

**Commodity: Chana**  
**Contract: January**
**Exchange: NCDEX**  
**Expiry: January 20<sup>th</sup>, 2012**
**Chana**

Chana Delhi 1201(NCCHAF2)2012/01/04 - Daily



RSI(9,MA(6)) 58.1531 55.7419


**Technical Commentary:**

- ✓ Chana is likely to trade with steady bias for short term.
- ✓ Moreover, Oscillator RSI and momentum indicator MACD also hints towards sideways movement in prices.
- ✓ 3355-3390 range likely to be the price band for today's trading session. Market participants are suggested to buy Chana on dips.

**Strategy: BUY**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	January	3302.00	3322.00	3365.00	3412.00	3430.00
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	January	BUY	3355.00-3363.00	3380.00	3390.00	3350.00

\*Do not carry forward the position until the next day.

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