

Commodity: Chana
Contract: February
Exchange: NCDEX
Expiry: Feb. 20th, 2012
Chana

Technical Commentary:

- ✓ Candlestick formation in chart indicates towards buying interest in markets. However, rise in prices along with decline in OI and volume indicates towards short covering in market.
- ✓ Upward movement in momentum indicator MACD and oscillator RSI also hints towards further improvement in prices.
- ✓ We expect chana prices to remain firm bias during today's trading session. It is advisable to hold long positions, during today's session.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	February	3174	3244	3300	3368	3411
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	February	BUY	3276-3285	3318	3337	3249

*Do not carry forward the position until the next day.

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