

Note:- There will no update on 24 Oct,2012 due to Dussehra festival.

Pulses Domestic Fundamentals:

- Pulses market remained undertone on Tuesday due to moderate trading activity and buying interest.
- Various spot markets remained closed on Ram Navami.
- Vessel M.V. JIN MING containing 48,651 MT of Yellow Peas and 10,813 MT of Masoor arrived from Canada to Mumbai port.
- Market sources revealed that chana sowing is in full pace in Madhya radish. Moreover, they are also expecting higher sown area under the crop during current season.

International Fundamental:

- On 23rd Oct.,2012, following are the seller prices (in USD/MT) at Yangon (Myanmar market):-

Urad SQ	680
Urad FAQ	600-610
Tur lemon new	710
Tur lemon old	680
moong pakaku	890-900
moong anyashwewa	880-900
moong padishwewa	1000

- International field pea markets witnessed mixed tone as North American markets featured improvement while European markets featured undertone during the last week.
- International chana witnessed mixed tone on uncertainty about the Argentina's winter pulses crop. Kabuli chana featured firm tone while higher production of desi chana leads towards steady to weak tone in prices during the last week.
- During the week ended on 14 Oct, visible field pea stock in Canada's licensed elevator system totaled 263000 MT, down by 21900 from previous week total stock of 284900 MT. And, it is also down by 59500 MT from 322500 MT by this time of the season during the last year. The total export during this period, totaled at 40600 MT as compared with 19400 MT in last week. Export shipments so far in this season totaled at 490900 MT of peas down by 43100 MT from 534000 MT in same period last year. (Source- Canadian Grain Commission).

Canadian Pulses Outlook (October):-

- According to the Agriculture and Agri-Food Canada (AAFC), total pulses and special crops production is likely to increase by 5 per cent to 4.778 MMT due to higher sown area under the crop. Meanwhile, total supply will reduced marginally on low carry-in stock. Exports are also likely to increase due to strong demand for lentils and peas.

	Area Seeded	Area Harvested	Yield	Production	Exports	Carry-Out Stocks
	(000 ha)		(t/ha)	(000 tones)		
2009-10	3,073	3,011	1.89	5,695	4,244	1,154
2010-11	3,501	3,318	1.73	5,755	4,788	1,521
2011-12 f	2,413	2,351	1.93	4,542	3,779	1,188
2012-2013f	2,763	2,681	1.78	4,778	4,180	965

(Source: AAFC)

- Meanwhile, Chana production is likely to be 15 per cent higher to 105,000 MT despite lower yields. Higher production of Kabuli chana and lower desi chana production is expected in 2012-13. Supply is also expected on higher side resulted possible increase in exports. The EU-27, the US, the Middle East and the Indian subcontinent are forecast to remain the main markets for Canadian chickpeas. In U.S.,

chana area is up 45 per cent to 78,000 ha compared from harvested area 2011-12. And record production of 125,000 Mt , up 29% from 2011-12.

- Dry peas production are likely to increase by 10 per cent on higher area. This year, 2.3 MMT of yellow and 0.4 MMT of green dry pea production is expected. Canadian carry-out stocks are likely to fall for third consecutive year and will support the prices. Moreover, green dry pea prices are likely to get premium of 50 Canadian dollars per tonne or more over the yellow dry pea prices throughout the crop year. Exports are forecast to rise to 2.3 Mt due to increased exports to China and the Indian subcontinent (India, Pakistan and Bangladesh). Exports to the US are forecast to fall due to an expected increase in US dry pea production. Moreover, harvested area is up by 65 percent 0.24 Mha. from 2011-12 and production is likely to 0.5 MMT, double the output in 2011-12.
- Lentil production is expected to fell to 1.3 Mt. The production of large green peas is likely to remain same at 0.6 Mt but the production of red masoor is likely to dwindle sharply to 0.5 Mt. Exports are forecast to rise from 2011-12 as Canada expects to regain some of its export market share in the Indian subcontinent and maintain its market share in the Middle East, South America and the EU-27. Carry-out stocks are expected to rise and remain historically high due to the larger supply and lower expected domestic use.

Outlook: - Range-bound movement is likely to witness on festival season.

