

Pulses Domestic Fundamentals:

- All major markets remained closed due to Bharat Bandh on Thursday. Meanwhile, mixed sentiment witnessed in remaining markets.
- Imported pulses traded at lower C&F quotes.
- According to IMD, seasonal rainfall for the country as a whole, seasonal rainfall upto 20 September 2012 was 5% below the LPA as against 8% by the end of last week ending 12 September. Rain/thundershowers would occur at many places over rest eastern & northeastern States, Himachal Pradesh, Uttarakhand, Chhattisgarh and Andaman & Nicobar Islands. Rain/thundershowers would occur at few places over Jammu & Kashmir, Uttar Pradesh, Haryana (including Chandigarh & Delhi) and east Madhya Pradesh during next 24 hours and decrease thereafter. Rain/thundershowers would occur at one or two places over rest parts of the country outside west Rajasthan and Punjab.
- According to the Ministry of Agriculture, following is the kharif pulses area as on 14 Sep, 2012:-

	in 2011	in 2012	% Change
Tur	37.61	36.17	-3.8
Urad	21.84	23.77	8.8
Moong	22.28	19.70	-11.6
Total Kharif Pulses	105.14	98.94	-5.9

International Fundamental:

As per latest updates from AAFC, Canada:-

- Chana production may surge to 1.05 lakh tones in 2012-13 as compared to 0.91 lakh tones in previous year.
- Moreover, dry peas production is also likely to rise by 19 per cent to 29.8 lakh tones in 2012-13 as compared from 25 lakh tones in last year.
- Meanwhile, lentil production would fall to 13.67 lakh tones in this year from 15.32 lakh tones in previous years.

Outlook: - Uncertainty of fresh crop production and dull demand currently weigh on prices.

NCDEX Chana Futures Price Movement (in Rs./Qtl.): - as on 20-09-12

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Sep-12	24	4554	4596	4526	4589	3,270	690	10,180	-240
Oct-12	15	4510	4525	4453	4508	104,800	-35,510	74,440	-730
Nov-12	24	4475	4485	4400	4482	41,360	-10,190	34,180	-80
Dec-12	44	4385	4421	4325	4420	6,900	-890	18,040	-150
Jan-13	24	4249	4300	4235	4300	1,840	350	4,270	260

Spread Matrix: - as on 20-09-12

Contract	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13
Basis	11					
Sep-12		-81				
Oct-12			-26			
Nov-12				-62		
Dec-12					-120	

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 18-09-12

Location	Demat	In-Process	Total
Bikaner	8073	300	8373
Delhi	27120	71	27191
Indore	11492	0	11492
Dewas	3728	0	3728
Total	50413	371	50784

(Source-NCDEX)

FOREX

Currency	20.09.2012	18.09.2012
US Dollar	54.33	54.25
Euro	70.52	71.03
Yen (100)	69.49	68.99
GBP	87.90	88.14

(Source-RBI; #xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 17 Sep, 2012

FED	Bikaner	Delhi	Indore	Indore(Dewas)	Total
Sep-12	570	4129	280	90	5069
Oct-12	4994	11210	8805	3240	28249
Nov-12	1908	10419	1503	399	14229
Dec-12	471	1084	202		1757
Jan-13			833		833
Total	7943	26842	11623	3729	50137

(Source-NCDEX)

Indicative International Prices (C&F, \$/MT):20th Sep, 2012

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					20-Sep-12	18-Sep-12	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania	Sep	NA	NA	-
		Lemon(New)	Burma	Sep	790	800	-10
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi	Sep	605	605	Unch
		Red			605	620	-15
		Red	Arusha	Sep	655	670	-15
		Red	Mozambique	Sep	NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	Sep-Oct	440	440	Unch
			Ukraine	Sep	423	423	Unch
			Canada (container)	Sep-Oct	475	475	Unch
		Green	U.S.	Sep-Oct	525	525	Unch
			Canada	Sep-Oct	560	560	Unch
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	Sep	605	610	-5
		Flash	Australia	Sep	590	590	Unch
		Nuggets		Sep	595	605	-10

