

Pulses Domestic Fundamentals:

- Mostly steady to weak tone witnessed in Pulses market on eased in demand at the higher level.
- Imported pulses prices also witnessed weak tone on thin trading activity among India importers.
- On 18 Oct.,2012, 20 containers of yellow gram,5 containers of green oong,25 containers of tur whple,40 containers of rae lentil,8 containers of yellow peas, 3 1 containers of chana, 83 containers of tur arrived at JNPT port.

India crop weather outlook -8 to 14 October,2012 (Source-ICAR)

- In Haryana and Punjab, farmers are busy in arrangement of chana seeds.
- In Bihar , tur crop is in early vegetative stage.
- In Chhattisgarh, harvesting and threshing of urad and moong
- In Odisha,
 - ✓ branching stage of medium duration tur and seed development stage of early tur is noticed.
 - ✓ Moreover, pre-rabi pulses are at seedling stage.
- In Madhya Maharashtra region,
 - ✓ Chana is in seedling stage. Mild intensity of pod borer in tur also noticed
 - ✓ Spraying in tur, field preparation (ploughing, harrowing and mixing of manures in soil) for sowing rabi season crops,
 - ✓ sowing of chana is in progress
 - ✓ Early sown kharif moong and urad are in maturity stage
- North Karnataka
 - ✓ Inter cultivation in tur and plant protection of tur is in progress.
 - ✓ Tur at branching to flowering stage
 - ✓ sowing of chana is also reported
- In South Karnataka
 - ✓ Weeding in tur is reported
 - ✓ First date sown tur is one meter high stage, second date sown is at knee high stage and third date sown is more than foot stage.
- In Andhra Pradesh
 - ✓ harvesting of early sown moong is reported
 - ✓ Early sown tur is at flowering stage and late sown tur is at primary/secondary branching stage.
- In Eastern Uttar Pradesh
 - ✓ Sowing of lentil is noticed
 - ✓ Tur crop is in vegetative stage
- Western Uttar Pradesh
 - ✓ spraying of insecticide in urad, moong and tur is reported
 - ✓ Tur crop is at vegetative / branching/ padding stage.
 - ✓ Light to moderate intensity of shoot borer, gundhi bug, army worm in urad tur, and moong were noticed.

International Fundamental:

- According to Saskatchewan (Canada) Ministry of Agriculture, harvesting of lentil, pea and chickpea is almost completed. The 78% of lentils and 89% of peas are expected to fall within the top two grades. Moreover, crop quality and yields are likely to be near the 10-year average.
- For 2013, NDSU economist expects lower pulses prices but they'll still be above long-term averages.
- USDA reveals that moderate trading activity witnessed at Idaho and Washington on good buyer demand.
- AAFC Canada states that feed peas FOB prices remain stable at USD 184 per MT from last two week in Saskatoon(SK-Canada)

Outlook: - Steady movement is likely to witness on festival season.

NCDEX Chana Futures Price Movement (in Rs./Qtl.):- as on 19-10-2012

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Oct-12	51	4905	4950	4853	4915	32,950	16,870	28,910	-1,750
Nov-12	2	4818	4842	4773	4815	122,320	-50,500	95,190	-1,530

Dec-12	-10	4600	4631	4571	4596	50,440	-6,230	54,910	-3,950
Jan-13	-16	4314	4332	4280	4298	11,690	-10,830	49,940	720

Spread Matrix: - as on 19-10-2012

Contract	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13
Basis	-165					
Oct-12		-100				
Nov-12			-219			
Dec-12				-298		

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 18-10-2012

Location	Demat	In-Process	Total
Bikaner	15257	780	16037
Delhi	22385	221	22606
Indore	10279	0	10279
Dewas	3638	0	3638
Total	51559	1001	52560

(Source-NCDEX)

FOREX

Currency	18.10.2012	19.10.2012
US Dollar	52.96	53.71
Euro	69.45	70.16
Yen (100)	66.94	67.71
GBP	85.45	86.14
MMK [#]	0.0625	0.0632

