha.) Jharkhand ( up by 1.51 lakh ha.), Madhya Pradesh ( up by 0.52 lakh ha.), Uttar Pradesh ( up by 1.42 lakh ha.) and Punjab ( up by 0.04 lakh ha.).
- In Gujarat, Kharif pulses area this year is down by 1.5 lakh ha. to 3.48 lakh ha. from 4.98 lakh ha. in last year.
- As per Rajasthan Agriculture State Dept., pulses sown area in state as on 21 Aug, 2012-(Area in Lakh ha.)

Pulses	2011	2012	% Change
Moong	9.733	7.918	-18.65
Urad	1.606	1.677	4.42
Tur	0.205	0.19	-7.32
Others	0.006	0.008	33.33
<b>TOTAL Pulses</b>	<b>24.379</b>	<b>19.931</b>	<b>-18.25</b>

- As per Andhra Pradesh Agriculture State Dept., pulses sown area in state as on 21 Aug, 2012-(Area in Lakh ha.)

Pulses	2011	2012	% Change
Tur	3.82	3.91	2.36
Moong	1.73	1.6	-7.51
Urad	0.65	0.5	-23.08
Other	0.06	0.05	-16.67
<b>Total Pulses</b>	<b>6.3</b>	<b>6.07</b>	<b>-3.65</b>

Sowed crop is in early vegetative stage and recent rains are very much useful for the crop. Meanwhile, tur at Nalgonda district suspect with RHC, moong at Khammam, Nalgonda and Rangareddy districts suspects with spodopters, aphids, YMV, sucking pest and helicoverpa and urad also suspects with helicoverpa in Rangareddy district.

#### Indian Monsoon Forecast Up to 25<sup>th</sup> Aug :- (Source-IMD)

- Rain/thundershowers would occur at most places over West Bengal and at many places over Punjab, Haryana, Delhi & Chandigarh, Uttar Pradesh, Bihar, east Rajasthan, Gujarat region, Madhya Pradesh, Chhattisgarh, Jharkhand, Odisha, Vidarbha and Gangetic West Bengal during next 48 hours.
- Rain/thundershowers would occur at one or two places over rest parts of the country.
- Dry weather prevailed in North Karnataka region of Karnataka state during past few days. Sowing of tur crops are in progress.
- Light to moderate rainfall received in Marathwada (Maharashtra) state during past few days.
- Andhra Pradesh state received an average rainfall of 372.5 mm against the normal rainfall of 368.8 mm .
- Karnataka state as a whole received 141.46 mm of rainfall as against the normal of 592.6 mm rainfall leading to deficit of (-) 30%.

#### International Fundamental:

##### Australian Pulses Outlook 30July,2012

- As per Pulses Australia, higher area planted under pulses in current year and delayed rainfall has minimal impact on pulses sowing. Average yields of pulses crop is expected in most of the region.
- Estimated Pulse Area in Australia for 2012 (hectares):-

State	Chickpea (both Desi & Kabuli)	Field Peas (both Dun & Kapsa)	Lentil (both Red & Green)	Total
New South Wales	280,300	55,200	700	<b>448,500</b>
Victoria	49,000	52,000	77,000	<b>274,200</b>
Queensland	208,000	-	-	<b>208,000</b>
South Australia	20,300	113,500	86,700	<b>358,950</b>
Western Australia	6000	43,400	-	<b>332,700</b>
<b>Total</b>	<b>563,600</b>	<b>264,100</b>	<b>164,400</b>	<b>1,622,400</b>

- Lower area planted under lentil crop as compared from last year, but still near to historical area averages. Most of the lentil crop in Australia were sown on time and average production is expected on good yields.
- In Australia, this year more of area planted under "Kaspa type" field pea as compared to "dun type" field pea. In South Australia and Victoria, area shift from lentils towards field pea is reported and crop is in extremely good conditions in this region. Meanwhile, in Esperance region (Western Australia), higher canola prices reduced the field pea area, but the standing crop is in good conditions.
- In Australia, northern region have seen significant rainfall and higher planted area under chana likely to produce considerable amount of crop, but some incidence of Ascochyta reported in Southern Qld region with low threat capacity. In Western Australia, lower area sowed under the crop and low rainfall and cold temperature is likely to affect the standing crop. In Southern New South Wales, higher area planted under the crop and average to above average yield is also expected. In South Australia and Victoria, higher area planted under chana crop and more area is sowed under "Kabuli type" chana.

