

**Pulses Domestic Fundamentals:**

- Pulses market witnessed thin trading activity. Meanwhile, market remained range-bound.
- Chana prices at NCDEX also continued to remained range-bound.
- The Commission for Agriculture Costs and Prices (CACPC) in its latest report named "Price Policy for Rabi Crops" has recommended 10 per cent import duty on pulses for next three years to encourage domestic production and also opening up of pulses exports to create a neutral trade policy. India pulses worth Rs. 8,767 crore in 2011-12.

**International Fundamental:**

- According to the Agriculture and Agri-Food Canada (AAFC), total pulses and special crops production is likely to increase by 5 per cent to 4.778 MMT due to higher sown area under the crop. Meanwhile, total supply will reduced marginally on low carry-in stock, total carry-out stocks is 5 percent below the average of the previous five years.. Exports are also likely to increase due to strong demand for lentils and peas. Domestic consumption is likely to decrease as higher quality crop will increase the exportable surplus.
- In Ethiopia, export of oilseeds, pulses and spices reported revenue growth of 31 percent in the first two years of the growth and transformation plant (GTP) period. The amount of the sector grew to 608000 tons (12 percent growth) in the second year of the GTP as compared to 539000 tons in first year. And revenue reached to 506.20million USD to 663.6 million USD in this year.(Source-The Ethiopian Herald)

**Outlook: - Consolidation phase is likely to witness due to thin demand.**

**NCDEX Chana Futures Price Movement (in Rs./Qtl.): - as on 16-11-2012**

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
<b>Nov-12</b>	-23	4710	4720	4670	4680	5150	-7420	55340	-3810
<b>Dec-12</b>	-14	4364	4369	4318	4345	38250	-29090	69270	-2690
<b>Jan-13</b>	0	4107	4111	4072	4106	24600	-6030	90900	-1310
<b>Apr-13</b>	3	3631	3644	3614	3640	1350	-2140	15340	190

**Spread Matrix: - as on 16-11-2012**

Contract	Nov-12	Dec-12	Jan-13	Apr-13	May-13	Jun-13
Basis	-203					
<b>Nov-12</b>		-333				
<b>Dec-12</b>			-259			
<b>Jan-13</b>				-479		

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

**NCDEX Warehouse Stocks (in MT):- as on 15-11-2012**

Location	Demat	In-Process	Total
Bikaner	13948	59	14007
Delhi	11932	0	11932
Indore	2366	0	2366
Dewas	399	0	399
<b>Total</b>	<b>28645</b>	<b>59</b>	<b>28704</b>

(Source-NCDEX)

**FOREX**

Currency	15.11.2012	16.11.2012
US Dollar	54.95	54.99
Euro	70.03	70.22
Yen (100)	68.03	67.88
GBP	87.10	87.21
MMK <sup>#</sup>	0.0643	0.0647

(Source-RBI; #xe.com)

**NCDEX Chana FED Wise Stock Position (Qty in MT) on 12 Nov., 2012**

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
Dec-12	1447	10446	1152	399	<b>13444</b>
Jan-13	902	1165	111		<b>2178</b>
Feb-13	11357	321	1103		<b>12781</b>
<b>Total</b>	<b>13706</b>	<b>11932</b>	<b>2366</b>	<b>399</b>	<b>28403</b>

(Source-NCDEX)

