

Pulses Domestic Fundamentals:

- Pulses cash market continued to witness weak sentiments on thin trading activity at higher prices on Monday.
- Chana at future market remained weak on profit -booking. As per trade source, all India chana stock is at around 13-14 lakh tones.
- At Chennai port, 282 containers of Burma urad, 36 containers of tur, 26 containers of moong, 9 containers of green peas and 2 containers of chana and 6 containers of masur and 10 containers of yellow gram have been arrived in last week. Market participants are expecting a rise of Rs.300-500 per quintal in moong prices on lower kharif sown area.
- PEC floats tender to sale 600 MT of Tur Arusha of Tanzanian Origin (Old Crop), 300 MT of turr Malawi/Mozambique (Old Crop), 130 MT of Tur FAQ of Malawi/Mozambique Origin (Old Crop) and 68.75 MT of Chick Peas of Tanzanian/Australian Origin. The bid will remain opened upto 27 Aug, 2012.

Sowing Progress

- As per Ministry of Agriculture, India (as on 24 Aug, 2012), Kharif pulses sown in 88.30 lakh ha. as compared to 85.32 lakh ha., a week back.
- Pulses' sowing is in progress and early sown crop is in vegetative stage.
- Meanwhile, farmers are engaged in sowing, hoeing and weeding processes.
- Gujarat Agri. Dept. states that, kharif pulses sown area (in lakh ha.) as on 20 Aug, 2012 is as follows

	in 2011	in 2012	% Change
Tur	2	2	-15
Moong	1	1	-59
Muth	0	0	-83
Udid	1	1	-2
Other	0	0	-39
Total	5	4	-30

- As per Maharashtra Agri. Dept., kharif pulses sown area (in lakh ha.) as on 24 Aug, 2012 is as follows:-

	in 2012	in 2011	% Change
Tur	10.73636	11.88537	-9.67
Urad	3.34094	3.30541	1.07
Moong	4.06014	3.93087	3.29
Other pulses	0.59285	0.8638	-31.37
Total Pulses	18.73029	19.98545	-6.28

Indian Monsoon Forecast Up to 29th Aug :- (Source-IMD)

- Rain/thundershowers would occur at many places over central India, Odisha, Gujarat region, Telangana, Marathawada and Madhya Maharashtra. However, rainfall would decrease over Odisha, Telangana, Marathawada and Madhya Maharashtra after 48 hours.
- Rain/thundershowers would occur at many places over west coast, northeastern states, SubHimalayan West Bengal & Sikkim, Andaman & Nicobar Islands and Lakshadweep.
- Rain/thundershowers would occur at a few places over Gangetic West Bengal, Bihar, Jharkhand, interior Karnataka and coastal Andhra Pradesh.
- Rain/thundershowers would occur at one or two places over rest parts of the country.

International Fundamental:

- During the week ended on 19 Aug, visible field pea stock in Canada's licensed elevator system totaled 284500 MT, up by 115000 from previous week total stock of 169500 MT. Moreover, it is up by 59,400 MT from 225100 MT by this time of the season during the last year. The total export during this period, totaled at 20,000 MT as compared with 400 MT in last week. Export shipments so far in this season total at 20400 MT of peas down by 52900 MT from 73300 MT in last year.

- Northern American lentil markets remained slightly firm in expectation of lower sown area and average yields estimated in first Canadian crop estimates of the year by Statistics Canada.
- Strong Indian demand resulted firm tone in Northern American field pea markets although recent crop estimates shows more than 40 percent rise in sown area under crop.
- Saskatchewan weekly crop report states that 41 per cent of field pea and 36 per cent of lentils have been combined in the province. Twenty percent of the lentils and 21 percent of field peas are swathed or ready to straight combine. Farmers are busy in swathing, desiccating and combining and hauling bales.
- USDA seek tender for 21,400 MT of pulses for October and November shipments. USDA also seeks tender for 450,000 bags of peas and lentils for September shipment.

Outlook: - Pulse market likely to remain range-bound on light trading activity at higher prices.

NCDEX Chana Futures Price Movement (in Rs./Qtl.):- as on 27-8-12

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Sep-12	-174	4742	4764	4564	4572	112,600	43,430	70,850	-720
Oct-12	-178	4845	4868	4667	4670	56,100	21,730	39,230	4,370
Nov-12	-179	4931	4949	4753	4753	3,550	390	10,970	950
Dec-12	-176	4978	4985	4805	4805	1,050	-7,460	6,880	-200

Spread Matrix:- as on 27-8-12

Contract	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13
Basis	278					
Sep-12		98				
Oct-12			83			
Nov-12				52		
Dec-12						

