

Pulses Domestic Fundamentals:

- Pulses cash market continued to witness mixed sentiments on thin trading activity at higher prices on Saturday.
- Chana at future market remained weak range-bound due to uncertainty among market participants. As per trade source, all India chana stock is at around 13-14 lakh tones.
- Market participants are expecting a rise of Rs.300-500 per quintal in moong prices on lower kharif sown area.
- PEC floats tender to sale 600 MT of Tur Arusha of Tanzanian Origin (Old Crop), 300 MT of turr Malawi/Mozambique (Old Crop), 130 MT of Tur FAQ of Malawi/Mozambique Origin (Old Crop) and 68.75 MT of Chick Peas of Tanzanian/Australian Origin. The bid will remain opened upto 27 Aug, 2012.
- At JNPT port, 80 containers of Burma tur, 95 containers of tur, 20 containers of Burma urad, 19 containers of moong, 5 containers of Argentina green peas, 12 containers of USA green peas arrived on 23 Aug, 2012.

Sowing Progress

- As per Ministry of Agriculture, India (as on 24 Aug, 2012), Kharif pulses sown in 88.30 lakh ha. as compared to 85.32 lakh ha., a week back.
- Pulses' sowing is in progress and early sown crop is in vegetative stage.
- Meanwhile, farmers are engaged in sowing, hoeing and weeding processes.
- Gujarat Agri. Dept. states that, kharif pulses sown area (in lakh ha.) as on 20 Aug, 2012 is as follows

	in 2011	in 2012	% Change
Tur	2	2	-15
Moong	1	1	-59
Muth	0	0	-83
Udid	1	1	-2
Other	0	0	-39
Total	5	4	-30

- As per Maharashtra Agri. Dept., kharif pulses sown area (in lakh ha.) as on 24 Aug, 2012 is as follows:-

	in 2012	in 2011	% Change
Tur	10.73636	11.88537	-9.67
Urad	3.34094	3.30541	1.07
Moong	4.06014	3.93087	3.29
Other pulses	0.59285	0.8638	-31.37
Total Pulses	18.73029	19.98545	-6.28

Indian Monsoon Forecast Up to 27th Aug :- (Source-IMD)

- Rain/thundershowers would occur at most places over West Bengal and at many places over Punjab, Haryana, Delhi & Chandigarh, Uttar Pradesh, Bihar, east Rajasthan, Gujarat region, Madhya Pradesh, Chhattisgarh, Jharkhand, Odisha, Vidarbha and Gangetic West Bengal during next 48 hours.
- Rain/thundershowers would occur at one or two places over rest parts of the country.
- Dry weather prevailed in North Karnataka region of Karnataka state during past few days. Sowing of tur crops are in progress.
- Light to moderate rainfall received in Marathwada (Maharashtra) state during past few days.
- Andhra Pradesh state received an average rainfall of 372.5 mm against the normal rainfall of 368.8 mm.
- Karnataka state as a whole received 141.46 mm of rainfall as against the normal of 592.6 mm rainfall leading to deficit of (-) 30%.

International Fundamental:

- During the week ended on 19 Aug, visible field pea stock in Canada's licensed elevator system totaled 284500 MT, up by 115000 from previous week total stock of 169500 MT. Moreover, it is up by 59,400 MT from 225100 MT by this time of the season during the last year. The total export during this period, totaled at

20,000 MT as compared with 400 MT in last week. Export shipments so far in this season total at 20400 MT of peas down by 52900 MT from 73300MT in last year.

- Northern American lentil markets remained slightly firm in expectation of lower sown area and average yields estimated in first Canadian crop estimates of the year by Statistics Canada.
- Strong Indian demand resulted firm tone in Northern American field pea markets although recent crop estimates shows more than 40 percent rise in sown area under crop.
- Saskatchewan weekly crop report states that 41 per cent of field pea and 36 per cent of lentils have been combined in the province. Twenty percent of the lentils and 21 percent of field peas are swathed or ready to straight combine. Farmers are busy in swathing, desiccating and combining and hauling bales.
- USDA seek tender for 21,400 MT of pulses for October and November shipments. USDA also seeks tender for 450,000 bags of peas and lentis for September shipment.

