

Pulses Domestic Fundamentals:

- Weak sentiment witnessed in Pulses spot market on Saturday due to dull demand at the higher level.
- Burma lemon tur new priced steady on eased in demand at the higher level at the Chennai pulses market. Burma urad FAQ was priced stable in the early trade on low off-take, while SQ slipped by Rs 25 per quintal on thin demand.
- Imported pulses prices also witnessed weak tone on thin trading activity among India importers.
- On 18 Oct.,2012, 20 containers of yellow gram,5 containers of green oong,25 containers of tur whple,40 containers of rae lentil,8 containers of yellow peas, 3 1 containers of chana, 83 containers of tur arrived at JNPT port.

India crop weather outlook -8 to 14 October, 2012 (Source-ICAR)

- In Haryana and Punjab, farmers are busy in arrangement of chana seeds.
- In Bihar , tur crop is in early vegetative stage.
- In Chhattisgarh, harvesting and threshing of urad and moong
- In Odisha,
 - ✓ branching stage of medium duration tur and seed development stage of early tur is noticed.
 - ✓ Moreover, pre-rabi pulses are at seedling stage.
- In Madhya Maharashtra region,
 - ✓ Chana is in seedling stage. Mild intensity of pod borer in tur also noticed
 - ✓ Spraying in tur, field preparation (ploughing, harrowing and mixing of manures in soil) for sowing rabi season crops,
 - ✓ sowing of chana is in progress
 - ✓ Early sown kharif moong and urad are in maturity stage
- North Karnataka
 - ✓ Inter cultivation in tur and plant protection of tur is in progress.
 - ✓ Tur at branching to flowering stage
 - ✓ sowing of chana is also reported
- In South Karnataka
 - ✓ Weeding in tur is reported
 - ✓ First date sown tur is one meter high stage, second date sown is at knee high stage and third date sown is more than foot stage.
- In Andhra Pradesh
 - ✓ harvesting of early sown moong is reported
 - ✓ Early sown tur is at flowering stage and late sown tur is at primary/secondary branching stage.
- In Eastern Uttar Pradesh
 - ✓ Sowing of lentil is noticed
 - ✓ Tur crop is in vegetative stage
- Western Uttar Pradesh
 - ✓ spraying of insecticide in urad, moong and tur is reported
 - ✓ Tur crop is at vegetative / branching/ padding stage.
 - ✓ Light to moderate intensity of shoot borer, gundhi bug, army worm in urad tur, and moong were noticed.

International Fundamental:

- According to Saskatchewan (Canada) Ministry of Agriculture, harvesting of lentil, pea and chickpea is almost completed. The 78% of lentils and 89% of peas are expected to fall within the top two grades. Moreover, crop quality and yields are likely to be near the 10-year average.
- For 2013, NDSU economist expects lower pulses prices but they'll still be above long-term averages.
- USDA reveals that moderate trading activity witnessed at Idaho and Washington on good buyer demand.
- AAFC Canada states that feed peas FOB prices remain stable at USD 184 per MT from last two week in Saskatoon(SK-Canada)

Outlook: - Steady movement is likely to witness on festival season.

NCDEX Chana Futures Price Movement (in Rs./Qtl.): - as on 20-10-2012

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Oct-12	68	4905	4950	4853	4932	32,950	0	28,910	0
Nov-12	-89	4797	4797	4705	4735	90,220	-32,100	94,430	-760
Dec-12	-62	4563	4586	4525	4553	34,500	-15,940	55,240	330
Jan-13	-54	4260	4287	4230	4255	11,500	-190	51,600	1,660

Spread Matrix: - as on 20-10-2012

Contract	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13
Basis	-232					
Oct-12		-197				
Nov-12			-182			
Dec-12				-298		

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]]

NCDEX Warehouse Stocks (in MT):- as on 19-10-2012

Location	Demat	In-Process	Total
Bikaner	15616	180	15796
Delhi	22415	221	22636
Indore	10247	0	10247
Dewas	3632	0	3632
Total	51910	401	52311

(Source-NCDEX)

FOREX

Currency	19.10.2012	20.10.2012
US Dollar	53.71	53.83
Euro	70.16	70.10
Yen (100)	67.71	67.71
GBP	86.14	86.17
MMK [#]	0.0632	0.0632

(Source-RBI; #xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 15 Oct., 2012

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
Nov-12	3283	10505	8023	3239	25050
Dec-12	1907	10537	1214	399	14057
Jan-13	902	1164	201		2267
Feb-13	6606	60	923		7589
Total	12698	22266	10361	3638	48963

(Source-NCDEX)

