

Pulses Domestic Fundamentals:

- Mostly steady sentiment witnessed in domestic cash on Saturday.
- Chana traded weak due to slackness in demand at weekend.
- Pulses container vessel arrived at JNPT on 14 Dec 2012, 17 containers of Australia moong, Tanzania tur 126, Mozambique tur 147, Malawi tur:18, 30 containers of Burma moong, 2 containers of Burma moong Dal, 17 containers of Australia moong, 5 containers of Tanzania moong.
- MOA revealed that Rabi pulses sowing is up by 0.62 lakh ha. to 121.22 lakh ha. as on Dec.14, 2012 in comparison of 120.60 lakh ha. same period during last year.
- According to Maharashtra State Agri. Dept., following is the rabi pulses sown area as on 14-Dec-2012:-

	As on 14/12/12	As on 14/12/11	% Change
Chana	9.2675	6.45465	43.58
Other Pulses	0.727	0.68338	6.38
Total Pulses	9.98775	7.13803	39.92

Meanwhile, pulses wise area as on 7-12-2012:-

Pulses	7/12/2012	7/12/2011	% Change
Chana	80.51	78.62	2.3
Masoor	12.93	13.5	-4.4
Pea	6.92	7.35	-6.2
Horsegram	3.83	3.89	-1.6
Urad	3.222	4.35	-35.0
Moong	1.54	1.63	-5.8
Lathyrus	3.41	3.78	-10.9
Others	3.77	4	-6.1
Total Pulses	116.11	117.11	-0.9

- According to Rajasthan State Agricultural Dept., rabi chana sown area is down to 14.217 lakh ha. as compared from 14.34 lakh ha. in previous year.
- Chana witnessed weak tone on continuous arrival of Australia chana in Indian markets along with expected good crop in upcoming rabi season.
- Fresh arrivals of tur reported in various mandi while full pace arrivals are likely to come in last week of December.

International Fundamental:

- In U.S., pulses production is likely to surge on higher harvested area and better yields. Following is the USDA's Dec Pulses production estimates:
 - ✓ The dry edible peas production surge by 103 per cent to 5.19 lakh tonne as compared to 2.55 lakh tonne in previous year.
 - ✓ Moreover, lentil production in states also surged to by 11 per cent to 2.38 lakh tonne as compared with 2.14 lakh tonnes.
 - ✓ However, total production of Australian winter peas stands at 6670MT as compared with 8160 MT in last year.

Outlook: - Weak movement is likely to witness on sufficient supply while, urad and moong may surge in coming months on lower supply.

NCDEX Chana Futures Price Movement (in Rs./Qtl.): - as on today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Dec-12	-17	4114	4115	4098	4099	730	-640	8370	-730
Jan-13	-12	3960	3974	3940	3947	24660	-18660	98150	3280
Apr-13	-3	3618	3618	3604	3610	2670	-2640	30300	380
May-13	-7	3664	3664	3646	3654	360	-730	7100	10

Spread Matrix: - as on today

Contract	Dec-12	Jan-13	Apr-13	May-13	Jun-13	Jul-13
Basis	-24	---	---	---		
Dec-12	---	-152	---	---		
Jan-13	---	---	-337	---		
Apr-13	---	---	---	44		

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]]

NCDEX Warehouse Stocks (in MT):- as on 14-12-2012

Location	Demat	In-Process	Total
Bikaner	13693	0	13693
Delhi	1761	0	1761
Indore	1747	0	1747
Total	17201	0	17201

(Source- NCDEX)

FOREX

Currency	15.12.2012	14.12.2012
US Dollar	54.48	54.38
Euro	71.71	71.29
Yen (100)	64.86	64.86
GBP	88.09	87.78
MMK [#]	0.0637	0.0635

(Source- RBI; #xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 10 Dec., 2012

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
Jan-13	902	1165	111		2178
Feb-13	12791	596	1636		15023
Total	13693	1761	1747		17201

