

Commodity: Chana Contract: February

Exchange: NCDEX

Expiry: February 20th, 2012

Chana



Technical Commentary:

- ✓ Chana is likely to trade with steady bias for short term.
- ✓ Moreover, Oscillator RSI and momentum indicator MACD also hints towards sideways movement in prices.
- √ 3372.00-3415.00 range likely to be the price band for today's trading session. Market participants are suggested to buy Chana on dips.

Strategy: BUY

Intraday Supports & Resistances			S2	S 1	PCP	R1	R2
Chana	NCDEX	February	3321.00	3335.00	3380.00	3431.00	3443.00
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	February	BUY	3372.00- 3380.00	3410.00	3415.00	3359.00

^{*}Do not carry forward the position until the next day.

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