

Commodity: Chana
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
Chana

Chana Delhi 1201(NCCHAF2)2012/01/03 Daily


Technical Commentary:

- ✓ Chana likely to trade with steady bias in for short term.
- ✓ Moreover, Oscillator RSI and momentum indicator MACD also hints towards sideways movement in prices.
- ✓ 3317-3355 range likely to be the price band for today's trading session.

Strategy: BUY

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	January	3273.0	3290.0	3325.0	3364.0	3380.0
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	January	BUY	3317.0-3327.0	3348.0	3355.0	3309.0

*Do not carry forward the position until the next day.

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