

Commodity: Chana
Contract: March
Exchange: NCDEX
Expiry: Mar. 20th2012

Technical Commentary:

- ✓ Candlestick formation in chart indicates toward indecision in market.
- ✓ Rise in prices along with fall in OI hint toward the short covering witnessed in market during yesterday's trading session.
- ✓ We expect chana prices to remain range-bound during today's trading session.

Strategy: WAIT.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	March	3292	33326	3403	3470	3508
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	March	WAIT	-	-	-	-

*Do not carry forward the position until the next day.

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