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 25-8-12

Location	Demat	In-Process	Total
Bikaner	8084	0	8084
Delhi	33706	158	33864
Indore	12496	0	12496
Dewas	6256	0	6256
Total	60542	158	60700

(Source-NCDEX)

FOREX

Currency	25.08.2012#	26.08.2012
US Dollar	55.49	55.59
Euro	69.43	69.49
Yen (100)	70.53	70.62
GBP	87.72	87.87

(Source-RBI; #xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 21 Aug, 2012

FED	Bikaner	Delhi	Indore	Indore(Dewas)	Total
Sep-12	180	4943	1542	659	7324
Oct-12	770	5567	430	179	6946
Nov-12	5206	12703	9774	3240	30923
Dec-12	1928	11303	1804	709	15744
Jan-13			202		202
Feb-13			834		834
Total	8084	34516	14586	4787	61973

(Source-NCDEX)

Indicative International Prices (C&F, \$/MT):27 Aug, 2012

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					27-Aug-12	26-Aug-12	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania	Sep	NA	NA	-
		Lemon(New)	Burma	Aug	845	NA	-
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi	Aug-Sep	655	NA	-
		Red			NA	NA	-
		Red	Arusha	Sep	720	NA	-
		Red	Mozambique	Sep-Oct	675	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	Sep-Oct	440	NA	-
			Ukrain	Aug	423	NA	-
			Canada (container)	Sep-Oct	480	NA	-
		Green	U.S.	Sep-Oct	525	NA	-
			Canada	Sep-Oct	560	NA	-
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimpsn)	Canada	Aug	620	NA	-
		Flash	Australia	Aug-Sep	600	NA	-
		Nuggets		Aug-Sep	620	NA	-
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		Aug	725	NA	-
		SQ (Old)			NA	NA	-
		SQ (New)		Aug	775	NA	-
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Nov-Dec	755	NA	-
			Tanzania	Sep	815	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)	Aug	915	NA	-
			Burma	Aug	835	NA	-
	Moong (Green gram)	Pedishewa	Burma	Aug	940	NA	-
		Annaseva		Aug	910	NA	-
		Pokako			NA	NA	-
		Crystal Variety	Australia	Aug-Sep	1070	NA	-
			Tanzania	Sep-Oct	1020	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)			710	710	Unch

		SQ (Old)			NA	NA	-
		SQ (New)			740	740	Unch
Moong (Green gram)	Pedishewa	Burma			NA	NA	-
Tur (Pigeon Pea /Red Gram)	Lemon(New)	Burma			820	820	Unch
	Lemon(Old)				NA	NA	-
Matar (Peas)	Green	U.S.			NA	NA	-
		Canada			NA	NA	-
Masoor (lentil)					NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				27-Aug-12	25-Aug-12	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	5000	4990	10
		Latur	Gauran	NA	NA	-
			Chana Mixed	NA	NA	-
			Annagiri	NA	NA	-
			G-12	NA	NA	-
		Jalna	Gauran	4800	4800	Unch
			Pila	5300	5300	Unch
		Akola	Mixed chana	5050	5150	-100
			Chapa	5100	5225	-125
			Annagiri	5200	5300	-100
		Amaravati	Desi	4900	5000	-100
		Jalgaon	Desi	5000	5000	Unch
	Delhi	Delhi	Rajasthan	NA	NA	-
			Madhya Pradesh	4850	4850	Unch
	Rajasthan	Jaipur	Desi	4700	4800	-100
		Bikaner	Desi	4700	4675	25
	Madhya Pradesh	Indore	Kantewala	5000	5000	Unch
			Kabuli 4446 Mill quality	8000	8000	Unch
			Kabuli 5860 Export quality	8500	8500	Unch
		Pipariya	Desi	4700	4700	Unch
		Ashok Nagar	Desi	4650	4750	-100
		Gwalior	Desi	4600	4700	-100
		Katni	Desi	4650	NA	-
		Neemuch	Kantewala	4750	NA	-
		Ganjbasoda	Desi	4600	4650	-50
		Guna	Desi	4700	4700	Unch
		Badnagar	Australian	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
			Vishal	NA	NA	-

