

Pulses Domestic Fundamentals:

- Mostly weak tone witnessed in pulses cash markets. Meanwhile, NCDEX chana remained volatile and fell sharply on profit booking.
- On crop front, market participants are expecting higher yields on good rainfall in August and September month and may make-up for the loss in area coverage. Pulses growing regions in M.P., Maharastra, U.P. and A.P. have been well covered by the monsoon and raise hopes for higher yield. But, in Rajasthan and Gujarat very low area has been covered.
- The National Agricultural Cooperative Marketing Federation (Nafed) starts procuring urad at Maharashtra local markets. According to the official sources of NAFED, urad is being bought at Rs.4300 per quintal at Latur and other markets. Moreover, organization may procure moong and urad in next week in various markets of Andhra Pradesh. However, decision has not taken due to high moisture content in new crop. In central India, procurement is likely to take place in second half of October month on new kharif pulses arrivals.

International Fundamental:

- New desi chana varieties (Neelam and Ambar) were commercially released for the export market. Both Ambar and Neelam's are high yield varieties and also resistive to the ascochyta disease and has been verified in other parts of Australia and India.
- International field pea markets maintained firm tone oh strong demand from feed ingredient markets.
- International lentil market remained flat as growers are active in grains and oilseeds in order to take advantages of comparatively higher prices of these commodities.

Outlook: - Uncertainty of fresh crop production and dull demand currently weigh on prices.

NCDEX Chana Futures Price Movement (in Rs./Qtl.):- as on 26-09-12

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Oct-12	-59	4450	4455	4351	4388	104,640	36,060	74,510	-3,130
Nov-12	-95	4362	4362	4225	4260	80,360	44,180	45,160	7,280
Dec-12	-127	4265	4265	4084	4127	30,100	20,390	26,430	5,190
Jan-13	-136	4130	4140	3979	4008	10,940	8,190	8,890	2,060

Spread Matrix: - as on 26-09-12

Contract	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13
Basis	137					
Oct-12		-128				
Nov-12			-133			
Dec-12				-119		

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 25-09-12

Location	Demat	In-Process	Total
Bikaner	8363	0	8363
Delhi	24976	0	24976
Indore	11373	0	11373
Dewas	3728	0	3728
Total	48440	0	48440

(Source-NCDEX)

FOREX

Currency	25.09.2012	26.09.2012
US Dollar	53.53	53.57
Euro	69.02	68.93
Yen (100)	68.86	69.93
GBP	86.82	86.60

(Source-RBI; #xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 24 Sep, 2012

FED	Bikaner	Delhi	Indore	Indore(Dewas)	Total
Oct-12	570	2045	230	90	2935
Nov-12	4974	11138	8636	3239	27987
Dec-12	1907	10628	1473	399	14407
Jan-13	902	1165	202		2269
Feb-13	10		832		842
Total	8363	24976	11373	3728	48440

(Source-NCDEX)

Indicative International Prices (C&F, \$/MT):26th Sep, 2012

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					26-Sep-12	25-Sep-12	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania	Sep	NA	NA	-
		Lemon(New)	Burma	Sep	755	755	Unch
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi	Sep	585	585	Unch
		Red			595	595	Unch
		Red	Arusha	Sep	635	635	Unch
		Red	Mozambique	Sep	NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	Sep-Oct	440	440	Unch
			Ukraine	Sep	423	423	Unch
			Canada (container)	Sep-Oct	465	465	Unch
		Green	U.S.	Sep-Oct	565	550	+15
			Canada	Sep-Oct	575	570	+5
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimpsion)	Canada	Sep	600	600	Unch
		Flash	Australia	Sep	590	590	Unch
		Nuggets		Sep	590	590	Unch
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		Sep	650	650	Unch
		SQ (Old)			NA	NA	-
		SQ (New)		Sep	670	670	Unch
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Nov-Dec	715	715	Unch

