

Pulses Domestic Fundamentals:

- Steady to weak sentiment witnessed in domestic cash markets on Friday.
- In Delhi market, new Lemon tur quoted Rs.50 higher at Rs.3875 per quintal as compared with old crop (traded at Rs.3825).
- Steady to range-bound movement witnessed at Yangon, Myanmar. Following are the FOB prices (seller side) in USD/MT:-

Pulses	Prices(USD/MT)
Urad SQ	615-620
Urad FAQ	550-555
Tur Lemon (New)	660
Tur Lemon(old)	620
Moong Pakaku	890
Moong Anyashewa	850
Moong Pedishewa	1000

- Adani Wilmar is going to launch branded pulses consumer packs under the Jubilee brand. They are going to use the same distribution network (1 million outlets) of Fortune edible oil.
- Market participant are expecting bullish trend in masoor in near future on lower rabi crop estimates. However, large quantity imports from Canada and Australia also likely to weigh on prices.
- In Odisha, medium duration tur is at pre-flowering stage and early sown tur is at maturity stage.
- In Madhya Maharashtra,
 - ✓ Spraying in tur for pod borer is in progress and crop is at pod formation stage
 - ✓ chana sowing is in progress and early sown chana is in branching stage
- In Marathwada,
 - ✓ tur is at flowering to pod formation stage
 - ✓ Sowing of chana is in progress
- In Andhra Pradesh,
 - ✓ Tur is in flowering stage
 - ✓ land preparation for rabi sowing of urad and chana are in progress
- In Tamil Nadu, Weeding in moong and urad is in progress
- In North Karnataka,
 - ✓ Plant protection of tur is in process in order to cope with moderate intensity of pod borer and crop is at flowering to pod formation and grain filling stage.
 - ✓ Inter-cultivation in chana at progress and early sown chana crop is at branching to flowering stage.
- In South Karnataka, tur is at flowering stage
- In Haryana,
 - ✓ harvesting of tur and sowing of chana is in progress
 - ✓ Weed management in early sown pea is in process
- In Bihar,
 - ✓ Sowing of lentil and pea is in progress.
 - ✓ Pea are at germination stage
- Maharashtra state Agricultural Dept. release following rabi pulses area (in lakh ha.):-

	As on 23-Nov-2012	As on 28-Nov-11	% change
Chana	6.34217	4.80118	32.1
Other Pulses	0.06851	0.45115	-84.8
Total Pulses	6.41068	5.25233	22.1

- Andhra Pradesh state Agricultural Dept. release following rabi pulses area (in lakh ha.):-

	As on 21-Nov-12	As on 21-Nov.-12	Change
Tur	0.02	0.02	0.0
Chana	4.93	3.63	35.8
Moong	0.12	0.14	-14.3
Urad	0.62	0.83	-25.3
Horsegram	0.09	0.13	-30.8
Other Pulses	0.12	0.17	-29.4
Total Pulses	5.9	4.92	19.9

- Rajasthan state Agricultural Dept. release following rabi pulses area (in lakh ha.):-

	As on 20-11-12	As on 18-11-11	% Change
Chana	10.615	13.96	-23.96
Other Pulses	0.131	0.313	-58.15
Total Pulses	10.746	14.281	-24.75

International Fundamental:

- In Canada, lentil market remained down on sluggish demand. No.2 green lentil (large) was traded at 19 cents per pound while, red lentil traded at 18 cents per pound.
- In Montana, dry pea production is up by around 80 percent on higher harvested area (70 percent up).
- USDA seeks purchase tender of 179100 MT of pulses for the shipment as food aid between January 1 to January 22 and between January 23 to February 13 for plants located at port.

Outlook: - Weak to range-bound are likely to witness due to dull buying interest.