**Indicative International Prices (C&F, \$/MT): 16<sup>th</sup> November, 2012**

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					<b>16-Nov-12</b>	<b>15-Nov-12</b>	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania	Sep	NA	NA	-
		Lemon(New)	Burma	Nov	NA	NA	-
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi	Nov	NA	NA	-
		Red		Oct	NA	NA	-
		Red	Arusha	Nov	NA	NA	-
		Red	Mozambique	Sep	NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	Nov-Dec	NA	NA	-
			Ukraine	Nov	NA	NA	-
			Canada (container)	Nov	NA	NA	-
		Green	U.S.	Nov-Dec	NA	NA	-
			Canada	Nov-Dec	NA	NA	-
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	Nov	NA	NA	-
		Flash	Australia	Nov	NA	NA	-
		Nuggets		Nov	NA	NA	-
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		Nov	NA	NA	-
		SQ (Old)			NA	NA	-
		SQ (New)		Nov	NA	NA	-
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Dec	NA	NA	-
			Tanzania	Nov	NA	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)	Oct	NA	NA	-
			Burma	Nov	NA	NA	-
	Moong (Green gram)	Pedishewa	Burma	Oct	NA	NA	-
		Annaseva		Nov	NA	NA	-
		Pokako		Nov	NA	NA	-

		Crystal Variety	Australia	Nov	NA	NA	-
			Tanzania	Oct	NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)			600	605	-5
		SQ (Old)			NA	NA	-
		SQ (New)			660	665	-5
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon(New)	Burma		680	705	-25
		Lemon(Old)			NA	NA	-
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

## Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				16-Nov-12	15-Nov-12	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	4700	Closed	-
		Latur	Gauran	4400	Closed	-
			Chana Mixed	4750	Closed	-
			Annagiri	4750	Closed	-
			G-12	4850	Closed	-
		Jalna	Gauran	4600	Closed	-
			Pila	4900	Closed	-
		Akola	Mixed chana	4750	Closed	-
			Chapa	4800	Closed	-
			Annagiri	4850	Closed	-
		Amaravati	Desi	NA	Closed	-
		Jalgaon		4700	Closed	-
	Delhi	Delhi	Rajasthan	4575	Closed	-
			Madhya Pradesh	4600	Closed	-
	Rajasthan	Jaipur	Desi	4550	Closed	-
		Bikaner		NA	Closed	-
	Madhya Pradesh	Indore	Kantewala	NA	Closed	-
			Kabuli 4446 Mill quality	NA	Closed	-
			Kabuli 5860 Export quality	NA	Closed	-
		Pipariya	Desi	4275	Closed	-
		Ashok Nagar		4250	Closed	-
		Gwalior		NA	Closed	-
		Katni		NA	Closed	-
		Neemuch	Kantewala	4390	Closed	-
		Ganjbasoda	Desi	NA	Closed	-
		Guna		NA	Closed	-
		Badnagar	Australian	NA	NA	-

			Dollar(Kabuli)	NA	NA	-
			Vishal	NA	NA	-
		Biaora	Kantawala	NA	NA	-
		Bhind	desi	NA	NA	-
		Baragarh	kantewala	4330	4300	30
		Bina	Desi	4350	4400	-50
		Chhattarpur		NA	NA	-
		Dabra		NA	NA	-
		Gadarwara	Kabuli	NA	NA	-
			Desi	NA	NA	-
				NA	NA	-
				NA	NA	-
		Jabalpur		4500	NA	-
		Khandwa	Kante wala	4600	NA	-
			Desi	NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
		Morena	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	Closed	-
	West Bengal	Kolkata	Australian	NA	Closed	-
	Karnataka	Gulbarga	Annagiri	5500	5400	100
	Andhra Pradesh	Vijayawada	Desi	4750	Closed	-
	Gujarat	Dahod	Desi	NA	Closed	-
<b>Matar (Peas)</b>	Maharashtra	Mumbai	White Canadian	2350	Closed	-
			White American	2500	Closed	-
			Green Canadian	3325	Closed	-
			Green American	3400	Closed	-
	Uttar Pradesh	Kanpur	Desi	NA	Closed	-
			White Canadian	NA	Closed	-
	Madhya Pradesh	Gwalior	White peas	NA	Closed	-
		Dabra	White	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	NA	NA	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
	West Bengal	Kolkata	Yellow Peas Canadian	2600	Closed	-
			Green Peas Canadian	3450	Closed	-
	Tamil Nadu	Chennai	American Green Peas	NA	Closed	-
			Canada Green Peas	NA	Closed	-
<b>Tur (Pigeon Pea/ Red Gram)</b>	Maharashtra	Mumbai	Burmese Lemon	3900	Closed	-
			Arusha	3400	Closed	-
			Mozambique	3300	Closed	-
			Malawi	3050	Closed	-

