

**Commodity: Chana**  
**Contract: February**
**Exchange: NCDEX**  
**Expiry: Feb. 20<sup>th</sup>, 2012**
**Chana**

**Technical Commentary:**

- ✓ Candlestick formation in chart indicates towards buying interest in markets.
- ✓ However, rise in prices along with decline in OI towards that weak market i.e. market isn't yet enter into bullish trend.
- ✓ Bullish crossover and upward trend in oscillator RSI also hints towards further upward movement in prices.
- ✓ We expect prices to remain firm bias during today's trading session. It is advisable to cover short positions, during today's session.

**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	February	3034	3128	3185	3260	3316
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	February	BUY	3160-3172	3216	3257	3130

\*Do not carry forward the position until the next day.

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