NCDEX Chana Futures Price Movement (in Rs./Qtl.): - as on 23-11-2012

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Dec-12	+26	4244	4279	4236	4265	47370	-72550	65510	-1570
Jan-13	+32	4059	4101	4052	4090	31830	-20270	89230	730
Apr-13	+11	3614	3655	3614	3642	5050	-4770	17780	480
May-13	+14	3670	3692	3667	3680	470	-1020	3350	140

Spread Matrix: - as on 23-11-2012

Contract	Dec-12	Jan-13	Apr-13	May-13	Jun-13	Jul-13
Basis	160	--	--	--		
Dec-12		-175	--	--		
Jan-13			-448	--		
Apr-13				38		

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 22-11-2012

Location	Demat	In-Process	Total
Bikaner	15958	0	15958
Delhi	12246	0	12246
Indore	3150	0	3150
Dewas	399	0	399
Total	31753	0	31753

(Source- NCDEX)

FOREX

Currency	22.11.2012	23.11.2012
US Dollar	55.15	55.34
Euro	70.85	71.36
Yen (100)	66.89	67.24
GBP	88.03	88.29
MMK [#]	0.0648	0.0650

(Source- RBI; #xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 19 Nov., 2012

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
Dec-12	1447	10446	1152	399	13444
Jan-13	902	1165	111		2178
Feb-13	12978	635	1796		15409
Total	15327	12246	3059	399	31031

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): 23rd November, 2012

Port	Commodity	Variety /	Origin	Shipment Month	C&F Prices (\$/MT)		Change
		Crop Year			23-Nov-12	22-Nov-12	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania	Sep	NA	NA	-
		Lemon(New)	Burma	Nov	680	690	-10
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi	Nov	575	575	Unch
		Red		Oct	NA	NA	-
		Red	Arusha	Nov	615	615	Unch
		Red	Mozambique	Sep	NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	Nov-Dec	440	440	Unch
			Ukraine	Nov	421	421	Unch
			Canada (container)	Nov	470	470	Unch
		Green	U.S.	Nov-Dec	630	630	Unch
			Canada	Nov-Dec	620	620	Unch
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimpsion)	Canada	Nov	580	580	Unch
		Flash	Australia	Nov	570	570	Unch
		Nuggets		Nov	575	575	Unch
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		Nov	590	600	-10
		SQ (Old)			NA	NA	-
		SQ (New)		Nov	655	660	-5
	Chana (Chickpea/ Bengal)	Desi	Australia	Dec	655	655	Unch

	Gram)		Tanzania	Nov	775	775	Unch
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)	Oct	NA	NA	-
			Burma	Nov	725	725	Unch
	Moong (Green gram)	Pedishewa	Burma	Oct	NA	NA	-
		Annaseva		Nov	910	910	Unch
		Pokako		Nov	950	950	Unch
		Crystal Variety	Australia	Nov	1150	1150	Unch
			Tanzania	Oct	NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)			575	575	Unch
		SQ (Old)			NA	NA	-
		SQ (New)			640	640	Unch
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon(New)	Burma		675	675	Unch
		Lemon(Old)			NA	NA	-
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				23-Nov-12	22-Nov-12	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	4550	4575	-25
		Latur	Gauran	4400	4400	Unch
			Chana Mixed	4650	4750	-100
			Annagiri	4800	4750	50
			G-12	4900	4850	50
		Jalna	Gauran	4400	4500	-100
			Pila	4600	4700	-100
		Akola	Mixed chana	4500	4650	-150
			Chapa	4600	4600	Unch
			Annagiri	4800	4650	150
		Amaravati	Desi	4200	4300	-100
		Jalgaon		4500	4500	Unch
	Delhi	Delhi	Rajasthan	4400	4450	-50
			Madhya Pradesh	4425	4475	-50
	Rajasthan	Jaipur	Desi	4500	4500	Unch
		Bikaner		4230	4300	-70
	Madhya Pradesh	Indore	Kantewala	4450	NA	-
			Kabuli 4446 Mill quality	NA	NA	-
			Kabuli 5860 Export quality	NA	NA	-
		Pipariya	Desi	4200	4200	Unch
		Ashok Nagar		4100	4150	-50

