

Pulses Domestic Fundamentals:

- Mostly steady to weak tone witnessed in Pulses market on eased in demand at the higher level.
- Imported pulses prices also witnessed weak tone on thin trading activity among India importers.
- Chana at NCDEX future exchange surge on buying at lower levels

India crop weather outlook -8 to 14 October,2012 (Source-ICAR)

- In Haryana and Punjab, farmers are busy in arrangement of chana seeds.
- In Bihar , tur crop is in early vegetative stage.
- In Chhattisgarh, harvesting and threshing of urad and moong
- In Odisha,
 - ✓ branching stage of medium duration tur and seed development stage of early tur is noticed.
 - ✓ Moreover, pre-rabi pulses are at seedling stage.
- In Madhya Maharashtra region,
 - ✓ Chana is in seedling stage. Mild intensity of pod borer in tur also noticed
 - ✓ Spraying in tur, field preparation (ploughing, harrowing and mixing of manures in soil) for sowing rabi season crops,
 - ✓ sowing of chana is in progress
 - ✓ Early sown kharif moong and urad are in maturity stage
- North Karnataka
 - ✓ Inter cultivation in tur and plant protection of tur is in progress.
 - ✓ Tur at branching to flowering stage
 - ✓ sowing of chana is also reported
- In South Karnataka
 - ✓ Weeding in tur is reported
 - ✓ First date sown tur is one meter high stage, second date sown is at knee high stage and third date sown is more than foot stage.
- In Andhra Pradesh
 - ✓ harvesting of early sown moong is reported
 - ✓ Early sown tur is at flowering stage and late sown tur is at primary/secondary branching stage.
 - ✓ In Eastern Uttar Pradesh
 - ✓ Sowing of lentil is noticed
- Tur crop is in vegetative stage
- Western Uttar Pradesh
 - ✓ spraying of insecticide in urad, moong and tur is reported
 - ✓ Tur crop is at vegetative / branching/ padding stage.
 - ✓ Light to moderate intensity of shoot borer, gundhi bug, army worm in urad tur, and moong were noticed.

International Fundamental:

- For 2013, NDSU economist expects lower pulses prices but they'll still be above long-term averages.
- USDA reveals that moderate trading activity witnessed at Idaho and Washington on good buyer demand.
- AAFC Canada states that feed peas FOB prices remain stable at USD 184 per MT from last two week in Saskatoon(SK-Canada)
- According to Saskatchewan (Canada) Ministry of Agriculture, harvesting of lentil, pea and chickpea is almost completed.

Outlook: - Steady movement is likely to witness on festival season.

NCDEX Chana Futures Price Movement (in Rs./Qtl.): - as on 18-10-2012

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Oct-12	67	4800	4900	4740	4900	16,080	3,130	30,660	-9,270
Nov-12	94	4722	4825	4682	4820	172,820	40,850	96,720	14,830
Dec-12	88	4514	4620	4486	4610	56,670	7,790	58,860	2,750
Jan-13	78	4230	4325	4209	4318	22,520	10,830	49,220	2,860

Spread Matrix: - as on 18-10-2012

Contract	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13
Basis	-125					
Oct-12		-80				
Nov-12			-210			
Dec-12				-292		

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]]

NCDEX Warehouse Stocks (in MT):- as on 17-10-2012

Location	Demat	In-Process	Total
Bikaner	14187	1192	15379
Delhi	22325	90	22415
Indore	10241	0	10241
Dewas	3638	0	3638
Total	50391	1282	51673

(Source-NCDEX)

FOREX

Currency	18.10.2012	17.10.2012
US Dollar	52.96	52.75
Euro	69.45	69.03
Yen (100)	66.94	67.07
GBP	85.45	85.07
MMK [#]	0.0625	0.0619

(Source-RBI; #xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 15 Oct., 2012

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
Nov-12	3283	10505	8023	3239	25050
Dec-12	1907	10537	1214	399	14057
Jan-13	902	1164	201		2267
Feb-13	6606	60	923		7589
Total	12698	22266	10361	3638	48963

