

Pulses Domestic Fundamentals:

- Mostly steady sentiment witnessed in pulses market on Thursday.
- Sources revealed that, sluggish demand against adequate stocks availability mainly led to a fall in select wholesale pulses.
- According to the Centre for Monitoring Indian Economy (CMIE), Pulses production is expected to decline by 6.3 million tonne to 16.9 million tonne in 2012-13 as compared to last year. During the current year, from the total down figure (6.3 million tonne), 3.1 million tonne lesser production is estimated in the kharif season.
- As per trade sources, chana sowing is in full pace in Madhya Pradesh. Moreover, they are also expecting higher sown area under the crop during current season.
- Pulses container vessel arrived at JNPT on 23 Oct 2012, 15 containers of Tanzania tur, 30 containers of Burma tur, 83 containers of tur, 43 containers of Malawi tur, 2 containers of China rajma, 152 containers of Canada masoor, Burma Urad 5 containers, Russia Y peas 43 containers, 5 containers of Burma urad, 11 containers of Tanzania chana, 30 containers of Australia chick peas, 2 containers of Tanzania moong, 5 containers of Tanzania moong dhal, 40 Malawi tur dhal, 3 containers of Chana dall etc.

International Fundamental:

- In Pakistan, pulses import rose by 10.3 per cent to USD 121.8 million in July to September period as compared to same period last year.
- Northern American lentil markets witnessed easier tone against moderately quiet trading interest. According to the Saskatchewan Agriculture grade distribution survey:-

Harvesting of lentil, pea and chickpea is almost completed. The 78% of lentils and 89% of peas are expected to fall within the top two grades. Moreover, crop quality and yields are likely to be near the 10-year average.

Canadian Pulses Outlook (October):-

- According to the Agriculture and Agri-Food Canada (AAFC), total pulses and special crops production is likely to increase by 5 per cent to 4.778 MMT due to higher sown area under the crop. Meanwhile, total supply will reduced marginally on low carry-in stock. Exports are also likely to increase due to strong demand for lentils and peas.

	Area Seeded	Area Harvested	Yield	Production	Exports	Carry-Out Stocks
	(000 ha)		(t/ha)	(000 tonnes)		
2009-10	3,073	3,011	1.89	5,695	4,244	1,154
2010-11	3,501	3,318	1.73	5,755	4,788	1,521
2011-12 f	2,413	2,351	1.93	4,542	3,779	1,188
2012-2013f	2,763	2,681	1.78	4,778	4,180	965

(Source: AAFC)

- Meanwhile, Chana production is likely to be 15 per cent higher to 105,000 MT despite lower yields. Higher production of Kabuli chana and lower desi chana production is expected in 2012-13. Supply is also expected on higher side resulted possible increase in exports. The EU-27, the US, the Middle East and the Indian subcontinent are forecast to remain the main markets for Canadian chickpeas. In U.S., chana area is up 45 per cent to 78,000 ha compared from harvested area 2011-12. And record production of 125,000 Mt, up 29% from 2011-12.
- Dry peas production are likely to increase by 10 per cent on higher area. This year, 2.3 MMT of yellow and 0.4 MMT of green dry pea production is expected. Canadian carry-out stocks are likely to fall for third consecutive year and will support the prices. Moreover, green dry pea prices are likely to get premium of 50 Canadian dollars per tonne or more over the yellow dry pea prices throughout the crop year.

Outlook: - Range-bound movement is likely to witness on festival season.

NCDEX Chana Futures Price Movement (in Rs./Qtl.): - as on 25-10-2012

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Nov-12	+72	4632	4706	4607	4693	102,700	-14,020	88,650	-4,120
Dec-12	+49	4440	4518	4400	4490	93,950	17,210	73,540	16,680
Jan-13	+26	4169	4213	4117	4185	34,240	8,220	65,610	6,740
Apr-13	+27	3674	3695	3640	3680	1,690	-1,210	8,870	450

Spread Matrix: - as on 25-10-2012

Contract	Nov-12	Dec-12	Jan-13	Apr-13	May-13	Jun-13
Basis	-43					
Nov-12		-203				
Dec-12			-305			
Jan-13				-505		

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]]

NCDEX Warehouse Stocks (in MT):- as on 23-10-2012

Location	Demat	In-Process	Total
Bikaner	15826	81	15907
Delhi	22415	0	22415
Indore	10207	0	10207
Dewas	3632	0	3632
Total	52080	81	52161

(Source-NCDEX)

FOREX

Currency	23.10.2012	25.10.2012
US Dollar	53.58	53.68
Euro	69.90	69.74
Yen (100)	67.09	66.91
GBP	85.81	86.17
MMK [#]	0.0631	0.0629

(Source-RBI; #xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 22 Oct., 2012