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): 15th December, 2012

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					15-Dec-12	14-Dec-12	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon(New)	Burma	Dec	NA	655	-
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi	Dec	NA	575	-
		Red			NA	NA	-
		Red	Arusha	Dec	NA	610	-
		Red	Mozambique		NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	Dec-Jan	NA	445	-
			Ukraine	Dec	NA	425	-
			Canada	Dec-Jan	NA	475	-

			(container)				
		Green	U.S.	Dec-Jan	NA	670	-
			Canada	Dec-Jan	NA	660	-
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimpsion)	Canada	Dec-Jan	NA	585	-
		Flash	Australia	Dec-Jan	NA	595	-
		Nuggets		Dec-Jan	NA	595	-
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		Dec	NA	585	-
		SQ (Old)			NA	NA	-
		SQ (New)		Dec	NA	650	-
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Dec-Jan	NA	640	-
			Tanzania		NA	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
				Dec-Jan	NA	870	-
				Dec-Jan	NA	910	-
		Pokako			NA	NA	-
		Crystal Variety	Australia	Dec-Jan	NA	1150	-
Chennai	Urad (Black Matpe / Black Gram)		Tanzania		NA	NA	-
		FAQ (Old)	Burma		NA	NA	-
		FAQ (New)			585	570	+15
		SQ (Old)			NA	NA	-
		SQ (New)			645	635	+10
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon(New)	Burma		650	640	+10
		Lemon(Old)			NA	NA	-
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Variety	Prices (Rs/Qtl)		Change
				15-Dec-12	14-Dec-12	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3950	3950	Unch
		Latur	Gauran	4000	4000	Unch
			Chana Mixed	4100	4100	Unch
			Annagiri	4900	4900	Unch
			G-12	4800	4800	Unch
		Jalna	Gauran	4200	4200	Unch
			Pila	4400	4400	Unch
		Akola	Mixed chana	3900	4000	-100

			Chapa	3950	4050	-100	
			Annagiri	4000	4100	-100	
		Amaravati	Desi	4300	4300	Unch	
		Jalgaon		4100	4100	Unch	
	Delhi	Delhi	Rajasthan	4050	4075	-25	
			Madhya Pradesh	4075	4125	-50	
	Rajasthan	Jaipur	Desi	4100	4200	-100	
		Bikaner		4000	4050	-50	
	Madhya Pradesh	Indore	Kantewala	4000	4100	-100	
			Kabuli 4446 Mill quality	5000	5500	-500	
			Kabuli 5860 Export quality	6500	6500	Unch	
		Pipariya	Desi	3960	3935	25	
		Ashok Nagar		3900	4050	-150	
		Gwalior		4000	3950	50	
		Katni		3850	3900	-50	
		Neemuch	Kantewala	3900	3980	-80	
		Ganjbasoda	Desi	3800	3850	-50	
		Guna		NA	NA	-	
		Badnagar	Australian	NA	NA	-	
			Dollar(Kabuli)	6000	6000	Unch	
			Vishal	NA	NA	-	
		Biaora	Kantawala	NA	3900	-	
		Bhind	desi	4000	3900	100	
		Baragarh	kantewala	3900	3900	Unch	
		Bina	Desi	3900	3950	-50	
		Chhattarpur		3800	3950	-150	
		Dabra		3900	4000	-100	
		Gadarwara	Kabuli	5000	5050	-50	
			Desi	3850	3800	50	
				NA	NA	-	
		NA		NA	-		
		3800		3900	-100		
		Jabalpur	Kante wala	3900	3900	Unch	
		Khandwa	Desi	NA	4200	-	
		Rajgarh	kante wala	3600	4000	-400	
			Dollar(Kabuli)	5000	5000	Unch	
		Morena	Desi	NA	4000	-	
		Uttar Pradesh		Kanpur	4325	4400	-75
		West Bengal	Kolkata	Australian	NA	NA	-
		Karnataka	Gulbarga	Annagiri	NA	NA	-
Andhra Pradesh		Vijayawada	Desi	4400	4400	Unch	
Gujarat		Dahod	Desi	3900	3941	-41	
Matar		Maharashtra	Mumbai	White Canadian	2500	2475	25