		Latur	White	5350	Closed	-
			Red	5300	Closed	-
		Jalna	Red	3800	Closed	-
			White	4000	Closed	-
			BDM	4200	Closed	-
		Akola	Red	4100	Closed	-
		Jalgaon	Red	4300	Closed	-
		Amravati	Desi	NA	Closed	-
	Delhi	Delhi	Burmese Lemon	4100	Closed	-
	Uttar Pradesh	Kanpur	Tur U.P Line	NA	Closed	-
			Tur M.P Line	NA	Closed	-
	West Bengal	Kolkata	Burmese Lemon	3950	Closed	-
	Tamil Nadu	Chennai	Burmese Lemon	NA	Closed	-
	Karnataka	Gulbarga	Red	4500	4500	Unch
	Andhra Pradesh	Vijayawada	Red	3800	Closed	-
	Madhya Pradesh	Katni	Desi	NA	Closed	-
		Indore	Mh	NA	Closed	-
		Pipariya	Desi	4100	Closed	-
		Bhind	Red	NA	NA	-
		Baragarh	Red	NA	NA	-
		Dabra		NA	NA	-
		Gadarwara	Red	NA	NA	-
		Khandwa	Red	NA	NA	-
		Jabalpur		NA	NA	-
		Morena	Red	NA	NA	-
	Gujarat	Dahod	Red	NA	Closed	-
			White	NA	Closed	-
<b>Masoor (lentil)</b>	Maharashtra	Mumbai	Red Lentils	3200	Closed	-
	Delhi	Delhi	Chanti Export	6250	Closed	-
			MP/ Kota Line	4000	Closed	-
			UP/ Sikri Line	5050	Closed	-
	Uttar Pradesh	Kanpur	Mill Delivery	NA	Closed	-
			Bareilly Delivery	NA	Closed	-
	West Bengal	Kolkata	Masoor Canadian	3350	Closed	-
	Madhya Pradesh	Gwalior	Desi	NA	Closed	-
		Katni	Seed	NA	Closed	-
		Guna	Desi	NA	Closed	-
		Ganjbasoda	Desi	NA	Closed	-
		Indore	Mota Masra	NA	Closed	-
			Chota	NA	Closed	-
		Pipariya	Desi	3300	Closed	-
		Ashok Nagar	Desi	3200	Closed	-

		Baragarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	3100	3150	-50
		Gadarwara	whole	NA	NA	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Jabalpur		NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	5650	Closed	-
			Tanzania	5350	Closed	-
			Annaseva	NA	Closed	-
		Jalna	Desi	5000	Closed	-
			Chamki	5400	Closed	-
		Latur	Desi	5500	Closed	-
		Akola	Desi	5500	Closed	-
		Jalgaon	Chamki	5500	Closed	-
	Amravati	Desi	NA	Closed	-	
	Tamil Nadu	Chennai	Pedishewa	NA	Closed	-
			Annaseva	NA	Closed	-
	Delhi	Delhi	Kanpur	5500	Closed	-
			Karnataka	6000	Closed	-
			M.P.	5700	Closed	-
			Merta city(Mogar)	5400	Closed	-
			Merta city(Polish)	NA	Closed	-
	Madhya Pradesh	Indore	Chamki	NA	Closed	-
	Punjab	Ludhiana	Desi	5000	Closed	-
	Uttar Pradesh	Kanpur	Desi	NA	Closed	-
	Rajasthan	Jaipur	Desi	5200	Closed	-
		Merta City	Desi	6100	Closed	-
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3400	Closed	-
		Jalna	Desi	3400	Closed	-
		Latur	Desi	3850	Closed	-
		Akola	Desi	3350	Closed	-
		Jalgaon	Desi	3500	Closed	-
	Delhi	Delhi	Burmese SQ	4000	Closed	-
	Tamil Nadu	Chennai	Burmese FAQ	3375	3400	-25
			Burmese SQ	3775	3800	-25
	Madhya Pradesh	Indore	local	NA	Closed	-
			Maharashtra Line	NA	Closed	-
		Ashok nagar	Desi	NA	Closed	-
		Neemuch	Desi	3500	Closed	-
		Chhattarpur	local	NA	NA	-
		Jabalpur		3000	NA	-