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
Nov-12	3283	10505	7901	3233	24922
Dec-12	1907	10536	1152	399	13994
Jan-13	902	1164	111	--	2177
Feb-13	9704	210	1043	--	10957
Total	15796	22415	10207	3632	52050

(Source-NCDEX)

Indicative International Prices (C&F, \$/MT): 25th October, 2012

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					25-Oct-12	23-Oct-12	-
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania	Sep	NA	NA	-
		Lemon(New)	Burma	Oct-Nov	745	745	Unch
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi	Oct-Nov	585	585	Unch
		Red		Oct	NA	615	-
		Red	Arusha	Oct-Nov	640	640	Unch
		Red	Mozambique	Sep	NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-

			Canada (Break-bulk)	Nov-Dec	440	440	Unch
			Ukraine	Nov	421	421	Unch
			Canada (container)	Nov	475	465	+10
		Green	U.S.	Nov-Dec	605	595	+10
			Canada	Oct-Nov	NA	NA	-
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimpsion)	Canada	Nov	590	590	Unch
		Flash	Australia	Nov	575	590	-15
		Nuggets		Nov	580	590	-10
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		Oct-Nov	655	645	+10
		SQ (Old)			NA	NA	-
		SQ (New)		Oct-Nov	710	710	Unch
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Nov	705	705	Unch
			Tanzania	Nov	780	780	Unch
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)	Oct	NA	NA	-
			Burma	Nov	740	740	Unch
	Moong (Green gram)	Pedishewa	Burma	Oct	NA	NA	-
		Annaseva		Nov	870	870	Unch
		Pokako		Nov	945	945	Unch
		Crystal Variety	Australia	Nov	1150	1150	Unch
			Tanzania	Oct	NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)			635	-	-
		SQ (Old)			NA	NA	-
		SQ (New)			700	-	-
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon(New)	Burma		740	-	-
		Lemon(Old)			NA	NA	-
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				25-Oct-12	23-Oct-12	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	4600	4600	Unch
		Latur	Gauran	4500	4500	Unch
			Chana Mixed	4800	4800	Unch
			Annagiri	4700	4700	Unch

			G-12	4800	4800	Unch	
		Jalna	Gauran	4600	4600	Unch	
			Pila	4900	4900	Unch	
		Akola	Mixed chana	4750	4725	25	
			Chapa	4800	4750	50	
			Annagiri	4850	4800	50	
		Amaravati	Desi	NA	4600	-	
		Jalgaon		4700	4700	Unch	
	Delhi	Delhi	Rajasthan	4625	4600	25	
			Madhya Pradesh	4650	4625	25	
	Rajasthan	Jaipur	Desi	4600	4700	-100	
		Bikaner		4500	4500	Unch	
	Madhya Pradesh	Indore	Kantewala	4600	NA	-	
			Kabuli 4446 Mill quality	7000	NA	-	
			Kabuli 5860 Export quality	8300	NA	-	
		Pipariya	Desi	NA	NA	-	
		Ashok Nagar		4450	NA	-	
		Gwalior		4450	4500	-50	
		Katni		4400	NA	-	
		Neemuch	Kantewala	NA	NA	-	
		Ganjbasoda	Desi	NA	NA	-	
		Guna		NA	NA	-	
		Badnagar	Australian	NA	NA	-	
			Dollar(Kabuli)	7500	7500	Unch	
			Vishal	NA	NA	-	
		Biaora	Kantawala	NA	NA	-	
		Bhind	desi	4500	4450	50	
		Baragarh	kantewala	4400	NA	-	
		Bina	Desi	4500	NA	-	
		Chhattarpur		NA	4300	-	
		Dabra		NA	4350	-	
			Kabuli	NA	5200	-	
		Gadarwara	Desi	4700	NA	-	
		Gotegaon		NA	NA	-	
		Hrada		NA	NA	-	
		Jabalpur		NA	NA	-	
			Kante wala	NA	NA	-	
		Khandwa	Desi	4700	NA	-	
		Rajgarh	kante wala	NA	NA	-	
			Dollar(Kabuli)	NA	NA	-	
		Morena	Desi	NA	NA	-	
		Uttar Pradesh		Kanpur	4675	NA	-
		West Bengal	Kolkata	Australian	NA	NA	-
		Karnataka	Gulbarga	Annagiri	5100	NA	-

