

Pulses Domestic Fundamentals:

- Steady to weak sentiment witnessed in domestic cash markets on Monday.
- Burma Urad FAQ new and SQ new quoted unchanged on slow demand steady in Chennai pulses market on Monday. Moreover, lemon Tur old and new and white peas also offered unmoved in the market.
- At Chennai port, 310 containers of Burma urad, 35 containers of green moong, 37 containers of lentils, 13 containers of tur whole, 16 containers of green peas, 5 containers of yellow peas, 2 containers of chana and 2 containers of moong dall arrived during this week.
- As per MOA, India, rabi pulses area is down by 8 percent to 85.10 lakh ha. as compared with 92.49 lakh ha. in same period last year. Following is the pulses wise area:-

	As on 16-Nov-11	As on 16-Nov-2012	% Change
Chana	54.54	47.41	-13.07
Masoor	7.76	5.03	-35.18
Peas	5.14	4.02	-21.79
Horse Gram	2.69	2.59	-3.72
Urad	1.79	1.56	-12.85
Moong	0.55	0.4	-27.27
Lathyrus	2.23	1.2	-46.19
Others	1.42	1.3	-8.45
Total Pulses	76.12	66.51	-12.62

- Mumbai port update:

	Vessel Name	Agent	Cargo Contain	Load (in tonnes)	Expected DOA or Arrival date	Status
1	Samanta	Interocean	Peas	7828	15-10-2012	Waiting
2	Jin	Shaan	Peas	28659	22-10-2012	Waiting
3	Tien	Shaan	Peas	20100	3-Dec-12	Expected

- Adani Wilmar is going to launch branded pulses consumer packs under the Jubilee brand. They are going to use the same distribution network (1 million outlets) of Fortune edible oil.
- Market participant are expecting bullish trend in masoor in near future on lower rabi crop estimates. However, large quantity imports from Canada and Australia also likely to weigh on prices.

International Fundamental:

- During the week ended on 18 November, visible field pea stock in Canada's licensed elevator system totaled 165200 MT, up by 7500 from previous week total stock of 157700 MT. However; it is also down by 52200 MT from 217400 MT by this time of the season during the last year. The total export during this period, totaled at 14800 MT as compared with 30300 MT in last week. Export shipments so far in this season total at 679800 MT of peas down by 121800 MT from 801600 MT in last year. (Source-Canadian Grain Commission)
- In Canada, lentil market remained down on sluggish demand. No.2 green lentil (large) was traded at 19 cents per pound while, red lentil traded at 18 cents per pound.
- In Montana, dry pea production is up by around 80 percent on higher harvested area (70 percent up).
- USDA seeks purchase tender of 179100 MT of pulses for the shipment as food aid between January 1 to January 22 and between January 23 to February 13 for plants located at port.

Outlook: - Weak to range-bound are likely to witness due to dull buying interest.

NCDEX Chana Futures Price Movement (in Rs./Qtl.):- as on 26-11-2012

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Dec-12	-2	4255	4276	4210	4253	52260	26330	65720	-2090
Jan-13	20	4097	4129	4097	4111	30950	13190	84170	-2890
Apr-13	22	3647	3685	3646	3661	8220	6660	18950	1350
May-13	9	3682	3720	3682	3700	990	720	3630	150

Spread Matrix: - as on 26-11-2012

Contract	Dec-12	Jan-13	Apr-13	May-13	Jun-13	Jul-13
Basis	222					
Dec-12		-142				
Jan-13			- 450			
Apr-13				39		

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]]

NCDEX Warehouse Stocks (in MT):- as on 24-11-2012

Location	Demat	In-Process	Total
Bikaner	15958	30	15988
Delhi	12246	0	12246
Indore	3150	0	3150
Dewas	399	0	399
Total	31753	30	31753

(Source- NCDEX)

FOREX

Currency	26.11.2012#	24.11.2012
US Dollar	55.69	55.49
Euro	72.10	80.06
Yen (100)	67.84	67.3
GBP	89.19	88.99
MMK [#]	0.0651	0.0651

