

**Commodity: Chana**  
**Contract: February**
**Exchange: NCDEX**  
**Expiry: Feb. 20<sup>th</sup>, 2012**
**Chana**

**Technical Commentary:**

- ✓ Candlestick formation in chart indicates towards buying interest in markets.
- ✓ However, rise in prices along with decline in OI towards that weak market i.e. market isn't yet enter into bullish trend.
- ✓ We expect prices to remain weak bias during today's trading session as on expected short covering.

**Strategy:** Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	February	3034	3128	3238	3302	3320
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	February	<b>SELL</b>	3245-3249	3212	3201	3275

\*Do not carry forward the position until the next day.

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