	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		Sep	680	690	-10
		SQ (Old)			NA	NA	-
		SQ (New)		Sep	705	715	-10
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Nov-Dec	730	745	-15
			Tanzania	Sep	805	805	Unch
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)	Sep	880	880	Unch
			Burma	Sep	805	805	Unch
	Moong (Green gram)	Pedishewa	Burma	Sep	900	900	Unch
		Annaseva			NA	NA	-
		Pokako		Sep	780	780	Unch
		Crystal Variety	Australia	Sep	1070	1070	Unch
			Tanzania	Sep-Oct	920	920	Unch
Chennai	Urad (Black Matpe / Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)			670	685	-15
		SQ (Old)			NA	NA	-
		SQ (New)			695	720	-25
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon(New)	Burma		780	805	-25
		Lemon(Old)			NA	NA	-
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				20-Sep-12	18-Sep-12	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	NA	4750	-
		Latur	Gauran	NA	4650	-
			Chana Mixed	NA	4700	-
			Annagiri	NA	4800	-
			G-12	NA	4700	-
		Jalna	Gauran	NA	4500	-
			Pila	NA	4800	-
		Akola	Mixed chana	NA	4650	-
			Chapa	NA	4800	-
			Annagiri	NA	4825	-
		Amaravati	Desi	NA	4800	-
		Jalgaon		NA	4800	-
	Delhi	Delhi	Rajasthan	NA	NA	-
			Madhya Pradesh	4600	4500	100

	Rajasthan	Jaipur	Desi	NA	4550	-	
		Bikaner		NA	4400	-	
	Madhya Pradesh	Indore	Kantewala	NA	4700	-	
			Kabuli 4446 Mill quality	NA	7700	-	
			Kabuli 5860 Export quality	NA	8700	-	
		Pipariya	Desi	NA	4450	-	
		Ashok Nagar		NA	4300	-	
		Gwalior		NA	NA	-	
		Katni		NA	NA	-	
		Neemuch	Kantewala	NA	4500	-	
		Ganjbasoda	Desi	4400	4400	Unch	
		Guna		NA	NA	-	
		Badnagar	Australian	NA	NA	-	
			Dollar(Kabuli)	NA	NA	-	
			Vishal	NA	NA	-	
		Biaora	Kantawala	NA	NA	-	
		Bhind	desi	4300	4250	50	
		Baragarh	kantewala	4400	4400	Unch	
		Bina	Desi	NA	4400	-	
		Chhattarpur		NA	NA	-	
		Dabra		NA	4450	-	
			Kabuli	NA	NA	-	
		Gadarwara	Desi	NA	4500	-	
		Gotegaon		NA	4300	-	
		Hrada		NA	NA	-	
		Jabalpur		NA	NA	-	
			Kante wala	NA	NA	-	
		Khandwa	Desi	4700	NA	-	
		Rajgarh	kante wala	NA	NA	-	
			Dollar(Kabuli)	NA	NA	-	
		Morena	Desi	NA	NA	-	
		Uttar Pradesh		Kanpur	NA	4700	-
		West Bengal	Kolkata	Australian	NA	NA	-
		Karnataka	Gulbarga	Annagiri	NA	5000	-
	Andhra Pradesh	Vijayawada	Desi	NA	4700	-	
Matar (Peas)	Maharashtra	Mumbai	White Canadian	NA	2531	-	
			White American	NA	2650	-	
			Green Canadian	NA	3450	-	
			Green American	NA	3525	-	

	Uttar Pradesh	Kanpur	Desi	NA	2900	-
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	NA	NA	-
		Dabra	White	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	2500	NA	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
	West Bengal	Kolkata	Yellow Peas Canadian	NA	2775	-
			Green Peas Canadian	NA	3450	-
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	NA	4325	-
			Arusha	NA	3511	-
			Mozambique	NA	3500	-
			Malawi	NA	3450	-
		Latur	White	NA	5000	-
			Red	NA	4800	-
		Jalna	Red	NA	4000	-
			White	NA	4400	-
			BDM	NA	4600	-
		Akola	Red	NA	4400	-
		Jalgaon	Red	NA	4700	-
		Amravati	Desi	NA	4600	-
	Delhi	Delhi	Burmese Lemon	4250	4250	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	NA	4025	-
			Tur M.P Line	NA	3900	-
	West Bengal	Kolkata	Burmese Lemon	NA	4600	-
	Tamil Nadu	Chennai	Burmese Lemon	NA	NA	-
	Karnataka	Gulbarga	Red	NA	4650	-
	Andhra Pradesh	Vijayawada	Red	NA	4300	-
	Madhya Pradesh	Katni	Desi	NA	NA	-
		Indore	Mh	NA	4500	-
		Pipariya	Desi	NA	4200	-
		Bhind	Red	3400	3500	-100
		Baragarh	Red	NA	3400	-
		Dabra		NA	NA	-
		Gadarwara	Red	NA	NA	-
		Khandwa	Red	4150	NA	-
		Jabalpur		NA	NA	-