(Source- RBI; #xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 19 Nov., 2012

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
Dec-12	1447	10446	1152	399	13444
Jan-13	902	1165	111		2178
Feb-13	12978	635	1796		15409
Total	15327	12246	3059	399	31031

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): 26th November, 2012

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					26- Nov- 12	24- Nov- 12	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania	Sep	NA	NA	-
		Lemon(New)	Burma	Nov-Dec	680	NA	-
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi	Nov-Dec	575	NA	-
		Red		Oct	NA	NA	-
		Red	Arusha	Nov-Dec	610	NA	-
		Red	Mozambique	Sep	NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-

			Canada (Break-bulk)	Nov-Dec	440	NA	-
			Ukraine	Nov-Dec	421	NA	-
			Canada (container)	Nov-Dec	470	NA	-
		Green	U.S.	Nov-Dec	645	NA	-
			Canada	Nov-Dec	630	NA	-
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	Nov	580	NA	-
		Flash	Australia	Nov	570	NA	-
		Nuggets		Nov-Dec	575	NA	-
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		Nov-Dec	580	NA	-
		SQ (Old)			NA	NA	-
		SQ (New)		Nov-Dec	645	NA	-
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Dec	655	NA	-
			Tanzania	Nov-Dec	775	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)	Oct	NA	NA	-
			Burma	Nov-Dec	715	NA	-
	Moong (Green gram)	Pedishewa	Burma	Oct	NA	NA	-
		Annaseva		Nov-Dec	890	NA	-
		Pokako		Nov-Dec	930	NA	-
		Crystal Variety	Australia	Nov-Dec	1150	NA	-
			Tanzania	Oct	NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)			555	565	-10
		SQ (Old)			NA	NA	-
		SQ (New)			605	625	-20
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon(New)	Burma		640	665	-25
		Lemon(Old)			NA	NA	-
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				26-Nov-12	24-Nov-12	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	4550	4600	-50
		Latur	Gauran	4400	4400	Unch
			Chana Mixed	4650	4650	Unch
			Annagiri	4800	4800	Unch

			G-12	4900	4900	Unch	
		Jalna	Gauran	4400	4400	Unch	
			Pila	4600	4600	Unch	
		Akola	Mixed chana	4500	4550	-50	
			Chapa	4550	4600	-50	
			Annagiri	4575	4650	-75	
		Amaravati	Desi	NA	4300	-	
		Jalgaon		4500	NA	-	
	Delhi	Delhi	Rajasthan	4450	4425	25	
			Madhya Pradesh	4475	4450	25	
	Rajasthan	Jaipur	Desi	4450	4525	-75	
		Bikaner		4450	4250	200	
	Madhya Pradesh	Indore	Kantewala	4450	4450	Unch	
			Kabuli 4446 Mill quality	7000	NA	-	
			Kabuli 5860 Export quality	8000	NA	-	
		Pipariya	Desi	4150	NA	-	
		Ashok Nagar		4100	NA	-	
		Gwalior		4300	4550	-250	
		Katni		4300	4200	100	
		Neemuch	Kantewala	4410	4320	90	
		Ganjbasoda	Desi	4200	4200	Unch	
		Guna		NA	NA	-	
		Badnagar	Australian	NA	NA	-	
			Dollar(Kabuli)	NA	NA	-	
			Vishal	NA	NA	-	
		Biaora	Kantawala	NA	NA	-	
		Bhind	desi	NA	4200	-	
		Baragarh	kantewala	NA	4100	-	
		Bina	Desi	NA	NA	-	
		Chhattarpur		4100	4050	50	
		Dabra		4250	4250	Unch	
			Kabuli	5200	5200	Unch	
		Gadarwara	Desi	4100	4150	-50	
		Gotegaon		NA	4050	-	
		Hrada		NA	NA	-	
		Jabalpur		4400	NA	-	
			Kante wala	4500	NA	-	
		Khandwa	Desi	4400	NA	-	
		Rajgarh	kante wala	NA	NA	-	
			Dollar(Kabuli)	NA	NA	-	
		Morena	Desi	4200	NA	-	
		Uttar Pradesh		Kanpur	4700	4700	Unch
		West Bengal	Kolkata	Australian	NA	NA	-
		Karnataka	Gulbarga	Annagiri	5200	5200	Unch

