

Commodity: Chana
Contract: March
Exchange: NCDEX
Expiry: Mar. 20th 2012
Chana

Technical Commentary:

- ✓ Candlestick formation in chart indicates toward indecision in market.
- ✓ Rise in prices along with surge in volume and supported by OI hint toward possible long buildup position in market. Prices are likely to move in between 3370-3480 levels.
- ✓ Both, oscillator RSI and momentum indicators are hovering upwards in neutral zone.
- ✓ Chana price trend is up, we expect firm movement during today's trade.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	March	3343	3370	3445	3508	3541
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	March	BUY	3426-3436	3476	3493	3401

*Do not carry forward the position until the next day.

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