

Commodity: Chana
Contract: February
Exchange: NCDEX
Expiry: Feb. 20th 2012
Chana

Technical Commentary:

- ✓ Candlestick formation in chart indicates towards buying interest in markets.
- ✓ However, rise in prices along with decline in OI hint towards short covering held in yesterday's market.
- ✓ Meanwhile, oscillator RSI also moves upward indicating towards further improvement in prices.
- ✓ We expect prices to remain firm bias during today's trading session.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	February	3210	3238	3326	3382	3426
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	February	BUY	3300-3310	3346	3365	3275

*Do not carry forward the position until the next day.

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