(Source-NCDEX)

Indicative International Prices (C&F, \$/MT): 18th October, 2012

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					18-Oct-12	17-Oct-12	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania	Sep	NA	NA	-
		Lemon(New)	Burma	Oct	770	775	-5
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi	Oct	585	585	Unch
		Red		Oct	615	615	Unch
		Red	Arusha	Oct	640	640	Unch
		Red	Mozambique	Sep	NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	Oct-Nov	440	440	Unch
			Ukraine	Oct-Nov	421	421	Unch
			Canada (container)	Oct-Nov	465	465	Unch
			U.S.	Oct-Nov	595	595	Unch
		Green	Canada	Oct-Nov	NA	NA	-

			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimpsen)	Canada	Oct-Nov	590	590	Unch
		Flash		Oct-Nov	590	590	Unch
		Nuggets	Australia	Oct-Nov	590	590	Unch
	Urad (Black Matpe /Black Gram)	FAQ (Old)			NA	NA	-
		FAQ (New)	Burma	Oct	665	675	-10
		SQ (Old)			NA	NA	-
		SQ (New)		Oct	740	760	-20
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Nov-Dec	720	720	Unch
			Tanzania	Oct	780	780	Unch
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)	Oct	840	840	Unch
			Burma	Oct	780	780	Unch
	Moong (Green gram)	Pedishewa	Burma	Oct	-	1010	-
		Annaseva		Oct	900	870	+30
		Pokako		Oct	940	875	+65
		Crystal Variety	Australia	Oct-Nov	1125	1100	+25
			Tanzania	Oct	NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)			655	665	-10
		SQ (Old)			NA	NA	-
		SQ (New)			725	730	-5
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon(New)	Burma		740	755	-15
		Lemon(Old)			NA	NA	-
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				18-Oct-12	17-Oct-12	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	4700	4750	-50
		Latur	Gauran	4500	4500	Unch
			Chana Mixed	4800	4800	Unch
			Annagiri	4700	4700	Unch
			G-12	4800	4800	Unch
		Jalna	Gauran	4600	4600	Unch
			Pila	4900	4950	-50
		Akola	Mixed chana	4700	4800	-100
			Chapa	4875	4950	-75
			Annagiri	4975	5000	-25
		Amaravati	Desi	4600	4600	Unch

		Jalgaon		4800	4800	Unch	
	Delhi	Delhi	Rajasthan	4750	4700	50	
			Madhya Pradesh	4775	4650	125	
	Rajasthan	Jaipur	Desi	4750	4800	-50	
		Bikaner		4600	4600	Unch	
	Madhya Pradesh	Indore	Kantewala	4700	4800	-100	
			Kabuli 4446 Mill quality	8000	8000	Unch	
			Kabuli 5860 Export quality	9000	9000	Unch	
		Pipariya	Desi	4400	4420	-20	
		Ashok Nagar		4500	4400	100	
		Gwalior		4550	4600	-50	
		Katni		4500	4500	Unch	
		Neemuch	Kantewala	4550	4560	-10	
		Ganjbasoda	Desi	4400	4425	-25	
		Guna		NA	4500	-	
		Badnagar	Australian	NA	NA	-	
			Dollar(Kabuli)	7500	7500	Unch	
			Vishal	NA	NA	-	
		Biaora	Kantawala	NA	NA	-	
		Bhind	desi	4450	4400	50	
		Baragarh	kantewala	4400	4500	-100	
		Bina	Desi	4450	NA	-	
		Chhattarpur		4400	4450	-50	
		Dabra		NA	4400	-	
			Kabuli	NA	6000	-	
		Gadarwara	Desi	4400	4000	400	
		Gotegaon		4250	NA	-	
		Hrada		NA	NA	-	
		Jabalpur		4600	NA	-	
		Khandwa	Kante wala	4700	NA	-	
		Rajgarh	Desi	4700	4700	Unch	
			kante wala	NA	NA	-	
			Dollar(Kabuli)	NA	NA	-	
		Morena	Desi	4400	4400	Unch	
		Uttar Pradesh		Kanpur	4800	4850	-50
		West Bengal	Kolkata	Australian	NA	NA	-
		Karnataka	Gulbarga	Annagiri	5200	5200	Unch
	Andhra Pradesh	Vijayawada	Desi	4650	4700	-50	
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2400	2400	Unch	
			White American	2525	2525	Unch	
			Green Canadian	3250	3250	Unch	
			Green American	3300	3350	-50	
	Uttar Pradesh	Kanpur	Desi	2850	2830	20	

