

Pulses Domestic Fundamentals:

- Steady to weak sentiment witnessed in domestic cash markets on Saturday.
- In Latur mandi,tur (both red and white) prices fell in anticipation of new crop arrivals in coming period.
- As per MOA, India, rabi pulses area is down by 8 percent to 85.10 lakh ha. as compared with 92.49 lakh ha. in same period last year. Following is the pulses wise area:-

	As on 16-Nov-11	As on 16-Nov-2012	% Change
Chana	54.54	47.41	-13.07
Masoor	7.76	5.03	-35.18
Peas	5.14	4.02	-21.79
Horse Gram	2.69	2.59	-3.72
Urad	1.79	1.56	-12.85
Moong	0.55	0.4	-27.27
Lathyrus	2.23	1.2	-46.19
Others	1.42	1.3	-8.45
Total Pulses	76.12	66.51	-12.62

- At Chennai port, 310 containers of Burma urad,35 containers of green moong,37 containers of lentils,13containers of tur whole,16 containers of green peas,5containers of yellow peas,2conrainers of chana and 2 containers of moong dall arrived during this week.
- Mumbai port update:

	Vessel Name	Agent	Cargo Contain	Load (in tonnes)	Expected DOA or Arrival date	Status
1	Samanta	Interocean	Peas	7828	15-10-2012	Waiting
2	Jin	Shaan	Peas	28659	22-10-2012	Waiting
3	Tien	Shaan	Peas	20100	3-Dec-12	Expected

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- Adani Wilmar is going to launch branded pulses consumer packs under the Jubilee brand. They are going to use the same distribution network (1 million outlets) of Fortune edible oil.
- Market participant are expecting bullish trend in masoor in near future on lower rabi crop estimates. However, large quantity imports from Canada and Australia also likely to weigh on prices.

International Fundamental:

- During the week ended on 18 November, visible field pea stock in Canada's licensed elevator system totaled 165200 MT, up by 7500 from previous week total stock of 157700 MT. However, it is also down by 52200 MT from 217400 MT by this time of the season during the last year. The total export during this period, totaled at 14800 MT as compared with 30300 MT in last week. Export shipments so far in this season total at 679800 MT of peas down by 121800 MT from 801600 MT in last year. (Source-Canadian Grain Commission)
- In Canada, lentil market remained down on sluggish demand. No.2 green lentil (large) was traded at 19 cents per pound while, red lentil traded at 18 cents per pound.
- In Montana, dry pea production is up by around 80 percent on higher harvested area (70 percent up).

- USDA seeks purchase tender of 179100 MT of pulses for the shipment as food aid between January 1 to January 22 and between January 23 to February 13 for plants located at port.

Outlook: - Weak to range-bound are likely to witness due to dull buying interest.

NCDEX Chana Futures Price Movement (in Rs./Qtl.):- as on 24-11-2012

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Dec-12	-16	4270	4298	4241	4253	25930	-21440	67810	2300
Jan-13	-1	4118	4129	4085	4093	17760	-14070	87060	-2170
Apr-13	-10	3651	3662	3635	3639	1560	-3490	17600	-180
May-13	-4	3695	3700	3679	3684	270	-200	3480	130

Spread Matrix: - as on 24-11-2012

Contract	Dec-12	Jan-13	Apr-13	May-13	Jun-13	Jul-13
Basis	197					
Dec-12		-160				
Jan-13			-454			
Apr-13				45		

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]]

NCDEX Warehouse Stocks (in MT):- as on 23-11-2012

Location	Demat	In-Process	Total
Bikaner	15958	0	15958
Delhi	12246	0	12246
Indore	3150	0	3150
Dewas	399	0	399
Total	31753	0	31753

(Source- NCDEX)

FOREX

Currency	24.11.2012#	23.11.2012
US Dollar	55.49	55.34
Euro	80.06	71.36
Yen (100)	67.3	67.24
GBP	88.99	88.29
MMK [#]	0.0651	0.0650