		Gwalior		4550	4250	300	
		Katni		4500	4300	200	
		Neemuch	Kantewala	4150	4240	-90	
		Ganjbasoda	Desi	4150	NA	-	
		Guna		NA	NA	-	
		Badnagar	Australian	NA	NA	-	
			Dollar(Kabuli)	6300	6300	Unch	
			Vishal	NA	NA	-	
		Biaora	Kantawala	NA	NA	-	
		Bhind	desi	4200	4200	Unch	
		Baragarh	kantewala	4000	4100	-100	
		Bina	Desi	4200	4250	-50	
		Chhattarpur		4050	NA	-	
		Dabra		4300	4250	50	
		Gadarwara	Kabuli	5000	5000	Unch	
				Desi	4200	4100	100
		Gotegaon			4000	3950	50
		Hrada			NA	NA	-
		Jabalpur	Kante wala	4300	4300	Unch	
				4350	4300	50	
		Khandwa	Desi	4400	4500	-100	
		Rajgarh	kante wala	4000	4000	Unch	
			Dollar(Kabuli)	5500	5500	Unch	
		Morena	Desi	NA	NA	-	
		Uttar Pradesh		Kanpur	4700	4700	Unch
	West Bengal	Kolkata	Australian	NA	NA	-	
	Karnataka	Gulbarga	Annagiri	5200	5200	Unch	
	Andhra Pradesh	Vijayawada	Desi	4500	NA	-	
	Gujarat	Dahod	Desi	NA	4225	-	
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2390	2381	9	
			White American	2500	2500	Unch	
			Green Canadian	3350	3325	25	
			Green American	3450	3450	Unch	
	Uttar Pradesh	Kanpur	Desi	2780	2780	Unch	
			White Canadian	NA	NA	-	
	Madhya Pradesh	Gwalior	White peas	2450	2400	50	
		Dabra	White	NA	NA	-	
			Green	NA	NA	-	
		Harpalpur	White	2500	2500	Unch	
		Gotegaon	Yellow	2450	2500	-50	
			Green	NA	NA	-	
	West Bengal	Kolkata	Yellow Peas Canadian	NA	2640	-	
			Green Peas Canadian	NA	3550	-	
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-	
			Canada Green Peas	NA	NA	-	

Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	3775	3800	-25
			Arusha	3350	3400	-50
			Mozambique	3150	3300	-150
			Malawi	2975	3075	-100
		Latur	White	4500	5350	-850
			Red	4500	5300	-800
		Jalna	Red	3600	3700	-100
			White	4100	4200	-100
			BDM	4300	4400	-100
		Akola	Red	3950	4000	-50
		Jalgaon	Red	4200	4200	Unch
		Amravati	Desi	4200	4200	Unch
	Delhi	Delhi	Burmese Lemon	3875	4000	-125
	Uttar Pradesh	Kanpur	Tur U.P Line	3950	3950	Unch
			Tur M.P Line	3875	3870	5
	West Bengal	Kolkata	Burmese Lemon	NA	3950	-
	Tamil Nadu	Chennai	Burmese Lemon	NA	NA	-
	Karnataka	Gulbarga	Red	4500	4350	150
	Andhra Pradesh	Vijayawada	Red	3750	NA	-
	Madhya Pradesh	Katni	Desi	3450	3500	-50
		Indore	Mh	NA	NA	-
		Pipariya	Desi	4050	4000	50
		Bhind	Red	3300	3300	Unch
		Baragarh	Red	NA	NA	-
		Dabra		NA	NA	-
		Gadarwara	Red	3800	NA	-
		Khandwa	Red	3350	3350	Unch
		Jabalpur		NA	NA	-
		Morena	Red	NA	NA	-
	Gujarat	Dahod	Red	NA	3576	-
			White	NA	3800	-
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	3200	3250	-50
	Delhi	Delhi	Chanti Export	6200	6200	Unch
			MP/ Kota Line	3900	3900	Unch
			UP/ Sikri Line	5000	5000	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	3650	3650	Unch
			Bareilly Delivery	3800	3800	Unch
	West Bengal	Kolkata	Masoor Canadian	NA	3575	-
	Madhya Pradesh	Gwalior	Desi	3300	3300	Unch
		Katni	Seed	3350	3400	-50
		Guna	Desi	NA	NA	-
		Ganjbasoda	Desi	3125	NA	-