	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2360	2370	-10
			White American	2500	2500	Unch
			Green Canadian	3250	3250	Unch
			Green American	3300	3200	100
	Uttar Pradesh	Kanpur	Desi	2825	NA	-
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2500	2500	Unch
		Dabra	White	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	2600	2600	Unch
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
	West Bengal	Kolkata	Yellow Peas Canadian	NA	NA	-
			Green Peas Canadian	NA	NA	-
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	3850	3850	Unch
			Arusha	3200	3200	Unch
			Mozambique	3000	2950	50
			Malawi	2900	2900	Unch
		Latur	White	5350	5350	Unch
			Red	5350	5350	Unch
		Jalna	Red	3800	3800	Unch
			White	4200	4200	Unch
			BDM	4400	4400	Unch
		Akola	Red	4150	4100	50
		Jalgaon	Red	4400	4400	Unch
		Amravati	Desi	NA	4300	-
	Delhi	Delhi	Burmese Lemon	4000	4000	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	3850	NA	-
			Tur M.P Line	3770	NA	-
	West Bengal	Kolkata	Burmese Lemon	NA	NA	-
	Tamil Nadu	Chennai	Burmese Lemon	NA	NA	-
	Karnataka	Gulbarga	Red	4500	NA	-
	Andhra Pradesh	Vijayawada	Red	NA	NA	-
	Madhya Pradesh	Katni	Desi	3750	NA	-
		Indore	Mh	4300	NA	-
		Pipariya	Desi	NA	NA	-
		Bhind	Red	3450	3450	Unch
		Baragarh	Red	NA	NA	-
		Dabra		NA	NA	-
		Gadarwara	Red	NA	NA	-

		Khandwa	Red	3300	NA	-
		Jabalpur		NA	NA	-
		Morena	Red	NA	NA	-
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	3175	3200	-25
	Delhi	Delhi	Chanti Export	5900	5900	Unch
			MP/ Kota Line	3750	3750	Unch
			UP/ Sikri Line	4950	4950	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	3625	NA	-
			Bareilly Delivery	3780	NA	-
	West Bengal	Kolkata	Masoor Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	Desi	3450	3450	Unch
		Katni	Seed	3650	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda	Desi	NA	NA	-
		Indore	Mota Masra	3450	NA	-
			Chota	3425	NA	-
		Pipariya	Desi	NA	NA	-
		Ashok Nagar	Desi	3200	NA	-
		Baragarh	Whole	NA	NA	-
		Bina	kali	3200	NA	-
		Dabra	Medium	NA	NA	-
		Gadarwara	whole	NA	NA	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	3400	3400	Unch
		Jabalpur		NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	5500	5500	Unch
			Tanzania	5150	5100	50
			Annaseva	NA	NA	-
		Jalna	Desi	4700	4700	Unch
			Chamki	5000	5000	Unch
		Latur	Desi	5450	5450	Unch
		Akola	Desi	5100	5100	Unch
		Jalgaon	Chamki	5500	5500	Unch
		Amravati	Desi	NA	5000	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
		Delhi	Delhi	Kanpur	5500	5500
	Karnataka			6000	5800	200
	M.P.			5700	5600	100
	Merta city(Mogar)			5300	5300	Unch
	Merta city(Polish)			NA	NA	-
	Madhya Pradesh	Indore	Chamki	5300	NA	-

	Punjab	Ludhiana	Desi	5200	5200	Unch
	Uttar Pradesh	Kanpur	Desi	4850	NA	-
	Rajasthan	Jaipur	Desi	5500	5300	200
		Merta City	Desi	NA	6200	-
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3500	3400	100
		Jalna	Desi	3500	3500	Unch
		Latur	Desi	4050	4050	Unch
		Akola	Desi	3300	3300	Unch
		Jalgaon	Desi	3800	3800	Unch
	Delhi	Delhi	Burmese SQ	3900	3900	Unch
	Tamil Nadu	Chennai	Burmese FAQ	3475	NA	-
			Burmese SQ	3875	NA	-
	Madhya Pradesh	Indore	local	3000	NA	-
			Maharashtra Line	3500	NA	-
		Ashok nagar	Desi	NA	NA	-
		Neemuch	Desi	NA	NA	-
		Chhattarpur	local	NA	2900	-
		Jabalpur		NA	NA	-
		Dabra	Kali	2900	2900	Unch
			Rangoli	3600	3600	Unch
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
			Sada(Bada)	NA	NA	-
		Guntur	Gota Barnded	5100	5100	Unch
	West Bengal	Kolkata	Urad Faq	NA	NA	-
	Rajasthan	Jaipur	Desi	3500	3500	Unch

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				25-Oct-12	23-Oct-12	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	40	35	5
			Madhya Pradesh	40	35	5
	Madhya Pradesh	Indore	Kantewala	800	NA	-
		Pipariya	Desi	NA	NA	-
		Katni		NA	NA	-
		Neemuch	Kantewala	NA	NA	-
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Ashok Nagar		500	NA	-
		Badnagar	Australian	NA	NA	-
			Dollar(Kabuli)	500	100	400
			Vishal	NA	NA	-
		Biaora	Kantawala	NA	NA	-
		Bhind	desi	50	15	35
		Bargarh	kantewala	50	NA	-
		Bina	Desi	250	NA	-