(Source: Pulses Australia)

**Outlook:** - Pulses market likely to remain steady to weak in expectation of ban on future contracts and possible intervention from Central Govt..

**NCDEX Chana Futures Price Movement (in Rs./Qtl.): - as on 23-8-12**

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
<b>Sep-12</b>	17	4769	4820	4752	4792	75,750	-90,430	74,770	-820
<b>Oct-12</b>	21	4875	4924	4858	4900	19,900	-22,980	29,580	2,760
<b>Nov-12</b>	26	4950	5001	4940	4982	1,910	-650	9,240	530
<b>Dec-12</b>	56	5047	5099	5001	5050	430	-130	3,100	250

**Spread Matrix:- as on 23-8-12**

Contract	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13
Basis	33					
<b>Sep-12</b>		108				
<b>Oct-12</b>			82			
<b>Nov-12</b>				68		
<b>Dec-12</b>						

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]]

**NCDEX Warehouse Stocks (in MT):- as on 22-8-12**

Location	Demat	In-Process	Total
Bikaner	8084	0	8084
Delhi	33411	534	33945
Indore	14464	0	14464
Dewas	4787	0	4787
<b>Total</b>	<b>60746</b>	<b>534</b>	<b>61280</b>

(Source-NCDEX)

**FOREX**

Currency	23.08.2012	22.08.2012
US Dollar	55.18	55.74
Euro	69.15	68.60
Yen (100)	70.30	69.85
GBP	87.65	87.49

(Source-RBI; #xe.com)

**NCDEX Chana FED Wise Stock Position (Qty in MT) on 21 Aug, 2012**

FED	Bikaner	Delhi	Indore	Indore(Dewas)	Total
Sep-12	180	4943	1542	659	<b>7324</b>
Oct-12	770	5567	430	179	<b>6946</b>
Nov-12	5206	12703	9774	3240	<b>30923</b>
Dec-12	1928	11303	1804	709	<b>15744</b>
Jan-13			202		<b>202</b>
Feb-13			834		<b>834</b>
<b>Total</b>	<b>8084</b>	<b>34516</b>	<b>14586</b>	<b>4787</b>	<b>61973</b>

(Source-NCDEX)

## Indicative International Prices (C&F, \$/MT):23 Aug, 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	NA	750
Tur Lemon(New)	Burmese	820	865
Tur Lemon(Old)	Burmese	NA	NA
Yellow Peas	Canadian	NA	442
Yellow Peas (Container)	Ukrainian	NA	425
Red Lentil (crimson)	Canadian	NA	620
Green Peas	U.S.A	NA	525
Urad FAQ(New)	Burmese	710	750
Urad FAQ(Old)	Burmese	NA	NA
Urad SQ(New)	Burmese	740	795
Urad SQ(Old)	Burmese	NA	NA
Chickpea	Australian	NA	755
Moong Pedishewa	Burmese	NA	940

## Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				23-Aug-12	22-Aug-12	
Chana	Maharashtra	Mumbai	Australian	5050	5050	Unch
		Latur	Gauran	4900	4900	Unch
			Chana Mixed	5000	5000	Unch
			Annagiri	5500	5500	Unch
			G-12	5100	5100	Unch
		Jalna	Gauran	4800	4800	Unch
			Pila	5300	5300	Unch
		Akola	Mixed chana	5100	5150	-50
			Chapa	5200	5200	Unch
			Annagiri	5300	5300	Unch
		Amaravati	Desi	4850	NA	-
		Jalgaon	Desi	5100	5100	Unch
	Delhi	Delhi	Rajasthan	NA	NA	-
			Madhya Pradesh	4825	4825	Unch
	Rajasthan	Jaipur	Desi	4850	4950	-100
		Bikaner	Desi	4700	NA	-
	Madhya Pradesh	Indore	Kantewala	5050	5000	50
			Kabuli 4446 Mill quality	8000	8000	Unch
			Kabuli 5860 Export quality	8500	8500	Unch
		Pipariya	Desi	4650	4675	-25
		Ashok Nagar	Desi	4650	4750	-100
		Gwalior	Desi	4700	4700	Unch
		Katni	Desi	4600	4500	100
		Neemuch	Kantewala	4850	NA	-
		Ganjbasoda	Desi	4650	4650	Unch
		Guna	Desi	4600	4700	-100