		Indore	Mota Masra	NA	NA	-
			Chota	NA	NA	-
		Pipariya	Desi	3300	3200	100
		Ashok Nagar	Desi	3200	3200	Unch
		Baragarh	Whole	2700	NA	-
		Bina	kali	3200	3100	100
		Dabra	Medium	NA	NA	-
		Gadarwara	whole	NA	NA	-
		Gotegaon	whole	3000	2850	150
		Harpalpur	Seed	3000	3000	Unch
		Jabalpur		NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	5600	5600	Unch
			Tanzania	5300	5300	Unch
			Annaseva	NA	NA	-
		Jalna	Desi	5000	5000	Unch
			Chamki	5500	5500	Unch
		Latur	Desi	5500	5500	Unch
		Akola	Desi	5300	5300	Unch
		Jalgaon	Chamki	5700	5700	Unch
		Amravati	Desi	5500	5400	100
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5600	5600	Unch
			Karnataka	6000	6000	Unch
			M.P.	5800	5800	Unch
			Merta city(Mogar)	6200	6200	Unch
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	NA	NA	-
	Punjab	Ludhiana	Desi	5500	5500	Unch
	Uttar Pradesh	Kanpur	Desi	5250	5300	-50
	Rajasthan	Jaipur	Desi	5500	5700	-200
		Merta City	Desi	6000	NA	-
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3300	3325	-25
		Jalna	Desi	3200	3300	-100
		Latur	Desi	3825	3850	-25
		Akola	Desi	3325	3300	25
		Jalgaon	Desi	3500	3500	Unch
	Delhi	Delhi	Burmese SQ	3850	3900	-50
	Tamil Nadu	Chennai	Burmese FAQ	3325	3325	Unch
			Burmese SQ	3650	3650	Unch
	Madhya Pradesh	Indore	local	NA	NA	-
			Maharashtra Line	NA	NA	-
		Ashok nagar	Desi	NA	NA	-
		Neemuch	Desi	3600	3400	200

		Chhattarpur	local	2800	NA	-
		Jabalpur		3100	3100	Unch
		Dabra	Kali	2800	2900	-100
			Rangoli	3100	3000	100
	Andhra Pradesh	Vijayawada	Polished	3800	NA	-
			Sada(Bada)	3600	NA	-
		Guntur	Gota Barnded	4900	4900	Unch
	West Bengal	Kolkata	Urad Faq	NA	3850	-
	Rajasthan	Jaipur	Desi	3700	3700	Unch
	Gujarat	Dahod	Local	NA	3525	-

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change	
				23-Nov-12	22-Nov-12		
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	30	35	-5	
			Madhya Pradesh	30	35	-5	
	Madhya Pradesh	Indore	Kantewala	4000	NA	-	
		Pipariya	Desi	1200	900	300	
		Katni		NA	NA	-	
		Neemuch	Kantewala	100	200	-100	
		Ganjbasoda	Desi	NA	NA	-	
		Guna		NA	NA	-	
		Ashok Nagar		400	600	-200	
		Badnagar	Australian	NA	NA	-	
			Dollar(Kabuli)	3000	3500	-500	
			Vishal	NA	NA	-	
		Biaora	Kantawala	NA	NA	-	
		Bhind	desi	50	50	Unch	
		Bargarh	kantewala	100	100	Unch	
		Bina	Desi	600	NA	-	
		Chhatarpur		200	200	Unch	
		Dabra		150	NA	-	
			Kabuli	150	NA	-	
		Gadarwara	desi	250	250	Unch	
		Gotegaon		100	100	Unch	
		Harda		NA	NA	-	
		Jabalpur		100	100	Unch	
		Khandwa		NA	NA	-	
		Rajgarh	kante wala	NA	NA	-	
			Dollar	NA	NA	-	
		Morena	desi	NA	NA	-	
		Maharashtra	Latur	Gauran	500	100	400
				ChanaMixed	500	100	400

