

Commodity: Chana
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2012
Chana

Chana Delhi 1202(NCCHAG2)2012/01/16 - Daily


Technical Commentary:

- ✓ Chana is likely to trade with steady bias for short term.
- ✓ Moreover, Oscillator RSI and momentum indicator MACD also hints towards sideways movement in prices.
- ✓ 3365.00-3325.00 range likely to be the price band for today's trading session. Market participants are suggested to Sell Chana on rise.

Strategy: SELL

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	February	3287.00	3291.00	3335.00	3387.00	3399.00
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	February	SELL	3355-3365	3330.00	3325.00	3375.00

*Do not carry forward the position until the next day.

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