			White Canadian	NA	NA	-	
	Madhya Pradesh	Gwalior	White peas	2525	2500	25	
		Dabra	White	NA	NA	-	
			Green	NA	NA	-	
		Harpalpur	White	2500	NA	-	
		Gotegaon	Yellow	2500	NA	-	
			Green	NA	NA	-	
	West Bengal	Kolkata	Yellow Peas Canadian	2650	2650	Unch	
			Green Peas Canadian	3400	3500	-100	
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-	
Canada Green Peas			NA	NA	-		
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4000	4100	-100	
			Arusha	3350	3341	9	
			Mozambique	3000	3100	-100	
			Malawi	3075	3125	-50	
		Latur	White	5350	5350	Unch	
			Red	5350	5350	Unch	
		Jalna	Red	3800	3800	Unch	
			White	4200	4200	Unch	
			BDM	4400	4500	-100	
		Akola	Red	4325	4350	-25	
		Jalgaon	Red	4700	4700	Unch	
		Amravati	Desi	4400	4400	Unch	
	Delhi	Delhi	Burmese Lemon	NA	NA	-	
	Uttar Pradesh	Kanpur	Tur U.P Line	3975	4000	-25	
			Tur M.P Line	3900	3910	-10	
	West Bengal	Kolkata	Burmese Lemon	4200	4000	200	
	Tamil Nadu	Chennai	Burmese Lemon	NA	NA	-	
	Karnataka	Gulbarga	Red	4500	4600	-100	
	Andhra Pradesh	Vijayawada	Red	4000	4050	-50	
	Madhya Pradesh		Katni	Desi	3650	3600	50
			Indore	Mh	4400	4500	-100
			Pipariya	Desi	4100	4350	-250
			Bhind	Red	3400	3500	-100
			Baragarh	Red	NA	NA	-
			Dabra		NA	NA	-
			Gadarwara	Red	3900	NA	-
			Khandwa	Red	3900	3900	Unch
			Jabalpur		NA	NA	-
			Morena	Red	3600	3600	Unch
	Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	3225	3250	-25
		Delhi	Delhi	Chanti Export	NA	NA	-

	Uttar Pradesh	Kanpur	MP/ Kota Line	NA	NA	-
			UP/ Sikri Line	NA	NA	-
			Mill Delivery	3720	3750	-30
			Bareilly Delivery	3840	3880	-40
	West Bengal	Kolkata	Masoor Canadian	3350	3400	-50
	Madhya Pradesh	Gwalior	Desi	3450	3450	Unch
		Katni	Seed	3350	3350	Unch
		Guna	Desi	NA	3400	-
		Ganjbasoda	Desi	3300	3225	75
		Indore	Mota Masra	3350	3550	-200
			Chota	3325	3525	-200
		Pipariya	Desi	3350	3300	50
		Ashok Nagar	Desi	NA	NA	-
		Baragarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	3200	NA	-
		Gadarwara	whole	NA	NA	-
		Gotegaon	whole	3350	3350	Unch
		Harpalpur	Seed	3100	NA	-
		Jabalpur		3500	NA	-
Rajgarh		Medium	NA	NA	-	
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	5700	6300	-600
			Tanzania	5225	5200	25
			Annaseva	NA	NA	-
		Jalna	Desi	4800	5000	-200
			Chamki	5000	5500	-500
		Latur	Desi	5450	5450	Unch
		Akola	Desi	5400	5600	-200
		Jalgaon	Chamki	5500	5500	Unch
		Amravati	Desi	5600	5600	Unch
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5600	5700	-100
			Karnataka	6000	6000	Unch
			M.P.	5800	5800	Unch
			Merta city(Mogar)	5300	5500	-200
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	5600	5500	100
	Punjab	Ludhiana	Desi	5200	5200	Unch
	Uttar Pradesh	Kanpur	Desi	5000	5000	Unch
	Rajasthan	Jaipur	Desi	5800	5800	Unch
Merta City		Desi	NA	6400	-	
Urad (Black	Maharashtra	Mumbai	Burmese FAQ	3550	3625	-75
		Jalna	Desi	3400	3500	-100