Outlook: - Pulse market likely to remain rangebound on light trading activity at higher prices.

NCDEX Chana Futures Price Movement (in Rs./Qtl.): - as on 25-8-12

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Sep-12	-44	4774	4797	4731	4734	69,170	-11,600	71,570	390
Oct-12	-45	4876	4896	4829	4837	34,370	4,060	34,860	1,730
Nov-12	-41	4960	4974	4902	4927	3,160	1,240	10,020	310
Dec-12	-48	5005	5017	4950	4980	8,510	8,290	7,080	3,850

Spread Matrix:- as on 25-8-12

Contract	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13
Basis	91					
Sep-12		103				
Oct-12			90			
Nov-12				53		
Dec-12						

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 24-8-12

Location	Demat	In-Process	Total
Bikaner	8084	0	8084
Delhi	33806	247	34053
Indore	14464	0	14464
Dewas	4787	0	4787
Total	61141	247	61388

(Source-NCDEX)

FOREX

Currency	25.08.2012#	24.08.2012
US Dollar	55.49	55.38
Euro	69.43	69.47
Yen (100)	70.53	70.47
GBP	87.72	87.79

(Source-RBI; #xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 21 Aug, 2012

FED	Bikaner	Delhi	Indore	Indore(Dewas)	Total
Sep-12	180	4943	1542	659	7324
Oct-12	770	5567	430	179	6946
Nov-12	5206	12703	9774	3240	30923
Dec-12	1928	11303	1804	709	15744
Jan-13			202		202
Feb-13			834		834

Total	8084	34516	14586	4787	61973
(Source-NCDEX)					

Indicative International Prices (C&F, \$/MT):25 Aug, 2012

Port	Commodity	Variety / Crop Year	Origin	C&F Prices (\$/MT)		Change
				25-Aug-12	24-Aug-12	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania	NA	NA	-
		Lemon(New)	Burma	NA	860	-
		Lemon(Old)		NA	NA	-
		Red(New)	Malawi	NA	665	-
		Red		NA	NA	-
		Red	Arusha	NA	740	-
		Red	Mozambique	NA	675	-
	Matar (Peas)	Yellow	Canada (Old)	NA	NA	-
			Canada (New)	NA	442	-
			Ukrain	NA	425	-
			Canada	NA	480	-
		Green	U.S.	NA	525	-
			Canada	NA	560	-
			Argentina	NA	NA	-
	Masoor (lentil)	Red (Crimpsion)	Canada	NA	620	-
		Flash	Australia	NA	600	-
		Nuggets		NA	620	-
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma	NA	NA	-
		FAQ (New)		NA	740	-
		SQ (Old)		NA	NA	-
		SQ (New)		NA	790	-
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	NA	755	-
			Tanzania	NA	815	-
		Kabuli	Iran	NA	NA	-
			Burma (FAQ-7MM)	NA	NA	-
			Burma	NA	NA	-
	Moong (Green gram)	Pedishewa	Burma	NA	940	-
		Annaseva		NA	920	-
		Pokako		NA	NA	-
		Crystal Variety	Australia	NA	1070	-
			Tanzania	NA	1020	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ (Old)	Burma	NA	NA	-
		FAQ (New)		710	710	Unch