(Source-RBI; #xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 15 Oct., 2012

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
Nov-12	3283	10505	8023	3239	25050
Dec-12	1907	10537	1214	399	14057
Jan-13	902	1164	201		2267
Feb-13	6606	60	923		7589
Total	12698	22266	10361	3638	48963

(Source-NCDEX)

Indicative International Prices (C&F, \$/MT): 19th October, 2012

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					19-Oct-12	18-Oct-12	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania	Sep	NA	NA	-
		Lemon(New)	Burma	Oct	770	770	Unch
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi	Oct	585	585	Unch
		Red		Oct	615	615	Unch
		Red	Arusha	Oct	640	640	Unch
		Red	Mozambique	Sep	NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	Oct-Nov	440	440	Unch
			Ukraine	Oct-Nov	421	421	Unch
			Canada (container)	Oct-Nov	465	465	Unch

		Green	U.S.	Oct-Nov	595	595	Unch
			Canada	Oct-Nov	NA	NA	-
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimpsion)	Canada	Oct-Nov	590	590	Unch
		Flash	Australia	Oct-Nov	590	590	Unch
		Nuggets		Oct-Nov	590	590	Unch
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		Oct	665	665	Unch
		SQ (Old)			NA	NA	-
		SQ (New)		Oct	740	740	Unch
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Nov-Dec	720	720	Unch
			Tanzania	Oct	780	780	Unch
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)	Oct	840	840	Unch
			Burma	Oct	780	780	Unch
	Moong (Green gram)	Pedishewa	Burma	Oct	NA	NA	-
		Annaseva		Oct	870	900	-30
		Pokako		Oct	950	940	+10
		Crystal Variety	Australia	Oct-Nov	1125	1125	Unch
			Tanzania	Oct	NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)			645	655	-10
		SQ (Old)			NA	NA	-
		SQ (New)			730	725	+5
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon(New)	Burma		750	740	+10
		Lemon(Old)			NA	NA	-
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				19-Oct-12	18-Oct-12	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	4700	4700	Unch
		Latur	Gauran	4500	4500	Unch
			Chana Mixed	4800	4800	Unch
			Annagiri	4700	4700	Unch
			G-12	4800	4800	Unch
		Jalna	Gauran	4600	4600	Unch
			Pila	4900	4900	Unch
		Akola	Mixed chana	4700	4700	Unch
			Chapa	4875	4875	Unch

			Annagiri	4975	4975	Unch
		Amaravati	Desi	4600	4600	Unch
		Jalgaon		4800	4800	Unch
	Delhi	Delhi	Rajasthan	4750	4750	Unch
			Madhya Pradesh	4750	4775	-25
	Rajasthan	Jaipur	Desi	4750	4750	Unch
		Bikaner		4600	4600	Unch
	Madhya Pradesh	Indore	Kantewala	4800	4700	100
			Kabuli 4446 Mill quality	8000	8000	Unch
			Kabuli 5860 Export quality	9000	9000	Unch
		Pipariya	Desi	4440	4400	40
		Ashok Nagar		4500	4500	Unch
		Gwalior		4550	4550	Unch
		Katni		NA	4500	-
		Neemuch	Kantewala	4480	4550	-70
		Ganjbasoda	Desi	4450	4400	50
		Guna		4600	NA	-
		Badnagar	Australian	NA	NA	-
			Dollar(Kabuli)	7500	7500	Unch
			Vishal	NA	NA	-
		Biaora	Kantawala	NA	NA	-
		Bhind	desi	4350	4450	-100
		Baragarh	kantewala	4400	4400	Unch
		Bina	Desi	4500	4450	50
		Chhattarpur		4400	4400	Unch
		Dabra		4500	NA	-
			Kabuli	6000	NA	-
		Gadarwara	Desi	4570	4400	170
		Gotegaon		NA	4250	-
		Hrada		NA	NA	-
		Jabalpur		4700	4600	100
			Kante wala	4750	4700	50
		Khandwa	Desi	4300	4700	-400
Rajgarh		kante wala	NA	NA	-	
		Dollar(Kabuli)	NA	NA	-	
Morena		Desi	NA	4400	-	
Uttar Pradesh			Kanpur	4800	4800	Unch
West Bengal	Kolkata	Australian	NA	NA	-	
Karnataka	Gulbarga	Annagiri	5000	5200	-200	
Andhra Pradesh	Vijayawada	Desi	4700	4650	50	
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2400	2400	Unch
			White American	2525	2525	Unch
			Green Canadian	3250	3250	Unch