Matpe (Black Gram)		Latur	Desi	4050	4050	Unch
		Akola	Desi	3400	3600	-200
		Jalgaon	Desi	4000	4000	Unch
	Delhi	Delhi	Burmese SQ	NA	NA	-
	Tamil Nadu	Chennai	Burmese FAQ	3575	3625	-50
			Burmese SQ	3925	4000	-75
	Madhya Pradesh	Indore	local	3300	3300	Unch
			Maharashtra Line	3800	4000	-200
		Ashok nagar	Desi	NA	NA	-
		Neemuch	Desi	4050	4900	-850
		Chhattarpur	local	2900	3000	-100
		Jabalpur		3400	NA	-
		Dabra	Kali	NA	2800	-
			Rangoli	NA	3900	-
	Andhra Pradesh	Vijayawada	Polished	4000	4100	-100
			Sada(Bada)	3800	3900	-100
		Guntur	Gota Barnded	5400	NA	-
	West Bengal	Kolkata	Urad Faq	3950	3950	Unch
	Rajasthan	Jaipur	Desi	3500	3500	Unch

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				18-Oct-12	17-Oct-12	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	25	25	Unch
			Madhya Pradesh	25	25	Unch
	Madhya Pradesh	Indore	Kantewala	1000	1000	Unch
		Pipariya	Desi	350	1200	-850
		Katni		NA	NA	-
		Neemuch	Kantewala	200	150	50
		Ganjbasoda	Desi	300	200	100
		Guna		NA	NA	-
		Ashok Nagar		300	300	Unch
		Badnagar	Australian	NA	NA	-
			Dollar(Kabuli)	300	300	Unch
			Vishal	NA	NA	-
		Biaora	Kantawala	NA	NA	-
		Bhind	desi	50	50	Unch
		Bargarh	kantewala	50	70	-20
		Bina	Desi	250	NA	-
		Chhatarpur		NA	NA	-
		Dabra		NA	150	-
			Kabuli	NA	NA	-
		Gadarwara	desi	250	250	Unch
		Gotegaon		NA	NA	-

		Harda		NA	NA	-
		Jabalpur		100	NA	-
		Khandwa		NA	25	-
		Rajgarh	kante wala	NA	NA	-
			Dollar	NA	NA	-
		Morena	desi	NA	NA	-
	Maharashtra	Latur	Gauran	100	100	Unch
			ChanaMixed	100	100	Unch
			Annagiri	200	200	Unch
		Jalna	Gauran	NA	NA	-
			Pila	NA	NA	-
		Amravati	Desi	300	200	100
	Akola	Mixed chana	NA	NA	-	
Karnataka	Gulbarga	Annagiri	NA	NA	-	
Andhra Pradesh	Vijayawada	Desi	NA	NA	-	
Uttar Pradesh	Kanpur		NA	NA	-	
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	NA	NA	-
			Green	NA	NA	-
		Gotegaon	Green	NA	NA	-
			Yellow	NA	NA	-
		Harpalpur	White	60	NA	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	700	400	300
	Maharashtra	Latur		200	200	Unch
		Jalna		25	NA	-
			White	NA	NA	-
		Akola	Red	50	50	Unch
		Jalgaon		NA	NA	-
		Amravati	Desi	600	800	-200
	Katni	NA		NA	-	
	Madhya Pradesh	Indore	MH	600	600	Unch
		Pipariya	Desi	700	700	Unch
		Bhind	Red	30	40	-10
		Bargarh		NA	NA	-
		Dabra		NA	NA	-
		Gadarwara		90	NA	-
		Khandwa		8	25	-17
	Morena	NA	NA	-		
Masoor (lentil)	Madhya Pradesh	Indore	Masra	1000	1000	Unch
		Pipariya	Desi	50	50	Unch
		Ashok Nagar		NA	NA	-
		Katni	Seed	NA	NA	-

