

Pulses Domestic Fundamentals:

- Mostly weak tone witnessed in pulses cash markets.
- According to Ministry of Agriculture, Kharif pulses has been sown in 101.18 lakh hectare till 29th Sep., 2012 as compared from 106.91 lakh ha. normal area sowed by this time of the year.
- Following is the First Advance estimates by Ministry of Agriculture:-

Pulses (in MMT)	2010-11	2011-12		2012-13		% Change w.r.t last year 4th Adv. Est.
		1 st Adv. Est.	4 th Adv. Est.	Targets	1 st Adv. Est.	
Tur	2.86	2.90	2.65	3.27	2.78	4.91
Urad	1.40	1.17	1.28	1.37	1.14	-10.94
Moong	1.53	1.20	1.29	1.17	0.73	-43.41
Other Kharif Pulses	1.33	1.15	0.93	1.53	0.61	-34.41
Total Pulses	7.12	6.43	6.16	7.02	5.26	-14.61

- Commencement of new urad at local markets in M.P. (like Dabra) reported during today's session. The new crop contain high moisture content 820 per cent.

International Fundamental:

- According to the Saskatchewan (Canada) Ministry of Agriculture for the period September 18 to 24, 2012 :-
 - ✓ 83 percent of chana has been combined.
 - ✓ 98 percent of masoor has been combined.
 - ✓ 98 percent of peas are also combined.
 - ✓ Farmers are busy harvesting, seeding winter cereals, hauling bales and controlling weeds.

According to Saskatchewan (Canada) Ministry of Agriculture Harvesting progress report for the period September 18 to 24, 2012, following is the chana harvesting progress:-

	% Standing	% in swath	% Ready to straight combine	% Combined
SE	0	0	0	100
SW	16	0	2	82
EC	0	0	0	100
WC	0	0	0	100

According to Saskatchewan (Canada) Ministry of Agriculture Harvesting progress report for the period September 18 to 24, 2012, following is the pea harvesting progress:-

	% Standing	% in swath	% Ready to straight combine	% Combined
SE*	0	0	0	99
SW	0	0	0	100
EC**	0	0	0	94
WC*	0	0	0	99
NE	0	0	0	100
NW*	4	0	0	95

* one per cent is rated as 'other' ;** six per cent is rated as 'other'

According to Saskatchewan (Canada) Ministry of Agriculture Harvesting progress report for the period September 18 to 24, 2012, following is the lentil harvesting progress:-

	% Standing	% in swath	% Ready to straight combine	% Combined
SE	0	0	0	100
SW	0	0	0	100

EC*	0	0	0	95
WC	0	4	2	94
NE**	0	0	0	97
NW	15	0	0	85

*five per cent is rated as 'other' ;** three per cent is rated as 'other'

Outlook: - Arrival of new crop and dull demand weigh on prices.

NCDEX Chana Futures Price Movement (in Rs./Qtl.): - as on 28-09-12

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Oct-12	-48	4418	4457	4350	4378	84,460	4,590	77,840	4,700
Nov-12	-50	4305	4324	4210	4252	67,800	14,230	49,300	3,180
Dec-12	-53	4165	4168	4085	4105	18,950	-1,280	27,590	850
Jan-13	-62	4010	4023	3943	3952	3,900	-660	9,590	390

Spread Matrix: - as on 28-09-12

Contract	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13
Basis	72					
Oct-12		-126				
Nov-12			-147			
Dec-12				-153		

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 27-09-12

Location	Demat	In-Process	Total
Bikaner	7282	0	7282
Delhi	24866	0	24866
Indore	10989	0	10989
Dewas	3728	0	3728
Total	46865	0	46865

(Source-NCDEX)

FOREX

Currency	27.09.2012	28.09.2012
US Dollar	52.69	53.57
Euro	68.14	68.93
Yen (100)	68.00	69.93
GBP	85.74	86.60
MMK(	0.61	0.61

(Source-RBI; #xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 24 Sep, 2012

FED	Bikaner	Delhi	Indore	Indore(Dewas)	Total
Oct-12	570	2045	230	90	2935
Nov-12	4974	11138	8636	3239	27987
Dec-12	1907	10628	1473	399	14407
Jan-13	902	1165	202		2269
Feb-13	10		832		842
Total	8363	24976	11373	3728	48440

(Source-NCDEX)