		Morena	Red	NA	NA	-
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	NA	3500	-
	Delhi	Delhi	Chanti Export	5800	5800	Unch
			MP/ Kota Line	3600	3650	-50
			UP/ Sikri Line	4900	4950	-50
	Uttar Pradesh	Kanpur	Mill Delivery	NA	3870	-
			Bareilly Delivery	NA	3900	-
	West Bengal	Kolkata	Masoor Canadian	NA	3600	-
	Madhya Pradesh	Gwalior	Desi	NA	NA	-
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda	Desi	3400	3400	Unch
		Indore	Mota Masra	NA	3700	-
			Chota	NA	3675	-
		Pipariya	Desi	NA	3600	-
		Ashok Nagar	Desi	NA	3450	-
		Baragarh	Whole	NA	NA	-
		Bina	kali	NA	3100	-
		Dabra	Medium	NA	3500	-
		Gadarwara	whole	NA	NA	-
		Gotegaon	whole	NA	3350	-
		Harpalpur	Seed	NA	3300	-
		Jabalpur		3400	NA	-
	Rajgarh	Medium	NA	NA	-	
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	NA	4800	-
			Tanzania	NA	4500	-
			Annaseva	NA	NA	-
		Jalna	Desi	NA	4300	-
			Chamki	NA	5000	-
		Latur	Desi	NA	4900	-
		Akola	Desi	NA	4800	-
		Jalgaon	Chamki	NA	5300	-
		Amravati	Desi	NA	4700	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	NA	5000	-
			Karnataka	NA	5600	-
			M.P.	NA	5300	-
			Merta city(Mogar)	NA	5000	-

			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	NA	4700	-
	Punjab	Ludhiana	Desi	NA	4300	-
	Uttar Pradesh	Kanpur	Desi	NA	4000	-
	Rajasthan	Jaipur	Desi	NA	4500	-
		Merta City	Desi	NA	4800	-
				NA		
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	NA	3575	-
		Jalna	Desi	NA	3500	-
		Latur	Desi	NA	3900	-
		Akola	Desi	NA	3500	-
		Jalgaon	Desi	NA	3600	-
	Delhi	Delhi	Burmese SQ	4150	4100	50
	Tamil Nadu	Chennai	Burmese FAQ	3850	3850	Unch
			Burmese SQ	3975	3950	+25
	Madhya Pradesh	Indore	local	NA	3100	-
			Maharashtra Line	NA	3600	-
		Ashok nagar	Desi	NA	NA	-
		Neemuch	Desi	NA	4450	-
		Chhattarpur	local	NA	NA	-
		Jabalpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	4000	-
			Sada(Bada)	NA	3800	-
		Guntur	Gota Barnded	NA	5100	-
	West Bengal	Kolkata	Urad Faq	NA	4000	-
	Rajasthan	Jaipur	Desi	NA	3500	-

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				20-Sep-12	18-Sep-12	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi	Rajasthan	30	35	-5
			Madhya Pradesh	30	35	-5
	Madhya Pradesh	Indore	Kantewala	NA	1000	-
		Pipariya	Desi	NA	1000	-
		Katni		NA	NA	-
		Neemuch	Kantewala	NA	200	-
		Ganjbasoda	Desi	200	200	Unch
		Guna		NA	NA	-
		Ashok Nagar		NA	500	-
		Badnagar	Australian	NA	NA	-

			Dollar(Kabuli)	NA	NA	-	
			Vishal	NA	NA	-	
		Biaora	Kantawala	NA	NA	-	
		Bhind	desi	50	50	Unch	
		Bargarh	kantewala	50	50	Unch	
		Bina	Desi	NA	200	-	
		Chhatarpur		NA	NA	-	
		Dabra		NA	50	-	
			Kabuli	NA	NA	-	
		Gadarwara	desi	NA	150	-	
		Gotegaon		NA	NA	-	
		Harda		NA	NA	-	
		Jabalpur		NA	NA	-	
		Khandwa		NA	NA	-	
		Rajgarh	kante wala	NA	NA	-	
			Dollar	NA	NA	-	
		Morena	desi	NA	NA	-	
		Maharashtra	Latur	Gauran	NA	200	-
				ChanaMixed	NA	200	-
				Annagiri	NA	NA	-
	Jalna		Gauran	NA	NA	-	
			Pila	NA	NA	-	
	Amravati		Desi	NA	200	-	
	Akola	Mixed chana	NA	50	-		
	Karnataka	Gulbarga	Annagiri	NA	NA	-	
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-	
	Uttar Pradesh	Kanpur		NA	NA	-	
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-	
	Madhya Pradesh	Dabra	White	NA	NA	-	
			Green	NA	NA	-	
		Gotegaon	Green	NA	NA	-	
			Yellow	NA	NA	-	
		Harpalpur	White	30	NA	-	
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	NA	1500	-	
	Maharashtra	Latur		NA	400	-	
		Jalna		NA	20	-	
			White	NA	NA	-	
		Akola	Red	NA	100	-	
	Jalgaon	NA		NA	-		

