

Pulses Domestic Fundamentals:

- Weak sentiment witnessed in domestic cash markets on Saturday.
- Subdued demand in the spot market mainly kept pressure on Chana prices in the spot market.
- MOA revealed that Rabi pulses sowing 2012 down by 6.54 percent to 102.49 lakh ha. as on Nov.30, 2012 in comparison of 109.56 lakh ha. same period during last year.
- At JNPT port, 20 containers of Burma tur,3 containers of Burma tur dal, 8 containers of Mozambique tur,25 containers of Burma urad,3 containers of USA chana, 17 containers of Australia chana, 59 containers of Canada masoor,4 containers of Australia masoor,5 containers of USA masoor,11 containers of Burma moong,10 containers of Australia moong,5 containers of Indonesia moong,35 containers of moong,9 containers of USA green peas arrived on Nov.29,2012.
- According to Andhra Pradesh State Agri. Dept., Rabi pulses area (in lakh ha.) in the states as follows:-

	As on 28/11/11	As on 28/11/2012	% Change
Tur	0.02	0.021	5.00
Chana	4.25	5.22	22.82
Moong	0.23	0.27	17.39
Urad	1.44	0.88	-38.89
Horse Gram	0.14	0.11	-21.43
Other Pulses	0.18	0.14	-22.22
Total Pulses	6.26	6.64	6.07

- According to Rajasthan state Agri. Dept., Rabi pulses area (in lakh ha.) in the states as follows:-

	As on 26/11/11	As on 27/11/2012	% Change
Chana	14.891	16.5	10.81
Other Rabi Pulses	0.346	0.4	15.61
Total Pulses	15.237	16.9	10.91

- According to Maharashtra state Agri. Dept., Rabi pulses area (in lakh ha.) in the states as follows:-

	As on 5/12/11	As on 29/11/2012	% Change
Chana	5.34731	6.90423	29.12
Other Rabi Pulses	0.59422	0.08314	-86.01
Total Pulses	5.94153	6.98737	17.60

International Fundamental:

- Pakistan's import of pulses declined by 52 percent or \$19.279 million in October this year, as importers are expecting bumper crop in the coming season. Country imported \$18.050 million in October this fiscal year as compared to the commodity's import of \$37.329 million in Oct last fiscal year, showing a decline of 51.65 percent or \$19.279 million.
- During the week ended on 25 November, visible field pea stock in Canada's licensed elevator system totaled 186600 MT, down by 21400 from previous week total stock of 165200 MT. Moreover, it is also down by 56200 MT from 242800 MT by this time of the season during the last year. The total export during this period, totaled at 10000 MT as compared with 14800 MT in last week. Export shipments so far in this season total at 689800 MT of peas down by 126300 MT from 816100 MT in last year. (Source- Canadian Grain Commission)

Outlook: - Weak to range-bound are likely to witness due to dull buying interest.

NCDEX Chana Futures Price Movement (in Rs./Qtl.): - as on 01-12-2012

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Dec-12	-126	4215	4218	4094	4094	37500	-16910	46780	-3640
Jan-13	-79	4109	4136	4024	4040	44390	-820	84700	3530
Apr-13	-12	3690	3725	3675	3688	8730	550	22860	740
May-13	-12	3731	3760	3717	3723	800	50	4300	280

Spread Matrix: - as on 01-12-2012

Contract	Dec-12	Jan-13	Apr-13	May-13	Jun-13	Jul-13
Basis	231	----	----	----		
Dec-12	----	-54	----	----		
Jan-13	----	----	-352	----		
Apr-13	----	----	----	35		

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]]

NCDEX Warehouse Stocks (in MT):- as on 30-11-2012

Location	Demat	In-Process	Total
Bikaner	15616	0	15616
Delhi	10379	0	10379
Indore	2697	0	2697
Dewas	399	0	399
Total	29091	0	29091

(Source- NCDEX)

FOREX

Currency	30.11.2012	01.12.2012
US Dollar	54.52	54.26
Euro	70.88	70.49
Yen (100)	66.17	66.17
GBP	87.48	86.89
MMK [#]	0.0636	0.0636

(Source- RBI; #xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 26 Nov., 2012

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
Dec-12	1406	10247	1092	399	13144
Jan-13	902	1164	111		2177
Feb-13	13610	635	1887		16132
Total	15918	12046	3090	399	31453

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): 01st December, 2012

Port	Commodity	Variety /	Origin	Shipment Month	C&F Prices (\$/MT)		Change
		Crop Year			1-Dec-12	30-Nov-12	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania	Sep	NA	NA	-
		Lemon(New)	Burma	Dec	NA	650	-
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi	Dec	NA	575	-
		Red		Oct	NA	NA	-
		Red	Arusha	Dec	NA	615	-
		Red	Mozambique	Sep	NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	Dec-Jan	NA	440	-