NCDEX Chana Futures Price Movement (in Rs./Qtl.): - as on 23-10-2012

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Nov-12	-41	4654	4721	4577	4620	116,720	30,890	92,770	950
Dec-12	-80	4490	4565	4405	4430	76,740	27,130	56,860	-50
Jan-13	-73	4215	4285	4135	4151	26,020	320	58,870	3,320
Apr-13	-68	3720	3745	3640	3650	2,900	-340	8,420	210

Spread Matrix: - as on 23-10-2012

Contract	Nov-12	Dec-12	Jan-13	Apr-13	May-13	Jun-13
Basis	5					
Nov-12		-190				
Dec-12			-279			
Jan-13				-501		

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]]

NCDEX Warehouse Stocks (in MT):- as on 22-10-2012

Location	Demat	In-Process	Total
Bikaner	15796	30	15826
Delhi	22415	0	22415
Indore	10207	0	10207
Dewas	3632	0	3632
Total	52050	30	52080

(Source-NCDEX)

FOREX

Currency	22.10.2012	23.10.2012
US Dollar	53.67	53.58
Euro	70.06	69.90
Yen (100)	67.45	67.09
GBP	86.04	85.81
MMK [#]	0.0628	0.0631

(Source-RBI; #xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 22 Oct., 2012

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
Nov-12	3283	10505	7901	3233	24922
Dec-12	1907	10536	1152	399	13994
Jan-13	902	1164	111		2177

Feb-13	9704	210	1043		10957
Total	15796	22415	10207	3632	52050

(Source-NCDEX)

Indicative International Prices (C&F, \$/MT): 23rd October, 2012

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					23-Oct-12	22-Oct-12	-
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania	Sep	NA	NA	-
		Lemon(New)	Burma	Oct	745	750	-5
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi	Oct	585	585	Unch
		Red		Oct	615	615	Unch
		Red	Arusha	Oct	640	640	Unch
		Red	Mozambique	Sep	NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	Oct-Nov	440	440	Unch
			Ukraine	Oct-Nov	421	421	Unch
			Canada (container)	Oct-Nov	465	465	Unch
		Green	U.S.	Oct-Nov	595	595	Unch
			Canada	Oct-Nov	NA	NA	-
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	Oct-Nov	590	590	Unch
		Flash	Australia	Oct-Nov	590	590	Unch
		Nuggets		Oct-Nov	590	590	Unch
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		Oct	645	645	Unch
		SQ (Old)			NA	NA	-
		SQ (New)		Oct	710	715	-5
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Nov-Dec	705	715	-10
			Tanzania	Oct	780	780	Unch
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)	Oct	NA	NA	-
			Burma	Oct	740	740	Unch
	Moong (Green gram)	Pedishewa	Burma	Oct	NA	NA	-
		Annaseva		Oct	870	870	Unch
		Pokako		Oct	945	945	Unch
		Crystal Variety	Australia	Oct-Nov	1150	1150	Unch
			Tanzania	Oct	NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)			-	630	-

		SQ (Old)			NA	NA	-
		SQ (New)			-	700	-
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon(New)	Burma		-	730	-
		Lemon(Old)			NA	NA	-
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				23-Oct-12	22-Oct-12	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	4600	4650	-50
		Latur	Gauran	4500	4500	Unch
			Chana Mixed	4800	4800	Unch
			Annagiri	4700	4700	Unch
			G-12	4800	4800	Unch
		Jalna	Gauran	4600	4600	Unch
			Pila	4900	4900	Unch
		Akola	Mixed chana	4725	4650	75
			Chapa	4750	4750	Unch
			Annagiri	4800	4800	Unch
		Amaravati	Desi	4600	4600	Unch
		Jalgaon		4700	4700	Unch
	Delhi	Delhi	Rajasthan	4600	4650	-50
			Madhya Pradesh	4625	4650	-25
	Rajasthan	Jaipur	Desi	4700	4700	Unch
		Bikaner		4500	4450	50
	Madhya Pradesh	Indore	Kantewala	NA	NA	-
			Kabuli 4446 Mill quality	NA	NA	-
			Kabuli 5860 Export quality	NA	NA	-
		Pipariya	Desi	NA	NA	-
		Ashok Nagar		NA	NA	-
		Gwalior		4500	4450	50
		Katni		NA	4300	-
		Neemuch	Kantewala	NA	NA	-
		Ganjbasoda	Desi	NA	NA	-
				NA	NA	-
		Badnagar	Australian	NA	NA	-
			Dollar(Kabuli)	7500	7500	Unch
			Vishal	NA	NA	-
		Biaora	Kantawala	NA	NA	-
		Bhind	desi	4450	4400	50
		Baragarh	kantewala	NA	NA	-
		Bina	Desi	NA	NA	-