(Source- RBI; #xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 19 Nov., 2012

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
Dec-12	1447	10446	1152	399	13444
Jan-13	902	1165	111		2178
Feb-13	12978	635	1796		15409
Total	15327	12246	3059	399	31031

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): 24th November, 2012

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					24- Nov- 12	23- Nov- 12	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania	Sep	NA	NA	-
		Lemon(New)	Burma	Nov	NA	680	-
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi	Nov	NA	575	-
		Red		Oct	NA	NA	-

		Red	Arusha	Nov	NA	615	-
		Red	Mozambique	Sep	NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	Nov-Dec	NA	440	-
			Ukraine	Nov	NA	421	-
			Canada (container)	Nov	NA	470	-
		Green	U.S.	Nov-Dec	NA	630	-
			Canada	Nov-Dec	NA	620	-
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	Nov	NA	580	-
		Flash	Australia	Nov	NA	570	-
		Nuggets		Nov	NA	575	-
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		Nov	NA	590	-
		SQ (Old)			NA	NA	-
		SQ (New)		Nov	NA	655	-
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Dec	NA	655	-
			Tanzania	Nov	NA	775	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)	Oct	NA	NA	-
			Burma	Nov	NA	725	-
	Moong (Green gram)	Pedishewa	Burma	Oct	NA	NA	-
		Annaseva		Nov	NA	910	-
		Pokako		Nov	NA	950	-
		Crystal Variety	Australia	Nov	NA	1150	-
			Tanzania	Oct	NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)			565	575	-10
		SQ (Old)			NA	NA	-
		SQ (New)			625	640	-15
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon(New)	Burma		665	675	-10
		Lemon(Old)			NA	NA	-
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				24-Nov-12	23-Nov-12	
Chana (Chickpea/	Maharashtra	Mumbai	Australian	4600	4550	50
		Latur	Gauran	4400	4400	Unch

Bengal Gram)			Chana Mixed	4650	4650	Unch
			Annagiri	4800	4800	Unch
			G-12	4900	4900	Unch
		Jalna	Gauran	4400	4400	Unch
			Pila	4600	4600	Unch
		Akola	Mixed chana	4550	4500	50
			Chapa	4600	4600	Unch
			Annagiri	4650	4800	-150
		Amaravati	Desi	4300	4200	100
		Jalgaon		NA	4500	-
	Delhi	Delhi	Rajasthan	4425	4400	25
			Madhya Pradesh	4450	4425	25
	Rajasthan	Jaipur	Desi	4525	4500	25
		Bikaner		4250	4230	20
	Madhya Pradesh	Indore	Kantewala	4450	4450	Unch
			Kabuli 4446 Mill quality	NA	NA	-
			Kabuli 5860 Export quality	NA	NA	-
		Pipariya	Desi	NA	4200	-
		Ashok Nagar		NA	4100	-
		Gwalior		4550	4550	Unch
		Katni		4200	4500	-300
		Neemuch	Kantewala	4320	4150	170
		Ganjbasoda	Desi	4200	4150	50
		Guna		NA	NA	-
		Badnagar	Australian	NA	NA	-
			Dollar(Kabuli)	NA	6300	-
			Vishal	NA	NA	-
		Biaora	Kantawala	NA	NA	-
		Bhind	desi	4200	4200	Unch
		Baragarh	kantewala	4100	4000	100
		Bina	Desi	NA	4200	-
		Chhattarpur		4050	4050	Unch
		Dabra		4250	4300	-50
			Kabuli	5200	5000	200
		Gadarwara	Desi	4150	4200	-50
		Gotegaon		4050	4000	50
		Hrada		NA	NA	-
		Jabalpur		NA	4300	-
			Kante wala	NA	4350	-
		Khandwa	Desi	NA	4400	-
		Rajgarh	kante wala	NA	4000	-
			Dollar(Kabuli)	NA	5500	-