(Peas)			White American	2600	2600	Unch
			Green Canadian	3475	3450	25
			Green American	3600	3550	50
	Uttar Pradesh	Kanpur	Desi	2770	2800	-30
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2550	2500	50
		Dabra	White	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	NA	NA	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
	West Bengal	Kolkata	Yellow Peas Canadian	2725	2725	Unch
			Green Peas Canadian	3725	3725	Unch
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	3700	3675	25
			Arusha	3350	3325	25
			Mozambique	3175	3150	25
			Malawi	3050	2950	100
		Latur	White	4300	4300	Unch
			Red	4300	4300	Unch
		Jalna	Red	NA	NA	-
			White	4500	4450	50
			BDM	4200	4200	Unch
		Akola	Red	3650	3650	Unch
		Jalgaon	Red	4100	4100	Unch
		Amravati	Desi	3800	3900	-100
	Delhi	Delhi	Burmese Lemon	3900	3800	100
	Uttar Pradesh	Kanpur	Tur U.P Line	3825	3750	75
			Tur M.P Line	3750	3700	50
	West Bengal	Kolkata	Burmese Lemon	NA	NA	-
	Tamil Nadu	Chennai	Burmese Lemon	3650	3600	50
	Karnataka	Gulbarga	Red	4050	4035	15
	Andhra Pradesh	Vijayawada	Red	3700	3675	25
	Madhya Pradesh	Katni	Desi	3650	3500	150
		Indore	Mh	3800	3800	Unch
		Pipariya	Desi	3300	3250	50
		Bhind	Red	3200	3200	Unch
		Baragarh	Red	3000	3000	Unch
		Dabra		NA	NA	-
		Gadarwara	Red	NA	NA	-
		Khandwa	Red	NA	3200	-
		Jabalpur		NA	NA	-
		Morena	Red	NA	3400	-
	Gujarat	Dahod	Red	3450	3450	Unch

			White	4000	4000	Unch
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	3300	3225	75
	Tamil Nadu	Chennai	Yellow Lentil	NA	3550	-
	Delhi	Delhi	Chanti Export	6400	6400	Unch
			MP/ Kota Line	3600	3600	Unch
			UP/ Sikri Line	5100	5100	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	3525	3525	Unch
			Bareilly Delivery	3720	3725	-5
	West Bengal	Kolkata	Masoor Canadian	3300	3300	Unch
	Madhya Pradesh	Gwalior	Desi	3250	3300	-50
		Katni	Seed	3500	3400	100
		Guna	Desi	NA	NA	-
		Ganjbasoda	Desi	3250	NA	-
		Indore	Mota Masra	3450	3425	25
			Chota	3425	3400	25
		Pipariya	Desi	3200	3300	-100
		Ashok Nagar	Desi	3325	3250	75
		Baragarh	Whole	3000	3000	Unch
		Bina	kali	3250	3225	25
		Dabra	Medium	NA	NA	-
		Gadarwara	whole	NA	NA	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Jabalpur		NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	5550	5500	50
			Tanzania	5375	5300	75
			Annaseva	NA	NA	-
		Jalna	Desi	4500	4500	Unch
			Chamki	5600	5600	Unch
		Latur	Desi	5200	5200	Unch
		Akola	Desi	5200	5200	Unch
		Jalgaon	Chamki	5500	5500	Unch
		Amravati	Desi	5000	5100	-100
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5400	5500	-100
			Karnataka	5800	5800	Unch
			M.P.	5500	5500	Unch
			Merta city(Mogar)	6000	6000	Unch
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	5300	5300	Unch
	Punjab	Ludhiana	Desi	5000	5000	Unch
	Uttar Pradesh	Kanpur	Desi	5250	5250	Unch
	Rajasthan	Jaipur	Desi	5500	5600	-100

