

**Commodity: Chana**  
**Contract: February**
**Exchange: NCDEX**  
**Expiry: February 20th, 2012**
**Chana**

Chana Delhi 1202(NCCHAG2)2012/01/17 - Daily


**Technical Commentary:**

- ✓ Chana is likely to trade with steady bias for short term.
- ✓ Moreover, Oscillator RSI and momentum indicator MACD also hints towards sideways movement in prices.
- ✓ 3180.00-3220.00 range likely to be the price band for today's trading session. Any breakout on either side will confirm fresh directional moves.

**Strategy: BUY**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	February	3134.00	3157.00	3183.00	3226.00	3288.00
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	February	BUY	3180.00-3190.00	3210.00	3216.00	3172.50

\*Do not carry forward the position until the next day.

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