		Chhattarpur		4300	NA	-
		Dabra		4350	4350	Unch
		Kabuli		5200	5200	Unch
		Gadarwara	Desi	NA	NA	-
		Gotegaon		NA	NA	-
		Hrada		NA	NA	-
		Jabalpur		NA	4700	-
		Khandwa		Kante wala	NA	4750
		Rajgarh	Desi	NA	NA	-
			kante wala	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
		Morena	Desi	NA	NA	-
	Kanpur	NA		4700	-	
	Uttar Pradesh	Kolkata	Australian	NA	NA	-
	West Bengal	Gulbarga	Annagiri	NA	5200	-
Karnataka	Vijayawada	Desi	NA	4700	-	
Andhra Pradesh						
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2370	2380	-10
			White American	2500	2500	Unch
			Green Canadian	3250	3250	Unch
			Green American	3200	3300	-100
	Uttar Pradesh	Kanpur	Desi	NA	2825	-
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2500	2500	Unch
		Dabra	White	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	2600	2600	Unch
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
	West Bengal	Kolkata	Yellow Peas Canadian	NA	NA	-
			Green Peas Canadian	NA	NA	-
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
Canada Green Peas			NA	NA	-	
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	3850	3850	Unch
			Arusha	3200	3225	-25
			Mozambique	2950	2950	Unch
			Malawi	2900	2900	Unch
		Latur	White	5350	5350	Unch
			Red	5350	5350	Unch
		Jalna	Red	3800	3800	Unch
			White	4200	4200	Unch
			BDM	4400	4400	Unch
		Akola	Red	4100	4150	-50
		Jalgaon	Red	4400	4400	Unch

		Amravati	Desi	4300	4300	Unch
	Delhi	Delhi	Burmese Lemon	4000	NA	-
	Uttar Pradesh	Kanpur	Tur U.P Line	NA	3900	-
			Tur M.P Line	NA	3820	-
	West Bengal	Kolkata	Burmese Lemon	NA	NA	-
	Tamil Nadu	Chennai	Burmese Lemon	NA	NA	-
	Karnataka	Gulbarga	Red	NA	4565	-
	Andhra Pradesh	Vijayawada	Red	NA	3900	-
	Madhya Pradesh	Katni	Desi	NA	3600	-
		Indore	Mh	NA	NA	-
		Pipariya	Desi	NA	NA	-
		Bhind	Red	3450	3400	50
		Baragarh	Red	NA	NA	-
		Dabra		NA	NA	-
		Gadarwara	Red	NA	NA	-
Khandwa		Red	NA	NA	-	
Jabalpur			NA	NA	-	
Morena		Red	NA	NA	-	
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	3200	3200	Unch
	Delhi	Delhi	Chanti Export	5900	NA	-
			MP/ Kota Line	3750	NA	-
			UP/ Sikri Line	4950	NA	-
	Uttar Pradesh	Kanpur	Mill Delivery	NA	3630	-
			Bareilly Delivery	NA	3800	-
	West Bengal	Kolkata	Masoor Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	Desi	3450	3450	Unch
		Katni	Seed	NA	3450	-
		Guna	Desi	NA	NA	-
		Ganjbasoda	Desi	NA	NA	-
		Indore	Mota Masra	NA	NA	-
			Chota	NA	NA	-
		Pipariya	Desi	NA	NA	-
		Ashok Nagar	Desi	NA	NA	-
		Baragarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	NA	NA	-
		Gadarwara	whole	NA	NA	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Jabalpur		3400	3400	Unch
		Rajgarh	Medium	NA	NA	-

Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	5500	5700	-200
			Tanzania	5100	5300	-200
			Annaseva	NA	NA	-
		Jalna	Desi	4700	4700	Unch
			Chamki	5000	5000	Unch
		Latur	Desi	5450	5450	Unch
		Akola	Desi	5100	5100	Unch
		Jalgaon	Chamki	5500	5500	Unch
		Amravati	Desi	5000	5400	-400
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5500	5600	-100
			Karnataka	5800	6000	-200
			M.P.	5600	5800	-200
			Merta city(Mogar)	5300	5300	Unch
			Merta city(Polish)	NA	NA	-
Madhya Pradesh	Indore	Chamki	NA	NA	-	
Punjab	Ludhiana	Desi	5200	5200	Unch	
Uttar Pradesh	Kanpur	Desi	NA	4900	-	
Rajasthan	Jaipur	Desi	5300	5500	-200	
	Merta City	Desi	6200	6000	200	
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3400	3525	-125
		Jalna	Desi	3500	3500	Unch
		Latur	Desi	4050	4050	Unch
		Akola	Desi	3300	3300	Unch
		Jalgaon	Desi	3800	3800	Unch
	Delhi	Delhi	Burmese SQ	3900	NA	-
	Tamil Nadu	Chennai	Burmese FAQ	NA	3450	-
			Burmese SQ	NA	3850	-
	Madhya Pradesh	Indore	local	NA	NA	-
			Maharashtra Line	NA	NA	-
		Ashok nagar	Desi	NA	NA	-
		Neemuch	Desi	NA	NA	-
		Chhattarpur	local	2900	NA	-
		Jabalpur		NA	3500	-
		Dabra	Kali	2900	2900	Unch
			Rangoli	3600	3600	Unch
	Andhra Pradesh	Vijayawada	Polished	NA	3900	-
			Sada(Bada)	NA	3700	-
		Guntur	Gota Barnded	5100	5100	Unch
	West Bengal	Kolkata	Urad Faq	NA	NA	-
	Rajasthan	Jaipur	Desi	3500	3500	Unch

Arrival at Key Spot Markets:

Arrivals at Key Spot Markets:						
Commodity	State	Centre	Arrivals (in bags of 1 Qtl)		Change	
				23-Oct-12	22-Oct-12	
Chana	Delhi	Delhi*	Rajasthan	35	30	5

(Chickpea/ Bengal Gram)			Madhya Pradesh	35	30	5	
	Madhya Pradesh	Indore	Kantewala	NA	NA	-	
		Pipariya	Desi	NA	NA	-	
		Katni		NA	NA	-	
		Neemuch	Kantewala	NA	NA	-	
		Ganjbasoda	Desi	NA	NA	-	
		Guna		NA	NA	-	
		Ashok Nagar		NA	NA	-	
		Badnagar	Australian	NA	NA	-	
			Dollar(Kabuli)	100	100	Unch	
			Vishal	NA	NA	-	
		Biaora	Kantawala	NA	NA	-	
		Bhind	desi	15	50	-35	
		Bargarh	kantewala	NA	NA	-	
		Bina	Desi	NA	NA	-	
		Chhatarpur		2	NA	-	
		Dabra		NA	200	-	
			Kabuli	NA	NA	-	
		Gadarwara	desi	NA	NA	-	
				Gotegaon	NA	NA	-
				Harda	NA	NA	-
				Jabalpur	NA	150	-
				Khandwa	NA	NA	-
		Rajgarh	kante wala	NA	NA	-	
			Dollar	NA	NA	-	
	Morena	desi	NA	NA	-		
	Maharashtra	Latur	Gauran	100	100	Unch	
			ChanaMixed	100	100	Unch	
			Annagiri	200	200	Unch	
		Jalna	Gauran	NA	NA	-	
			Pila	NA	NA	-	
		Amravati	Desi	200	300	-100	
		Akola	Mixed chana	NA	NA	-	
	Karnataka	Gulbarga	Annagiri	NA	NA	-	
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-	
Uttar Pradesh	Kanpur	NA		NA	-		
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-	
	Madhya Pradesh	Dabra	White	NA	NA	-	
			Green	NA	NA	-	
		Gotegaon	Green	NA	NA	-	
			Yellow	NA	NA	-	
		Harpalpur	White	60	100	-40	

Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	NA	700	-	
	Maharashtra	Latur		White	200	200	Unch
		Jalna			25	25	Unch
		Akola	Red	NA	NA	-	
		Jalgaon		50	50	Unch	
		Amravati	Desi	NA	NA	-	
		Madhya Pradesh		Katni	700	700	Unch
	Indore		NA	NA	-		
	Pipariya		NA	NA	-		
	Bhind		Red	15	50	-35	
	Bargarh			NA	NA	-	
	Dabra			NA	NA	-	
	Gadarwara			NA	NA	-	
	Khandwa			NA	NA	-	
	Morena	NA		NA	-		
Masoor (lentil)	Madhya Pradesh	Indore	Masra	NA	NA	-	
		Pipariya	Desi	NA	NA	-	
		Ashok Nagar		NA	NA	-	
		Katni	Seed	NA	NA	-	
		Guna	Desi	NA	NA	-	
		Ganjbasoda		NA	NA	-	
		Biaora	Medium	NA	NA	-	
		Bargarh	Whole	NA	NA	-	
		Bina	kali	NA	NA	-	
		Dabra	Medium	NA	NA	-	
		Gadarwara	whole	NA	NA	-	
		Gotegaon	whole	NA	NA	-	
		Harpalpur	Seed	NA	NA	-	
		Jabalpur		NA	NA	-	
		Rajgarh	Medium	NA	NA	-	
	Uttar Pradesh	Kanpur	Desi	NA	NA	-	
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	NA	NA	-	
	Punjab	Ludhiana	Desi	NA	NA	-	
	Rajasthan	Jaipur		NA	NA	-	
	Uttar Pradesh	Kanpur		NA	300	-	
	Maharashtra	Jalgaon	Chamki	400	400	Unch	
		Latur	Desi	1000	1000	Unch	
		Akola		700	1000	-300	
Urad (Black Matpe	Maharashtra	Jalgaon	Desi	NA	NA	-	
		Latur		3000	3000	Unch	

/Black Gram)		Akola		700	1000	-300
		Jalna		NA	NA	-
		Kanpur		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	NA	NA	-
			Local	NA	NA	-
		Neemuch	Desi	NA	NA	-
		Chhatarpur	local	500	NA	-
		Jabalpur		NA	500	-
		Dabra	Rangoli Kali	800	900	-100
				400	400	Unch
	Rajasthan	Jaipur	Desi	NA	NA	-

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			23-Oct-12	22-Oct-12	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	5800	5800	Unch
		Latur	NA	NA	-
		Akola	5700	5700	Unch
	Uttar Pradesh	Kanpur	NA	5350	-
	Rajasthan	Bikaner	5600	5450	150
	Madhya Pradesh	Indore	6000	6000	Unch
		Katni	NA	5300	-
		Gwalior	5550	5550	Unch
		Guna	NA	NA	-
		Bhind	5700	5700	Unch
		Chhattarpur	NA	NA	-
		Dabra	5600	5600	Unch
		Jabalpur	NA	5600	-
	Delhi	Delhi	5425	NA	-
	Karnataka	Gulbarga	NA	NA	-
Matar (Peas)	Madhya Pradesh	Gwalior	2850	2850	Unch
	Uttar Pradesh	Kanpur	NA	2875	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	7000	7000	Unch
		Latur	6400	6400	Unch
		Akola(Phatka)	6400	6400	Unch
		Akola(sava no.)	5700	5700	Unch
	Karnataka	Gulbarga	NA	6500	-
	Madhya Pradesh	Indore	6400	6500	-100
		Katni	6400	6400	Unch
		Katni (Sava)	5600	5600	Unch

Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	NA	4075	-
	Madhya Pradesh	Indore	4100	4050	50
		Katni	4100	4100	Unch
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4200	NA	-
		Delhi (Choti Masoor)	5800	NA	-
Moong (Green gram)	Maharashtra	Jalgaon	7000	7000	Unch
		Akola(Mogar)	6900	6900	Unch
	Rajasthan	Bikaner (Split)	6800	6700	100
	Madhya Pradesh	Indore	7000	7200	-200
	Karnataka	Gulbarga	6600	6600	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	5500	5500	Unch
	Rajasthan	Bikaner (Split)	4500	4500	Unch
	Madhya Pradesh	Indore	6200	6300	-100
	Karnataka	Gulbarga	5700	5700	Unch
	Andhra Pradesh	Guntur	5200	5200	Unch

Disclaimer

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