			Green American	3325	3300	25	
	Uttar Pradesh	Kanpur	Desi	2850	2850	Unch	
			White Canadian	NA	NA	-	
	Madhya Pradesh	Gwalior	White peas	2525	2525	Unch	
		Dabra	White	NA	NA	-	
			Green	NA	NA	-	
		Harpalpur	White	NA	2500	-	
		Gotegaon	Yellow	NA	2500	-	
			Green	NA	NA	-	
	West Bengal	Kolkata	Yellow Peas Canadian	2660	2650	10	
			Green Peas Canadian	3500	3400	100	
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-	
Canada Green Peas			NA	NA	-		
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4050	4000	50	
			Arusha	3325	3350	-25	
			Mozambique	3025	3000	25	
			Malawi	3025	3075	-50	
		Latur	White	5350	5350	Unch	
			Red	5350	5350	Unch	
		Jalna	Red	3800	3800	Unch	
			White	4200	4200	Unch	
			BDM	4400	4400	Unch	
			Akola	Red	4325	4325	Unch
		Jalgaon	Red	4700	4700	Unch	
		Amravati	Desi	4400	4400	Unch	
	Delhi	Delhi	Burmese Lemon	NA	NA	-	
	Uttar Pradesh	Kanpur	Tur U.P Line	3950	3975	-25	
			Tur M.P Line	3870	3900	-30	
		West Bengal	Kolkata	Burmese Lemon	4200	4200	Unch
	Tamil Nadu	Chennai	Burmese Lemon	NA	NA	-	
	Karnataka	Gulbarga	Red	4450	4500	-50	
	Andhra Pradesh	Vijayawada	Red	4000	4000	Unch	
	Madhya Pradesh	Katni	Desi	NA	3650	-	
			Indore	Mh	4400	4400	Unch
			Pipariya	Desi	4100	4100	Unch
			Bhind	Red	3400	3400	Unch
			Baragarh	Red	NA	NA	-
			Dabra		NA	NA	-
			Gadarwara	Red	3900	3900	Unch
			Khandwa	Red	3800	3900	-100
			Jabalpur		NA	NA	-
			Morena	Red	NA	3600	-

Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	3250	3225	25
	Delhi	Delhi	Chanti Export	NA	NA	-
			MP/ Kota Line	NA	NA	-
			UP/ Sikri Line	NA	NA	-
	Uttar Pradesh	Kanpur	Mill Delivery	3720	3720	Unch
			Bareilly Delivery	3850	3840	10
	West Bengal	Kolkata	Masoor Canadian	3400	3350	50
	Madhya Pradesh	Gwalior	Desi	3475	3450	25
		Katni	Seed	NA	3350	-
		Guna	Desi	3600	NA	-
		Ganjbasoda	Desi	3300	3300	Unch
		Indore	Mota Masra	3550	3350	200
			Chota	3525	3325	200
		Pipariya	Desi	3300	3350	-50
		Ashok Nagar	Desi	NA	NA	-
		Baragarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	3200	3200	Unch
		Gadarwara	whole	NA	NA	-
		Gotegaon	whole	3350	3350	Unch
		Harpalpur	Seed	NA	3100	-
		Jabalpur		NA	3500	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	5800	5700	100
			Tanzania	5400	5225	175
			Annaseva	NA	NA	-
		Jalna	Desi	4800	4800	Unch
			Chamki	5000	5000	Unch
		Latur	Desi	5450	5450	Unch
		Akola	Desi	5400	5400	Unch
		Jalgaon	Chamki	5500	5500	Unch
		Amravati	Desi	5500	5600	-100
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
			Kanpur	5600	5600	Unch
	Delhi	Delhi	Karnataka	6000	6000	Unch
			M.P.	5800	5800	Unch
			Merta city(Mogar)	5300	5300	Unch
			Merta city(Polish)	NA	NA	-
			Chamki	5500	5600	-100
	Madhya Pradesh	Indore	Chamki	5500	5600	-100
	Punjab	Ludhiana	Desi	5200	5200	Unch
	Uttar Pradesh	Kanpur	Desi	4900	5000	-100
	Rajasthan	Jaipur	Desi	5500	5800	-300
		Merta City	Desi	6200	NA	-

Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3600	3550	50
		Jalna	Desi	3400	3400	Unch
		Latur	Desi	4050	4050	Unch
		Akola	Desi	3350	3400	-50
		Jalgaon	Desi	4000	4000	Unch
	Delhi	Delhi	Burmese SQ	NA	NA	-
	Tamil Nadu	Chennai	Burmese FAQ	3525	3575	-50
			Burmese SQ	3900	3925	-25
	Madhya Pradesh	Indore	local	3200	3300	-100
			Maharashtra Line	3700	3800	-100
		Ashok nagar	Desi	NA	NA	-
		Neemuch	Desi	4000	4050	-50
		Chhattarpur	local	2900	2900	Unch
		Jabalpur		3500	3400	100
		Dabra	Kali	3000	NA	-
			Rangoli	3900	NA	-
	Andhra Pradesh	Vijayawada	Polished	4000	4000	Unch
			Sada(Bada)	3800	3800	Unch
		Guntur	Gota Barnded	5400	5400	Unch
	West Bengal	Kolkata	Urad Faq	4000	3950	50
	Rajasthan	Jaipur	Desi	3500	3500	Unch

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				19-Oct-12	18-Oct-12	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	30	25	5
			Madhya Pradesh	30	25	5
	Madhya Pradesh	Indore	Kantewala	1000	1000	Unch
		Pipariya	Desi	1500	350	1150
		Katni		NA	NA	-
		Neemuch	Kantewala	200	200	Unch
		Ganjbasoda	Desi	250	300	-50
		Guna		NA	NA	-
		Ashok Nagar		500	300	200
		Badnagar	Australian	NA	NA	-
			Dollar(Kabuli)	100	300	-200
			Vishal	NA	NA	-
		Biaora	Kantawala	NA	NA	-
		Bhind	desi	50	50	Unch
		Bargarh	kantewala	50	50	Unch
		Bina	Desi	200	250	-50
		Chhatarpur		NA	NA	-
		Dabra		50	NA	-
			Kabuli	NA	NA	-

		Gadarwara	desi	300	250	50
		Gotegaon		NA	NA	-
		Harda		NA	NA	-
		Jabalpur		150	100	50
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			Dollar	NA	NA	-
		Morena	desi	NA	NA	-
	Maharashtra	Latur	Gauran	100	100	Unch
			ChanaMixed	100	100	Unch
			Annagiri	200	200	Unch
		Jalna	Gauran	NA	NA	-
			Pila	NA	NA	-
		Amravati	Desi	400	300	100
	Akola	Mixed chana	NA	NA	-	
Karnataka	Gulbarga	Annagiri	NA	NA	-	
Andhra Pradesh	Vijayawada	Desi	NA	NA	-	
Uttar Pradesh	Kanpur		NA	NA	-	
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	NA	NA	-
			Green	NA	NA	-
		Gotegaon	Green	NA	NA	-
			Yellow	NA	NA	-
		Harpalpur	White	NA	60	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	400	700	-300
	Maharashtra	Latur		200	200	Unch
		Jalna		25	25	Unch
			White	NA	NA	-
		Akola	Red	50	50	Unch
		Jalgaon		NA	NA	-
		Amravati	Desi	600	600	Unch
	Madhya Pradesh	Katni		NA	NA	-
		Indore	MH	600	600	Unch
		Pipariya	Desi	1000	700	300
		Bhind	Red	30	30	Unch
		Bargarh		NA	NA	-
		Dabra		NA	NA	-
		Gadarwara		NA	90	-
		Khandwa		NA	8	-
	Morena	NA		NA	-	
Masoor (lentil)	Madhya Pradesh	Indore	Masra	1000	1000	Unch
		Pipariya	Desi	100	50	50