		Morena	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		4700	4700	Unch
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	5200	5200	Unch
	Andhra Pradesh	Vijayawada	Desi	4500	4500	Unch
	Gujarat	Dahod	Desi	NA	NA	-
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2421	2390	31
			White American	2525	2500	25
			Green Canadian	3300	3350	-50
			Green American	3425	3450	-25
	Uttar Pradesh	Kanpur	Desi	2800	2780	20
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2450	2450	Unch
		Dabra	White	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	NA	2500	-
		Gotegaon	Yellow	2450	2450	Unch
			Green	NA	NA	-
	West Bengal	Kolkata	Yellow Peas Canadian	2650	NA	-
			Green Peas Canadian	NA	NA	-
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	3725	3775	-50
			Arusha	3350	3350	Unch
			Mozambique	3250	3150	100
			Malawi	3000	2975	25
		Latur	White	4500	4500	Unch
			Red	4500	4500	Unch
		Jalna	Red	3600	3600	Unch
			White	4100	4100	Unch
			BDM	4300	4300	Unch
		Akola	Red	3900	3950	-50
		Jalgaon	Red	NA	4200	-
		Amravati	Desi	4100	4200	-100
	Delhi	Delhi	Burmese Lemon	3875	3875	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	3970	3950	20
			Tur M.P Line	3880	3875	5
	West Bengal	Kolkata	Burmese Lemon	3950	NA	-
	Tamil Nadu	Chennai	Burmese Lemon	3750	NA	-
	Karnataka	Gulbarga	Red	4500	4500	Unch
	Andhra Pradesh	Vijayawada	Red	3750	3750	Unch
	Madhya Pradesh	Katni	Desi	3500	3450	50
		Indore	Mh	NA	NA	-

		Pipariya	Desi	NA	4050	-
		Bhind	Red	3250	3300	-50
		Baragarh	Red	NA	NA	-
		Dabra		NA	NA	-
		Gadarwara	Red	3800	3800	Unch
		Khandwa	Red	NA	3350	-
		Jabalpur		NA	NA	-
		Morena	Red	NA	NA	-
	Gujarat	Dahod	Red	NA	NA	-
			White	NA	NA	-
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	3250	3200	50
	Delhi	Delhi	Chanti Export	6200	6200	Unch
			MP/ Kota Line	3900	3900	Unch
			UP/ Sikri Line	5000	5000	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	3670	3650	20
			Bareilly Delivery	3800	3800	Unch
	West Bengal	Kolkata	Masoor Canadian	3350	NA	-
	Madhya Pradesh	Gwalior	Desi	3300	3300	Unch
		Katni	Seed	3350	3350	Unch
		Guna	Desi	NA	NA	-
		Ganjbasoda	Desi	3100	3125	-25
		Indore	Mota Masra	NA	NA	-
			Chota	NA	NA	-
		Pipariya	Desi	NA	3300	-
		Ashok Nagar	Desi	NA	3200	-
		Baragarh	Whole	NA	NA	-
		Bina	kali	2700	2700	Unch
		Dabra	Medium	NA	3200	-
		Gadarwara	whole	NA	NA	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	3000	3000	Unch
		Jabalpur		NA	3000	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	5600	5600	Unch
			Tanzania	5275	5300	-25
			Annaseva	NA	NA	-
		Jalna	Desi	5000	5000	Unch
			Chamki	5500	5500	Unch
		Latur	Desi	5500	5500	Unch
		Akola	Desi	NA	5300	-
		Jalgaon	Chamki	NA	5700	-
		Amravati	Desi	5600	5500	100