	Uttar Pradesh	Kanpur	Desi	4900	4900	Unch
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	5400	5400	Unch
	Andhra Pradesh	Vijayawada	Desi	5300	5300	Unch
Peas	Maharashtra	Mumbai	White Canadian	2680	2670	10
			White American	2860	2850	10
			Green Canadian	3725	3725	Unch
			Green American	3825	3825	Unch
	Uttar Pradesh	Kanpur	Desi	3030	3070	-40
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2750	2750	Unch
	West Bengal	Kolkata	Yellow Peas Canadian	2800	2810	-10
			Green Peas Canadian	3500	3550	-50
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
Canada Green Peas			NA	NA	-	
Tur	Maharashtra	Mumbai	Burmese Lemon	4575	4600	-25
			Arusha	3775	3775	Unch
			Mozambique	3575	3575	Unch
			Malawi	3650	3650	Unch
		Latur	White	5600	5500	100
			Red	5600	5500	100
		Jalna	Red	4200	4200	Unch
			White	4700	4700	Unch
			BDM	5000	5000	Unch
		Akola	Red	4800	4800	Unch
		Jalgaon	Red	5000	5000	Unch
		Amravati	Desi	5000	NA	-
	Delhi	Delhi	Burmese Lemon	4650	4650	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	4025	4050	-25
			Tur M.P Line	3950	3980	-30
	West Bengal	Kolkata	Burmese Lemon	NA	NA	-
	Tamil Nadu	Chennai	Burmese Lemon	4500	4500	Unch
	Karnataka	Gulbarga	Red	5069	5050	19
	Andhra Pradesh	Vijayawada	Red	4500	4550	-50
	Madhya Pradesh	Katni	Desi	3700	4000	-300
		Indore	Mh	5000	5000	Unch
		Pipariya	Desi	4400	4400	Unch
Masoor	Maharashtra	Mumbai	Red Lentils	3625	3650	-25
	Delhi	Delhi	Chanti Export	6250	6250	Unch
			MP/ Kota Line	3900	3900	Unch
			UP/ Sikri Line	5100	5100	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	4040	4050	-10

			Bareilly Delivery	4225	4250	-25
	West Bengal	Kolkata	Masoor Canadian	3750	3750	Unch
	Madhya Pradesh	Gwalior	Desi	3800	3800	Unch
		Katni	Seed	3900	3900	Unch
		Guna	Desi	3400	3400	Unch
		Ganjbasoda	Desi	3700	3650	50
		Indore	Mota Masra	3950	3950	Unch
			Chota	3925	3925	Unch
		Pipariya	Desi	3650	3650	Unch
		Ashok Nagar	Desi	3500	3500	Unch
<b>Moong</b>	Maharashtra	Mumbai	Pedishewa	5800	5800	Unch
			Tanzania	5250	5250	Unch
			Annaseva	4650	4650	Unch
		Jalna	Desi	5000	5000	Unch
			Chamki	5700	5700	Unch
		Latur	Desi	5000	5000	Unch
		Akola	Desi	5100	5100	Unch
		Jalgaon	Chamki	5600	5600	Unch
		Amravati	Desi	5000	NA	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5700	5700	Unch
			Gujrat	NA	NA	-
			M.P.	5900	5900	Unch
			Merta city(Mogar)	5300	5300	Unch
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	5000	5000	Unch
	Punjab	Ludhiana	Desi	5000	NA	-
	Uttar Pradesh	Kanpur	Desi	4950	5000	-50
	Rajasthan	Jaipur	Desi	5000	5000	Unch
		Merta City	Desi	NA	NA	-
<b>Urad</b>	Maharashtra	Mumbai	Burmese FAQ	3900	3950	-50
		Jalna	Desi	3700	3700	Unch
		Latur	Desi	4100	4100	Unch
		Akola	Desi	4100	4000	100
		Jalgaon	Desi	4200	4200	Unch
	Delhi	Delhi	Burmese SQ	4500	4500	Unch
	Tamil Nadu	Chennai	Burmese FAQ	4000	4025	-25
			Burmese SQ	4150	4225	-75
	Madhya Pradesh	Indore	local	3500	3500	Unch
			Maharashtra Line	4000	4000	Unch
		Ashok nagar	Desi	NA	NA	-
		Neemuch	Desi	3835	NA	-

	Andhra Pradesh	Vijayawada	Polished	4300	4300	Unch
			Sada(Bada)	4000	4000	Unch
		Guntur	Gota Barnded	5600	5600	Unch
	West Bengal	Kolkata	Urad Faq	4000	4100	-100
	Rajasthan	Jaipur	Desi	3800	3700	100