		Dabra	Kali	NA	NA	-
			Rangoli	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	4050	Closed	-
			Sada(Bada)	3850	Closed	-
		Guntur	Gota Barnded	5100	Closed	-
	West Bengal	Kolkata	Urad Faq	3850	Closed	-
	Rajasthan	Jaipur	Desi	3300	Closed	-
	Gujarat	Dahod	Local	NA	Closed	-

## Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change	
				16-Nov-12	15-Nov-12		
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	40	Closed	-	
			Madhya Pradesh	40	Closed	-	
	Madhya Pradesh	Indore	Kantewala	NA	Closed	-	
		Pipariya	Desi	1000	Closed	-	
		Katni		NA	Closed	-	
		Neemuch	Kantewala	150	Closed	-	
		Ganjbasoda	Desi	NA	Closed	-	
		Guna		NA	Closed	-	
		Ashok Nagar		500	Closed	-	
		Badnagar	Australian	NA	NA	-	
			Dollar(Kabuli)	NA	NA	-	
			Vishal	NA	NA	-	
		Biaora	Kantawala	NA	NA	-	
		Bhind	desi	NA	NA	-	
		Bargarh	kantewala	60	50	10	
		Bina	Desi	500	800	-300	
		Chhatarpur		NA	NA	-	
		Dabra		NA	NA	-	
			Kabuli	NA	NA	-	
		Gadarwara	desi	NA	NA	-	
		Gotegaon		NA	NA	-	
		Harda		NA	NA	-	
		Jabalpur		400	NA	-	
		Khandwa		NA	NA	-	
		Rajgarh	kante wala	NA	NA	-	
			Dollar	NA	NA	-	
		Morena	desi	NA	NA	-	
		Maharashtra	Latur	Gauran	100	Closed	-
				ChanaMixed	100	Closed	-
				Annagiri	200	Closed	-
	Jalna			Gauran	NA	Closed	-

			Pila	NA	Closed	-
		Amravati	Desi	NA	Closed	-
		Akola	Mixed chana	NA	Closed	-
	Karnataka	Gulbarga	Annagiri	NA	Closed	-
	Andhra Pradesh	Vijayawada	Desi	NA	Closed	-
	Uttar Pradesh	Kanpur		NA	Closed	-
	Gujarat	Dahod	Local	NA	Closed	-
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	Closed	-
	Madhya Pradesh	Dabra	White	NA	NA	-
			Green	NA	NA	-
		Gotegaon	Green	NA	NA	-
			Yellow	NA	NA	-
		Harpalpur	White	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	3000	2500	500
	Maharashtra	Latur		1000	Closed	-
		Jalna		25	Closed	-
			White	NA	Closed	-
		Akola	Red	NA	Closed	-
		Jalgaon		NA	Closed	-
		Amravati	Desi	NA	Closed	-
	Katni	NA		Closed	-	
	Madhya Pradesh	Indore	MH	NA	Closed	-
		Pipariya	Desi	400	Closed	-
		Bhind	Red	NA	NA	-
		Bargarh		NA	NA	-
		Dabra		NA	NA	-
		Gadarwara		NA	NA	-
		Khandwa		NA	NA	-
		Morena		NA	NA	-
		Gujarat		Dahod	Red	NA
	White		NA		Closed	-
Masoor (lentil)	Madhya Pradesh	Indore	Masra	NA	Closed	-
		Pipariya	Desi	300	Closed	-
		Ashok Nagar		300	Closed	-
		Katni	Seed	NA	Closed	-
		Guna	Desi	NA	Closed	-
		Ganjbasoda		NA	Closed	-
		Biaora	Medium	NA	NA	-
		Bargarh	Whole	NA	NA	-
		Bina	kali	60	70	-10