		Guna	Desi	NA	NA	-
		Ganjbasoda		300	300	Unch
		Biaora	Medium	NA	NA	-
		Bargarh	Whole	NA	NA	-
		Bina	kali	60	NA	-
		Dabra	Medium	NA	NA	-
		Gadarwara	whole	NA	NA	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Jabalpur		NA	NA	-
		Rajgarh	Medium	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	500	600	-100
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		NA	NA	-
	Uttar Pradesh	Kanpur		1000	400	600
	Maharashtra	Jalgaon	Chamki	700	700	Unch
		Latur	Desi	1000	1000	Unch
		Akola		1000	1000	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur		3000	3000	Unch
		Akola		1000	800	200
		Jalna		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	500	500	Unch
			Local	700	500	200
		Neemuch	Desi	1000	600	400
		Chhatarpur	local	1000	1000	Unch
		Jabalpur		200	NA	-
		Dabra	Rangoli Kali	NA	1200	-
				NA	400	-
	Rajasthan	Jaipur	Desi	NA	NA	-

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			18-Oct-12	17-Oct-12	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	6100	6100	Unch
		Latur	NA	NA	-
		Akola	5700	5700	Unch
	Uttar Pradesh	Kanpur	5500	5600	-100

	Rajasthan	Bikaner	5500	5500	Unch
	Madhya Pradesh	Indore	6050	6100	-50
		Katni	5500	5500	Unch
		Gwalior	5650	5650	Unch
		Guna	NA	5600	-
		Bhind	5700	5700	Unch
		Chhattarpur	NA	NA	-
		Dabra	NA	6000	-
		Jabalpur	5500	NA	-
	Delhi	Delhi	NA	NA	-
	Karnataka	Gulbarga	NA	NA	-
Matar (Peas)	Madhya Pradesh	Gwalior	2900	2900	Unch
	Uttar Pradesh	Kanpur	2920	2940	-20
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	7000	7000	Unch
		Latur	6500	6600	-100
		Akola(Phatka)	6400	6400	Unch
		Akola(sava no.)	5700	5700	Unch
	Karnataka	Gulbarga	6500	6400	100
	Madhya Pradesh	Indore	6500	6500	Unch
		Katni	6500	6550	-50
		Katni (Sava)	5700	5750	-50
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4100	4125	-25
	Madhya Pradesh	Indore	4150	4150	Unch
		Katni	4225	4225	Unch
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	NA	NA	-
		Delhi (Choti Masoor)	NA	NA	-
Moong (Green gram)	Maharashtra	Jalgaon	7000	7000	Unch
		Akola(Mogar)	7000	7000	Unch
	Rajasthan	Bikaner (Split)	7000	7000	Unch
	Madhya Pradesh	Indore	7400	7200	200
	Karnataka	Gulbarga	6800	6800	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	5700	5700	Unch
	Rajasthan	Bikaner (Split)	4600	4600	Unch
	Madhya Pradesh	Indore	6300	6300	Unch
	Karnataka	Gulbarga	6000	6000	Unch
	Andhra Pradesh	Guntur	5500	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2005 Indian Agribusiness Systems Pvt Ltd.