Indicative International Prices (C&F, \$/MT): 20th October, 2012

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					20-Oct-12	19-Oct-12	-
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania	Sep	NA	NA	-
		Lemon(New)	Burma	Oct	NA	770	-
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi	Oct	NA	585	-
		Red		Oct	NA	615	-
		Red	Arusha	Oct	NA	640	-
		Red	Mozambique	Sep	NA	NA	-

	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	Oct-Nov	NA	440	-
			Ukraine	Oct-Nov	NA	421	-
			Canada (container)	Oct-Nov	NA	465	-
		Green	U.S.	Oct-Nov	NA	595	-
			Canada	Oct-Nov	NA	NA	-
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimpsion)	Canada	Oct-Nov	NA	590	-
		Flash	Australia	Oct-Nov	NA	590	-
		Nuggets		Oct-Nov	NA	590	-
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		Oct	NA	665	-
		SQ (Old)			NA	NA	-
		SQ (New)		Oct	NA	740	-
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Nov-Dec	NA	720	-
			Tanzania	Oct	NA	780	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)	Oct	NA	840	-
			Burma	Oct	NA	780	-
	Moong (Green gram)	Pedishewa	Burma	Oct	NA	NA	-
		Annaseva		Oct	NA	870	-
		Pokako		Oct	NA	950	-
		Crystal Variety	Australia	Oct-Nov	NA	1125	-
			Tanzania	Oct	NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)			NA	645	-
		SQ (Old)			NA	NA	-
		SQ (New)			NA	730	-
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon(New)	Burma		NA	750	-
		Lemon(Old)			NA	NA	-
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				20-Oct-12	19-Oct-12	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	4700	4700	Unch
		Latur	Gauran	4500	4500	Unch
			Chana Mixed	4800	4800	Unch
			Annagiri	4700	4700	Unch

			G-12	4800	4800	Unch
		Jalna	Gauran	4600	4600	Unch
			Pila	4900	4900	Unch
		Akola	Mixed chana	4700	4700	Unch
			Chapa	4850	4875	-25
			Annagiri	4900	4975	-75
		Amaravati	Desi	4700	4600	100
		Jalgaon		4700	4800	-100
	Delhi	Delhi	Rajasthan	4700	4750	-50
			Madhya Pradesh	4700	4750	-50
	Rajasthan	Jaipur	Desi	4700	4750	-50
		Bikaner		4475	4600	-125
	Madhya Pradesh	Indore	Kantewala	4750	4800	-50
			Kabuli 4446 Mill quality	7800	8000	-200
			Kabuli 5860 Export quality	8800	9000	-200
		Pipariya	Desi	4350	4440	-90
		Ashok Nagar		4450	4500	-50
		Gwalior		NA	4550	-
		Katni		NA	NA	-
		Neemuch	Kantewala	NA	4480	-
		Ganjbasoda	Desi	NA	4450	-
		Guna		NA	4600	-
		Badnagar	Australian	NA	NA	-
			Dollar(Kabuli)	7500	7500	Unch
			Vishal	NA	NA	-
		Biaora	Kantawala	NA	NA	-
		Bhind	desi	4400	4350	50
		Baragarh	kantewala	4400	4400	Unch
		Bina	Desi	4700	4500	200
		Chhattarpur		4400	4400	Unch
		Dabra		4400	4500	-100
		Gadarwara	Kabuli	5500	6000	-500
			Desi	4400	4570	-170
				NA	NA	-
		Gotegaon		NA	NA	-
		Hrada		NA	NA	-
		Jabalpur		4700	4700	Unch
		Khandwa	Kante wala	4750	4750	Unch
			Desi	NA	4300	-
			kante wala	NA	NA	-
		Rajgarh	Dollar(Kabuli)	NA	NA	-
			Desi	NA	NA	-
		Morena		NA	NA	-
	Uttar Pradesh	Kanpur		4800	4800	Unch
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	5000	5000	Unch

	Andhra Pradesh	Vijayawada	Desi	4700	4700	Unch
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2380	2400	-20
			White American	2500	2525	-25
			Green Canadian	3250	3250	Unch
			Green American	3300	3325	-25
	Uttar Pradesh	Kanpur	Desi	2840	2850	-10
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	NA	2525	-
		Dabra	White	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	NA	NA	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
	West Bengal	Kolkata	Yellow Peas Canadian	NA	2660	-
			Green Peas Canadian	NA	3500	-
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	3950	4050	-100
			Arusha	3225	3325	-100
			Mozambique	2950	3025	-75
			Malawi	2900	3025	-125
		Latur	White	5350	5350	Unch
			Red	5350	5350	Unch
		Jalna	Red	3800	3800	Unch
			White	4200	4200	Unch
			BDM	4400	4400	Unch
			Red	4250	4325	-75
		Jalgaon	Red	4400	4700	-300
		Amravati	Desi	4400	4400	Unch
	Delhi	Delhi	Burmese Lemon	NA	NA	-
	Uttar Pradesh	Kanpur	Tur U.P Line	3950	3950	Unch
			Tur M.P Line	3850	3870	-20
	West Bengal	Kolkata	Burmese Lemon	NA	4200	-
	Tamil Nadu	Chennai	Burmese Lemon	NA	NA	-
	Karnataka	Gulbarga	Red	4450	4450	Unch
	Andhra Pradesh	Vijayawada	Red	3900	4000	-100
	Madhya Pradesh	Katni	Desi	NA	NA	-
		Indore	Mh	NA	4400	-
		Pipariya	Desi	4000	4100	-100
		Bhind	Red	3400	3400	Unch
		Baragarh	Red	NA	NA	-
		Dabra		NA	NA	-
		Gadarwara	Red	4000	3900	100

