

Commodity: Chana
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
Chana

Chana Delhi 1201(NCCHAF2)2012/01/05 - Daily


Technical Commentary:

- ✓ Chana is likely to trade with a steady to firm bias for short term.
- ✓ Moreover, Oscillator RSI and momentum indicator MACD also hints towards sideways movement in prices.
- ✓ 3378-3430 range likely to be the price band for today's trading session. Market participants are suggested to buy Chana on dips.

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	January	3332.00	3355.00	3400.00	3450.00	3470.00
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	January	BUY	3378.00-3386.00	3420.00	3430.00	3363.00

*Do not carry forward the position until the next day.

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