		Biaora	Kantawala	NA	4800	-
		Bhind	desi	NA	4525	-
		Baragarh	kantewala	NA	NA	-
		Bina	Desi	NA	NA	-
		Chhattarpur	Desi	NA	NA	-
		Dabra	Desi	4700	4700	Unch
			Kabuli	5400	5600	-200
		Gadarwara	desi	4600	4500	100
		Gotegaon	desi	NA	NA	-
		Hrada	desi	NA	NA	-
		Jabalpur	desi	4700	4800	-100
			Kante wala	4700	4700	Unch
		Khandwa	desi	5000	NA	-
		Rajgarh	kante wala	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
		Morena	desi	4800	NA	-
	Uttar Pradesh	Kanpur	Desi	4900	4900	Unch
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	5300	5400	-100
	Andhra Pradesh	Vijayawada	Desi	5300	5300	Unch
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2650	2670	-20
			White American	2830	2850	-20
			Green Canadian	3750	3725	25
			Green American	3850	3825	25
	Uttar Pradesh	Kanpur	Desi	3030	3050	-20
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2700	2700	Unch
		Dabra	White	2800	2800	Unch
			Green	3150	3200	-50
		Harpalpur	White	NA	2750	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
	West Bengal	Kolkata	Yellow Peas Canadian	2800	2825	-25
			Green Peas Canadian	3550	3575	-25
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4575	4525	50
			Arusha	3725	3725	Unch
			Mozambique	3525	3525	Unch

			Malawi	3600	3600	Unch	
		Latur	White	NA	NA	-	
			Red	NA	NA	-	
		Jalna	Red	4200	4200	Unch	
			White	4700	4700	Unch	
			BDM	5000	5000	Unch	
		Akola	Red	4750	4750	Unch	
		Jalgaon	Red	4800	4800	Unch	
		Amravati	Desi	4800	4900	-100	
	Delhi	Delhi	Burmese Lemon	4550	4550	Unch	
	Uttar Pradesh	Kanpur	Tur U.P Line	4025	4050	-25	
			Tur M.P Line	3950	3975	-25	
	West Bengal	Kolkata	Burmese Lemon	4600	4600	Unch	
	Tamil Nadu	Chennai	Burmese Lemon	4500	4500	Unch	
	Karnataka	Gulbarga	Red	5000	5065	-65	
	Andhra Pradesh	Vijayawada	Red	4450	4500	-50	
	Madhya Pradesh		Katni	Desi	3650	NA	-
			Indore	Mh	4800	4900	-100
			Pipariya	Desi	4200	4250	-50
			Bhind	Red	NA	3550	-
			Baragarh	Red	NA	NA	-
			Dabra		NA	NA	-
			Gadarwara	Red	NA	NA	-
			Khandwa	Red	4400	NA	-
			Jabalpur		NA	NA	-
	Morena	Red	NA	NA	-		
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	3650	3650	Unch	
	Delhi	Delhi	Chanti Export	6250	6250	Unch	
			MP/ Kota Line	3900	3900	Unch	
			UP/ Sikri Line	5100	5100	Unch	
	Uttar Pradesh	Kanpur	Mill Delivery	4000	4025	-25	
			Bareilly Delivery	4175	4225	-50	
	West Bengal	Kolkata	Masoor Canadian	3750	3750	Unch	
	Madhya Pradesh	Gwalior	Desi	3700	3750	-50	
		Katni	Seed	3850	NA	-	
		Guna	Desi	3500	3500	Unch	
		Ganjbasoda	Desi	3650	3650	Unch	
		Indore	Mota Masra	3850	3950	-100	

			Chota	3825	3925	-100
		Pipariya	Desi	3650	3650	Unch
		Ashok Nagar	Desi	3700	3650	50
		Baragarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	NA	NA	-
		Gadarwara	whole	3600	3700	-100
		Gotegaon	whole	3450	3600	-150
		Harpalpur	Seed	NA	NA	-
		Jabalpur		NA	3500	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	5750	5750	Unch
			Tanzania	5200	5200	Unch
			Annaseva	4600	4600	Unch
		Jalna	Desi	4800	4800	Unch
			Chamki	5400	5400	Unch
		Latur	Desi	NA	NA	-
		Akola	Desi	5100	5300	-200
		Jalgaon	Chamki	5300	5500	-200
		Amravati	Desi	4700	4600	100
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5700	5700	Unch
			Gujrat	NA	NA	-
			M.P.	5900	5900	Unch
			Merta city(Mogar)	5300	5300	Unch
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	4800	4800	Unch
	Punjab	Ludhiana	Desi	4500	5000	-500
	Uttar Pradesh	Kanpur	Desi	4700	NA	-
	Rajasthan	Jaipur	Desi	5100	4900	200
		Merta City	Desi	NA	5400	-
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3900	3850	50
		Jalna	Desi	3700	3700	Unch
		Latur	Desi	NA	NA	-
		Akola	Desi	3800	4100	-300
		Jalgaon	Desi	4000	4000	Unch
	Delhi	Delhi	Burmese SQ	4300	4300	Unch
			Burmese FAQ	4000	4000	Unch
	Tamil Nadu	Chennai	Burmese SQ	4100	4100	Unch
	Madhya Pradesh	Indore	local	3500	3500	Unch