		Chhatarpur		NA	2	-
		Dabra		NA	NA	-
		Kabuli		NA	NA	-
		Gadarwara	desi	250	NA	-
		Gotegaon		NA	NA	-
		Harda		NA	NA	-
		Jabalpur		NA	NA	-
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			Dollar	NA	NA	-
		Morena	desi	NA	NA	-
	Maharashtra	Latur	Gauran	100	100	Unch
			ChanaMixed	100	100	Unch
			Annagiri	200	200	Unch
		Jalna	Gauran	NA	NA	-
			Pila	NA	NA	-
		Amravati	Desi	NA	200	-
		Akola	Mixed chana	NA	NA	-
	Karnataka	Gulbarga	Annagiri	NA	NA	-
Andhra Pradesh	Vijayawada	Desi	NA	NA	-	
Uttar Pradesh	Kanpur		NA	NA	-	
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	NA	NA	-
			Green	NA	NA	-
		Gotegaon	Green	NA	NA	-
			Yellow	NA	NA	-
		Harpalpur	White			Unch
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	1500	NA	-
	Maharashtra	Latur		200	200	Unch
		Jalna		25	25	Unch
			White	NA	NA	-
		Akola	Red	50	50	Unch
		Jalgaon		NA	NA	-
		Amravati	Desi	NA	700	-
	Madhya Pradesh	Katni		NA	NA	-
		Indore	MH	600	NA	-
		Pipariya	Desi	NA	NA	-
		Bhind	Red	50	15	35
		Bargarh		NA	NA	-
		Dabra		NA	NA	-
		Gadarwara		NA	NA	-
	Khandwa	NA		NA	-	

		Morena		NA	NA	-
Masoor (lentil)	Madhya Pradesh	Indore	Masra	800	NA	-
		Pipariya	Desi	NA	NA	-
		Ashok Nagar		200	NA	-
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Biaora	Medium	NA	NA	-
		Bargarh	Whole	NA	NA	-
		Bina	kali	100	NA	-
		Dabra	Medium	NA	NA	-
		Gadarwara	whole	NA	NA	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Jabalpur		NA	NA	-
		Rajgarh	Medium	NA	NA	-
		Uttar Pradesh	Kanpur	Desi	NA	NA
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	500	NA	-
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		NA	NA	-
	Uttar Pradesh	Kanpur		100	NA	-
	Maharashtra	Jalgaon	Chamki	400	400	Unch
		Latur	Desi	1000	1000	Unch
		Akola		400	700	-300
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur		3000	3000	Unch
		Akola		400	700	-300
		Jalna		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	500	NA	-
			Local	800	NA	-
		Neemuch	Desi	NA	NA	-
		Chhatarpur	local	NA	500	-
		Jabalpur		NA	NA	-
		Dabra	Rangoli	600	800	-200
			Kali	250	400	-150
	Rajasthan	Jaipur	Desi	NA	NA	-

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			25-Oct-12	23-Oct-12	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	5800	5800	Unch
		Latur	NA	NA	-
		Akola	5700	5700	Unch
	Uttar Pradesh	Kanpur	5350	NA	-
	Rajasthan	Bikaner	5300	5600	-300
	Madhya Pradesh	Indore	5650	6000	-350
		Katni	5600	NA	-
		Gwalior	5600	5550	50
		Guna	NA	NA	-
		Bhind	5800	5700	100
		Chhattarpur	NA	NA	-
		Dabra	5400	5600	-200
		Jabalpur	NA	NA	-
	Delhi	Delhi	5450	5425	25
	Karnataka	Gulbarga	NA	NA	-
Matar (Peas)	Madhya Pradesh	Gwalior	2875	2850	25
	Uttar Pradesh	Kanpur	2875	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	7000	7000	Unch
		Latur	6400	6400	Unch
		Akola(Phatka)	6400	6400	Unch
		Akola(sava no.)	5700	5700	Unch
	Karnataka	Gulbarga	6500	NA	-
	Madhya Pradesh	Indore	6400	6400	Unch
		Katni	6400	6400	Unch
		Katni (Sava)	5600	5600	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4050	NA	-
	Madhya Pradesh	Indore	4100	4100	Unch
		Katni	4100	4100	Unch
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4200	4200	Unch
		Delhi (Choti Masoor)	5800	5800	Unch
Moong (Green gram)	Maharashtra	Jalgaon	7000	7000	Unch
		Akola(Mogar)	6900	6900	Unch
	Rajasthan	Bikaner (Split)	6700	6800	-100
	Madhya Pradesh	Indore	7000	7000	Unch
	Karnataka	Gulbarga	6800	6600	200
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	5500	5500	Unch
	Rajasthan	Bikaner (Split)	4500	4500	Unch
	Madhya Pradesh	Indore	6200	6200	Unch
	Karnataka	Gulbarga	5600	5700	-100
	Andhra Pradesh	Guntur	5200	5200	Unch

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