

**Commodity: Chana**  
**Contract: February**
**Exchange: NCDEX**  
**Expiry: Feb. 20<sup>th</sup> 2012**
**Chana**

**Technical Commentary:**

- ✓ Candlestick formation in chart indicates towards indecision in markets.
- ✓ However, fall in prices along with decline in OI and supported with reduction in volume hints towards that market may enter into possible consolidation phase.
- ✓ Meanwhile, oscillator RSI also moves downward indicating towards further weakness in prices.
- ✓ We expect prices to remain weak bias during today's trading session.

**Strategy:** Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	February	3034	3128	3271	3334	3360
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	February	<b>SELL</b>	3286-3277	3254	3239	3299

\*Do not carry forward the position until the next day.

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