		Green	Ukraine	Dec	NA	421	-
			Canada (container)	Dec	NA	480	-
			U.S.	Dec	NA	650	-
			Canada	Dec	NA	640	-
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	Dec-Jan	NA	580	-
		Flash	Australia	Dec-Jan	NA	580	-
		Nuggets		Dec-Jan	NA	580	-
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		Dec	NA	580	-
		SQ (Old)			NA	NA	-
		SQ (New)		Dec	NA	630	-
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Dec	NA	650	-
			Tanzania	Dec	NA	760	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)	Oct	NA	NA	-
			Burma	Dec	NA	715	-
	Moong (Green gram)	Pedishewa	Burma	Oct	NA	NA	-
		Annaseva		Dec	NA	860	-
		Pokako		Dec	NA	900	-
		Crystal Variety	Australia	Dec	NA	1150	-
			Tanzania	Oct	NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)			565	575	-10
		SQ (Old)			NA	NA	-
		SQ (New)			615	625	-10
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon(New)	Burma		635	640	-5
		Lemon(Old)			NA	NA	-
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				1-Dec-12	30-Nov-12	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	4250	4350	-100
		Latur	Gauran	4400	4400	Unch
			Chana Mixed	4650	4650	Unch
			Annagiri	4800	4800	Unch
			G-12	4900	4900	Unch
			Gauran	4250	4350	-100
		Jalna	Gauran	4250	4350	-100

			Pila	4500	4550	-50	
		Akola	Mixed chana	4400	4475	-75	
			Chapa	4450	4500	-50	
			Annagiri	4550	4650	-100	
		Amaravati	Desi	4300	4300	Unch	
		Jalgaon		4400	4500	-100	
	Delhi	Delhi	Rajasthan	4300	4375	-75	
			Madhya Pradesh	4325	4400	-75	
	Rajasthan	Jaipur	Desi	4400	4450	-50	
		Bikaner		4350	4300	50	
	Madhya Pradesh	Indore	Kantewala	4300	4400	-100	
			Kabuli 4446 Mill quality	6400	6500	-100	
			Kabuli 5860 Export quality	7300	7400	-100	
		Pipariya	Desi	NA	4150	-	
		Ashok Nagar		4000	4100	-100	
		Gwalior		4100	4275	-175	
		Katni		4150	4200	-50	
		Neemuch	Kantewala	NA	4150	-	
		Ganjbasoda	Desi	4100	4250	-150	
		Guna		NA	NA	-	
		Badnagar	Australian	NA	NA	-	
			Dollar(Kabuli)	NA	6500	-	
			Vishal	NA	NA	-	
		Biaora	Kantawala	NA	3900	-	
		Bhind	desi	4100	NA	-	
		Baragarh	kantewala	4000	4100	-100	
		Bina	Desi	4100	4150	-50	
		Chhattarpur		NA	NA	-	
		Dabra		NA	4250	-	
			Kabuli	NA	6000	-	
		Gadarwara	Desi	3900	4250	-350	
		Gotegaon		NA	NA	-	
		Hrada		NA	NA	-	
		Jabalpur		4100	4300	-200	
			Kante wala	4200	4400	-200	
		Khandwa	Desi	NA	4400	-	
		Rajgarh	kante wala	NA	4000	-	
			Dollar(Kabuli)	5500	5500	Unch	
		Morena	Desi	NA	4000	-	
		Uttar Pradesh		Kanpur	4750	4770	-20
		West Bengal	Kolkata	Australian	NA	NA	-
		Karnataka	Gulbarga	Annagiri	NA	5000	-
		Andhra Pradesh	Vijayawada	Desi	4700	4700	Unch
		Gujarat	Dahod	Desi	4050	4050	Unch

Matar (Peas)	Maharashtra	Mumbai	White Canadian	2500	2491	9
			White American	2650	2650	Unch
			Green Canadian	3350	3350	Unch
			Green American	3450	3450	Unch
	Uttar Pradesh	Kanpur	Desi	2800	2820	-20
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2500	2525	-25
		Dabra	White	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	2600	2600	Unch
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
	West Bengal	Kolkata	Yellow Peas Canadian	NA	NA	-
			Green Peas Canadian	NA	NA	-
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	3600	3611	-11
			Arusha	3250	3250	Unch
			Mozambique	3050	3050	Unch
			Malawi	2900	2925	-25
		Latur	White	4000	4000	Unch
			Red	4000	4000	Unch
		Jalna	Red	3350	3400	-50
			White	3850	3900	-50
			BDM	4050	4100	-50
		Akola	Red	3700	3750	-50
		Jalgaon	Red	4200	4200	Unch
		Amravati	Desi	3900	3900	Unch
	Delhi	Delhi	Burmese Lemon	3800	3800	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	3900	3925	-25
			Tur M.P Line	3825	3850	-25
	West Bengal	Kolkata	Burmese Lemon	NA	NA	-
	Tamil Nadu	Chennai	Burmese Lemon	3600	NA	-
	Karnataka	Gulbarga	Red	NA	4221	-
	Andhra Pradesh	Vijayawada	Red	3700	3700	Unch
	Madhya Pradesh	Katni	Desi	3425	3600	-175
		Indore	Mh	4100	4100	Unch
		Pipariya	Desi	NA	4100	-
		Bhind	Red	3300	NA	-
		Baragarh	Red	3200	3000	200
		Dabra		NA	NA	-
		Gadarwara	Red	NA	3500	-
		Khandwa	Red	NA	3200	-
		Jabalpur		NA	NA	-