		SQ (Old)		NA	NA	-
		SQ (New)		740	740	Unch
	Moong (Green gram)	Pedishewa	Burma	NA	NA	-
	Tur (Pigeon Pea / Red Gram)	Lemon(New)	Burma	820	820	Unch
		Lemon(Old)		NA	NA	-
	Matar (Peas)	Green	U.S.	NA	NA	-
			Canada	NA	NA	-
	Masoor (lentil)			NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				25-Aug-12	24-Aug-12	
Chana	Maharashtra	Mumbai	Australian	4990	4990	Unch
		Latur	Gauran	NA	4900	-
			Chana Mixed	NA	5000	-
			Annagiri	NA	5500	-
			G-12	NA	5100	-
		Jalna	Gauran	4800	4800	Unch
			Pila	5300	5300	Unch
		Akola	Mixed chana	5150	5150	Unch
			Chapa	5225	5225	Unch
			Annagiri	5300	5300	Unch
		Amaravati	Desi	5000	4900	100
		Jalgaon	Desi	5000	5100	-100
	Delhi	Delhi	Rajasthan	NA	NA	-
			Madhya Pradesh	4850	4850	Unch
	Rajasthan	Jaipur	Desi	4800	4850	-50
		Bikaner	Desi	4675	4725	-50
	Madhya Pradesh	Indore	Kantewala	5000	5050	-50
			Kabuli 4446 Mill quality	8000	8000	Unch
			Kabuli 5860 Export quality	8500	8500	Unch
		Pipariya	Desi	4700	4725	-25
		Ashok Nagar	Desi	4750	4650	100
		Gwalior	Desi	4700	4700	Unch
		Katni	Desi	NA	4700	-
		Neemuch	Kantewala	NA	4870	-
		Ganjbasoda	Desi	4650	4650	Unch
		Guna	Desi	4700	4600	100
		Badnagar	Australian	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
			Vishal	NA	NA	-

			Biaora	Kantawala	4800	4750	50
			Bhind	desi	4525	4600	-75
			Baragarh	kantewala	NA	NA	-
			Bina	Desi	NA	NA	-
			Chhattarpur	Desi	NA	NA	-
			Dabra	Desi	4700	4650	50
				Kabuli	5600	5600	Unch
			Gadarwara	desi	4500	4850	-350
			Gotegaon	desi	NA	NA	-
			Hrada	desi	NA	NA	-
			Jabalpur	desi	4800	4700	100
				Kante wala	4700	4800	-100
			Khandwa	desi	NA	5000	-
			Rajgarh	kante wala	NA	NA	-
				Dollar(Kabuli)	NA	NA	-
			Morena	desi	NA	NA	-
		Uttar Pradesh	Kanpur	Desi	4900	4925	-25
		West Bengal	Kolkata	Australian	NA	NA	-
		Karnataka	Gulbarga	Annagiri	5400	5400	Unch
		Andhra Pradesh	Vijayawada	Desi	5300	5300	Unch
Peas	Maharashtra	Mumbai	White Canadian		2670	2670	Unch
			White American		2850	2850	Unch
			Green Canadian		3725	3725	Unch
			Green American		3825	3825	Unch
	Uttar Pradesh	Kanpur	Desi		3050	3050	Unch
			White Canadian		NA	NA	-
	Madhya Pradesh	Gwalior	White peas		2700	2750	-50
		Dabra	White		2800	2700	100
			Green		3200	3200	Unch
		Harpalpur	White		2750	NA	-
		Gotegaon	Yellow		NA	NA	-
			Green		NA	NA	-
	West Bengal	Kolkata	Yellow Peas Canadian		2825	2800	25
			Green Peas Canadian		3575	3500	75
	Tamil Nadu	Chennai	American Green Peas		NA	NA	-
			Canada Green Peas		NA	NA	-
Tur	Maharashtra	Mumbai	Burmese Lemon		4525	4525	Unch
			Arusha		3725	3725	Unch
			Mozambique		3525	3525	Unch