	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5500	5600	-100
			Karnataka	6000	6000	Unch
			M.P.	5800	5800	Unch
			Merta city(Mogar)	6200	6200	Unch
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	NA	NA	-
	Punjab	Ludhiana	Desi	5500	5500	Unch
	Uttar Pradesh	Kanpur	Desi	5250	5250	Unch
	Rajasthan	Jaipur	Desi	5400	5500	-100
Merta City		Desi	6000	6000	Unch	
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3301	3300	1
		Jalna	Desi	3200	3200	Unch
		Latur	Desi	3825	3825	Unch
		Akola	Desi	NA	3325	-
		Jalgaon	Desi	NA	3500	-
	Delhi	Delhi	Burmese SQ	3850	3850	Unch
	Tamil Nadu	Chennai	Burmese FAQ	3300	3325	-25
			Burmese SQ	3600	3650	-50
	Madhya Pradesh	Indore	local	NA	NA	-
			Maharashtra Line	NA	NA	-
		Ashok nagar	Desi	NA	NA	-
		Neemuch	Desi	3500	3600	-100
		Chhattarpur	local	2800	2800	Unch
		Jabalpur		NA	3100	-
		Dabra	Kali	3000	2800	200
			Rangoli	3000	3100	-100
	Andhra Pradesh	Vijayawada	Polished	3800	3800	Unch
			Sada(Bada)	3600	3600	Unch
		Guntur	Gota Barnded	NA	4900	-
	West Bengal	Kolkata	Urad Faq	3650	NA	-
	Rajasthan	Jaipur	Desi	3500	3700	-200
	Gujarat	Dahod	Local	NA	NA	-

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				24-Nov-12	23-Nov-12	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	30	30	Unch
			Madhya Pradesh	30	30	Unch
	Madhya Pradesh	Indore	Kantewala	1000	4000	-3000
		Pipariya	Desi	NA	1200	-
		Katni		NA	NA	-

		Neemuch	Kantewala	200	100	100	
		Ganjbasoda	Desi	NA	NA	-	
		Guna		NA	NA	-	
		Ashok Nagar		NA	400	-	
		Badnagar	Australian	NA	NA	-	
			Dollar(Kabuli)	NA	3000	-	
			Vishal	NA	NA	-	
		Biaora	Kantawala	NA	NA	-	
		Bhind	desi	50	50	Unch	
		Bargarh	kantewala	25	100	-75	
		Bina	Desi	NA	600	-	
		Chhatarpur		200	200	Unch	
		Dabra		50	150	-100	
			Kabuli	50	150	-100	
		Gadarwara	desi	250	250	Unch	
		Gotegaon		300	100	200	
		Harda		NA	NA	-	
		Jabalpur		NA	100	-	
		Khandwa		NA	NA	-	
		Rajgarh	kante wala	NA	NA	-	
			Dollar	NA	NA	-	
		Morena	desi	NA	NA	-	
		Maharashtra	Latur	Gauran	500	500	Unch
				ChanaMixed	500	500	Unch
	Annagiri			100	100	Unch	
	Jalna		Gauran	NA	NA	-	
			Pila	NA	NA	-	
	Amravati		Desi	300	300	Unch	
	Akola		Mixed chana	NA	NA	-	
	Karnataka	Gulbarga	Annagiri	NA	NA	-	
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-	
	Uttar Pradesh	Kanpur		NA	NA	-	
	Gujarat	Dahod	Local	NA	NA	-	
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-	
	Madhya Pradesh	Dabra	White	NA	NA	-	
			Green	NA	NA	-	
		Gotegaon	Green	NA	400	-	
			Yellow	NA	150	-	
		Harpalpur	White	NA	25	-	
Tur (Pigeon Pea/ Red	Karnataka	Gulbarga	Red	50	25	25	
	Maharashtra	Latur		1000	1000	Unch	