		Morena	Red	NA	3600	-
	Gujarat	Dahod	Red	3600	3625	-25
			White	NA	NA	-
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	3150	3200	-50
	Delhi	Delhi	Chanti Export	6350	6350	Unch
			MP/ Kota Line	3800	3800	Unch
			UP/ Sikri Line	5150	5150	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	3630	3650	-20
			Bareilly Delivery	3775	3800	-25
	West Bengal	Kolkata	Masoor Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	Desi	3300	3400	-100
		Katni	Seed	3300	3400	-100
		Guna	Desi	NA	NA	-
		Ganjbasoda	Desi	3100	3100	Unch
		Indore	Mota Masra	3400	3400	Unch
			Chota	3375	3375	Unch
		Pipariya	Desi	NA	3150	-
		Ashok Nagar	Desi	3100	3100	Unch
		Baragarh	Whole	2900	2900	Unch
		Bina	kali	3100	3100	Unch
		Dabra	Medium	NA	NA	-
		Gadarwara	whole	NA	NA	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Jabalpur		NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	5500	5500	Unch
			Tanzania	5250	5250	Unch
			Annaseva	NA	NA	-
		Jalna	Desi	4700	4750	-50
			Chamki	5250	5250	Unch
		Latur	Desi	5500	5500	Unch
		Akola	Desi	5200	5200	Unch
		Jalgaon	Chamki	5500	5600	-100
		Amravati	Desi	5500	5500	Unch
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5350	5350	Unch
			Karnataka	5700	5700	Unch
			M.P.	5400	5400	Unch
			Merta city(Mogar)	5900	5900	Unch
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	5500	5500	Unch
	Punjab	Ludhiana	Desi	5500	5500	Unch
	Uttar Pradesh	Kanpur	Desi	5200	5100	100

	Rajasthan	Jaipur	Desi	5600	5500	100
		Merta City	Desi	5600	5700	-100
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3225	3225	Unch
		Jalna	Desi	2900	2950	-50
		Latur	Desi	3825	3825	Unch
		Akola	Desi	3300	3325	-25
		Jalgaon	Desi	3500	3500	Unch
	Delhi	Delhi	Burmese SQ	3750	3750	Unch
	Tamil Nadu	Chennai	Burmese FAQ	3300	NA	-
			Burmese SQ	3575	NA	-
	Madhya Pradesh	Indore	local	3000	3000	Unch
			Maharashtra Line	3300	3300	Unch
		Ashok nagar	Desi	NA	NA	-
		Neemuch	Desi	NA	3400	-
		Chhattarpur	local	NA	NA	-
		Jabalpur		3200	3400	-200
		Dabra	Kali	NA	2600	-
			Rangoli	NA	3000	-
	Andhra Pradesh	Vijayawada	Polished	3800	3800	Unch
			Sada(Bada)	3600	3600	Unch
		Guntur	Gota Barnded	4800	4800	Unch
	West Bengal	Kolkata	Urad Faq	NA	NA	-
	Rajasthan	Jaipur	Desi	3200	3500	-300
	Gujarat	Dahod	Local	3425	3450	-25

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				1-Dec-12	30-Nov-12	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	30	35	-5
			Madhya Pradesh	30	35	-5
	Madhya Pradesh	Indore	Kantewala	1000	1000	Unch
		Pipariya	Desi	NA	1000	-
		Katni		NA	NA	-
		Neemuch	Kantewala	NA	200	-
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Ashok Nagar		500	1000	-500
		Badnagar	Australian	NA	NA	-
			Dollar(Kabuli)	NA	4000	-
			Vishal	NA	NA	-
		Biaora	Kantawala	NA	NA	-
		Bhind	desi	200	NA	-
		Bargarh	kantewala	100	125	-25
		Bina	Desi	600	800	-200