			Maharashtra Line	4000	4000	Unch
		Ashok nagar	Desi	NA	NA	-
		Neemuch	Desi	3500	NA	-
		Chhattarpur	local	NA	NA	-
		Jabalpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	4200	4300	-100
			Sada(Bada)	4000	4100	-100
		Guntur	Gota Barnded	5400	5400	Unch
	West Bengal	Kolkata	Urad Faq	4050	4100	-50
	Rajasthan	Jaipur	Desi	3800	3800	Unch

Arrivals at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				27-Aug-12	25-Aug-12	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi	Rajasthan	25	20	5
			Madhya Pradesh	25	20	5
	Madhya Pradesh	Indore	Kantewala	800	1000	-200
		Pipariya	Desi	1000	400	600
		Katni	Desi	NA	NA	-
		Neemuch	Kantewala	200	NA	-
		Ganjbasoda	Desi	NA	NA	-
		Guna	Desi	NA	NA	-
		Ashok Nagar	Desi	400	200	200
	Maharashtra	Latur	Gauran	NA	NA	-
			ChanaMixed	NA	NA	-
			Annagiri	NA	NA	-
		Jalna	Gauran	25	25	Unch
			Pila	25	25	Unch
		Amravati	Desi	200	400	-200
		Akola	Mixed chana	50	50	Unch
	Karnataka	Gulbarga	Annagiri	NA	NA	-
	Andhra Pradesh	Vijayawada	Desi	400	500	-100
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	3000	4500	-1500
	Maharashtra	Latur	Red	NA	NA	-
		Jalna	Red	25	25	Unch
			White	25	25	Unch

		Akola	Red	100	150	-50
		Jalgaon	Red	NA	NA	-
		Amravati	Desi	800	1500	-700
	Madhya Pradesh	Katni	Desi	NA	NA	-
		Indore	MH	600	600	Unch
		Pipariya	Desi	200	200	Unch
Masoor (lentil)	Madhya Pradesh	Indore	Masra	400	500	-100
		Pipariya	Desi	400	200	200
		Ashok Nagar	Desi	100	100	Unch
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda	Desi	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	400	300	100
	Punjab	Ludhiana	Desi	200	1000	-800
	Rajasthan	Jaipur	Desi	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Maharashtra	Jalgaon	Chamki	2000	1500	500
		Latur	Desi	NA	NA	-
		Akola	Desi	NA	NA	-
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur	Desi	NA	NA	-
		Akola	Desi	NA	NA	-
		Jalna	Desi	25	25	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	100	100	Unch
			Local	100	100	Unch
		Neemuch	Desi	300	NA	-
	Rajasthan	Jaipur	Desi	NA	NA	-

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			27-Aug-12	25-Aug-12	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	6000	6000	Unch
		Latur	NA	NA	-
		Akola	6500	6500	Unch
	Uttar Pradesh	Kanpur	5750	5800	-50

	Rajasthan	Bikaner	5800	5700	100
	Madhya Pradesh	Indore	6300	NA	-
		Katni	6000	6100	-100
			5850	NA	-
		Gwalior	5750	5800	-50
		Guna	5900	6000	-100
	Delhi	Delhi	5800	5800	Unch
	Karnataka	Gulbarga	6300	6400	-100
Matar (Peas)	Madhya Pradesh	Gwalior	3100	3100	Unch
	Uttar Pradesh	Kanpur	3170	3250	-80
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	7200	7100	100
		Latur	NA	NA	-
		Akola(Phatka)	7200	7200	Unch
		Akola(sava no.)	6400	6400	Unch
	Karnataka	Gulbarga	7000	7000	Unch
	Madhya Pradesh	Indore	6700	NA	-
		Katni	6950	6950	Unch
		Katni (Sava)	6150	6150	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4600	4650	-50
	Madhya Pradesh	Indore	4400	NA	-
		Katni	4550	4550	Unch
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4700	4700	Unch
		Delhi (Choti Masoor)	6100	6100	Unch
Moong (Green gram)	Maharashtra	Jalgaon	7000	7000	Unch
		Akola(Mogar)	6600	6800	-200
	Rajasthan	Bikaner (Split)	6600	6600	Unch
	Madhya Pradesh	Indore	6700	NA	-
	Karnataka	Gulbarga	6400	6500	-100
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	5700	5700	Unch
	Rajasthan	Bikaner (Split)	4700	4900	-200
	Madhya Pradesh	Indore	6500	NA	-
	Karnataka	Gulbarga	5700	5800	-100
	Andhra Pradesh	Guntur	5500	5500	Unch

Indian Vessel Line up for Pulses (from 27th Aug):-



PORT	Pulses	QUANTITY (MT)	ETC / DOA	VESSEL
Mundra	Peas	26650	25-8-2012	MV River
Total Pulses Shipments				

(ETC-expected Time of Completion; DOA-Date of Arrival)

Disclaimer

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