		Khandwa	Red	NA	3800	-
		Jabalpur		NA	NA	-
		Morena	Red	NA	NA	-
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	3225	3250	-25
	Delhi	Delhi	Chanti Export	NA	NA	-
			MP/ Kota Line	NA	NA	-
			UP/ Sikri Line	NA	NA	-
	Uttar Pradesh	Kanpur	Mill Delivery	3675	3720	-45
			Bareilly Delivery	3800	3850	-50
	West Bengal	Kolkata	Masoor Canadian	NA	3400	-
	Madhya Pradesh	Gwalior	Desi	NA	3475	-
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	3600	-
		Ganjbasoda	Desi	NA	3300	-
		Indore	Mota Masra	3550	3550	Unch
			Chota	3525	3525	Unch
		Pipariya	Desi	3400	3300	100
		Ashok Nagar	Desi	NA	NA	-
		Baragarh	Whole	NA	NA	-
		Bina	kali	3150	3200	-50
		Dabra	Medium	NA	NA	-
		Gadarwara	whole	3250	3350	-100
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Jabalpur		NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	5700	5800	-100
			Tanzania	5300	5400	-100
			Annaseva	NA	NA	-
		Jalna	Desi	4700	4800	-100
			Chamki	5000	5000	Unch
		Latur	Desi	5450	5450	Unch
		Akola	Desi	5200	5400	-200
		Jalgaon	Chamki	5500	5500	Unch
		Amravati	Desi	5300	5500	-200
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	NA	5600	-
			Karnataka	NA	6000	-
			M.P.	NA	5800	-
			Merta city(Mogar)	NA	5300	-
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	NA	5500	-

	Punjab	Ludhiana	Desi	5200	5200	Unch
	Uttar Pradesh	Kanpur	Desi	NA	4900	-
	Rajasthan	Jaipur	Desi	5300	5500	-200
		Merta City	Desi	6200	6200	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3525	3600	-75
		Jalna	Desi	3500	3400	100
		Latur	Desi	4050	4050	Unch
		Akola	Desi	3350	3350	Unch
		Jalgaon	Desi	3800	4000	-200
	Delhi	Delhi	Burmese SQ	NA	NA	-
	Tamil Nadu	Chennai	Burmese FAQ	NA	3525	-
			Burmese SQ	NA	3900	-
	Madhya Pradesh	Indore	local	NA	3200	-
			Maharashtra Line	NA	3700	-
		Ashok nagar	Desi	NA	NA	-
		Neemuch	Desi	NA	4000	-
		Chhattarpur	local	2900	2900	Unch
		Jabalpur		3500	3500	Unch
		Dabra	Kali	2900	3000	-100
			Rangoli	3800	3900	-100
	Andhra Pradesh	Vijayawada	Polished	4000	4000	Unch
			Sada(Bada)	3800	3800	Unch
		Guntur	Gota Barnded	5400	5400	Unch
	West Bengal	Kolkata	Urad Faq	NA	4000	-
	Rajasthan	Jaipur	Desi	3500	3500	Unch

Arrival at Key Spot Markets:

Arrival at Key Spot Markets:						
Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				20-Oct-12	19-Oct-12	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	45	30	15
			Madhya Pradesh	45	30	15
		Madhya Pradesh	Indore	Kantewala	1000	1000
	Pipariya		Desi	700	1500	-800
	Katni			NA	NA	-
	Neemuch		Kantewala	NA	200	-
	Ganjbasoda		Desi	NA	250	-
	Guna			NA	NA	-
	Ashok Nagar			500	500	Unch
	Badnagar		Australian	NA	NA	-
			Dollar(Kabuli)	100	100	Unch
			Vishal	NA	NA	-
	Biaora		Kantawala	NA	NA	-
	Bhind		desi	45	50	-5
	Bargarh		kantewala	60	50	10
	Bina		Desi	250	200	50
	Chhatarpur			NA	NA	-