Gram)		Jalna		NA	NA	-	
			White	NA	NA	-	
		Akola	Red	100	200	-100	
		Jalgaon		NA	NA	-	
		Amravati	Desi	500	700	-200	
	Katni	100		150	-50		
	Madhya Pradesh	Indore	MH	NA	NA	-	
		Pipariya	Desi	NA	1000	-	
		Bhind	Red	50	50	Unch	
		Bargarh		NA	NA	-	
		Dabra		NA	NA	-	
		Gadarwara		NA	90	-	
		Khandwa		NA	NA	-	
		Morena		NA	NA	-	
	Gujarat	Dahod	Red	NA	NA	-	
			White	NA	NA	-	
Masoor (lentil)	Madhya Pradesh	Indore	Masra	NA	NA	-	
		Pipariya	Desi	NA	200	-	
		Ashok Nagar		NA	300	-	
		Katni	Seed	NA	NA	-	
		Guna	Desi	NA	NA	-	
		Ganjbasoda		NA	NA	-	
		Biaora	Medium	NA	NA	-	
		Bargarh	Whole	NA	10	-	
		Bina	kali	NA	70	-	
		Dabra	Medium	NA	NA	-	
		Gadarwara	whole	NA	NA	-	
		Gotegaon	whole	60	50	10	
		Harpalpur	Seed	NA	NA	-	
		Jabalpur		NA	NA	-	
		Rajgarh	Medium	NA	NA	-	
		Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Moong (Green gram)	Madhya Pradesh	Indore	Chamki	NA	NA	-
Punjab		Ludhiana	Desi	NA	NA	-	
Rajasthan		Jaipur		NA	NA	-	
Uttar Pradesh		Kanpur		100	100	Unch	
Maharashtra		Jalgaon	Chamki	NA	100	-	
		Latur	Desi	2000	2000	Unch	
		Akola		NA	500	-	
Urad (Black Matpe)	Maharashtra	Jalgaon	Desi	NA	NA	-	
		Latur		3000	3000	Unch	

/Black Gram)		Akola		NA	300	-
		Jalna		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	NA	NA	-
			Local	NA	NA	-
		Neemuch	Desi	600	400	200
		Chhatarpur	local	500	400	100
		Jabalpur		NA	100	-
		Dabra	Rangoli	50	60	-10
			Kali	50	50	Unch
	Rajasthan	Jaipur	Desi	NA	NA	-
	Gujarat	Dahod	Local	NA	NA	-

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			24-Nov-12	23-Nov-12	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	NA	5800	-
		Latur	NA	NA	-
		Akola	NA	5500	-
	Uttar Pradesh	Kanpur	5350	5350	Unch
	Rajasthan	Bikaner	5300	5220	80
	Madhya Pradesh	Indore	5800	5700	100
		Katni	5200	5300	-100
		Gwalior	5350	5350	Unch
		Guna	NA	NA	-
		Bhind	5400	5400	Unch
		Chhattarpur	NA	NA	-
		Dabra	5300	5300	Unch
		Jabalpur	NA	5100	-
	Delhi	Delhi	5300	5200	100
	Karnataka	Gulbarga	NA	NA	-
Matar (Peas)	Madhya Pradesh	Gwalior	2800	2800	Unch
	Uttar Pradesh	Kanpur	2890	2870	20
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	NA	7000	-
		Latur	6200	6200	Unch
		Akola(Phatka)	NA	6400	-
		Akola(sava no.)	NA	5700	-
	Karnataka	Gulbarga	6400	6000	400
	Madhya Pradesh	Indore	5900	5900	Unch
		Katni	NA	6200	-

		Katni (Sava)	NA	5400	-
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4070	4050	20
	Madhya Pradesh	Indore	4000	4000	Unch
		Katni	NA	4000	-
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4300	4300	Unch
		Delhi (Choti Masoor)	6050	6050	Unch
Moong (Green gram)	Maharashtra	Jalgaon	NA	7200	-
		Akola(Mogar)	NA	6900	-
	Rajasthan	Bikaner (Split)	7000	7000	Unch
	Madhya Pradesh	Indore	7400	7300	100
	Karnataka	Gulbarga	NA	7000	-
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	NA	5300	-
	Rajasthan	Bikaner (Split)	4500	4400	100
	Madhya Pradesh	Indore	6200	6100	100
	Karnataka	Gulbarga	NA	5500	-
	Andhra Pradesh	Guntur	NA	4900	-

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