		Dabra	Medium	NA	NA	-
		Gadarwara	whole	NA	NA	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Jabalpur		NA	NA	-
		Rajgarh	Medium	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	NA	Closed	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	NA	Closed	-
	Punjab	Ludhiana	Desi	NA	Closed	-
	Rajasthan	Jaipur		NA	Closed	-
	Uttar Pradesh	Kanpur		NA	Closed	-
	Maharashtra	Jalgaon	Chamki	100	Closed	-
		Latur	Desi	1000	Closed	-
		Akola		500	Closed	-
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	Closed	-
		Latur		1000	Closed	-
		Akola		200	Closed	-
		Jalna		NA	Closed	-
	Uttar Pradesh	Kanpur		NA	Closed	-
	Andhra Pradesh	Vijayawada	Polished	NA	Closed	-
	Madhya Pradesh	Ashok nagar	Desi	NA	Closed	-
		Indore	MH	NA	Closed	-
			Local	NA	Closed	-
		Neemuch	Desi	500	Closed	-
		Chhatarpur	local	NA	NA	-
		Jabalpur		10	NA	-
		Dabra	Rangoli	NA	NA	-
			Kali	NA	NA	-
	Rajasthan	Jaipur	Desi	NA	Closed	-
	Gujarat	Dahod	Local	NA	Closed	-

\*(Arrival in motor, 1 motor=9 to 15 tones)

**Processed Pulses Prices (Dal, Rs/Qtl):**

Commodity	State	Centre	Price (Rs/Qtl)		Change
			16-Nov-12	15-Nov-12	
<b>Chana (Chickpea/ Bengal Gram)</b>	Maharashtra	Jalgaon	5900	Closed	-
		Latur	NA	Closed	-
		Akola	5500	Closed	-
	Uttar Pradesh	Kanpur	NA	Closed	-
	Rajasthan	Bikaner	NA	Closed	-
	Madhya Pradesh	Indore	NA	Closed	-
		Katni	NA	Closed	-
		Gwalior	NA	Closed	-

		Guna	NA	Closed	-
		Bhind	NA	NA	-
		Chhattarpur	NA	NA	-
		Dabra	NA	NA	-
		Jabalpur	5400	NA	-
	Delhi	Delhi	5350	Closed	-
	Karnataka	Gulbarga	NA	Closed	-
Matar (Peas)	Madhya Pradesh	Gwalior	NA	Closed	-
	Uttar Pradesh	Kanpur	NA	Closed	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6900	Closed	-
		Latur	6200	Closed	-
		Akola(Phatka)	6400	Closed	-
		Akola(sava no.)	5700	Closed	-
	Karnataka	Gulbarga	6200	6500	-300
	Madhya Pradesh	Indore	NA	Closed	-
		Katni	6400	Closed	-
		Katni (Sava)	5600	Closed	-
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	NA	Closed	-
	Madhya Pradesh	Indore	NA	Closed	-
		Katni	4000	Closed	-
		Gwalior	NA	Closed	-
	Delhi	Delhi (Badi Masoor)	4300	Closed	-
		Delhi (Choti Masoor)	6100	Closed	-
Moong (Green gram)	Maharashtra	Jalgaon	7000	Closed	-
		Akola(Mogar)	6800	Closed	-
	Rajasthan	Bikaner (Split)	NA	Closed	-
	Madhya Pradesh	Indore	NA	Closed	-
	Karnataka	Gulbarga	7100	Closed	-
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	5300	Closed	-
	Rajasthan	Bikaner (Split)	NA	Closed	-
	Madhya Pradesh	Indore	NA	Closed	-
	Karnataka	Gulbarga	5600	Closed	-
	Andhra Pradesh	Guntur	5100	Closed	-

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