		Ashok Nagar		NA	NA	-
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		250	300	-50
		Biaora	Medium	NA	NA	-
		Bargarh	Whole	NA	NA	-
		Bina	kali	100	60	40
		Dabra	Medium	NA	NA	-
		Gadarwara	whole	NA	NA	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Jabalpur		NA	NA	-
		Rajgarh	Medium	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	500	500	Unch
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		NA	NA	-
	Uttar Pradesh	Kanpur		400	1000	-600
	Maharashtra	Jalgaon	Chamki	700	700	Unch
Latur		Desi	1000	1000	Unch	
Akola			800	1000	-200	
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur		3000	3000	Unch
		Akola		800	1000	-200
		Jalna		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	500	500	Unch
			Local	700	700	Unch
		Neemuch	Desi	800	1000	-200
		Chhatarpur	local	1000	1000	Unch
		Jabalpur		500	200	300
		Dabra	Rangoli	1500	NA	-
			Kali	500	NA	-
	Rajasthan	Jaipur	Desi	NA	NA	-

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			19-Oct-12	18-Oct-12	
Chana (Chickpea/	Maharashtra	Jalgaon	6100	6100	Unch
		Latur	NA	NA	-

Bengal Gram)		Akola	5700	5700	Unch
	Uttar Pradesh	Kanpur	5500	5500	Unch
	Rajasthan	Bikaner	5500	5500	Unch
	Madhya Pradesh	Indore	6075	6050	25
		Katni	NA	5500	-
		Gwalior	5650	5650	Unch
		Guna	5600	NA	-
		Bhind	5700	5700	Unch
		Chhattarpur	NA	NA	-
		Dabra	6150	NA	-
		Jabalpur	5600	5500	100
		Delhi	Delhi	NA	NA
	Karnataka	Gulbarga	NA	NA	-
Matar (Peas)	Madhya Pradesh	Gwalior	2900	2900	Unch
	Uttar Pradesh	Kanpur	2920	2920	Unch
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	7000	7000	Unch
		Latur	6500	6500	Unch
		Akola(Phatka)	6400	6400	Unch
		Akola(sava no.)	5700	5700	Unch
	Karnataka	Gulbarga	6500	6500	Unch
	Madhya Pradesh	Indore	6500	6500	Unch
		Katni	6500	6500	Unch
		Katni (Sava)	5700	5700	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4120	4100	20
	Madhya Pradesh	Indore	4150	4150	Unch
		Katni	4200	4225	-25
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	NA	NA	-
		Delhi (Choti Masoor)	NA	NA	-
Moong (Green gram)	Maharashtra	Jalgaon	7000	7000	Unch
		Akola(Mogar)	7000	7000	Unch
	Rajasthan	Bikaner (Split)	7000	7000	Unch
	Madhya Pradesh	Indore	7400	7400	Unch
	Karnataka	Gulbarga	6800	6800	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	5700	5700	Unch
	Rajasthan	Bikaner (Split)	4600	4600	Unch
	Madhya Pradesh	Indore	6200	6300	-100
	Karnataka	Gulbarga	6000	6000	Unch
	Andhra Pradesh	Guntur	5500	5500	Unch

Disclaimer

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