	Andhra Pradesh	Vijayawada	Desi	4400	4500	-100
	Gujarat	Dahod	Desi	4200	NA	-
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2421	2421	Unch
			White American	2500	2525	-25
			Green Canadian	3300	3300	Unch
			Green American	3400	3425	-25
	Uttar Pradesh	Kanpur	Desi	2800	2800	Unch
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2450	2450	Unch
		Dabra	White	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	NA	NA	-
		Gotegaon	Yellow	NA	2450	-
			Green	NA	NA	-
	West Bengal	Kolkata	Yellow Peas Canadian	2700	2650	50
			Green Peas Canadian	NA	NA	-
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	3700	3725	-25
			Arusha	3270	3350	-80
			Mozambique	3150	3250	-100
			Malawi	3000	3000	Unch
		Latur	White	4500	4500	Unch
			Red	4500	4500	Unch
		Jalna	Red	3600	3600	Unch
			White	4100	4100	Unch
			BDM	4300	4300	Unch
		Akola	Red	3900	3900	Unch
		Jalgaon	Red	4200	NA	-
		Amravati	Desi	NA	4100	-
	Delhi	Delhi	Burmese Lemon	3875	3875	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	3970	3970	Unch
			Tur M.P Line	3870	3880	-10
	West Bengal	Kolkata	Burmese Lemon	3950	3950	Unch
	Tamil Nadu	Chennai	Burmese Lemon	3750	3750	Unch
	Karnataka	Gulbarga	Red	4300	4500	-200
	Andhra Pradesh	Vijayawada	Red	3850	3750	100
	Madhya Pradesh	Katni	Desi	3450	3500	-50
		Indore	Mh	NA	NA	-
		Pipariya	Desi	4000	NA	-
		Bhind	Red	NA	3250	-
		Baragarh	Red	NA	NA	-
		Dabra		NA	NA	-
		Gadarwara	Red	3800	3800	Unch

		Khandwa	Red	3200	NA	-
		Jabalpur		NA	NA	-
		Morena	Red	3200	NA	-
	Gujarat	Dahod	Red	3635	NA	-
			White	NA	NA	-
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	3200	3250	-50
	Delhi	Delhi	Chanti Export	6200	6200	Unch
			MP/ Kota Line	3900	3900	Unch
			UP/ Sikri Line	5000	5000	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	3670	3670	Unch
			Bareilly Delivery	3800	3800	Unch
	West Bengal	Kolkata	Masoor Canadian	3400	3350	50
	Madhya Pradesh	Gwalior	Desi	3450	3300	150
		Katni	Seed	3350	3350	Unch
		Guna	Desi	NA	NA	-
		Ganjbasoda	Desi	3100	3100	Unch
		Indore	Mota Masra	3450	NA	-
			Chota	3425	NA	-
		Pipariya	Desi	3200	NA	-
		Ashok Nagar	Desi	3200	NA	-
		Baragarh	Whole	NA	2700	-
		Bina	kali	NA	NA	-
		Dabra	Medium	NA	NA	-
		Gadarwara	whole	NA	NA	-
		Gotegaon	whole	NA	3000	-
		Harpalpur	Seed	NA	NA	-
		Jabalpur		NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	5600	5600	Unch
			Tanzania	5250	5275	-25
			Annaseva	NA	NA	-
		Jalna	Desi	5000	5000	Unch
			Chamki	5500	5500	Unch
		Latur	Desi	5500	5500	Unch
		Akola	Desi	5350	NA	-
		Jalgaon	Chamki	5600	NA	-
		Amravati	Desi	NA	5600	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5450	5500	-50
			Karnataka	5800	6000	-200
			M.P.	5500	5800	-300
			Merta city(Mogar)	6000	6200	-200
			Merta city(Polish)	NA	NA	-