		Amravati	Desi	NA	1000	-
	Madhya Pradesh	Katni			NA	NA
		Indore	MH	NA	600	-
		Pipariya	Desi	NA	600	-
		Bhind	Red	35	50	-15
		Bargarh		NA	10	-
		Dabra		NA	NA	-
		Gadarwara		NA	NA	-
		Khandwa		NA	NA	-
		Morena		NA	NA	-
Masoor (lentil)	Madhya Pradesh	Indore	Masra	NA	800	-
		Pipariya	Desi	NA	200	-
		Ashok Nagar		NA	300	-
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		200	200	Unch
		Biaora	Medium	NA	NA	-
		Bargarh	Whole	NA	10	-
		Bina	kali	NA	100	-
		Dabra	Medium	NA	NA	-
		Gadarwara	whole	NA	40	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Jabalpur		NA	NA	-
		Rajgarh	Medium	NA	NA	-
		Uttar Pradesh	Kanpur	Desi	NA	NA
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	NA	NA	-
	Punjab	Ludhiana	Desi	NA	400	-
	Rajasthan	Jaipur		NA	NA	-
	Uttar Pradesh	Kanpur		NA	300	-
	Maharashtra	Jalgaon	Chamki	NA	1500	-
		Latur	Desi	NA	5000	-
		Akola		NA	1800	-
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur		NA	3000	-
		Akola		NA	100	-
		Jalna		NA	NA	-

	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	NA	150	-
			Local	NA	400	-
		Neemuch	Desi	NA	300	-
		Chhatarpur	local	NA	NA	-
		Jabalpur		NA	NA	-
	Rajasthan	Jaipur	Desi	NA	NA	-

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			20-Sep-12	18-Sep-12	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	NA	6000	-
		Latur	NA	NA	-
		Akola	NA	5900	-
	Uttar Pradesh	Kanpur	NA	5700	-
	Rajasthan	Bikaner	NA	5350	-
	Madhya Pradesh	Indore	NA	6000	-
		Katni	NA	6000	-
			NA	NA	-
		Gwalior	NA	NA	-
		Guna	NA	NA	-
		Bhind	5800	6000	-200
		Chhattarpur	NA	NA	-
		Dabra	NA	5750	-
		Jabalpur	NA	NA	-
	Delhi	Delhi	5500	5550	-50
	Karnataka	Gulbarga	NA	NA	-
Matar (Peas)	Madhya Pradesh	Gwalior	NA	NA	-
	Uttar Pradesh	Kanpur	NA	3000	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	NA	7000	-
		Latur	NA	6800	-
		Akola(Phatka)	NA	6800	-
		Akola(sava no.)	NA	5900	-

	Karnataka	Gulbarga	NA	6500	-
	Madhya Pradesh	Indore	NA	6400	-
		Katni	NA	6750	-
		Katni (Sava)	NA	5950	-
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	NA	4350	-
	Madhya Pradesh	Indore	NA	4250	-
		Katni	NA	4375	-
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4300	4400	-100
		Delhi (Choti Masoor)	5700	5800	-100
Moong (Green gram)	Maharashtra	Jalgaon	NA	6400	-
		Akola(Mogar)	NA	6500	-
	Rajasthan	Bikaner (Split)	NA	6000	-
	Madhya Pradesh	Indore	NA	6300	-
	Karnataka	Gulbarga	NA	6000	-
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	NA	5500	-
	Rajasthan	Bikaner (Split)	NA	4500	-
	Madhya Pradesh	Indore	NA	6200	-
	Karnataka	Gulbarga	NA	5200	-
	Andhra Pradesh	Guntur	NA	5200	-

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