		Dabra		150	50	100
			Kabuli	NA	NA	-
		Gadarwara	desi	250	300	-50
		Gotegaon		NA	NA	-
		Harda		NA	NA	-
		Jabalpur		150	150	Unch
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			Dollar	NA	NA	-
		Morena	desi	NA	NA	-
	Maharashtra	Latur	Gauran	100	100	Unch
			ChanaMixed	100	100	Unch
			Annagiri	200	200	Unch
		Jalna	Gauran	NA	NA	-
			Pila	NA	NA	-
		Amravati	Desi	300	400	-100
		Akola	Mixed chana	NA	NA	-
	Karnataka	Gulbarga	Annagiri	NA	NA	-
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	NA	NA	-
			Green	NA	NA	-
		Gotegaon	Green	NA	NA	-
			Yellow	NA	NA	-
		Harpalpur	White	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	400	400	Unch
	Maharashtra	Latur		200	200	Unch
		Jalna		25	25	Unch
			White	NA	NA	-
		Akola	Red	50	50	Unch
		Jalgaon		NA	NA	-
		Amravati	Desi	700	600	100
	Madhya Pradesh	Katni		NA	NA	-
		Indore	MH	NA	600	-
		Pipariya	Desi	2000	1000	1000
		Bhind	Red	35	30	5
		Bargarh		NA	NA	-
		Dabra		NA	NA	-
		Gadarwara		140	NA	-
		Khandwa		NA	NA	-
	Morena	NA		NA	-	
Masoor	Madhya Pradesh	Indore	Masra	NA	1000	-

(lentil)		Pipariya	Desi	200	100	100
		Ashok Nagar		NA	NA	-
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	250	-
		Biaora	Medium	NA	NA	-
		Bargarh	Whole	NA	NA	-
		Bina	kali	100	100	Unch
		Dabra	Medium	NA	NA	-
		Gadarwara	whole	90	NA	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Jabalpur		NA	NA	-
		Rajgarh	Medium	NA	NA	-
		Uttar Pradesh	Kanpur	Desi	NA	NA
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	500	500	Unch
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		NA	NA	-
	Uttar Pradesh	Kanpur		NA	400	-
	Maharashtra	Jalgaon	Chamki	400	700	-300
		Latur	Desi	1000	1000	Unch
		Akola		1000	800	200
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur		3000	3000	Unch
		Akola		800	800	Unch
		Jalna		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	NA	500	-
			Local	NA	700	-
		Neemuch	Desi	NA	800	-
		Chhatarpur	local	1000	1000	Unch
		Jabalpur		500	500	Unch
		Dabra	Rangoli	1500	1500	Unch
				500	500	Unch
	Rajasthan	Jaipur	Desi	NA	NA	-

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			20-Oct-12	19-Oct-12	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	5800	6100	-300
		Latur	NA	NA	-
		Akola	5700	5700	Unch

	Uttar Pradesh	Kanpur	5500	5500	Unch
	Rajasthan	Bikaner	5400	5500	-100
	Madhya Pradesh	Indore	6050	6075	-25
		Katni	NA	NA	-
		Gwalior	NA	5650	-
		Guna	NA	5600	-
		Bhind	5700	5700	Unch
		Chhattarpur	NA	NA	-
		Dabra	5700	6150	-450
		Jabalpur	5600	5600	Unch
		Delhi	Delhi	NA	NA
	Karnataka	Gulbarga	NA	NA	-
Matar (Peas)	Madhya Pradesh	Gwalior	NA	2900	-
	Uttar Pradesh	Kanpur	2900	2920	-20
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	7000	7000	Unch
		Latur	6500	6500	Unch
		Akola(Phatka)	6400	6400	Unch
		Akola(sava no.)	5700	5700	Unch
	Karnataka	Gulbarga	6500	6500	Unch
	Madhya Pradesh	Indore	6400	6500	-100
		Katni	6500	6500	Unch
		Katni (Sava)	5700	5700	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4100	4120	-20
	Madhya Pradesh	Indore	4050	4150	-100
		Katni	4200	4200	Unch
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	NA	NA	-
		Delhi (Choti Masoor)	NA	NA	-
Moong (Green gram)	Maharashtra	Jalgaon	7000	7000	Unch
		Akola(Mogar)	7000	7000	Unch
	Rajasthan	Bikaner (Split)	6700	7000	-300
	Madhya Pradesh	Indore	7300	7400	-100
	Karnataka	Gulbarga	6800	6800	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	5500	5700	-200
	Rajasthan	Bikaner (Split)	4400	4600	-200
	Madhya Pradesh	Indore	6300	6200	100
	Karnataka	Gulbarga	6000	6000	Unch
	Andhra Pradesh	Guntur	5500	5500	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2005 Indian Agribusiness Systems Pvt Ltd.