Indicative International Prices (C&F, \$/MT):28th Sep, 2012

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					28-Sep-12	27-Sep-12	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania	Sep	NA	NA	-
		Lemon(New)	Burma	Sep	NA	750	-
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi	Sep	NA	585	Unch
		Red			NA	595	Unch
		Red	Arusha	Sep	NA	635	Unch
		Red	Mozambique	Sep	NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	Sep-Oct	NA	440	Unch
			Ukraine	Sep	NA	423	Unch
			Canada (container)	Sep-Oct	NA	465	Unch
		Green	U.S.	Sep-Oct	NA	565	Unch
			Canada	Sep-Oct	NA	575	Unch
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimpson)	Canada	Sep	NA	600	Unch
		Flash	Australia	Sep	NA	590	Unch
		Nuggets		Sep	NA	590	Unch
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		Sep	NA	640	-
		SQ (Old)			NA	NA	-
		SQ (New)		Sep	NA	660	-
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Nov-Dec	NA	715	Unch
			Tanzania	Sep	NA	770	Unch
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)	Sep	NA	850	-
			Burma	Sep-Oct	NA	780	-
	Moong (Green gram)	Pedishewa	Burma	Sep	NA	900	Unch
		Annaseva			NA	NA	-

		Pokako		Sep	NA	780	Unch
		Crystal Variety	Australia	Sep	NA	1070	Unch
			Tanzania	Sep-Oct	NA	920	Unch
Chennai	Urad (Black Matpe / Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)			625	625	Unch
		SQ (Old)			NA	NA	-
		SQ (New)			655	655	Unch
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon(New)	Burma		755	730	+25
		Lemon(Old)			NA	NA	-
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				28-Sep-12	27-Sep-12	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	4575	4600	-25
		Latur	Gauran	4500	4550	-50
			Chana Mixed	4550	4700	-150
			Annagiri	4700	4700	Unch
			G-12	4700	4650	50
		Jalna	Gauran	4500	4500	Unch
			Pila	4800	4800	Unch
		Akola	Mixed chana	4425	4425	Unch
			Chapa	4500	4500	Unch
			Annagiri	4550	4550	Unch
		Amaravati	Desi	4700	4600	100
		Jalgaon		4600	4600	Unch
	Delhi	Delhi	Rajasthan	4400	4400	Unch
			Madhya Pradesh	4450	4475	-25
	Rajasthan	Jaipur	Desi	4400	4400	Unch
		Bikaner		4300	4300	Unch
	Madhya Pradesh	Indore	Kantewala	4500	NA	-
			Kabuli 4446 Mill quality	8300	NA	-
			Kabuli 5860 Export quality	9300	NA	-
		Pipariya	Desi	NA	4150	-
		Ashok Nagar		NA	4200	-

		Gwalior		4500	4275	225
		Katni		NA	4250	-
		Neemuch	Kantewala	4250	4280	-30
		Ganjbasoda	Desi	4200	4200	Unch
		Guna		NA	4500	-
		Badnagar	Australian	NA	NA	-
			Dollar(Kabuli)	7000	7000	Unch
			Vishal	NA	NA	-
		Biaora	Kantawala	NA	NA	-
		Bhind	desi	NA	NA	-
		Baragarh	kantewala	4100	4150	-50
		Bina	Desi	NA	4200	-
		Chhattarpur		NA	NA	-
		Dabra		NA	NA	-
			Kabuli	NA	NA	-
		Gadarwara	Desi	NA	4000	-
		Gotegaon		NA	NA	-
		Hrada		NA	NA	-
		Jabalpur		4100	4400	-300
			Kante wala	4200	4400	-200
		Khandwa	Desi	4400	4400	Unch
		Rajgarh	kante wala	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
		Morena	Desi	4400	4500	-100
	Uttar Pradesh	Kanpur		4500	4525	-25
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	5000	5000	Unch
	Andhra Pradesh	Vijayawada	Desi	4450	4500	-50
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2440	2450	-10
			White American	2600	2575	25
			Green Canadian	3500	3550	-50
			Green American	3400	3400	Unch
	Uttar Pradesh	Kanpur	Desi	2780	2980	-200
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2525	2525	Unch
		Dabra	White	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	NA	2500	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-

	West Bengal	Kolkata	Yellow Peas Canadian	2700	2725	-25
			Green Peas Canadian	3400	3450	-50
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4000	3975	25
			Arusha	3300	3350	-50
			Mozambique	3125	3150	-25
			Malawi	3200	3200	Unch
		Latur	White	5100	4900	200
			Red	5100	4600	500
		Jalna	Red	4000	4000	Unch
			White	4200	4200	Unch
			BDM	4500	4500	Unch
		Akola	Red	4150	4150	Unch
		Jalgaon	Red	4500	4500	Unch
		Amravati	Desi	4500	4600	-100
	Delhi	Delhi	Burmese Lemon	4050	4050	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	3975	3950	25
			Tur M.P Line	3900	3870	30
	West Bengal	Kolkata	Burmese Lemon	4300	4200	100
	Tamil Nadu	Chennai	Burmese Lemon	NA	NA	-
	Karnataka	Gulbarga	Red	4500	4500	Unch
	Andhra Pradesh	Vijayawada	Red	4000	4000	Unch
	Madhya Pradesh	Katni	Desi	NA	3500	-
		Indore	Mh	4500	NA	-
		Pipariya	Desi	NA	3800	-
		Bhind	Red	NA	NA	-
		Baragarh	Red	NA	NA	-
		Dabra		NA	NA	-
		Gadarwara	Red	NA	4000	-
		Khandwa	Red	4000	4000	Unch
		Jabalpur		NA	NA	-
		Morena	Red	3700	3800	-100
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	3300	3300	Unch
	Delhi	Delhi	Chanti Export	5850	5850	Unch
			MP/ Kota Line	3600	3600	Unch
			UP/ Sikri Line	4750	4750	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	3725	3730	-5

