

**Commodity: Chana**  
**Contract: February**
**Exchange: NCDEX**  
**Expiry: Feb. 20<sup>th</sup> 2012**
**Chana**

EMA(3) 3316.9 (15) 3254.4

**AW AGRIWATCH**

**Technical Commentary:**

- ✓ Candlestick chart indicates towards buying interest in markets.
- ✓ However, rise in prices along with decline in OI and fall in volume hint towards weak market.
- ✓ Meanwhile, oscillator RSI also moves upward indicating towards further improvement in prices.
- ✓ We expect prices to remain firm bias during today's trading session. It is advisable to hold long position.

**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	February	3280	3298	3336	3382	3391
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	February	BUY	3332-3338	3349	3356	3320

\*Do not carry forward the position until the next day.

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