	Madhya Pradesh	Indore	Chamki	5500	NA	-
	Punjab	Ludhiana	Desi	5500	5500	Unch
	Uttar Pradesh	Kanpur	Desi	5200	5250	-50
	Rajasthan	Jaipur	Desi	5700	5400	300
		Merta City	Desi	5800	6000	-200
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3275	3301	-26
		Jalna	Desi	3200	3200	Unch
		Latur	Desi	3825	3825	Unch
		Akola	Desi	3325	NA	-
		Jalgaon	Desi	3500	NA	-
	Delhi	Delhi	Burmese SQ	3850	3850	Unch
	Tamil Nadu	Chennai	Burmese FAQ	3300	3300	Unch
			Burmese SQ	3675	3600	75
	Madhya Pradesh	Indore	local	3200	NA	-
			Maharashtra Line	3800	NA	-
		Ashok nagar	Desi	NA	NA	-
		Neemuch	Desi	3400	3500	-100
		Chhattarpur	local	2800	2800	Unch
		Jabalpur		3300	NA	-
		Dabra	Kali	3000	3000	Unch
			Rangoli	3000	3000	Unch
	Andhra Pradesh	Vijayawada	Polished	3800	3800	Unch
			Sada(Bada)	3600	3600	Unch
		Guntur	Gota Barnded	4900	NA	-
	West Bengal	Kolkata	Urad Faq	3570	3650	-80
	Rajasthan	Jaipur	Desi	3300	3500	-200
	Gujarat	Dahod	Local	3525	NA	-

Arrival at Key Spot Markets:

Commodity	State	Centre	Arrivals (in bags of 1 Qtl)		Change	
				26-Nov-12	24-Nov-12	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	35	30	5
			Madhya Pradesh	35	30	5
		Madhya Pradesh	Indore	Kantewala	2000	1000
	Pipariya		Desi	1000	NA	-
	Katni			NA	NA	-
	Neemuch		Kantewala	200	200	Unch
	Ganjbasoda		Desi	NA	NA	-
	Guna			NA	NA	-
	Ashok Nagar			500	NA	-
	Badnagar		Australian	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
			Vishal	NA	NA	-
	Biaora	Kantawala	NA	NA	-	

		Bhind	desi	NA	50	-	
		Bargarh	kantewala	NA	25	-	
		Bina	Desi	NA	NA	-	
		Chhatarpur		400	200	200	
		Dabra		100	50	50	
			Kabuli	80	50	30	
		Gadarwara	desi	150	250	-100	
		Gotegaon		NA	300	-	
		Harda		NA	NA	-	
		Jabalpur		200	NA	-	
		Khandwa		NA	NA	-	
		Rajgarh	kante wala	NA	NA	-	
			Dollar	NA	NA	-	
		Morena	desi	NA	NA	-	
	Maharashtra	Latur	Gauran	500	500	Unch	
			ChanaMixed	500	500	Unch	
			Annagiri	100	100	Unch	
		Jalna	Gauran	NA	NA	-	
			Pila	NA	NA	-	
		Amravati	Desi	NA	300	-	
		Akola	Mixed chana	NA	NA	-	
		Karnataka	Gulbarga	Annagiri	NA	NA	-
		Andhra Pradesh	Vijayawada	Desi	NA	NA	-
		Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	200	NA	-	
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-	
	Madhya Pradesh	Dabra	White	NA	NA	-	
			Green	NA	NA	-	
		Gotegaon	Green	NA	NA	-	
			Yellow	NA	NA	-	
		Harpalpur	White	NA	NA	-	
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	100	50	50	
	Maharashtra	Latur		1000	1000	Unch	
		Jalna		NA	NA	-	
			White	NA	NA	-	
		Akola	Red	100	100	Unch	
		Jalgaon		NA	NA	-	
		Amravati	Desi	NA	500	-	
	Madhya Pradesh	Katni		150	100	50	
		Indore		MH	NA	NA	-
		Pipariya		Desi	1000	NA	-
		Bhind	Red	NA	50	-	