		Latur	Malawi	3600	3600	Unch
			White	NA	5600	-
			Red	NA	5600	-
		Jalna	Red	4200	4200	Unch
			White	4700	4700	Unch
			BDM	5000	5000	Unch
		Akola	Red	4750	4750	Unch
		Jalgaon	Red	4800	5000	-200
		Amravati	Desi	4900	5000	-100
	Delhi	Delhi	Burmese Lemon	4550	4650	-100
	Uttar Pradesh	Kanpur	Tur U.P Line	4050	4050	Unch
			Tur M.P Line	3975	3950	25
	West Bengal	Kolkata	Burmese Lemon	4600	NA	-
	Tamil Nadu	Chennai	Burmese Lemon	4500	4500	Unch
	Karnataka	Gulbarga	Red	5065	5100	-35
	Andhra Pradesh	Vijayawada	Red	4500	4500	Unch
	Madhya Pradesh	Katni	Desi	NA	3750	-
		Indore	Mh	4900	4900	Unch
		Pipariya	Desi	4250	4350	-100
		Bhind	Red	3550	3500	50
		Baragarh	Red	NA	NA	-
		Dabra		NA	NA	-
		Gadarwara	Red	NA	NA	-
		Khandwa	Red	NA	4600	-
		Jabalpur		NA	NA	-
		Morena	Red	NA	NA	-
Masoor	Maharashtra	Mumbai	Red Lentils	3650	3650	Unch
	Delhi	Delhi	Chanti Export	6250	6250	Unch
			MP/ Kota Line	3900	3900	Unch
			UP/ Sikri Line	5100	5100	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	4025	4040	-15
			Bareilly Delivery	4225	4225	Unch
	West Bengal	Kolkata	Masoor Canadian	3750	3750	Unch
	Madhya Pradesh	Gwalior	Desi	3750	3800	-50
		Katni	Seed	NA	3925	-
		Guna	Desi	3500	3500	Unch
		Ganjbasoda	Desi	3650	3700	-50
		Indore	Mota Masra	3950	3950	Unch

			Chota	3925	3925	Unch
		Pipariya	Desi	3650	3600	50
		Ashok Nagar	Desi	3650	3500	150
		Baragarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	NA	NA	-
		Gadarwara	whole	3700	3500	200
		Gotegaon	whole	3600	3600	Unch
		Harpalpur	Seed	NA	NA	-
		Jabalpur		3500	NA	-
		Rajgarh	Medium	NA	NA	-
Moong	Maharashtra	Mumbai	Pedishewa	5750	5750	Unch
			Tanzania	5200	5200	Unch
			Annaseva	4600	4600	Unch
		Jalna	Desi	4800	5000	-200
			Chamki	5400	5700	-300
		Latur	Desi	NA	5000	-
		Akola	Desi	5300	5300	Unch
		Jalgaon	Chamki	5500	5600	-100
	Amravati	Desi	4600	4600	Unch	
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5700	5700	Unch
			Gujrat	NA	NA	-
			M.P.	5900	5900	Unch
			Merta city(Mogar)	5300	5300	Unch
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	4800	5000	-200
	Punjab	Ludhiana	Desi	5000	5000	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Rajasthan	Jaipur	Desi	4900	5000	-100
		Merta City	Desi	5400	5500	-100
Urad	Maharashtra	Mumbai	Burmese FAQ	3850	3850	Unch
		Jalna	Desi	3700	3700	Unch
		Latur	Desi	NA	4100	-
		Akola	Desi	4100	4100	Unch
		Jalgaon	Desi	4000	4200	-200
	Delhi	Delhi	Burmese SQ	4300	4500	-200
	Tamil Nadu	Chennai	Burmese FAQ	4000	3950	50
			Burmese SQ	4100	4150	-50
	Madhya Pradesh	Indore	local	3500	3500	Unch

			Maharashtra Line	4000	4000	Unch
		Ashok nagar	Desi	NA	NA	-
		Neemuch	Desi	NA	3950	-
		Chhattarpur	local	NA	NA	-
		Jabalpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	4300	4300	Unch
			Sada(Bada)	4100	4100	Unch
		Guntur	Gota Barnded	5400	5500	-100
	West Bengal	Kolkata	Urad Faq	4100	4000	100
	Rajasthan	Jaipur	Desi	3800	3700	100

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				25-Aug-12	24-Aug-12	
Chana	Delhi	Delhi	Rajasthan	20	20	Unch
			Madhya Pradesh	20	20	Unch
	Madhya Pradesh	Indore	Kantewala	1000	1000	Unch
		Pipariya	Desi	400	400	Unch
		Katni	Desi	NA	NA	-
		Neemuch	Kantewala	NA	100	-
		Ganjbasoda	Desi	NA	100	-
		Guna	Desi	NA	100	-
		Ashok Nagar	Desi	200	200	Unch
	Maharashtra	Latur	Gauran	NA	300	-
			ChanaMixed	NA	200	-
			Annagiri	NA	200	-
		Jalna	Gauran	25	25	Unch
			Pila	25	25	Unch
		Amravati	Desi	400	400	Unch
		Akola	Mixed chana	50	50	Unch
	Karnataka	Gulbarga	Annagiri	NA	NA	-
	Andhra Pradesh	Vijayawada	Desi	500	500	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Pea	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Tur	Karnataka	Gulbarga	Red	4500	4000	500
	Maharashtra	Latur	Red	NA	100	-
		Jalna	Red	25	25	Unch
			White	25	25	Unch