		Merta City	Desi	5700	5700	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3150	3175	-25
		Jalna	Desi	3300	3300	Unch
		Latur	Desi	3800	3800	Unch
		Akola	Desi	3250	3300	-50
		Jalgaon	Desi	3500	3500	Unch
	Delhi	Delhi	Burmese SQ	3825	3825	Unch
	Tamil Nadu	Chennai	Burmese FAQ	3350	3225	125
			Burmese SQ	3600	3550	50
	Madhya Pradesh	Indore	local	3000	3000	Unch
			Maharashtra Line	3500	3400	100
		Ashok nagar	Desi	NA	NA	-
		Neemuch	Desi	3480	3550	-70
		Chhattarpur	local	2725	2700	25
		Jabalpur		3000	3000	Unch
		Dabra	Kali	2900	2900	Unch
			Rangoli	2800	2900	-100
	Andhra Pradesh	Vijayawada	Polished	3850	3850	Unch
			Sada(Bada)	3650	3600	50
		Guntur	Gota Barnded	5100	5100	Unch
	West Bengal	Kolkata	Urad Faq	3550	3550	Unch
	Rajasthan	Jaipur	Desi	3300	3400	-100
	Gujarat	Dahod	Local	3425	3400	25

Arrival at Key Spot Markets:

Commodity	State	Centre		Arrivals (in bags of 1 Qtl)		Change
				15-Dec-12	14-Dec-12	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	35	30	5
			Madhya Pradesh	35	30	5
	Madhya Pradesh	Indore	Kantewala	1200	1000	200
		Pipariya	Desi	200	1000	-800
		Katni		NA	NA	-
		Neemuch	Kantewala	250	400	-150
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Ashok Nagar		500	500	Unch
		Badnagar	Australian	NA	NA	-
			Dollar(Kabuli)	2000	2000	Unch
			Vishal	NA	NA	-
		Biaora	Kantawala	NA	NA	-
		Bhind	desi	50	50	Unch
		Bargarh	kantewala	50	100	-50
		Bina	Desi	500	350	150

		Chhatarpur		20	50	-30
		Dabra	Kabuli	50	NA	-
				100	NA	-
		Gadarwara	desi	70	90	-20
		Gotegaon		NA	NA	-
		Harda		NA	NA	-
		Jabalpur		400	300	100
		Khandwa		NA	NA	-
		Rajgarh	kante wala	6	10	-4
			Dollar	NA	10	-
		Morena	desi	NA	50	-
	Maharashtra	Latur	Gauran	300	300	Unch
			ChanaMixed	300	300	Unch
			Annagiri	500	500	Unch
		Jalna	Gauran	NA	NA	-
			Pila	NA	NA	-
		Amravati	Desi	300	200	100
		Akola	Mixed chana	NA	NA	-
	Karnataka	Gulbarga	Annagiri	NA	NA	-
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	200	200	Unch
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	NA	NA	-
			Green	NA	NA	-
		Gotegaon	Green	NA	NA	-
			Yellow	NA	NA	-
		Harpalpur	White	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	7000	7000	Unch
	Maharashtra	Latur		1000	1000	Unch
		Jalna		NA	NA	-
			White	50	10	40
		Akola	Red	NA	NA	-
		Jalgaon		NA	NA	-
		Amravati	Desi	500	500	Unch
		Katni		150	200	-50
	Madhya Pradesh	Indore	MH	1000	1000	Unch
		Pipariya	Desi	500	500	Unch
		Bhind	Red	25	25	Unch
		Bargarh		NA	10	-
		Dabra		NA	NA	-
		Gadarwara		NA	NA	-