			Annagiri	100	200	-100
		Jalna	Gauran	NA	NA	-
			Pila	NA	NA	-
		Amravati	Desi	300	200	100
		Akola	Mixed chana	NA	NA	-
	Karnataka	Gulbarga	Annagiri	NA	NA	-
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	NA	300	-
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	NA	NA	-
			Green	NA	NA	-
		Gotegaon	Green	400	NA	-
			Yellow	150	150	Unch
		Harpalpur	White	25	NA	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	25	2000	-1975
	Maharashtra	Latur		1000	1000	Unch
		Jalna		NA	NA	-
		White	NA	NA	-	
			Akola	200	50	150
		Jalgaon	NA	NA	-	
	Amravati	Desi	700	700	Unch	
	Katni		150	200	-50	
	Madhya Pradesh	Indore	MH	NA	NA	-
		Pipariya	Desi	1000	1000	Unch
		Bhind	Red	50	30	20
		Bargarh		NA	NA	-
		Dabra		NA	NA	-
		Gadarwara		90	NA	-
		Khandwa		NA	NA	-
		Morena		NA	NA	-
	Gujarat	Dahod	Red	NA	50	-
			White	NA	NA	-
Masoor (lentil)	Madhya Pradesh	Indore	Masra	NA	NA	-
		Pipariya	Desi	200	200	Unch
		Ashok Nagar		300	300	Unch
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Biaora	Medium	NA	NA	-
		Bargarh	Whole	10	NA	-
		Bina	kali	70	NA	-

		Dabra	Medium	NA	NA	-
		Gadarwara	whole	NA	NA	-
		Gotegaon	whole	50	50	Unch
		Harpalpur	Seed	NA	NA	-
		Jabalpur		NA	NA	-
		Rajgarh	Medium	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	NA	NA	-
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		NA	NA	-
	Uttar Pradesh	Kanpur		100	100	Unch
	Maharashtra	Jalgaon	Chamki	100	100	Unch
		Latur	Desi	2000	1000	1000
		Akola		500	500	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur		3000	1000	2000
		Akola		300	300	Unch
		Jalna		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	NA	NA	-
			Local	NA	NA	-
		Neemuch	Desi	400	500	-100
		Chhatarpur	local	400	100	300
		Jabalpur		100	50	50
		Dabra	Rangoli	60	NA	-
			Kali	50	NA	-
	Rajasthan	Jaipur	Desi	NA	NA	-
	Gujarat	Dahod	Local	NA	500	-

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			23-Nov-12	22-Nov-12	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	5800	5800	Unch
		Latur	NA	NA	-
		Akola	5500	5500	Unch
	Uttar Pradesh	Kanpur	5350	5350	Unch
	Rajasthan	Bikaner	5220	5250	-30
	Madhya Pradesh	Indore	5700	5725	-25
		Katni	5300	5300	Unch
		Gwalior	5350	5300	50
		Guna	NA	NA	-

		Bhind	5400	5350	50
		Chhattarpur	NA	NA	-
		Dabra	5300	5200	100
		Jabalpur	5100	5200	-100
	Delhi	Delhi	5200	5250	-50
	Karnataka	Gulbarga	NA	NA	-
Matar (Peas)	Madhya Pradesh	Gwalior	2800	2750	50
	Uttar Pradesh	Kanpur	2870	2835	35
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	7000	7000	Unch
		Latur	6200	6200	Unch
		Akola(Phatka)	6400	6400	Unch
		Akola(sava no.)	5700	5700	Unch
	Karnataka	Gulbarga	6000	6200	-200
	Madhya Pradesh	Indore	5900	5900	Unch
		Katni	6200	6200	Unch
		Katni (Sava)	5400	5400	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4050	4040	10
	Madhya Pradesh	Indore	4000	3951	49
		Katni	4000	4000	Unch
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4300	4300	Unch
		Delhi (Choti Masoor)	6050	6050	Unch
Moong (Green gram)	Maharashtra	Jalgaon	7200	7200	Unch
		Akola(Mogar)	6900	6900	Unch
	Rajasthan	Bikaner (Split)	7000	7000	Unch
	Madhya Pradesh	Indore	7300	7300	Unch
	Karnataka	Gulbarga	7000	7000	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	5300	5300	Unch
	Rajasthan	Bikaner (Split)	4400	4400	Unch
	Madhya Pradesh	Indore	6100	6100	Unch
	Karnataka	Gulbarga	5500	5500	Unch
	Andhra Pradesh	Guntur	4900	4900	Unch

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