		Bargarh		NA	NA	-
		Dabra		NA	NA	-
		Gadarwara		NA	NA	-
		Khandwa		NA	NA	-
		Morena		500	NA	-
	Gujarat	Dahod	Red	300	NA	-
			White	NA	NA	-
Masoor (lentil)	Madhya Pradesh	Indore	Masra	500	NA	-
		Pipariya	Desi	300	NA	-
		Ashok Nagar		200	NA	-
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Biaora	Medium	NA	NA	-
		Bargarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	NA	NA	-
		Gadarwara	whole	NA	NA	-
		Gotegaon	whole	NA	60	-
		Harpalpur	Seed	NA	NA	-
		Jabalpur		NA	NA	-
		Rajgarh	Medium	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	1000	NA	-
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		NA	NA	-
	Uttar Pradesh	Kanpur		100	100	Unch
	Maharashtra	Jalgaon	Chamki	50	NA	-
		Latur	Desi	2000	2000	Unch
		Akola		400	NA	-
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur		3000	3000	Unch
		Akola		200	NA	-
		Jalna		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	500	NA	-
			Local	1500	NA	-
		Neemuch	Desi	500	600	-100
		Chhatarpur	local	500	500	Unch
		Jabalpur		100	NA	-

		Dabra	Rangoli	50	50	Unch
			Kali	50	50	Unch
	Rajasthan	Jaipur	Desi	NA	NA	-
	Gujarat	Dahod	Local	700	NA	-

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			26-Nov-12	24-Nov-12	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	5800	NA	-
		Latur	NA	NA	-
		Akola	5500	NA	-
	Uttar Pradesh	Kanpur	5325	5350	-25
	Rajasthan	Bikaner	5300	5300	Unch
	Madhya Pradesh	Indore	5750	5800	-50
		Katni	5350	5200	150
		Gwalior	5350	5350	Unch
		Guna	NA	NA	-
		Bhind	NA	5400	-
		Chhattarpur	NA	NA	-
		Dabra	5250	5300	-50
		Jabalpur	5400	NA	-
	Delhi	Delhi	5300	5300	Unch
	Karnataka	Gulbarga	NA	NA	-
Matar (Peas)	Madhya Pradesh	Gwalior	2830	2800	30
	Uttar Pradesh	Kanpur	2890	2890	Unch
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	7000	NA	-
		Latur	6200	6200	Unch
		Akola(Phatka)	6400	NA	-
		Akola(sava no.)	5700	NA	-
	Karnataka	Gulbarga	6400	6400	Unch
	Madhya Pradesh	Indore	5900	5900	Unch
		Katni	6150	NA	-
		Katni (Sava)	5300	NA	-
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4100	4070	30
	Madhya Pradesh	Indore	4000	4000	Unch
		Katni	4000	NA	-
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4300	4300	Unch
		Delhi (Choti Masoor)	6050	6050	Unch
Moong (Green gram)	Maharashtra	Jalgaon	7200	NA	-
		Akola(Mogar)	6900	NA	-
	Rajasthan	Bikaner (Split)	7000	7000	Unch
	Madhya Pradesh	Indore	7400	7400	Unch
	Karnataka	Gulbarga	7000	NA	-

Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	5300	NA	-
	Rajasthan	Bikaner (Split)	4500	4500	Unch
	Madhya Pradesh	Indore	6000	6200	-200
	Karnataka	Gulbarga	5500	NA	-
	Andhra Pradesh	Guntur	4900	NA	-

Disclaimer

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