

Commodity: Chana
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
Chana

Chana Delhi 1201(NCCHAF2)2012/01/05 - Daily



RSI(9,MA(6)) 62.8584 58.2404

Technical Commentary:

- ✓ Chana is likely to trade with a steady to firm bias for short term.
- ✓ Moreover, Oscillator RSI and momentum indicator MACD also hints towards sideways movement in prices.
- ✓ 3378-3430 range likely to be the price band for today's trading session. Market participants are suggested to buy Chana on dips.

Strategy: Buy on dips

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|---------|------------|-----------------|---------|---------|---------|
| Chana | NCDEX | January | 3332.00 | 3355.00 | 3400.00 | 3450.00 | 3470.00 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Chana | NCDEX | January | BUY | 3378.00-3386.00 | 3420.00 | 3430.00 | 3363.00 |

*Do not carry forward the position until the next day.

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