		Akola	Red	150	150	Unch
		Jalgaon	Red	NA	NA	-
		Amravati	Desi	1500	1200	300
	Madhya Pradesh	Katni	Desi	NA	NA	-
		Indore	MH	600	600	Unch
		Pipariya	Desi	200	200	Unch
Masoor	Madhya Pradesh	Indore	Masra	500	90	410
		Pipariya	Desi	200	200	Unch
		Ashok Nagar	Desi	100	100	Unch
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	100	-
		Ganjbasoda	Desi	NA	200	-
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Moong	Madhya Pradesh	Indore	Chamki	300	500	-200
	Punjab	Ludhiana	Desi	1000	1000	Unch
	Rajasthan	Jaipur	Desi	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Maharashtra	Jalgaon	Chamki	1500	NA	-
		Latur	Desi	NA	200	-
		Akola	Desi	NA	NA	-
Urad	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur	Desi	NA	400	-
		Akola	Desi	NA	NA	-
		Jalna	Desi	25	25	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	100	100	Unch
			Local	100	100	Unch
		Neemuch	Desi	NA	300	-
	Rajasthan	Jaipur	Desi	NA	NA	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonne

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)	Change
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			25-Aug-12	24-Aug-12	
Chana	Maharashtra	Jalgaon	6000	6100	-100
		Latur	NA	NA	-
		Akola	6500	6500	Unch
	Uttar Pradesh	Kanpur	5800	5825	-25
	Rajasthan	Bikaner	5700	5700	Unch
	Madhya Pradesh	Indore	NA	6425	-
		Katni	6100	6125	-25
			NA	5900	-
		Gwalior	5800	5800	Unch
		Guna	6000	5900	100
	Delhi	Delhi	5800	5800	Unch
	Karnataka	Gulbarga	6400	6400	Unch
Peas	Madhya Pradesh	Gwalior	3100	3150	-50
	Uttar Pradesh	Kanpur	3250	3250	Unch
Tur	Maharashtra	Jalgaon	7100	7300	-200
		Latur	NA	7000	-
		Akola(Phatka)	7200	7200	Unch
		Akola(sava no.)	6400	6400	Unch
	Karnataka	Gulbarga	7000	7000	Unch
	Madhya Pradesh	Indore	NA	6700	-
		Katni	6950	7000	-50
		Katni (Sava)	6150	6200	-50
Masoor	Uttar Pradesh	Kanpur (Malka)	4650	4700	-50
	Madhya Pradesh	Indore	NA	4450	-
		Katni	4550	4600	-50
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4700	4700	Unch
		Delhi (Choti Masoor)	6100	6100	Unch
Moong	Maharashtra	Jalgaon	7000	7000	Unch
		Akola(Mogar)	6800	6800	Unch
	Rajasthan	Bikaner (Split)	6600	6600	Unch
	Madhya Pradesh	Indore	NA	6800	-
	Karnataka	Gulbarga	6500	6500	Unch
Urad	Maharashtra	Jalgaon	5700	5800	-100
	Rajasthan	Bikaner (Split)	4900	4900	Unch
	Madhya Pradesh	Indore	NA	6700	-
	Karnataka	Gulbarga	5800	5800	Unch
	Andhra Pradesh	Guntur	5500	5600	-100

Indian Vessel Line up for Pulses (from 21 Aug):-

PORT	Pulses	QUANTITY (MT)	ETC / DOA	VESSEL
Mumbai	Yellow peas	26600	30-8-2012	River Globe
Mumbai	peas	20489.0	30-8-2012	Mandarin Traders
Total Pulses Shipments				

(ETC-expected Time of Completion; DOA-Date of Arrival)

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