		Khandwa		NA	NA	-	
		Morena		NA	NA	-	
	Gujarat	Dahod	Red	500	500	Unch	
			White	NA	NA	-	
Masoor (lentil)	Madhya Pradesh	Indore	Masra	800	700	100	
		Pipariya	Desi	100	100	Unch	
		Ashok Nagar		200	200	Unch	
		Katni	Seed	NA	NA	-	
		Guna	Desi	NA	NA	-	
		Ganjbasoda		NA	NA	-	
		Biaora	Medium	NA	NA	-	
		Bargarh	Whole	20	NA	-	
		Bina	kali	60	100	-40	
		Dabra	Medium	NA	NA	-	
		Gadarwara	whole	NA	NA	-	
		Gotegaon	whole	NA	NA	-	
		Harpalpur	Seed	NA	NA	-	
		Jabalpur		NA	NA	-	
		Rajgarh	Medium	NA	NA	-	
		Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Moong (Green gram)	Madhya Pradesh	Indore	Chamki	700	700	Unch
Punjab		Ludhiana	Desi	NA	NA	-	
Rajasthan		Jaipur		NA	NA	-	
Uttar Pradesh		Kanpur		50	100	-50	
Maharashtra		Jalgaon	Chamki	50	50	Unch	
		Latur	Desi	1000	1000	Unch	
		Akola		500	500	Unch	
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	-	
		Latur		2000	2000	Unch	
		Akola		200	300	-100	
		Jalna		50	10	40	
	Uttar Pradesh	Kanpur		NA	NA	-	
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-	
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-	
		Indore	MH	500	600	-100	
		Neemuch	Desi	500	500	Unch	
		Chhatarpur	local	200	100	100	
		Jabalpur		50	50	Unch	
		Dabra	Rangoli	50	NA	-	
			Kali	50	NA	-	
		Rajasthan	Jaipur	Desi	NA	NA	-
	Gujarat	Dahod	Local	400	400	Unch	

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			15-Dec-12	14-Dec-12	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	5200	5200	Unch
		Latur	NA	NA	-
		Akola	5200	5500	-300
	Uttar Pradesh	Kanpur	4950	5050	-100
	Rajasthan	Bikaner	4800	4900	-100
	Madhya Pradesh	Indore	5250	5250	Unch
		Katni	4800	5000	-200
		Gwalior	5000	4900	100
		Guna	NA	NA	-
		Bhind	5000	5000	Unch
		Chhattarpur	NA	NA	-
		Dabra	5000	5100	-100
		Jabalpur	5000	5000	Unch
	Delhi	Delhi	4825	4875	-50
	Karnataka	Gulbarga	NA	NA	-
	Gujarat	Dahod	5800	5800	Unch
Matar (Peas)	Madhya Pradesh	Gwalior	2825	2800	25
	Uttar Pradesh	Kanpur	2880	2880	Unch
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6500	6500	Unch
		Latur	6000	6000	Unch
		Akola(Phatka)	5900	5900	Unch
		Akola(sava no.)	5000	5000	Unch
	Karnataka	Gulbarga	6000	6000	Unch
	Madhya Pradesh	Indore	6000	6000	Unch
		Katni	6100	6100	Unch
		Katni (Sava)	5300	5300	Unch
	Gujarat	Dahod (Phatka)	6400	6400	Unch
		Dahod (Sava)	6000	6000	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	3925	3940	-15
	Madhya Pradesh	Indore	3900	3850	50
		Katni	4025	3900	125
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4250	4250	Unch
		Delhi (Choti Masoor)	6150	6150	Unch
Moong (Green gram)	Maharashtra	Jalgaon	7000	7000	Unch
		Akola(Mogar)	6700	6700	Unch
	Rajasthan	Bikaner (Split)	6700	6500	200
	Madhya Pradesh	Indore	6900	6800	100
	Karnataka	Gulbarga	7000	7000	Unch

	Gujarat	Dahod (Mogar)	7000	7000	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	5300	5300	Unch
	Rajasthan	Bikaner (Split)	4100	4000	100
	Madhya Pradesh	Indore	5800	5700	100
	Karnataka	Gulbarga	5200	5200	Unch
	Andhra Pradesh	Guntur	5100	5100	Unch
	Gujarat	Dahod (Mogar)	5300	5300	Unch

Disclaimer

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