**Arrival at Key Spot Markets:**

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				23-Aug-12	22-Aug-12	
Chana	Delhi	Delhi	Rajasthan	25	25	Unch
			Madhya Pradesh	25	25	Unch
	Madhya Pradesh	Indore	Kantewala	1000	1000	Unch
		Pipariya	Desi	300	300	Unch
		Katni	Desi	NA	NA	-
		Neemuch	Kantewala	60	NA	-
		Ganjbasoda	Desi	200	200	Unch
		Guna	Desi	100	200	-100
		Ashok Nagar	Desi	100	200	-100
		Maharashtra	Latur	Gauran	300	300
	ChanaMixed			200	200	Unch
	Annagiri			200	200	Unch
	Jalna		Gauran	25	25	Unch
			Pila	25	25	Unch
	Amravati		Desi	300	NA	-
	Akola		Mixed chana	50	50	Unch
	Karnataka	Gulbarga	Annagiri	NA	NA	-
Andhra Pradesh	Vijayawada	Desi	500	400	100	
Uttar Pradesh	Kanpur	Desi	NA	NA	-	
Pea	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Tur	Karnataka	Gulbarga	Red	4000	5000	-1000
	Maharashtra	Latur	Red	100	1000	-900
		Jalna	Red	25	25	Unch
			White	25	25	Unch
		Akola	Red	150	300	-150
		Jalgaon	Red	NA	NA	-
		Amravati	Desi	800	NA	-
		Madhya Pradesh	Katni	Desi	NA	NA
	Indore		MH	800	600	200
	Pipariya		Desi	200	200	Unch
Masoor	Madhya Pradesh	Indore	Masra	100	100	Unch
		Pipariya	Desi	200	200	Unch

		Ashok Nagar	Desi	100	100	Unch
		Katni	Seed	NA	NA	-
		Guna	Desi	50	100	-50
		Ganjbasoda	Desi	300	300	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
<b>Moong</b>	Madhya Pradesh	Indore	Chamki	500	500	Unch
	Punjab	Ludhiana	Desi	1000	NA	-
	Rajasthan	Jaipur	Desi	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	200	200	Unch
		Akola	Desi	NA	NA	-
<b>Urad</b>	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur	Desi	400	400	Unch
		Akola	Desi	NA	NA	-
		Jalna	Desi	25	25	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	100	100	Unch
			Local	100	100	Unch
		Neemuch	Desi	300	NA	-
	Rajasthan	Jaipur	Desi	NA	NA	-

\*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

## Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			23-Aug-12	22-Aug-12	
<b>Chana</b>	Maharashtra	Jalgaon	6100	6100	Unch
		Latur	NA	NA	-
		Akola	6500	6500	Unch
	Uttar Pradesh	Kanpur	5800	5800	Unch
	Rajasthan	Bikaner	5700	NA	-
	Madhya Pradesh	Indore	6400	6400	Unch
		Katni	6100	6100	Unch
			5800	5800	Unch
		Gwalior	5800	5800	Unch
		Guna	5900	6000	-100
	Delhi	Delhi	5800	5800	Unch
	Karnataka	Gulbarga	6400	6500	-100
<b>Peas</b>	Madhya Pradesh	Gwalior	3150	3150	Unch



	Uttar Pradesh	Kanpur	3250	3270	-20
Tur	Maharashtra	Jalgaon	7300	7300	Unch
		Latur	7000	7000	Unch
		Akola(Phatka)	7200	7200	Unch
		Akola(sava no.)	6400	6400	Unch
	Karnataka	Gulbarga	7000	7000	Unch
	Madhya Pradesh	Indore	6700	6700	Unch
		Katni	7050	7100	-50
		Katni (Sava)	6250	6300	-50
Masoor	Uttar Pradesh	Kanpur (Malka)	4700	4725	-25
	Madhya Pradesh	Indore	4500	4550	-50
		Katni	4600	4600	Unch
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4700	4700	Unch
		Delhi (Choti Masoor)	6100	6100	Unch
Moong	Maharashtra	Jalgaon	7000	7000	Unch
		Akola(Mogar)	6800	6800	Unch
	Rajasthan	Bikaner (Split)	6600	NA	-
	Madhya Pradesh	Indore	7000	7100	-100
	Karnataka	Gulbarga	6500	6500	Unch
Urad	Maharashtra	Jalgaon	5800	5800	Unch
	Rajasthan	Bikaner (Split)	4900	NA	-
	Madhya Pradesh	Indore	6800	6700	100
	Karnataka	Gulbarga	5800	6100	-300
	Andhra Pradesh	Guntur	5700	5700	Unch

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