			Bareilly Delivery	3850	3875	-25
	West Bengal	Kolkata	Masoor Canadian	3400	3450	-50
	Madhya Pradesh	Gwalior	Desi	3500	3500	Unch
		Katni	Seed	NA	3600	-
		Guna	Desi	NA	3400	-
		Ganjbasoda	Desi	3250	3300	-50
		Indore	Mota Masra	3350	NA	-
			Chota	3325	NA	-
		Pipariya	Desi	NA	3400	-
		Ashok Nagar	Desi	NA	3350	-
		Baragarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	NA	3350	-
		Gadarwara	whole	NA	NA	-
		Gotegaon	whole	NA	3200	-
		Harpalpur	Seed	NA	NA	-
		Jabalpur		NA	3400	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	4500	4500	Unch
			Tanzania	4300	4300	Unch
			Annaseva	NA	NA	-
		Jalna	Desi	4200	4200	Unch
			Chamki	5550	5550	Unch
		Latur	Desi	5100	5100	Unch
		Akola	Desi	4800	4600	200
		Jalgaon	Chamki	5000	5000	Unch
		Amravati	Desi	4700	4700	Unch
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5000	5000	Unch
			Karnataka	5500	5500	Unch
			M.P.	5000	5000	Unch
			Merta city(Mogar)	4800	4800	Unch
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	4500	NA	-
	Punjab	Ludhiana	Desi	4300	4300	Unch
	Uttar Pradesh	Kanpur	Desi	3900	3800	100
	Rajasthan	Jaipur	Desi	4500	4600	-100
		Merta City	Desi	NA	NA	-

Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3400	3350	50
		Jalna	Desi	3500	3500	Unch
		Latur	Desi	3600	3600	Unch
		Akola	Desi	3150	3300	-150
		Jalgaon	Desi	3500	3500	Unch
	Delhi	Delhi	Burmese SQ	3925	3925	Unch
	Tamil Nadu	Chennai	Burmese FAQ	3550	3600	-50
			Burmese SQ	3650	3700	-50
	Madhya Pradesh	Indore	local	3000	NA	-
			Maharashtra Line	3450	NA	-
		Ashok nagar	Desi	NA	NA	-
		Neemuch	Desi	3500	3200	300
		Chhattarpur	local	NA	NA	-
		Jabalpur		NA	NA	-
		Dabra	Desi	3500	3300	200
	Andhra Pradesh	Vijayawada	Polished	3850	3800	50
			Sada(Bada)	3650	3600	50
		Guntur	Gota Barnded	5000	5000	Unch
	West Bengal	Kolkata	Urad Faq	3750	3800	-50
	Rajasthan	Jaipur	Desi	3400	3200	200

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				28-Sep-12	27-Sep-12	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi	Rajasthan	40	40	Unch
			Madhya Pradesh	40	40	Unch
	Madhya Pradesh	Indore	Kantewala	1000	NA	-
		Pipariya	Desi	NA	500	-
		Katni		NA	NA	-
		Neemuch	Kantewala	150	150	Unch
		Ganjbasoda	Desi	400	700	-300
		Guna		NA	NA	-
		Ashok Nagar		NA	500	-
		Badnagar	Australian	NA	NA	-
			Dollar(Kabuli)	1000	1000	Unch
			Vishal	NA	NA	-
		Biaora	Kantawala	NA	NA	-
		Bhind	desi	NA	NA	-
		Bargarh	kantewala	15	25	-10
		Bina	Desi	NA	250	-
		Chhatarpur		NA	NA	-

