

Commodity: Chana
Contract: March
Exchange: NCDEX
Expiry: Mar. 20th2012

Technical Commentary:

- ✓ Candlestick chart hint towards buying interest in markets.
- ✓ Rise in prices supported by volume and OI hint towards possible long position buildup in market.
- ✓ Both oscillator RSI and momentum indicator MACD also moves in upward direction further indicating towards possible improvement in prices.
- ✓ We expect chana prices to remain firm bias during today's trading session. It is advisable to hold long position.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	March	3246	3328	3411	3498	3580
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	March	BUY	3404-3414	3457	3481	3375

*Do not carry forward the position until the next day.

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