		Kabuli	Tanzania	Sep	770	770	Unch
			Iran		NA	NA	-
			Burma (FAQ-7MM)	Sep	785	785	Unch
			Burma	Sep-Oct	805	805	Unch
	Moong (Green gram)	Pedishewa	Burma	Sep	900	900	Unch
		Annaseva			NA	NA	-
		Pokako		Sep	780	780	Unch
		Crystal Variety	Australia	Sep	1070	1070	Unch
			Tanzania	Sep-Oct	920	920	Unch
Chennai	Urad (Black Matpe / Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)			635	630	+5
		SQ (Old)			NA	NA	-
		SQ (New)			655	660	-5
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon(New)	Burma		760	765	-5
		Lemon(Old)			NA	NA	-
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				26-Sep-12	25-Sep-12	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	4600	4650	-50
		Latur	Gauran	4550	4550	Unch
			Chana Mixed	4700	4700	Unch
			Annagiri	4700	4700	Unch
			G-12	4650	4650	Unch
		Jalna	Gauran	4500	4500	Unch
			Pila	4800	4800	Unch
		Akola	Mixed chana	4625	4625	Unch
			Chapa	4650	4700	-50
			Annagiri	4725	4750	-25
		Amaravati	Desi	4700	4600	100
		Jalgaon		4600	4600	Unch
	Delhi	Delhi	Rajasthan	4525	NA	-
			Madhya Pradesh	4525	4525	Unch
	Rajasthan	Jaipur	Desi	4500	4400	100

		Bikaner		4350	4350	Unch
	Madhya Pradesh	Indore	Kantewala	4550	4450	100
			Kabuli 4446 Mill quality	8100	8000	100
			Kabuli 5860 Export quality	9200	9200	Unch
			Pipariya	Desi	4100	NA
		Ashok Nagar	NA		4000	-
		Gwalior	4300		4500	-200
		Katni	NA		NA	-
		Neemuch	Kantewala	NA	4400	-
		Ganjbasoda	Desi	4200	4350	-150
		Guna		NA	NA	-
		Badnagar	Australian	NA	NA	-
			Dollar(Kabuli)	7000	7000	Unch
			Vishal	NA	NA	-
		Biaora	Kantawala	NA	NA	-
		Bhind	desi	4200	4150	50
		Baragarh	kantewala	4100	4150	-50
		Bina	Desi	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra		NA	NA	-
			Kabuli	NA	NA	-
		Gadarwara	Desi	4400	4250	150
		Gotegaon		NA	NA	-
		Hrada		NA	NA	-
		Jabalpur		NA	NA	-
			Kante wala	NA	NA	-
		Khandwa	Desi	4400	4400	Unch
		Rajgarh	kante wala	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
		Morena	Desi	4500	4700	-200
		Uttar Pradesh		Kanpur	4650	4625
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	5000	5000	Unch
	Andhra Pradesh	Vijayawada	Desi	4500	4500	Unch
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2481	2480	1
			White American	2600	2600	Unch
			Green Canadian	3550	3400	150
			Green American	3400	3500	-100
	Uttar Pradesh	Kanpur	Desi	2770	2775	-5

			White Canadian	NA	NA	-	
	Madhya Pradesh	Gwalior	White peas	2550	2550	Unch	
		Dabra	White	NA	NA	-	
			Green	NA	NA	-	
		Harpalpur	White	NA	2500	-	
		Gotegaon	Yellow	NA	NA	-	
			Green	NA	NA	-	
	West Bengal	Kolkata	Yellow Peas Canadian	2700	2715	-15	
			Green Peas Canadian	3400	3450	-50	
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-	
Canada Green Peas			NA	NA	-		
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4025	4050	-25	
			Arusha	3375	3400	-25	
			Mozambique	3125	3125	Unch	
			Malawi	3250	3225	25	
		Latur	White	4900	4900	Unch	
			Red	4600	4600	Unch	
		Jalna	Red	4000	4000	Unch	
			White	4200	4200	Unch	
			BDM	4500	4500	Unch	
		Akola	Red	4200	4250	-50	
		Jalgaon	Red	4500	4500	Unch	
		Amravati	Desi	4500	4600	-100	
	Delhi	Delhi	Burmese Lemon	4200	4200	Unch	
	Uttar Pradesh	Kanpur	Tur U.P Line	4000	4020	-20	
			Tur M.P Line	3850	3900	-50	
	West Bengal	Kolkata	Burmese Lemon	4350	4400	-50	
	Tamil Nadu	Chennai	Burmese Lemon	NA	NA	-	
	Karnataka	Gulbarga	Red	4500	4500	Unch	
	Andhra Pradesh	Vijayawada	Red	4000	4050	-50	
	Madhya Pradesh		Katni	Desi	NA	NA	-
			Indore	Mh	4500	4500	Unch
			Pipariya	Desi	3750	NA	-
			Bhind	Red	3300	3300	Unch
			Baragarh	Red	NA	NA	-
			Dabra		NA	NA	-
			Gadarwara	Red	4000	4240	-240
			Khandwa	Red	4100	4150	-50
			Jabalpur		NA	NA	-
			Morena	Red	3800	3850	-50

Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	3325	3325	Unch
	Delhi	Delhi	Chanti Export	5900	5900	Unch
			MP/ Kota Line	3600	3600	Unch
			UP/ Sikri Line	4800	4800	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	3760	3775	-15
			Bareilly Delivery	3925	3925	Unch
	West Bengal	Kolkata	Masoor Canadian	3425	3500	-75
	Madhya Pradesh	Gwalior	Desi	3500	3600	-100
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda	Desi	3325	3350	-25
		Indore	Mota Masra	3200	3200	Unch
			Chota	3175	3175	Unch
		Pipariya	Desi	3350	NA	-
		Ashok Nagar	Desi	NA	3450	-
		Baragarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	NA	NA	-
		Gadarwara	whole	NA	3100	-
		Gotegaon	whole	3300	NA	-
		Harpalpur	Seed	NA	NA	-
		Jabalpur		NA	3400	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	4500	4600	-100
			Tanzania	4275	4200	75
			Annaseva	NA	NA	-
		Jalna	Desi	4200	4200	Unch
			Chamki	5550	5550	Unch
		Latur	Desi	5100	5100	Unch
		Akola	Desi	4700	4700	Unch
		Jalgaon	Chamki	5000	5200	-200
		Amravati	Desi	4700	4700	Unch
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5000	5000	Unch
			Karnataka	5500	5500	Unch
			M.P.	5000	5000	Unch
			Merta city(Mogar)	4800	4800	Unch
			Merta city(Polish)	NA	NA	-

	Madhya Pradesh	Indore	Chamki	4250	4250	Unch
	Punjab	Ludhiana	Desi	4300	4300	Unch
	Uttar Pradesh	Kanpur	Desi	3850	3900	-50
	Rajasthan	Jaipur	Desi	4300	4400	-100
		Merta City	Desi	4500	NA	-
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3411	3425	-14
		Jalna	Desi	3500	3500	Unch
		Latur	Desi	4600	4600	Unch
		Akola	Desi	3400	3400	Unch
		Jalgaon	Desi	3500	3500	Unch
	Delhi	Delhi	Burmese SQ	4050	4000	50
	Tamil Nadu	Chennai	Burmese FAQ	3600	3675	-75
			Burmese SQ	3700	3775	-75
	Madhya Pradesh	Indore	local	3400	3400	Unch
			Maharashtra Line	3500	3600	-100
		Ashok nagar	Desi	NA	NA	-
		Neemuch	Desi	NA	3150	-
		Chhattarpur	local	NA	NA	-
		Jabalpur		NA	NA	-
		Dabra		3300	3500	-200
	Andhra Pradesh	Vijayawada	Polished	3900	4000	-100
			Sada(Bada)	3700	3800	-100
		Guntur	Gota Barnded	5000	5000	Unch
	West Bengal	Kolkata	Urad Faq	3800	3800	Unch
	Rajasthan	Jaipur	Desi	3300	3300	Unch

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				26-Sep-12	25-Sep-12	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi	Rajasthan	40	40	Unch
			Madhya Pradesh	40	40	Unch
	Madhya Pradesh	Indore	Kantewala	1000	600	400
		Pipariya	Desi	100	NA	-
		Katni		NA	NA	-
		Neemuch	Kantewala	NA	150	-
		Ganjbasoda	Desi	300	300	Unch
		Guna		NA	NA	-
		Ashok Nagar		NA	500	-
		Badnagar	Australian	NA	NA	-
			Dollar(Kabuli)	500	2500	-2000
			Vishal	NA	NA	-
		Biaora	Kantawala	NA	NA	-

		Bhind	desi	40	30	10
		Bargarh	kantewala	20	50	-30
		Bina	Desi	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra		NA	NA	-
			Kabuli	NA	NA	-
		Gadarwara	desi	150	400	-250
		Gotegaon		NA	NA	-
		Harda		NA	NA	-
		Jabalpur		NA	NA	-
		Khandwa		17	20	-3
		Rajgarh	kante wala	NA	NA	-
			Dollar	NA	NA	-
		Morena	desi	NA	NA	-
	Maharashtra	Latur	Gauran	100	100	Unch
			ChanaMixed	400	400	Unch
			Annagiri	NA	NA	-
		Jalna	Gauran	NA	NA	-
			Pila	NA	NA	-
		Amravati	Desi	300	300	Unch
		Akola	Mixed chana	NA	50	-
	Karnataka	Gulbarga	Annagiri	NA	NA	-
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	NA	NA	-
			Green	NA	NA	-
		Gotegaon	Green	NA	NA	-
			Yellow	NA	NA	-
		Harpalpur	White	NA	20	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	500	700	-200
	Maharashtra	Latur		200	200	Unch
		Jalna		30	30	Unch
			White	NA	NA	-
		Akola	Red	NA	NA	-
		Jalgaon		NA	NA	-
		Amravati	Desi	1000	1000	Unch
	Madhya Pradesh	Katni		NA	0	-
		Indore	MH	400	400	Unch

