

Commodity: Chana
Contract: March
Exchange: NCDEX
Expiry: Mar. 20th 2012
Chana

Technical Commentary:

- ✓ Candlestick formation in chart indicates toward indecision in market.
- ✓ Fall in prices supported with decline in OI hint that market may enter into a consolidation phase. Prices are likely to move in between 3466-3410 levels.
- ✓ Oscillator RSI moves downward while momentum indicator MACD is moving upward in neutral zone.
- ✓ Chana price trend is up, profit booking might be witnessed in today's trade. It is advisable to exit long position.

Strategy: Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	March	3370	3414	3450	3508	3541
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	March	SELL	3459-3452	3431	3421	3470

*Do not carry forward the position until the next day.

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