

Commodity: Chana
Contract: February

Exchange: NCDEX
Expiry: Feb. 20th, 2012



Technical Commentary:

- ✓ Candlestick formation in chart indicates towards buying interest in markets.
- ✓ The indicator RSI moving up in hints for further improvement in prices.
- ✓ Moreover, rise in prices supported with OI hints towards possible long buildup in market.
- ✓ We expect prices to remain firm during the Monday's trade.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	February	3131	3179	3227	3283	3299
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	February	BUY	3207-3219	3243	3258	3188

*Do not carry forward the position until the next day.

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