		Dabra		NA	NA	-
			Kabuli	NA	NA	-
		Gadarwara	desi	NA	90	-
		Gotegaon		NA	NA	-
		Harda		NA	NA	-
		Jabalpur		500	500	Unch
		Khandwa		18	35	-17
		Rajgarh	kante wala	NA	NA	-
			Dollar	NA	NA	-
		Morena	desi	NA	NA	-
	Maharashtra	Latur	Gauran	400	100	300
			ChanaMixed	200	400	-200
			Annagiri	NA	NA	-
		Jalna	Gauran	NA	NA	-
			Pila	NA	NA	-
		Amravati	Desi	250	400	-150
		Akola	Mixed chana	NA	NA	-
Karnataka	Gulbarga	Annagiri	NA	NA	-	
Andhra Pradesh	Vijayawada	Desi	NA	NA	-	
Uttar Pradesh	Kanpur		NA	NA	-	
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	NA	NA	-
			Green	NA	NA	-
		Gotegaon	Green	NA	NA	-
			Yellow	NA	NA	-
		Harpalpur	White	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	500	500	Unch
	Maharashtra	Latur		1000	200	800
		Jalna		30	30	Unch
			White	NA	NA	-
		Akola	Red	50	50	Unch
		Jalgaon		NA	NA	-
		Amravati	Desi	800	1000	-200
	Katni	NA		NA	-	
	Madhya Pradesh	Indore	MH	500	NA	-
		Pipariya	Desi	NA	100	-
		Bhind	Red	NA	NA	-
		Bargarh		NA	NA	-
		Dabra		NA	NA	-

		Gadarwara		NA	150	-	
		Khandwa		40	13	27	
		Morena		NA	NA	-	
Masoor (lentil)	Madhya Pradesh	Indore	Masra	3000	NA	-	
		Pipariya	Desi	NA	200	-	
		Ashok Nagar		NA	200	-	
		Katni	Seed	NA	NA	-	
		Guna	Desi	NA	NA	-	
		Ganjbasoda		300	300	Unch	
		Biaora	Medium	NA	NA	-	
		Bargarh	Whole	NA	NA	-	
		Bina	kali	NA	150	-	
		Dabra	Medium	NA	NA	-	
		Gadarwara	whole	NA	40	-	
		Gotegaon	whole	NA	NA	-	
		Harpalpur	Seed	NA	NA	-	
		Jabalpur		NA	NA	-	
		Rajgarh	Medium	NA	50	-	
		Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Moong (Green gram)	Madhya Pradesh	Indore	Chamki	300	NA	-
Punjab		Ludhiana	Desi	400	400	Unch	
Rajasthan		Jaipur		NA	NA	-	
Uttar Pradesh		Kanpur		600	800	-200	
Maharashtra		Jalgaon	Chamki	800	800	Unch	
		Latur	Desi	2000	3000	-1000	
		Akola		1500	2000	-500	
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	-	
		Latur		3000	2000	1000	
		Akola		500	500	Unch	
		Jalna		NA	NA	-	
	Uttar Pradesh	Kanpur		NA	NA	-	
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-	
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-	
		Indore	MH	200	NA	-	
			Local	300	NA	-	
		Neemuch	Desi	100	200	-100	
		Chhatarpur	local	NA	NA	-	
		Jabalpur		NA	NA	-	

		Dabra		800	50	750
	Rajasthan	Jaipur	Desi	NA	NA	-

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			28-Sep-12	27-Sep-12	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	5900	5900	Unch
		Latur	NA	NA	-
		Akola	5500	5500	Unch
	Uttar Pradesh	Kanpur	5300	5300	Unch
	Rajasthan	Bikaner	5200	5100	100
	Madhya Pradesh	Indore	5800	NA	-
		Katni	5700	5650	50
			NA	5350	-
		Gwalior	5350	5300	50
		Guna	NA	5400	-
		Bhind	NA	NA	-
		Chhattarpur	NA	NA	-
		Dabra	NA	NA	-
		Jabalpur	5300	5500	-200
	Delhi	Delhi	5300	5300	Unch
	Karnataka	Gulbarga	NA	NA	-
Matar (Peas)	Madhya Pradesh	Gwalior	2875	2880	-5
	Uttar Pradesh	Kanpur	2900	2900	Unch
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6900	6900	Unch
		Latur	6400	6400	Unch
		Akola(Phatka)	6400	6400	Unch
		Akola(sava no.)	5400	5400	Unch
	Karnataka	Gulbarga	6200	6200	Unch
	Madhya Pradesh	Indore	6400	NA	-
		Katni	6500	6500	Unch
		Katni (Sava)	5700	5700	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4200	4225	-25
	Madhya Pradesh	Indore	4100	NA	-
		Katni	4175	4250	-75
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4300	4300	Unch
		Delhi (Choti Masoor)	5800	5800	Unch

Moong (Green gram)	Maharashtra	Jalgaon	6300	6300	Unch
		Akola(Mogar)	6250	6250	Unch
	Rajasthan	Bikaner (Split)	5500	5700	-200
	Madhya Pradesh	Indore	6400	NA	-
	Karnataka	Gulbarga	5900	5900	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	5400	5400	Unch
	Rajasthan	Bikaner (Split)	4000	4000	Unch
	Madhya Pradesh	Indore	6000	NA	-
	Karnataka	Gulbarga	5100	5100	Unch
	Andhra Pradesh	Guntur	5100	5100	Unch

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