		Chhatarpur		NA	NA	-
		Dabra	Kabuli	NA	100	-
		Gadarwara	desi	250	250	Unch
		Gotegaon		NA	NA	-
		Harda		NA	NA	-
		Jabalpur		200	150	50
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			Dollar	NA	NA	-
		Morena	desi	NA	NA	-
	Maharashtra	Latur	Gauran	500	500	Unch
			ChanaMixed	500	500	Unch
			Annagiri	100	100	Unch
		Jalna	Gauran	NA	NA	-
			Pila	NA	NA	-
		Amravati	Desi	250	200	50
		Akola	Mixed chana	NA	NA	-
	Karnataka	Gulbarga	Annagiri	NA	NA	-
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	200	200	Unch
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	NA	NA	-
			Green	NA	NA	-
		Gotegaon	Green	NA	NA	-
			Yellow	NA	NA	-
		Harpalpur	White	100	50	50
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	NA	1149	-
	Maharashtra	Latur		60	60	Unch
		Jalna		20	20	Unch
			White	NA	NA	-
		Akola	Red	100	100	Unch
		Jalgaon		NA	NA	-
		Amravati	Desi	400	700	-300
		Katni		200	100	100
	Madhya Pradesh	Indore	MH	700	700	Unch
		Pipariya	Desi	NA	700	-
		Bhind	Red	30	NA	-
		Bargarh		20	NA	-
		Dabra		NA	NA	-
		Gadarwara		NA	90	-
		Khandwa		NA	NA	-
		Morena		NA	NA	-

	Gujarat	Dahod	Red	400	200	+200
			White	NA	NA	-
Masoor (lentil)	Madhya Pradesh	Indore	Masra	500	500	Unch
		Pipariya	Desi	NA	200	-
		Ashok Nagar		200	200	Unch
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Biaora	Medium	NA	NA	-
		Bargarh	Whole	25	50	-25
		Bina	kali	60	100	-40
		Dabra	Medium	NA	NA	-
		Gadarwara	whole	NA	NA	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Jabalpur		NA	NA	-
		Rajgarh	Medium	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	800	800	Unch
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		NA	NA	-
	Uttar Pradesh	Kanpur		100	100	Unch
	Maharashtra	Jalgaon	Chamki	50	50	Unch
		Latur	Desi	2000	2000	Unch
		Akola		500	400	100
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur		3000	3000	Unch
		Akola		300	300	Unch
		Jalna		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	600	600	Unch
			Local	800	800	Unch
		Neemuch	Desi	NA	500	-
		Chhatarpur	local	NA	NA	-
		Jabalpur		100	200	-100
		Dabra	Rangoli	NA	100	-
			Kali	NA	50	-
	Rajasthan	Jaipur	Desi	NA	NA	-
	Gujarat	Dahod	Local	500	500	Unch

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			1-Dec-12	30-Nov-12	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	5600	5800	-200
		Latur	NA	NA	-
		Akola	5500	5500	Unch
	Uttar Pradesh	Kanpur	5350	5350	Unch
	Rajasthan	Bikaner	5250	5120	130
	Madhya Pradesh	Indore	5500	5650	-150
		Katni	5150	5200	-50
		Gwalior	5100	5275	-175
		Guna	NA	NA	-
		Bhind	5400	NA	-
		Chhattarpur	NA	NA	-
		Dabra	NA	5200	-
		Jabalpur	5100	5300	-200
	Delhi	Delhi	5175	5250	-75
	Karnataka	Gulbarga	NA	NA	-
Matar (Peas)	Madhya Pradesh	Gwalior	2850	2850	Unch
	Uttar Pradesh	Kanpur	2880	2900	-20
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6800	7000	-200
		Latur	6000	6000	Unch
		Akola(Phatka)	6400	6400	Unch
		Akola(sava no.)	5700	5700	Unch
	Karnataka	Gulbarga	NA	5800	-
	Madhya Pradesh	Indore	5900	5900	Unch
		Katni	6050	6100	-50
		Katni (Sava)	5200	5300	-100
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4050	4100	-50
	Madhya Pradesh	Indore	3900	3975	-75
		Katni	3950	3975	-25
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4300	4300	Unch
		Delhi (Choti Masoor)	6250	6250	Unch
Moong (Green gram)	Maharashtra	Jalgaon	7100	7200	-100
		Akola(Mogar)	6900	6900	Unch
	Rajasthan	Bikaner (Split)	6800	6800	Unch
	Madhya Pradesh	Indore	7300	7300	Unch
	Karnataka	Gulbarga	NA	7000	-
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	5300	5300	Unch
	Rajasthan	Bikaner (Split)	4400	4300	100
	Madhya Pradesh	Indore	6200	6200	Unch
	Karnataka	Gulbarga	NA	5500	-
	Andhra Pradesh	Guntur	4800	4800	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2005 Indian Agribusiness Systems Pvt Ltd.