		Pipariya	Desi	600	NA	-	
		Bhind	Red	50	50	Unch	
		Bargarh		NA	NA	-	
		Dabra		NA	NA	-	
		Gadarwara		90	250	-160	
		Khandwa		40	NA	-	
		Morena		NA	NA	-	
Masoor (lentil)	Madhya Pradesh	Indore	Masra	1000	1000	Unch	
		Pipariya	Desi	150	NA	-	
		Ashok Nagar		NA	150	-	
		Katni	Seed	NA	NA	-	
		Guna	Desi	NA	NA	-	
		Ganjbasoda		300	200	100	
		Biaora	Medium	NA	NA	-	
		Bargarh	Whole	NA	NA	-	
		Bina	kali	NA	NA	-	
		Dabra	Medium	NA	15	-	
		Gadarwara	whole	30	NA	-	
		Gotegaon	whole	NA	NA	-	
		Harpalpur	Seed	NA	NA	-	
		Jabalpur		NA	NA	-	
		Rajgarh	Medium	NA	NA	-	
		Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Moong (Green gram)	Madhya Pradesh	Indore	Chamki	300	300	Unch
		Punjab	Ludhiana	Desi	400	400	Unch
Rajasthan		Jaipur	NA		NA	-	
Uttar Pradesh		Kanpur	500		800	-300	
Maharashtra		Jalgaon	Chamki	800	1500	-700	
		Latur	Desi	3000	3000	Unch	
		Akola		2000	2000	Unch	
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	-	
		Latur		200	200	Unch	
		Akola		400	300	100	
		Jalna		NA	NA	-	
	Uttar Pradesh	Kanpur		NA	NA	-	
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-	
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-	
		Indore	MH	300	300	Unch	

			Local	400	400	Unch
		Neemuch	Desi	NA	300	-
		Chhatarpur	local	NA	NA	-
		Jabalpur		NA	NA	-
		Dabra		50	50	Unch
	Rajasthan	Jaipur	Desi	NA	NA	-

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			26-Sep-12	25-Sep-12	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	5900	5800	100
		Latur	NA	NA	-
		Akola	5700	5700	Unch
	Uttar Pradesh	Kanpur	5300	5400	-100
	Rajasthan	Bikaner	5200	5200	Unch
	Madhya Pradesh	Indore	5800	6400	-600
		Katni	5700	5800	-100
			NA	NA	-
		Gwalior	5350	5400	-50
		Guna	NA	NA	-
		Bhind	5400	5500	-100
		Chhattarpur	NA	NA	-
		Dabra	NA	NA	-
		Jabalpur	NA	NA	-
	Delhi	Delhi	5400	5350	50
	Karnataka	Gulbarga	NA	NA	-
Matar (Peas)	Madhya Pradesh	Gwalior	2875	2880	-5
	Uttar Pradesh	Kanpur	2900	2900	Unch
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6900	6800	100
		Latur	6500	6700	-200
		Akola(Phatka)	6600	6600	Unch
		Akola(sava no.)	5600	5600	Unch
	Karnataka	Gulbarga	6200	6400	-200
	Madhya Pradesh	Indore	6300	6400	-100
		Katni	6500	6500	Unch
		Katni (Sava)	5700	5700	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4250	4100	150
	Madhya Pradesh	Indore	4200	4200	Unch
		Katni	4275	4300	-25

		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4300	4300	Unch
		Delhi (Choti Masoor)	5800	5800	Unch
Moong (Green gram)	Maharashtra	Jalgaon	6300	6400	-100
		Akola(Mogar)	6250	6250	Unch
	Rajasthan	Bikaner (Split)	5700	5700	Unch
	Madhya Pradesh	Indore	6400	6200	200
	Karnataka	Gulbarga	6000	6000	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	5400	5500	-100
	Rajasthan	Bikaner (Split)	4200	4200	Unch
	Madhya Pradesh	Indore	6000	6000	Unch
	Karnataka	Gulbarga	5200	5200	Unch
	Andhra Pradesh	Guntur	5100	5100	Unch

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